

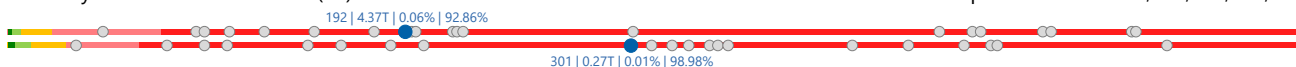
SGRO Sampoerna Agro Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Agriculture (1)
Industry Sub Sector : Plantation (12)

As of 31 January 2019

Individual Index : 98.718
Listed Shares : 1,890,000,000
Market Capitalization : 4,365,900,000,000



COMPANY HISTORY

Established Date : 07-Jun-1993
Listing Date : 18-Jun-2007 (IPO Price: 2,340)
Underwriter IPO :
Danareksa Sekuritas
Securities Administration Bureau :
PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Michael Joseph Sampoerna
 2. Ekadharmajanto Kasih
 3. R.B. Permana Agung Dradjattun *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Marc Stephan Louis Louette
2. Budi Setiawan Halim
3. Dwi Asmono
4. Hero Djajakusumah
5. Lim King Hui

AUDIT COMMITTEE

1. Permana Agung Dradjattun
2. Amir Sjarifuddin
3. Irawan Sasrotanojo

CORPORATE SECRETARY

Eris Ariaman

HEAD OFFICE

Sampoerna Strategic Square, North Tower, 28th floor
Jl. Jend. Sudirman Kav. 45
Jakarta 12930
Phone : (021) 577-1711
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Homepage : www.astragraphia.co.id
Email : investor.relations@sampoernaagro.com
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SHAREHOLDERS (December 2018)

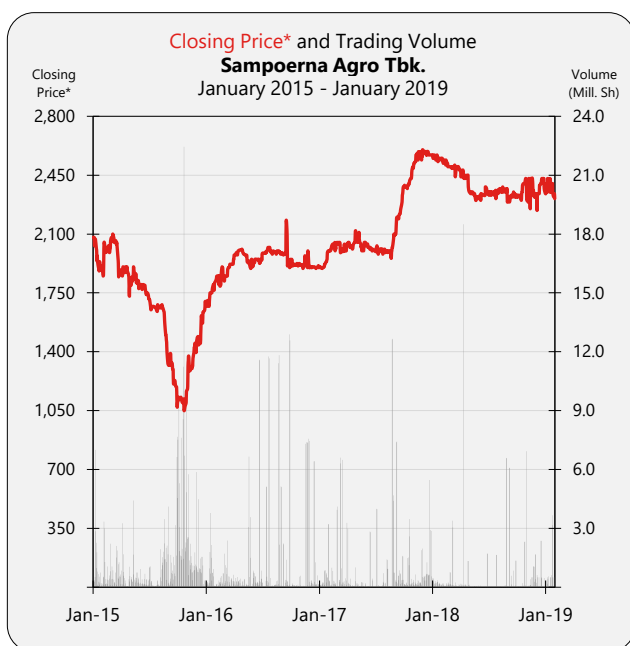
1. Sampoerna Agri Resources Pte. Ltd.	1,267,217,500	: 67.05%
2. PT Union Sampoerna	102,896,700	: 5.44%
3. Public (<5%)	519,885,800	: 27.51%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2006		126.00	18-Apr-08	21-Apr-08	23-Apr-08	29-Apr-08	F
2007		21.00	18-Jul-08	21-Jul-08	23-Jul-08	1-Aug-08	F
2008		90.00	9-Jul-09	10-Jul-09	14-Jul-09	29-Jul-09	F
2009		45.00	29-Jun-10	30-Jun-10	2-Jul-10	16-Jul-10	F
2010		108.00	30-Jun-11	1-Jul-11	5-Jul-11	18-Jul-11	F
2011		87.30	5-Jul-12	6-Jul-12	10-Jul-12	20-Jul-12	F
2012		45.00	5-Jul-13	8-Jul-13	10-Jul-13	24-Jul-13	F
2013		15.00	7-Jul-14	8-Jul-14	11-Jul-14	24-Jul-14	F
2015		25.00	16-Jun-16	17-Jun-16	21-Jun-16	12-Jul-16	F
2016		25.00	16-Jun-17	19-Jun-17	21-Jun-17	12-Jul-17	F
2017		70.00	17-May-18	18-May-18	22-May-18	7-Jun-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	461,350,000	18-Jun-07	18-Jun-07
2.	Company Listing	1,428,650,000	18-Jun-07	18-Dec-07



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	326	259	185	107	13
Value (Billion Rp)	475	518	397	256	30
Frequency (Thou. X)	79	19	15	6	0.9
Days	244	246	238	234	22
Price (Rupiah)					
High	2,130	2,180	2,600	2,580	2,440
Low	1,010	1,650	1,880	2,150	2,280
Close	1,700	1,910	2,570	2,370	2,310
Close*	1,700	1,910	2,570	2,370	2,310
PER (X)					
PER (X)	12.98	106.12	16.35	19.90	19.39
PER Industry (X)	-6.37	19.38	2.40	19.27	19.33
PBV (X)	0.94	1.08	1.23	1.09	1.06

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	2,130	1,860	1,885	4,905	26,011	55,283	21
Feb-15	2,100	1,830	2,060	4,988	15,860	31,526	19
Mar-15	2,110	1,805	1,880	4,245	15,441	31,055	22
Apr-15	1,930	1,705	1,810	2,234	11,095	20,611	21
May-15	1,930	1,700	1,775	5,355	13,420	24,880	19
Jun-15	1,850	1,705	1,715	4,598	5,567	9,888	21
Jul-15	1,760	1,600	1,665	4,453	5,863	9,881	19
Aug-15	1,750	1,290	1,330	11,291	25,575	40,177	20
Sep-15	1,400	1,070	1,070	10,689	30,929	38,030	21
Oct-15	1,215	1,010	1,165	14,332	119,326	133,332	21
Nov-15	1,480	1,160	1,395	5,845	36,929	49,633	21
Dec-15	1,725	1,400	1,700	5,575	20,078	30,287	19
Jan-16	1,830	1,650	1,810	3,338	15,515	26,969	20
Feb-16	1,920	1,715	1,820	1,525	6,666	12,161	20
Mar-16	1,980	1,815	1,950	1,985	10,378	19,506	21
Apr-16	2,025	1,950	1,990	1,443	4,843	9,630	21
May-16	2,010	1,825	1,905	2,245	17,210	39,509	20
Jun-16	1,960	1,850	1,950	3,102	31,198	61,482	22
Jul-16	2,030	1,900	1,990	1,146	36,060	74,021	16
Aug-16	2,030	1,915	1,985	801	37,728	77,041	22
Sep-16	2,180	1,900	1,905	1,408	33,510	66,783	21
Oct-16	1,955	1,895	1,915	607	2,628	5,036	21
Nov-16	2,000	1,800	1,910	393	45,246	91,728	22
Dec-16	1,910	1,850	1,910	1,010	17,529	34,033	20
Jan-17	2,000	1,880	1,995	666	13,175	25,939	21
Feb-17	2,080	1,990	2,050	668	12,627	25,722	19
Mar-17	2,060	1,900	2,040	780	26,978	53,914	22
Apr-17	2,150	1,960	2,120	1,092	6,016	13,002	17
May-17	2,150	1,950	2,030	1,132	2,320	4,737	20
Jun-17	2,040	1,950	2,010	241	6,785	13,690	15
Jul-17	2,030	1,980	2,010	548	9,783	19,973	21
Aug-17	2,110	1,950	2,090	855	41,104	81,795	22
Sep-17	2,380	2,020	2,380	2,401	24,326	53,053	19
Oct-17	2,500	2,300	2,490	1,861	13,201	31,498	22
Nov-17	2,600	2,460	2,600	2,129	8,716	22,054	22
Dec-17	2,600	2,490	2,570	2,804	20,373	51,229	18
Jan-18	2,580	2,500	2,540	877	4,978	12,676	22
Feb-18	2,550	2,430	2,500	763	3,784	9,517	19
Mar-18	2,530	2,400	2,480	645	8,120	20,308	21
Apr-18	2,500	2,320	2,350	632	22,829	56,100	21
May-18	2,380	2,230	2,320	459	645	1,501	20
Jun-18	2,380	2,240	2,350	113	3,546	8,293	13
Jul-18	2,390	2,250	2,360	343	3,485	8,114	21
Aug-18	2,430	2,230	2,290	363	13,535	31,828	20
Sep-18	2,350	2,150	2,330	305	16,594	38,520	19
Oct-18	2,450	2,230	2,390	228	5,246	12,560	22
Nov-18	2,450	2,190	2,330	563	15,807	37,260	19
Dec-18	2,430	2,210	2,370	520	8,138	19,371	17
Jan-19	2,440	2,280	2,310	875	12,749	30,324	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	194,635	759,565	897,018	89,853	190,437
Receivables	207,537	314,730	340,768	495,692	778,599
Inventories	297,600	469,442	516,668	273,059	572,059
Current Assets	784,515	1,606,027	1,831,476	1,394,054	1,809,490
Fixed Assets	1,706,166	1,909,329	1,867,800	1,948,595	2,065,359
Other Assets	12,230	22,672	11,879	-	10,804
Total Assets	5,466,874	7,294,673	8,328,480	8,284,699	9,043,429
Growth (%)		33.43%	14.17%	-0.53%	9.16%

Current Liabilities	978,763	1,264,558	1,434,698	1,247,464	1,772,107
Long Term Liabilities	1,470,770	2,613,330	3,135,058	3,032,193	3,163,828
Total Liabilities	2,449,533	3,877,887	4,569,757	4,279,657	4,935,935
Growth (%)		58.31%	17.84%	-6.35%	15.33%

Authorized Capital	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Paid up Capital	378,000	378,000	378,000	378,000	378,000
Paid up Capital (Shares)	1,890	1,890	1,890	1,890	1,890
Par Value	200	200	200	200	200
Retained Earnings	1,919,687	2,124,515	2,510,664	2,758,344	2,864,441
Total Equity	3,017,341	3,416,785	3,758,724	4,005,043	4,107,494
Growth (%)		13.24%	10.01%	6.55%	2.56%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	3,242,382	2,999,448	2,915,225	3,616,483	2,285,350
Growth (%)		-7.49%	-2.81%	24.06%	

Cost of Revenues	2,373,805	2,165,884	2,274,535	2,654,369	1,683,766
Gross Profit	868,577	833,564	640,690	962,114	601,584
Expenses (Income)	295,806	325,002	193,526	310,527	221,671
Operating Profit	572,771	508,562	447,163	651,587	379,913
Growth (%)		-11.21%	-12.07%	45.72%	

Other Income (Expenses)	-62,410	-112,408	-180,340	-170,256	-151,735
Income before Tax	510,361	396,154	266,824	481,331	228,178
Tax	160,259	140,262	-192,532	178,304	53,504
Profit for the period	350,102	255,892	459,356	303,027	174,675
Growth (%)		-26.91%	79.51%	-34.03%	

Period Attributable	340,323	247,569	441,877	287,661	168,844
Comprehensive Income	350,102	289,036	449,349	308,774	172,903
Comprehensive Attributable	340,323	279,880	431,622	293,161	167,903

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	80.15	127.00	127.66	111.75	102.11
Dividend (Rp)	-	25.00	25.00	70.00	-
EPS (Rp)	180.06	130.99	233.80	152.20	89.34
BV (Rp)	1,596.48	1,807.82	1,988.74	2,119.07	2,173.28
DAR (X)	0.45	0.53	0.55	0.52	0.55
DER(X)	0.81	1.13	1.22	1.07	1.20
ROA (%)	6.40	3.51	5.52	3.66	1.93
ROE (%)	11.60	7.49	12.22	7.57	4.25
GPM (%)	26.79	27.79	21.98	26.60	26.32
OPM (%)	17.67	16.96	15.34	18.02	16.62
NPM (%)	10.80	8.53	15.76	8.38	7.64
Payout Ratio (%)	-	19.09	10.69	45.99	-
Yield (%)	-	1.47	1.31	2.72	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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