

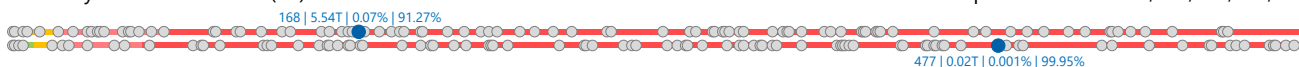
SDRA Bank Woori Saudara Indonesia 1906 Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Finance (8)
 Industry Sub Sector : Bank (81)

As of 31 January 2019

Individual Index : 950.730
 Listed Shares : 6,515,116,991
 Market Capitalization : 5,537,849,442,350



COMPANY HISTORY

Established Date : 15-Jun-1974
 Listing Date : 15-Dec-2006 (IPO Price: 115)
 Underwriter IPO :
 PT Kresna Graha Sekurindo Tbk
 Securities Administration Bureau :
 PT Sinartama Gunita

BOARD OF COMMISSIONERS

1. Farid Rahman
 2. Ahmad Agus Setiadjaja *)
 3. Ahmad Fajarprana *)
 4. Kim Dong Soo *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Choi Jung Hoon
2. I Made Mudiastira
3. Mochamad Tri Budiono
4. Park Young Man
5. Sadhana Priatmadja
6. Vicky Fitriadi

AUDIT COMMITTEE

1. Ahmad Agus Setiadjaja
2. Gasmara Tisnawinata
3. Nanny Dewi
4. Suharjadi Sunarja

CORPORATE SECRETARY

I Made Mudiastira

HEAD OFFICE

Woori Saudara Bank Building
 Jl. Diponegoro No. 28
 Bandung 40115
 Phone : (022) 8783-1900; 8783-1906
 Fax : (022) 8783-1918
 Homepage : www.bankwoorisaudara.com; www.wooribank.com
 Email : saudara@bankwoorisaudara.com
customer@bankwoorisaudara.com

SHAREHOLDERS (December 2018)

1. Woori Bank	5,256,690,211	80.68%
2. Arifin Panigoro	631,785,585	9.70%
3. Public (<5%)	626,641,195	9.62%

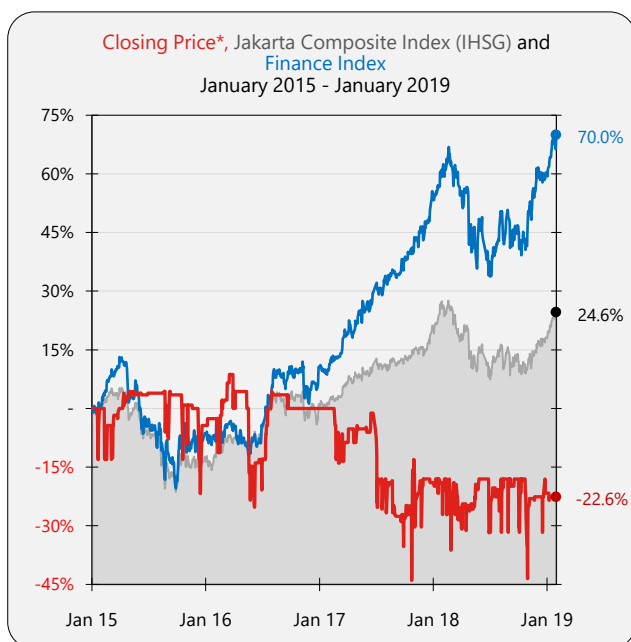
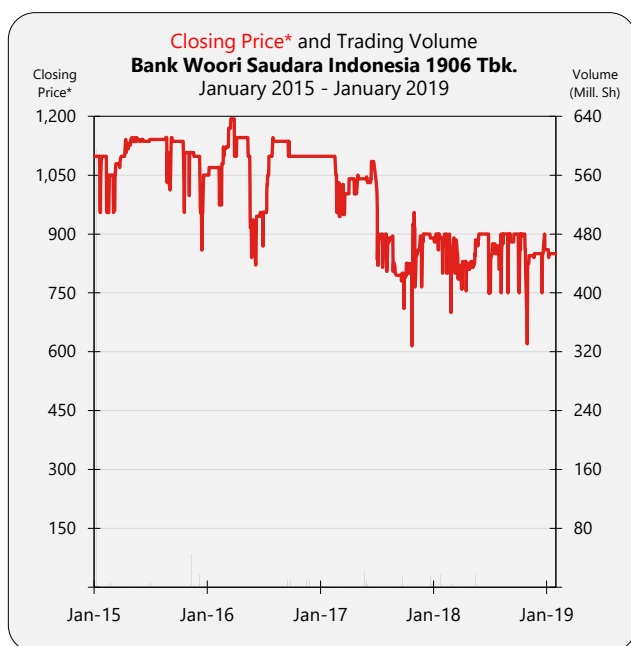
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2007		10.00	9-Apr-08	10-Apr-08	14-Apr-08	28-Apr-08	I
2008		5.00	8-Jun-09	9-Jun-09	11-Jun-09	25-Jun-09	I
2009		6.00	8-Jun-10	9-Jun-10	11-Jun-10	25-Jun-10	F
2010		9.00	6-Apr-11	7-Apr-11	11-Apr-11	21-Apr-11	F
2011		11.00	10-Apr-12	11-Apr-12	13-Apr-12	27-Apr-12	F
2012		18.00	23-Apr-13	24-Apr-13	26-Apr-13	2-May-13	F
2013		11.00	9-May-14	12-May-14	14-May-14	2-Jun-14	F
2014		5.00	20-May-15	21-May-15	25-May-15	12-Jun-15	F
2015		8.00	31-Mar-16	1-Apr-16	5-Apr-16	27-Apr-16	F
2017		15.00	6-Apr-18	9-Apr-18	11-Apr-18	3-May-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	500,000,000	15-Dec-06	15-Dec-06
2.	Company Listing	985,000,000	15-Dec-06	14-Dec-07
3.	Right Issue	742,500,000	9-Jan-10	9-Jan-10
4.	ESOP Conversion	21,713,000	13-Aug-10	13-Aug-10
5.	ESOP Conversion	44,660,000	19-Nov-10	19-Nov-10
6.	Merger	2,727,760,094	5-Jan-15	5-Jan-15
7.	Right Issue II	98,073	6-Jul-17	6-Jul-17
8.	Right Issue II	380,729	10-Jul-17	10-Jul-17
9.	Right Issue II	1,121,787,671	14-Jul-17	14-Jul-17
10.	Right Issue II	1,000,000	17-Jul-17	17-Jul-17
11.	Right Issue II	436,026,687	24-Jul-17	24-Jul-17
12.	Unlisted Shares	-65,809,263	24-Jul-17	24-Jul-17

SDRA Bank Woori Saudara Indonesia 1906 Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	674	46	82	50	0.001
Value (Billion Rp)	781	37	65	42	0.001
Frequency (Thou. X)	0.3	0.3	0.7	0.5	0.01
Days	88	69	121	137	9
Price (Rupiah)					
High	1,200	1,250	1,150	900	850
Low	900	860	615	620	840
Close	1,100	1,150	890	860	850
Close*	1,050	1,098	890	860	850
PER (X)					
PER (X)	20.83	18.32	13.35	10.73	10.61
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
PBV (X)					
PBV (X)	1.35	1.34	0.96	0.88	0.87

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,150	1,000	1,150	20	596,108	695,653	6
Feb-15	1,100	1,000	1,100	11	7,568	7,569	4
Mar-15	1,150	1,000	1,150	31	53	58	12
Apr-15	1,200	1,150	1,195	67	64	75	15
May-15	1,200	1,190	1,190	62	118	141	14
Jun-15	1,200	1,190	1,195	21	77	92	6
Jul-15	1,200	1,195	1,195	5	7,599	7,610	2
Aug-15	1,200	1,080	1,155	11	37	43	5
Sep-15	1,200	1,060	1,190	16	145	159	6
Oct-15	1,160	1,000	1,160	11	21	25	4
Nov-15	1,160	1,045	1,150	20	45,094	49,607	6
Dec-15	1,100	900	1,100	21	17,424	20,031	8
Jan-16	1,120	1,100	1,120	4	4	4	2
Feb-16	1,200	1,020	1,170	36	21	23	10
Mar-16	1,250	1,150	1,200	11	6	7	7
Apr-16	1,200	1,150	1,200	5	100	120	3
May-16	1,200	865	950	183	550	518	9
Jun-16	1,050	860	910	38	66	63	10
Jul-16	1,200	990	1,150	31	2,594	2,852	10
Aug-16	1,200	1,150	1,190	17	97	116	7
Sep-16	1,190	1,150	1,150	14	21,509	10,010	6
Oct-16	-	-	1,150	1	0.0	0.0	1
Nov-16	-	-	1,150	3	21,505	23,656	3
Dec-16	1,150	1,150	1,150	1	0.1	0.1	1
Jan-17	-	-	1,150	-	-	-	-
Feb-17	1,150	1,000	1,000	28	269	282	6
Mar-17	1,090	980	1,050	48	332	343	14
Apr-17	1,100	830	1,050	24	70	71	6
May-17	1,100	1,080	1,095	17	33,801	28,604	6
Jun-17	1,100	1,070	1,085	25	5,836	6,316	8
Jul-17	1,080	815	900	126	1,000	886	20
Aug-17	900	800	800	133	554	460	16
Sep-17	800	710	780	24	15,056	5,070	7
Oct-17	970	615	955	128	209	166	18
Nov-17	915	675	900	81	92	78	14
Dec-17	900	710	890	21	25,015	22,763	6
Jan-18	900	700	800	48	21,249	18,755	12
Feb-18	900	670	830	73	5,119	5,600	13
Mar-18	890	705	820	168	5,263	5,220	20
Apr-18	830	750	815	41	37	30	15
May-18	900	650	900	39	17,480	12,249	12
Jun-18	900	750	750	12	7	6	5
Jul-18	900	750	870	36	182	158	11
Aug-18	900	750	890	37	56	49	11
Sep-18	900	840	900	33	65	58	9
Oct-18	900	620	620	33	38	33	15
Nov-18	850	700	850	22	11	9	8
Dec-18	900	750	860	6	9	8	6
Jan-19	850	840	850	10	1	0.9	9

SDRA Bank Woori Saudara Indonesia 1906 Tbk.

Financial Data and Ratios

Public Accountant : Tanudiredja, Wibisana & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash on Hand	219,262	205,336	238,471	231,509	287,592
Placements with Other Banks	453,928	269,835	554,868	840,996	762,735
Marketable Securities	845,171	1,264,091	1,598,422	1,976,168	1,449,873
Loans	11,306,632	13,775,638	16,260,828	18,649,664	21,859,228
Investment	449	449	449	449	449
Fixed Assets	312,719	326,607	355,551	366,474	351,828
Other Assets	96,462	105,603	107,391	262,397	280,889
Total Assets	16,432,776	20,019,523	22,630,634	27,086,504	28,879,204
Growth (%)		21.83%	13.04%	19.69%	6.62%

Deposits	11,440,766	14,463,056	15,687,637	18,285,065	15,612,553
Taxes Payable	25,892	56,822	24,652	58,892	156,684
Fund Borrowings	371,550	689,250	1,751,425	2,035,125	4,172,700
Other Liabilities	66,713	49,813	79,166	112,014	104,815
Total Liabilities	12,528,511	15,883,592	18,218,744	20,979,506	22,480,262
Growth (%)		26.78%	14.70%	15.15%	7.15%

Authorized Capital	600,000	600,000	600,000	1,500,000	1,500,000
Paid up Capital	521,133	521,133	521,133	671,991	671,991
Paid up Capital (Shares)	5,211	5,211	5,211	6,720	6,720
Par Value	100	100	100	100	100
Retained Earnings	1,615,892	1,847,558	2,123,517	2,501,995	2,793,939
Total Equity	3,904,265	4,135,931	4,411,890	6,106,998	6,398,942
Growth (%)		5.93%	6.67%	38.42%	4.78%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Interest Income	251,564	1,549,763	1,773,722	1,990,350	1,646,658
Growth (%)		516.05%	14.45%	12.21%	

Interest Expenses	36,252	779,094	868,476	903,795	674,923
Other Operating Revenue	178,117	202,894	234,023	237,560	180,880
Other Operating Expenses	201,381	608,108	725,368	735,937	620,408
Income from Operations	192,048	365,455	413,901	588,178	532,207
Growth (%)		90.29%	13.26%	42.11%	

Non-Operating Revenues	-3,250	-3,361	5,588	7,314	4,620
Income Before Tax	188,798	362,094	419,489	595,492	536,827
Provision for Income Tax	50,725	96,864	109,673	156,767	145,353
Profit for the period	138,073	265,230	309,816	438,725	391,474
Growth (%)		92.09%	16.81%	41.61%	

Period Attributable	138,073	265,230	309,816	438,725	391,474
Comprehensive Income	137,930	257,026	316,538	431,708	390,657
Comprehensive Attributable	137,930	257,026	316,538	431,708	390,657

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	5.00	8.00	-	15.00	-
EPS (Rp)	26.49	50.89	59.45	65.29	58.26
BV (Rp)	749.19	793.64	846.60	908.79	952.24
DAR (X)	0.76	0.79	0.81	0.77	0.78
DER(X)	3.21	3.84	4.13	3.44	3.51
ROA (%)	0.84	1.32	1.37	1.62	1.36
ROE (%)	3.54	6.41	7.02	7.18	6.12
OPM (%)	76.34	23.58	23.34	29.55	32.32
NPM (%)	54.89	17.11	17.47	22.04	23.77
Payout Ratio (%)	18.87	15.72	-	22.98	-
Yield (%)	0.43	0.73	-	1.69	-

*US\$ Rate (Bt), Rp	12,436	13,794	13,436	13,548	14,929
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