

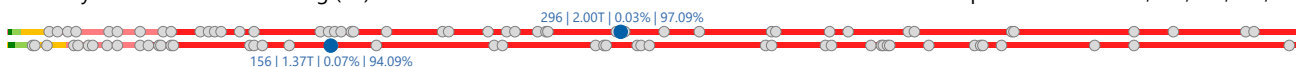
PTRO Petrosea Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Mining (2)
 Industry Sub Sector : Coal Mining (21)

As of 31 January 2019

Individual Index : 1,588.000
 Listed Shares : 1,008,605,000
 Market Capitalization : 2,002,080,925,000



COMPANY HISTORY

Established Date : 21-Feb-1972
 Listing Date : 21-May-1990 (IPO Price: 9,500)
 Underwriter IPO :
 PT Multicor
 Securities Administration Bureau :
 PT Datindo Entrycom

BOARD OF COMMISSIONERS

- Richard Bruce Ness
 - Abdurachman Kun Wibowo *)
 - Eddy Junaedy Danu
 - Osman Sitorus *)
 - Purbaja Pantja
- *) Independent Commissioners

BOARD OF DIRECTORS

- Hanifa Indrajaya
- Johanes Ispurnawan
- Romi Novan Indrawan

AUDIT COMMITTEE

- Osman Sitorus
- Dian Paramita
- Rajiv Krishna

CORPORATE SECRETARY

Anto Broto

HEAD OFFICE

Indy Bintaro Office Park, B Building
 Jl. Boulevard Bintaro Jaya, CBD, Bintaro, Kav B7/A6
 Tangerang 15224
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 Email : corporate.secretary@petrosea.com
info@petrosea.com
investor.relations@petrosea.com

SHAREHOLDERS (December 2018)

1. PT Indika Energy Tbk.	704,014,200	: 69.80%
2. Lo Kheng Hong	135,503,000	: 13.43%
3. Public (<5%)	169,087,800	: 16.76%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1990		300.00	28-Jun-91	1-Jul-91	8-Jul-91	6-Aug-91	F
1991		350.00	3-Jul-92	6-Jul-92	13-Jul-92	13-Aug-92	F
1992		475.00	15-Jul-93	16-Jul-93	23-Jul-93	23-Aug-93	F
1993		525.00	28-Jun-94	29-Jun-94	6-Jul-94	6-Aug-94	F
1993	1 : 1		19-Oct-94	20-Oct-94	27-Oct-94	25-Nov-94	BS
1994		250.00	7-Jul-95	10-Jul-95	18-Jul-95	15-Aug-95	F
1995		250.00	26-Jun-96	27-Jun-96	5-Jul-96	2-Aug-96	F
1996		250.00	8-Jul-97	9-Jul-97	18-Jul-97	15-Aug-97	F
1997	10:9		16-Apr-98	17-Apr-98	27-Apr-98	26-May-98	BS
1997		135.00	26-Jun-98	29-Jun-98	8-Jul-98	5-Aug-98	F
1998		68.00	6-Jul-99	7-Jul-99	15-Jul-99	11-Aug-99	F
1999		70.00	29-Jun-00	30-Jun-00	10-Jul-00	24-Jul-00	F
2000		100.00	25-Jun-01	26-Jun-01	3-Jul-01	19-Jul-01	F
2001		200.00	1-Jul-02	2-Jul-02	5-Jul-02	19-Jul-02	F
2002		50.00	2-Jul-03	3-Jul-03	7-Jul-03	21-Jul-03	F
2003		50.00	30-Jun-04	1-Jul-04	6-Jul-04	20-Jul-04	F
2004		360.00	12-Oct-04	13-Oct-04	15-Oct-04	29-Oct-04	I
2004		100.00	5-Jul-05	6-Jul-05	8-Jul-05	22-Jul-05	F
2005		300.00	14-Nov-05	15-Nov-05	17-Nov-05	1-Dec-05	I
2006		135.00	20-Jun-07	21-Jun-07	25-Jun-07	9-Jul-07	F
2007		270.00	26-Nov-07	27-Nov-07	29-Nov-07	13-Dec-07	I
2009		143.03	15-Jun-10	16-Jun-10	18-Jun-10	1-Jul-10	F
2010		1,195.50	27-Jul-11	28-Jul-11	1-Aug-11	12-Aug-11	F
2011		US\$ 0.0209	20-Apr-12	23-Apr-12	25-Apr-12	7-May-12	F
2012		US\$ 0.00694	14-Aug-13	15-Aug-13	19-Aug-13	30-Aug-13	F
2013		US\$ 0.00694	25-Jun-14	26-Jun-14	30-Jun-14	14-Jul-14	F
2014		US\$ 0.00168	27-Apr-15	28-Apr-15	30-Apr-15	22-May-15	F
2017		62.16	23-Apr-18	24-Apr-18	26-Apr-18	18-May-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	4,500,000	21-May-90	21-May-90
2.	Partial Listing	4,500,000	14-Jun-94	14-Jun-94
3.	Bonus Shares	9,000,000	28-Nov-94	28-Nov-94
4.	Stock Split	18,000,000	4-May-98	4-May-98
5.	Bonus Shares	32,400,000	27-May-98	27-May-98
6.	Company Listing	34,200,000	12-Dec-00	12-Dec-00
7.	Buy Back	-1,739,500	22-Oct-09	22-Oct-09
8.	Stock Split	907,744,500	6-Mar-12	6-Mar-12

Closing Price* and Trading Volume

Petrosea Tbk.

January 2015 - January 2019



Closing Price*, Jakarta Composite Index (IHSG) and Mining Index

January 2015 - January 2019



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	119	409	612	797	30
Value (Billion Rp)	66	244	838	1,683	58
Frequency (Thou. X)	33	67	139	242	11
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	945	955	2,000	2,950	2,080
Low	271	275	690	1,375	1,780
Close	290	720	1,660	1,785	1,985
Close*	290	720	1,660	1,785	1,985

PER (X)	-1.67	-9.06	15.02	5.09	5.66
PER Industry (X)	0.60	-4.41	6.26	-1.03	0.14
PBV (X)	0.12	0.32	0.69	0.65	0.72

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	945	905	920	1,658	5,687	5,022	21
Feb-15	915	820	840	2,951	14,371	12,212	19
Mar-15	870	760	785	4,347	13,390	10,913	22
Apr-15	795	660	690	2,277	5,015	3,824	21
May-15	720	655	655	6,141	13,820	9,601	19
Jun-15	660	443	443	3,499	9,138	4,838	21
Jul-15	456	371	385	2,926	5,773	2,423	19
Aug-15	400	351	382	1,122	7,799	2,896	20
Sep-15	387	287	290	2,962	17,765	5,738	21
Oct-15	351	271	318	3,409	20,117	6,448	21
Nov-15	323	298	299	794	3,275	1,012	21
Dec-15	315	280	290	525	2,566	1,355	19
Jan-16	296	275	285	594	5,025	1,450	20
Feb-16	313	279	298	1,141	4,873	1,426	20
Mar-16	570	299	458	6,861	32,151	14,071	21
Apr-16	615	397	540	8,126	47,496	24,329	21
May-16	615	450	525	9,071	64,113	35,096	20
Jun-16	555	470	480	4,773	29,715	15,297	22
Jul-16	575	474	505	3,506	23,351	12,281	16
Aug-16	690	496	580	8,457	62,788	37,335	22
Sep-16	615	520	535	2,694	13,542	7,803	21
Oct-16	665	530	615	4,167	30,804	18,915	21
Nov-16	955	610	740	13,523	75,028	60,769	22
Dec-16	855	665	720	4,516	20,082	15,714	20
Jan-17	800	690	775	2,366	12,544	9,500	21
Feb-17	915	740	890	3,483	18,365	14,890	19
Mar-17	1,120	770	1,055	5,610	30,532	28,601	22
Apr-17	1,550	1,060	1,410	14,129	59,954	81,725	17
May-17	1,420	900	1,035	12,653	48,663	53,946	20
Jun-17	1,075	995	1,030	2,665	7,826	8,047	15
Jul-17	1,075	945	975	3,926	12,093	12,084	21
Aug-17	1,285	970	1,085	12,616	52,358	61,354	22
Sep-17	1,430	1,015	1,130	17,904	74,043	92,017	19
Oct-17	1,420	1,090	1,325	12,259	59,911	76,179	22
Nov-17	2,000	1,290	1,760	36,467	188,152	319,131	22
Dec-17	1,870	1,500	1,660	14,690	47,401	80,157	18
Jan-18	2,520	1,660	2,420	37,334	171,930	372,499	22
Feb-18	2,950	2,370	2,480	29,890	122,783	320,242	19
Mar-18	2,480	1,910	2,400	23,659	82,574	180,523	21
Apr-18	2,560	1,950	1,965	14,881	42,949	102,484	21
May-18	2,120	1,535	1,870	20,844	48,332	90,684	20
Jun-18	1,935	1,530	1,605	8,948	22,936	41,109	13
Jul-18	1,825	1,375	1,675	15,515	40,856	67,494	22
Aug-18	1,890	1,590	1,855	13,486	40,994	71,654	21
Sep-18	2,190	1,750	2,040	36,928	116,106	233,759	19
Oct-18	2,150	1,820	2,020	14,750	36,800	71,786	23
Nov-18	2,150	1,605	1,690	14,789	39,603	75,019	21
Dec-18	1,870	1,675	1,785	10,518	31,265	55,799	18
Jan-19	2,080	1,780	1,985	10,675	29,937	58,084	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	813,203	739,000	892,486	778,834	875,437
Receivables	967,658	706,749	713,720	1,019,677	1,667,435
Inventories	62,349	60,914	66,831	98,670	95,695
Current Assets	2,199,790	1,947,533	1,984,981	2,182,366	3,242,235
Fixed Assets	3,474,679	3,717,042	3,133,127	3,572,404	4,283,190
Other Assets	-	53,355	55,853	-	120,268
Total Assets	5,818,586	5,867,526	5,286,058	5,918,363	7,694,556
Growth (%)		0.84%	-9.91%	11.96%	30.01%

Current Liabilities	1,337,474	1,254,440	919,587	1,319,399	2,107,273
Long Term Liabilities	2,082,344	2,153,933	2,076,319	2,180,171	2,815,266
Total Liabilities	3,419,818	3,408,373	2,995,906	3,499,570	4,922,539
Growth (%)		-0.33%	-12.10%	16.81%	40.66%

Authorized Capital	201,721	201,721	201,721	201,721	201,721
Paid up Capital	50,430	50,430	50,430	50,430	50,430
Paid up Capital (Shares)	1,009	1,009	1,009	1,009	1,009
Par Value	50	50	50	50	50
Retained Earnings	1,983,210	2,003,041	1,844,454	21,935	2,355,766
Total Equity	2,398,768	2,459,153	2,290,153	2,418,792	2,772,017
Growth (%)		2.52%	-6.87%	5.62%	14.60%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	4,328,722	2,853,068	2,813,095	3,520,692	4,869,287
Growth (%)		-34.09%	-1.40%	25.15%	

Cost of Revenues	3,500,330	2,451,070	2,344,595	2,966,240	4,088,142
Gross Profit	828,392	401,999	468,500	554,452	781,145
Expenses (Income)	-	534,159	586,696	408,215	406,024
Operating Profit	-	-	-	146,237	375,121
Growth (%)					

Other Income (Expenses)	-554,650	-	-	-	-
Income before Tax	273,742	-132,160	-118,196	146,237	375,121
Tax	245,715	42,899	-13,060	33,640	107,384
Profit for the period	28,027	-175,060	-105,137	112,597	267,737
Growth (%)		N/A	39.94%	N/A	

Period Attributable	28,027	175,446	-106,601	111,500	265,318
Comprehensive Income	28,002	-171,666	-105,177	99,375	267,931
Comprehensive Attributable	28,002	172,053	-106,642	98,277	265,512

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	164.47	155.25	215.86	165.41	153.86
Dividend (Rp)	-	-	-	62.16	-
EPS (Rp)	27.79	173.95	-105.69	110.55	263.05
BV (Rp)	2,378.30	2,438.17	2,270.61	2,398.16	2,748.37
DAR (X)	0.59	0.58	0.57	0.59	0.64
DER(X)	1.43	1.39	1.31	1.45	1.78
ROA (%)	0.48	-2.98	-1.99	1.90	3.48
ROE (%)	1.17	-7.12	-4.59	4.66	9.66
GPM (%)	19.14	14.09	16.65	15.75	16.04
OPM (%)	-	-	-	4.15	7.70
NPM (%)	0.65	-6.14	-3.74	3.20	5.50
Payout Ratio (%)	-	-	-	56.22	-
Yield (%)	-	-	-	3.74	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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