

RIGS Rig Tenders Indonesia Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
 Industry Sector : Infrastructure, Utilities & Transportation (7)
 Industry Sub Sector : Transportation (74)

As of 31 January 2019

Individual Index : 129,483
 Listed Shares : 609,130,000
 Market Capitalization : 192,485,080,000



335 | 0.18T | 0.009% | 99.34%

540 | 0.19T | 0.003% | 99.88%

COMPANY HISTORY

Established Date : 22-Jan-1974
 Listing Date : 05-Mar-1990 (IPO Price: 2,500)
 Underwriter IPO :
 PT Bapindo Bumi Securities
 PT IFI
 PT Merchant Investment Corporation
 PT Mutual Int Financ
 PT Bank Pembangunan Indonesia
 Securities Administration Bureau :
 PT Sirca Datapro Perdana

BOARD OF COMMISSIONERS

1. Tatang Tabrani *)
 2. Mohammad Faisal Ibrahim *)
 3. Shah Hakim Bin Zain
 4. Syed Abdullah Bin Syed Abd Kadir
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Abdul Rahman Abbas
2. Chacko Kunjuvaru
3. Mastura Binti Mansor
4. Mukhnizam Bin Mahmud

AUDIT COMMITTEE

1. Tatang Tabrani
2. Febriansyah Marzuki
3. Jimmy Tjahjanto

CORPORATE SECRETARY

Diah Triani Puspitasari

HEAD OFFICE

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SHAREHOLDERS (December 2018)

1. Scomi Marine Services Pte. Ltd.	298,905,500	: 49.07%
2. Scomi Marine Services Pte. Ltd.	191,691,500	: 31.47%
3. Public (<5%)	118,533,000	: 19.46%

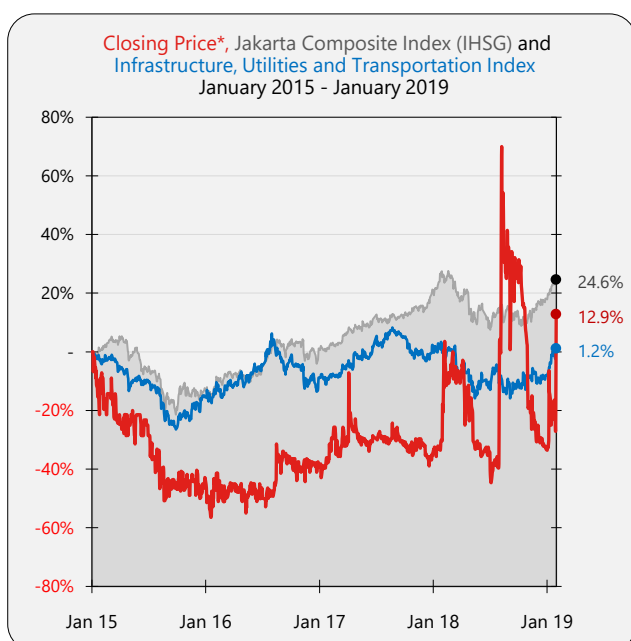
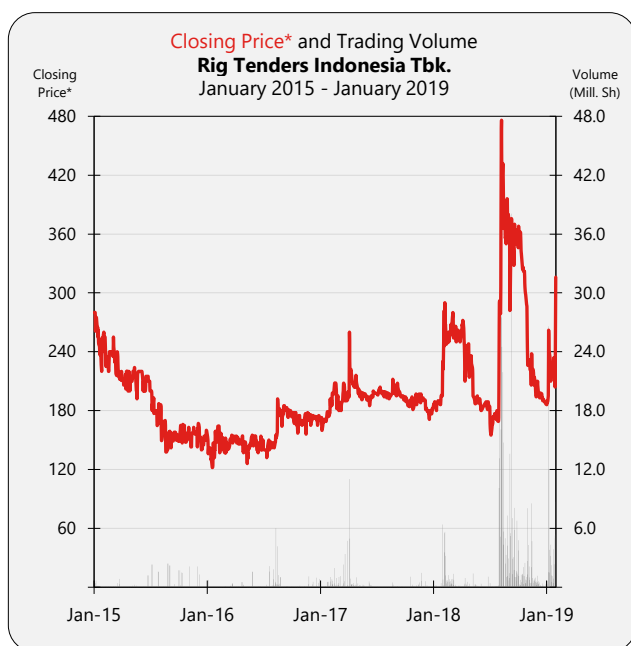
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1990		45.00	5-Jul-91	8-Jul-91	15-Jul-91	15-Aug-91	F
1991		31.00	7-Jul-92	8-Jul-92	15-Jul-92	15-Aug-92	F
1992		30.62	21-Jul-93	22-Jul-93	29-Jul-93	23-Aug-93	F
1993		44.59	21-Jul-94	22-Jul-94	29-Jul-94	23-Aug-94	F
1994		16.00	29-Jun-95	30-Jun-95	10-Jul-95	7-Aug-95	F
1995		31.00	10-Jul-96	11-Jul-96	19-Jul-96	16-Aug-96	F
1996		67.00	8-Jul-97	9-Jul-97	18-Jul-97	11-Aug-97	F
1997		67.00	7-Jul-98	8-Jul-98	16-Jul-98	6-Aug-98	F
1998		260.00	19-Jul-99	20-Jul-99	28-Jul-99	20-Aug-99	F
1999		258.00	24-Jul-00	25-Jul-00	2-Aug-00	16-Aug-00	F
2000		500.00	4-Jul-01	5-Jul-01	12-Jul-01	30-Jul-01	F
2001		500.00	9-Jul-02	10-Jul-02	15-Jul-02	29-Jul-02	F
2002		500.00	10-Jul-03	11-Jul-03	15-Jul-03	29-Jul-03	F
2003		500.00	8-Jul-04	9-Jul-04	13-Jul-04	26-Jul-04	F
2004		50.00	6-Jul-05	7-Jul-05	11-Jul-05	25-Jul-05	F
2005		60.00	7-Jul-06	10-Jul-06	12-Jul-06	26-Jul-06	F
2006		20.00	4-Jul-07	5-Jul-07	9-Jul-07	23-Jul-07	F
2007		25.00	3-Jul-08	4-Jul-08	8-Jul-08	22-Jul-08	F
2008		20.00	3-Dec-08	4-Dec-08	9-Dec-08	23-Dec-08	I
2009		20.00	7-Dec-09	8-Dec-09	10-Dec-09	17-Dec-09	I

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	15,000,000	5-Mar-90	5-Mar-90
2.	Company Listing	15,456,500	5-Mar-90	5-Mar-90
3.	Right Issue	30,456,500	29-Oct-92	29-Oct-92
4.	Stock Split	548,217,000	18-Aug-04	18-Aug-04

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SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	38	38	59	470	91
Value (Billion Rp)	7	6	12	164	22
Frequency (Thou. X)	0.9	3	7	79	13
Days	184	216	235	240	22
Price (Rupiah)					
High	275	196	288	540	316
Low	135	122	151	128	180
Close	160	170	181	188	316
Close*	160	170	181	188	316
PER (X)					
PER (X)	-1.67	-0.88	-1.02	-0.80	2.98
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)	0.08	0.11	0.13	0.13	0.25

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	275	220	252	107	1,809	481	18
Feb-15	265	218	240	71	490	111	14
Mar-15	255	206	220	185	2,115	476	20
Apr-15	235	190	210	80	375	77	18
May-15	224	181	220	32	605	130	11
Jun-15	215	190	210	17	2,527	536	9
Jul-15	221	165	170	97	8,083	1,512	16
Aug-15	186	137	158	84	5,173	751	18
Sep-15	163	140	149	66	4,935	780	16
Oct-15	178	147	154	113	6,633	1,054	19
Nov-15	175	142	156	32	4,211	688	11
Dec-15	175	135	160	32	1,339	217	14
Jan-16	173	122	154	96	855	140	17
Feb-16	177	133	137	117	217	31	19
Mar-16	170	137	152	257	1,626	246	19
Apr-16	160	127	143	183	1,898	281	18
May-16	159	126	148	124	3,260	504	18
Jun-16	155	137	150	110	363	55	17
Jul-16	173	128	144	286	4,440	682	16
Aug-16	196	140	180	1,570	18,856	3,133	22
Sep-16	190	161	174	74	452	80	18
Oct-16	179	153	167	111	688	113	16
Nov-16	179	152	176	125	1,788	313	19
Dec-16	176	154	170	133	3,538	537	17
Jan-17	180	152	178	127	2,202	379	18
Feb-17	226	173	185	938	8,081	1,560	19
Mar-17	226	175	199	926	14,868	2,629	22
Apr-17	288	193	208	1,712	20,564	4,927	17
May-17	204	190	191	216	1,992	386	20
Jun-17	204	185	199	170	1,649	311	15
Jul-17	204	182	199	238	272	54	21
Aug-17	222	191	198	364	1,138	227	22
Sep-17	210	189	193	374	614	120	19
Oct-17	204	179	187	776	2,083	391	22
Nov-17	216	180	191	993	3,997	776	22
Dec-17	192	151	181	362	1,111	200	18
Jan-18	246	167	230	889	7,836	1,695	22
Feb-18	306	214	262	4,127	26,629	7,071	19
Mar-18	292	240	252	535	5,467	1,449	21
Apr-18	272	186	222	773	3,591	828	21
May-18	236	182	192	572	2,969	583	20
Jun-18	192	171	185	356	1,732	318	13
Jul-18	188	128	173	337	1,525	251	22
Aug-18	540	175	380	35,176	238,197	94,095	21
Sep-18	400	270	360	21,336	107,325	38,021	19
Oct-18	384	230	256	6,477	35,276	11,073	23
Nov-18	258	190	195	7,292	34,564	7,962	21
Dec-18	216	182	188	1,312	5,297	1,052	18
Jan-19	316	180	316	13,401	91,297	21,800	22

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Financial Data and Ratios

Book End : March

Public Accountant : Siddharta Widjaja & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	116,802	50,858	99,390	93,536	38,358
Receivables	705,834	318,075	133,865	115,348	126,035
Inventories	10,950	19,723	12,484	13,726	15,983
Current Assets	436,684	466,719	266,716	242,964	596,119
Fixed Assets	1,198,620	1,268,859	1,016,787	1,035,064	655,714
Other Assets	-	-	-	-	-
Total Assets	1,741,814	1,887,422	1,392,873	1,365,386	1,348,293
Growth (%)		8.36%	-26.20%	-1.97%	-1.25%

Current Liabilities	208,885	288,996	251,743	463,740	426,950
Long Term Liabilities	388,856	329,831	226,228	11,814	12,677
Total Liabilities	597,742	618,826	477,971	475,555	439,627
Growth (%)		3.53%	-22.76%	-0.51%	-7.55%

Authorized Capital	100,000	100,000	100,000	100,000	100,000
Paid up Capital	60,913	60,913	60,913	60,913	60,913
Paid up Capital (Shares)	609	609	609	609	609
Par Value	100	100	100	100	100
Retained Earnings	330,909	310,206	64,990	3,956	-186,611
Total Equity	1,144,073	1,268,596	914,902	889,831	908,666
Growth (%)		10.88%	-27.88%	-2.74%	2.12%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	423,552	337,061	199,444	289,249	245,714
Growth (%)		-20.42%	-40.83%	45.03%	

Cost of Revenues	370,805	333,703	255,234	356,554	253,571
Gross Profit	52,747	3,358	-55,790	-67,305	-7,857
Expenses (Income)	43,664	43,030	30,707	56,579	43,151
Operating Profit	9,083	-39,673	-86,498	-123,884	-51,008
Growth (%)		N/A	-118.03%	-43.22%	

Other Income (Expenses)	-13,170	-17,940	-20,157	-51,121	-17,252
Income before Tax	-4,087	-57,613	-106,654	-175,005	-68,260
Tax	7,159	4,338	466	1,820	3,605
Profit for the period	-11,246	-61,951	-107,120	-176,825	-71,865
Growth (%)		-450.87%	-72.91%	-65.07%	

Period Attributable	-11,246	-61,951	-107,120	-176,825	-71,865
Comprehensive Income	-11,246	-61,951	-107,120	-176,825	-71,865
Comprehensive Attributable	-11,246	-61,951	-107,120	-176,825	-71,865

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	209.05	161.50	105.95	52.39	139.62
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-18.46	-101.70	-175.86	-290.29	-117.98
BV (Rp)	1,878.21	2,082.64	1,501.98	1,460.82	1,491.74
DAR (X)	0.34	0.33	0.34	0.35	0.33
DER(X)	0.52	0.49	0.52	0.53	0.48
ROA (%)	-0.65	-3.28	-7.69	-12.95	-5.33
ROE (%)	-0.98	-4.88	-11.71	-19.87	-7.91
GPM (%)	12.45	1.00	-27.97	-23.27	-3.20
OPM (%)	2.14	-11.77	-43.37	-42.83	-20.76
NPM (%)	-2.66	-18.38	-53.71	-61.13	-29.25
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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