

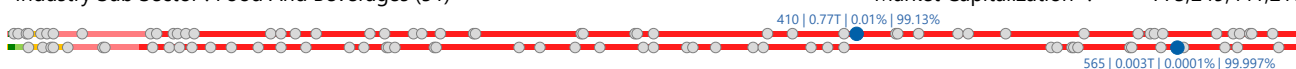
SKBM Sekar Bumi Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
 Industry Sector : Consumer Goods Industry (5)
 Industry Sub Sector : Food And Beverages (51)

As of 31 January 2019

Individual Index : 389,565
 Listed Shares : 1,726,003,217
 Market Capitalization : 773,249,441,216



COMPANY HISTORY

Established Date : 12-Apr-1973
 Listing Date : 05-Jan-1993 (IPO Price: 5,000)
 Underwriter IPO :
 PT Danareksa Sekuritas
 Securities Administration Bureau :
 PT Edi Indonesia

BOARD OF COMMISSIONERS

1. Finna Huang
 2. Agus Sandi Surya
 3. Ratih D. Item *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Oei Harry Lukmito
2. Freddy Adam
3. Gary Iyawan
4. Hartono Wijaya
5. Howard Ken Lukmito
6. Julihier Marbun
7. Pahlawan Hari Tjahjono
8. Titien Srimuljaningsih Hidayat

AUDIT COMMITTEE

1. Ratih D. Item
2. Bambang Kristanto
3. Eddy Sutjahjo

CORPORATE SECRETARY

Ivone Margaretha

HEAD OFFICE

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SHAREHOLDERS (December 2018)

1. Tael Two Partners Ltd.	554,706,046	: 32.14%
2. Multi Karya Sejati	169,860,287	: 9.84%
3. Berlutti Finance Limited	165,622,443	: 9.60%
4. Sapphira Corporation Ltd.	162,140,837	: 9.39%
5. Arrowman Ltd.	146,197,980	: 8.47%
6. Malvina Investment	124,569,855	: 7.22%
7. BNI Divisi Penyelamatan & Penyelesaian Kredit Korporasi	105,927,874	: 6.14%
8. Public (<5%)	296,977,895	: 17.21%

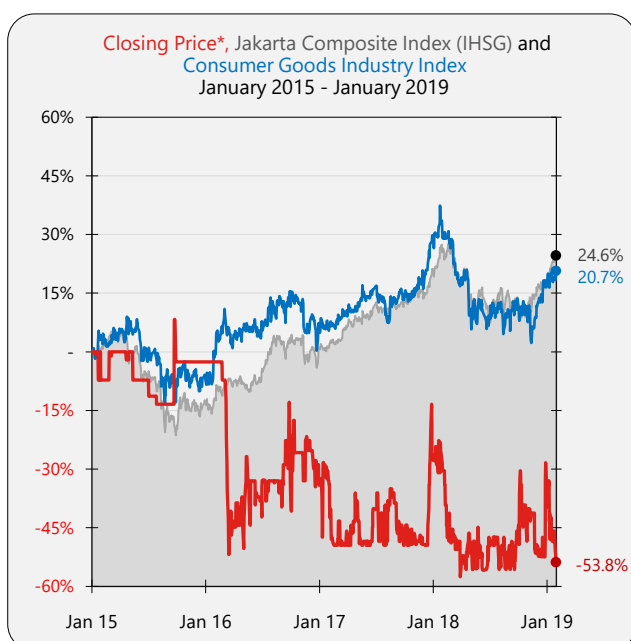
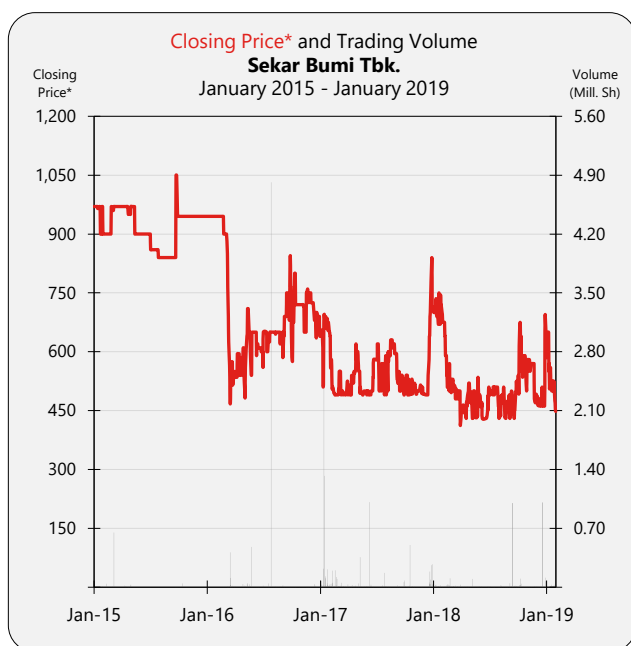
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1992		70.00	20-Aug-93	23-Aug-93	31-Aug-93	29-Sep-93	F
1993	10 : 7		28-Mar-94	29-Mar-94	7-Apr-94	13-Apr-94	BS
1993	10 : 3	126.00	28-Mar-94	29-Mar-94	7-Apr-94	13-Apr-94	F
1994		60.00	15-Jun-95	16-Jun-95	26-Jun-95	27-Jul-95	F
1995		100.00	16-Jul-96	17-Jul-96	25-Jul-96	23-Aug-96	F
1996		109.00	16-Jul-97	18-Jul-97	28-Jul-97	26-Aug-97	F
2013		12.44	2-Sep-14	3-Sep-14	5-Sep-14	19-Sep-14	F
2014		12.00	25-Jun-15	26-Jun-15	30-Jun-15	22-Jul-15	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	7,500,000	5-Jan-93	5-Jan-93
2.	Company Listing	31,000,000	5-Jan-93	5-Jan-93
3.	Dividend Shares	38,500,000	20-Apr-94	20-Apr-94
4.	Right Issue	23,100,000	15-Jul-94	15-Jul-94
5.	Stock Split	100,100,000	29-Sep-97	29-Sep-97
6.	Delisting	-200,200,000	15-Sep-99	15-Sep-99
7.	Company Listing (BES)	1,216,274,133	3-Dec-07	3-Dec-07
8.	Delisting	-1,216,274,133	1-Dec-09	1-Dec-09
9.	Relisting	851,391,894	28-Sep-12	28-Sep-12
10.	MESOP I	8,100,000	17-Jun-13	17-Jun-13
11.	MESOP I	6,244,500	16-Dec-13	16-Dec-13
12.	Add. Listing without RI	56,450,000	16-Apr-14	16-Apr-14
13.	MESOP II	14,344,500	17-Jun-14	17-Jun-14
14.	Right Issue	295	16-Jan-17	16-Jan-17
15.	Right Issue	100,109	19-Jan-17	19-Jan-17
16.	Right Issue	233,917,340	20-Jan-17	20-Jan-17
17.	Right Issue	68	23-Jan-17	23-Jan-17
18.	Right Issue	329,387,855	24-Jan-17	24-Jan-17
19.	Right Issue	165	26-Jan-17	26-Jan-17
20.	Right Issue	80,382	27-Jan-17	27-Jan-17
21.	Right Issue	9,599,535	30-Jan-17	30-Jan-17
22.	Right Issue	216,386,574	31-Jan-17	31-Jan-17

SKBM Sekar Bumi Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	0.9	6	10	6	0.2
Value (Billion Rp)	0.9	4	6	3	0.08
Frequency (Thou. X)	0.06	1	3	1	0.2
Days	39	105	178	189	20
Price (Rupiah)					
High	1,050	900	875	750	725
Low	840	459	476	334	446
Close	945	640	715	695	448
Close*	945	640	715	695	448
PER (X)					
PER (X)	21.25	18.51	237.99	73.07	47.10
PER Industry (X)	17.71	23.77	18.48	24.94	36.52
PBV (X)	2.57	1.65	1.23	1.15	0.74

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	970	900	900	11	22	21	9
Feb-15	970	900	970	5	48	43	4
Mar-15	970	960	970	9	672	652	5
Apr-15	970	900	970	14	95	92	10
May-15	970	900	900	5	1	1	4
Jun-15	-	-	900	-	-	-	-
Jul-15	860	840	840	2	1	0.9	2
Aug-15	-	-	840	-	-	-	-
Sep-15	1,050	840	945	4	2	2	3
Oct-15	-	-	945	9	45	38	2
Nov-15	-	-	945	-	-	-	-
Dec-15	-	-	945	-	-	-	-
Jan-16	-	-	945	-	-	-	-
Feb-16	900	900	900	1	0.1	0.1	1
Mar-16	850	459	550	1,071	663	323	17
Apr-16	660	482	550	35	58	32	8
May-16	710	480	650	96	649	369	13
Jun-16	650	560	560	21	30	17	9
Jul-16	650	550	650	11	4,863	3,157	6
Aug-16	650	620	645	9	20	13	5
Sep-16	900	585	625	39	46	29	12
Oct-16	830	575	720	20	7	5	11
Nov-16	800	650	750	25	11	7	11
Dec-16	750	635	640	44	83	57	12
Jan-17	770	500	650	1,621	4,896	3,164	19
Feb-17	650	476	490	219	844	425	19
Mar-17	580	490	490	82	185	92	16
Apr-17	630	490	600	122	112	61	17
May-17	600	490	490	48	451	226	12
Jun-17	620	490	580	28	1,099	539	11
Jul-17	640	490	590	80	241	122	14
Aug-17	635	490	595	59	27	16	18
Sep-17	625	490	490	68	185	91	15
Oct-17	540	490	500	74	580	285	17
Nov-17	520	490	492	19	20	10	10
Dec-17	875	490	715	393	989	697	10
Jan-18	750	530	675	89	198	138	19
Feb-18	680	444	496	177	267	142	16
Mar-18	580	412	412	97	130	65	18
Apr-18	530	334	470	41	32	15	14
May-18	545	430	490	43	138	61	16
Jun-18	510	430	510	46	39	18	11
Jul-18	510	430	460	26	26	12	9
Aug-18	510	430	472	46	65	30	16
Sep-18	610	392	500	144	2,143	986	19
Oct-18	700	424	550	220	235	144	21
Nov-18	595	434	488	71	41	21	14
Dec-18	700	450	695	189	2,224	974	16
Jan-19	725	446	448	183	156	78	20

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	125,051	107,598	94,528	278,615	256,428
Receivables	112,691	94,583	159,503	229,203	187,859
Inventories	111,767	108,660	238,247	293,163	296,845
Current Assets	379,497	341,724	519,270	836,640	795,704
Fixed Assets	250,714	393,331	436,019	485,558	537,591
Other Assets	1,633	4,911	1,678	-	-
Total Assets	649,534	764,484	1,001,657	1,623,027	1,626,607
Growth (%)		17.70%	31.02%	62.03%	0.22%

Current Liabilities	256,924	298,417	468,980	511,597	488,674
Long Term Liabilities	74,700	121,979	164,288	88,193	95,763
Total Liabilities	331,624	420,397	633,268	599,790	584,437
Growth (%)		26.77%	50.64%	-5.29%	-2.56%

Authorized Capital	340,000	340,000	650,000	650,000	650,000
Paid up Capital	93,653	93,653	93,653	172,600	172,600
Paid up Capital (Shares)	937	937	937	1,726	1,726
Par Value	100	100	100	100	100
Retained Earnings	141,194	162,311	189,919	215,372	230,480
Total Equity	317,910	344,087	368,389	1,023,237	1,042,170
Growth (%)		8.23%	7.06%	177.76%	1.85%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,480,765	1,362,246	1,501,116	1,841,487	947,322
Growth (%)		-8.00%	10.19%	22.67%	

Cost of Revenues	1,291,253	1,187,247	1,315,079	1,655,322	828,767
Gross Profit	189,512	174,999	186,037	186,165	118,555
Expenses (Income)	69,853	110,470	128,068	134,318	83,207
Operating Profit	119,659	64,529	57,969	51,847	35,348
Growth (%)		-46.07%	-10.17%	-10.56%	

Other Income (Expenses)	-9,898	-10,899	-27,159	-20,086	-8,928
Income before Tax	109,761	53,630	30,810	31,761	26,420
Tax	20,645	13,479	8,264	5,881	6,375
Profit for the period	89,116	40,151	22,545	25,880	20,045
Growth (%)		-54.95%	-43.85%	14.79%	

Period Attributable	75,136	41,654	28,498	26,579	15,840
Comprehensive Income	89,116	40,361	21,144	24,053	18,932
Comprehensive Attributable	75,136	40,776	27,608	25,453	15,108

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	147.71	114.51	110.72	163.53	162.83
Dividend (Rp)	12.00	-	-	-	-
EPS (Rp)	80.23	44.48	30.43	15.40	9.18
BV (Rp)	339.45	367.41	393.36	592.84	603.81
DAR (X)	0.51	0.55	0.63	0.37	0.36
DER(X)	1.04	1.22	1.72	0.59	0.56
ROA (%)	13.72	5.25	2.25	1.59	1.23
ROE (%)	28.03	11.67	6.12	2.53	1.92
GPM (%)	12.80	12.85	12.39	10.11	12.51
OPM (%)	8.08	4.74	3.86	2.82	3.73
NPM (%)	6.02	2.95	1.50	1.41	2.12
Payout Ratio (%)	14.96	-	-	-	-
Yield (%)	1.24	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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