

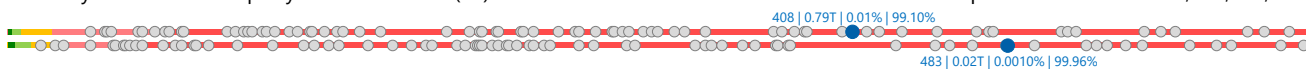
# SMDM Suryamas Dutamakmur Tbk.

COMPANY REPORT : JANUARY 2019

As of 31 January 2019

Development Board  
 Industry Sector : Property, Real Estate & Building Construction (6)  
 Industry Sub Sector : Property And Real Estate (61)

Individual Index : 20.905  
 Listed Shares : 4,772,138,237  
 Market Capitalization : 787,402,809,105



## COMPANY HISTORY

Established Date : 21-Sep-1989  
 Listing Date : 12-Oct-1995 (IPO Price: 850)  
 Underwriter IPO :  
 PT Trimegah Securindo Lestari  
 Securities Administration Bureau :  
 PT Sinartama Gunita

## BOARD OF COMMISSIONERS

1. Wismoyo Arismunandar
  2. Ramelan \*)
  3. Wing Indrasgoro
- \*) *Independent Commissioners*

## BOARD OF DIRECTORS

1. Kenneth Lian
2. Andy Lie
3. Ferry Suhardjo
4. Fifi Julia Maelola
5. Henny Kusuma Hendrawan
6. Ratna Juwanita

## AUDIT COMMITTEE

1. Ramelan
2. Amin Anwar
3. Pande Putu Raka

## CORPORATE SECRETARY

Ferry Suhardjo

## HEAD OFFICE

Sudirman Plaza Business Complex, Plaza Marein 16th Floor  
 Jl. Jend. Sudirman Kav. 76 - 78  
 Jakarta 12910  
 Phone : (021) 5793-6733  
 Fax : (021) 5793-6730  
 Homepage : www.rancamaya.com  
 Email : ferry@rancamaya.com

## SHAREHOLDERS (December 2018)

1. Top Global Limited	3,481,567,189	: 72.96%
2. Far East Holding Ltd.	765,354,406	: 16.04%
3. Martos Investment Inc.	363,841,493	: 7.62%
4. Public (<5%)	161,375,149	: 3.38%

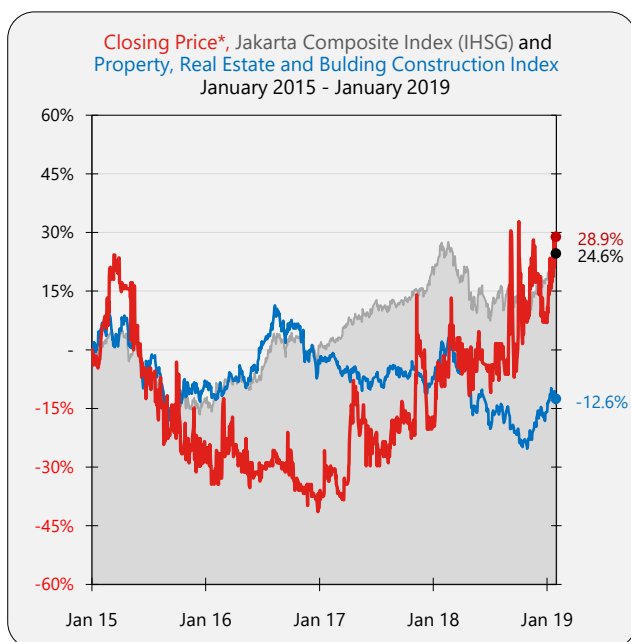
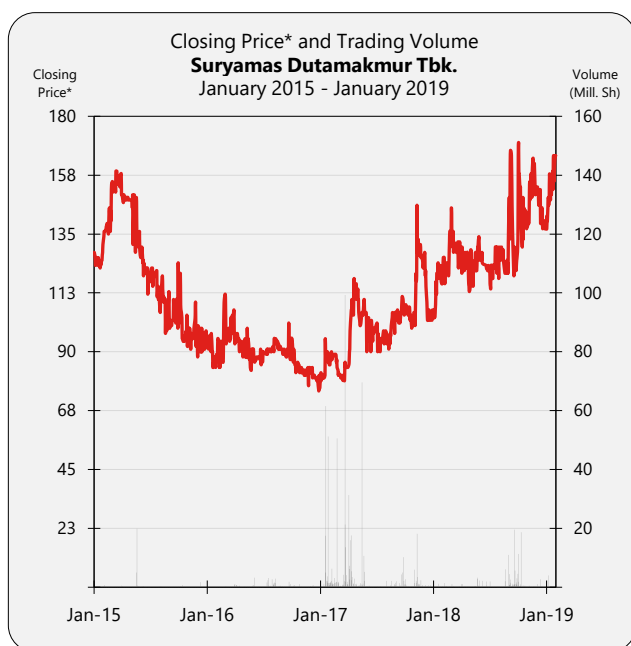
## DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1995		13.00	25-Jun-96	26-Jun-96	4-Jul-96	2-Aug-96	F
1996		5.40	24-Apr-97	25-Apr-97	5-May-97	3-Jun-97	F

## ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	80,000,000	12-Oct-95	12-Oct-95
2.	Company Listing	444,000,000	12-Oct-95	17-Apr-95
3.	Bond Conversion	78,566,667	5-Dec-96	5-Dec-96
4.	Right Issue	451,925,000	19-Dec-96	19-Dec-96
5.	Warrant	750	7-Jul-97	7-Jul-97
6.	Warrant	6,000	10-Jul-97	10-Jul-97
7.	Warrant	750	15-Jul-97	15-Jul-97
8.	Warrant	6,300	21-Jul-97	21-Jul-97
9.	Warrant	7,375	13-Aug-97	13-Aug-97
10.	Warrant	57,500	19-Aug-97	19-Aug-97
11.	Warrant	99,000	3-Sep-97	3-Sep-97
12.	Warrant	6,375	16-Oct-97	16-Oct-97
13.	Warrant	7,500	16-Feb-98	16-Feb-98
14.	Warrant	250,100	20-Feb-98	20-Feb-98
15.	Warrant	30,400	23-Feb-98	23-Feb-98
16.	Warrant	2,500	27-Feb-98	27-Feb-98
17.	Warrant	25,000	3-Mar-98	3-Mar-98
18.	Warrant	15,000	11-Mar-98	11-Mar-98
19.	Warrant	25,000	25-Jun-98	25-Jun-98
20.	Warrant	20,000	10-Jul-98	10-Jul-98
21.	Warrant	40,000	21-Jul-98	21-Jul-98
22.	Warrant	35,875	24-Jul-98	24-Jul-98
23.	Warrant	1,500	28-Jul-98	28-Jul-98
24.	Warrant	1,500	5-Aug-98	5-Aug-98
25.	Warrant	1,500	6-Aug-98	6-Aug-98
26.	Warrant	10,000	10-Dec-98	10-Dec-98
27.	Add. Listing without RI	1,290,423,023	25-Sep-07	25-Sep-07
28.	Add. Listing without RI	1,661,219,216	14-Nov-08	14-Nov-08
29.	Add. Listing without RI	765,354,406	5-Feb-14	5-Feb-14

# SMDM Suryamas Dutamakmur Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	38	51	672	146	6
Value (Billion Rp)	5	5	63	20	0.9
Frequency (Thou. X)	23	5	67	16	0.4
Days	207	229	236	229	22
<b>Price (Rupiah)</b>					
High	163	118	160	197	170
Low	83	73	77	93	131
Close	95	76	106	138	165
Close*	95	76	106	138	165
<b>PER (X)</b>					
PER (X)	6.80	20.90	35.70	27.27	32.60
PER Industry (X)	13.36	24.89	14.52	27.07	28.17
PBV (X)	0.18	0.15	0.20	0.26	0.31

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	132	103	131	399	1,375	174	20
Feb-15	160	123	154	343	1,723	236	17
Mar-15	160	104	150	169	795	122	14
Apr-15	163	105	148	1,051	565	84	13
May-15	150	127	129	20,206	26,538	3,789	18
Jun-15	138	108	117	254	1,714	211	18
Jul-15	126	108	110	103	619	70	12
Aug-15	120	90	113	203	1,019	110	20
Sep-15	124	92	124	136	295	31	19
Oct-15	122	86	92	198	1,688	172	18
Nov-15	112	90	99	281	310	30	20
Dec-15	104	83	95	105	1,736	156	18
Jan-16	105	78	84	203	163	14	18
Feb-16	118	84	112	222	480	47	19
Mar-16	116	90	93	524	3,883	380	21
Apr-16	98	83	90	319	3,798	356	20
May-16	102	82	88	447	2,404	215	20
Jun-16	91	83	90	315	3,997	352	21
Jul-16	95	87	91	596	11,358	1,028	16
Aug-16	98	89	91	1,173	12,955	1,199	21
Sep-16	112	84	95	305	4,206	386	20
Oct-16	94	77	82	255	4,046	342	19
Nov-16	92	77	82	183	1,370	112	17
Dec-16	85	73	76	190	1,849	147	17
Jan-17	108	77	85	16,262	149,905	14,123	21
Feb-17	98	81	81	10,897	81,782	7,424	19
Mar-17	98	77	84	22,898	155,434	13,704	22
Apr-17	134	83	110	9,280	100,501	9,643	17
May-17	116	85	90	528	94,077	7,679	20
Jun-17	109	90	97	280	1,201	117	14
Jul-17	108	88	98	437	1,371	127	21
Aug-17	109	91	105	518	9,004	897	22
Sep-17	115	100	104	471	28,000	3,172	19
Oct-17	114	91	105	281	11,598	1,221	21
Nov-17	160	100	123	4,729	35,141	4,838	22
Dec-17	129	100	106	492	3,963	431	18
Jan-18	127	100	120	603	3,269	385	22
Feb-18	145	109	145	492	3,238	398	18
Mar-18	150	122	125	248	2,403	314	20
Apr-18	136	103	115	430	3,210	401	20
May-18	149	115	126	2,265	10,581	1,327	19
Jun-18	131	120	121	144	4,986	616	13
Jul-18	130	108	118	104	2,115	254	18
Aug-18	150	112	132	225	19,834	2,453	19
Sep-18	197	118	126	6,258	47,608	6,899	19
Oct-18	175	118	140	3,818	41,906	5,786	23
Nov-18	176	130	151	754	2,346	350	21
Dec-18	161	93	138	431	4,714	689	17
Jan-19	170	131	165	445	6,099	904	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	205,449	152,452	83,346	74,631	83,711
Receivables	25,427	21,676	26,958	22,117	24,943
Inventories	3,289	3,151	2,931	2,758	2,609
Investment	225	225	-	-	-
Fixed Assets	337,391	329,664	316,661	305,917	297,584
Other Assets	-	-	-	-	225
<b>Total Assets</b>	<b>3,156,291</b>	<b>3,154,581</b>	<b>3,098,989</b>	<b>3,141,680</b>	<b>3,167,687</b>
<b>Growth (%)</b>		<b>-0.05%</b>	<b>-1.76%</b>	<b>1.38%</b>	<b>0.83%</b>

Trade Payable	23,930	24,072	11,863	14,084	16,320
<b>Total Liabilities</b>	<b>948,656</b>	<b>702,449</b>	<b>623,123</b>	<b>643,808</b>	<b>657,681</b>
<b>Growth (%)</b>		<b>-25.95%</b>	<b>-11.29%</b>	<b>3.32%</b>	<b>2.15%</b>

Authorized Capital	1,908,000	1,908,000	1,908,000	1,908,000	1,908,000
Paid up Capital	1,517,540	1,517,540	1,517,540	1,517,540	1,517,540
Paid up Capital (Shares)	4,772	4,772	4,772	4,772	4,772
Par Value	318	318	318	318	318
Retained Earnings	109,761	170,305	186,997	198,090	216,204
<b>Total Equity</b>	<b>2,207,635</b>	<b>2,452,132</b>	<b>2,475,867</b>	<b>2,497,873</b>	<b>2,510,006</b>
<b>Growth (%)</b>		<b>11.08%</b>	<b>0.97%</b>	<b>0.89%</b>	<b>0.49%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	416,619	577,756	494,723	468,480	374,193
<b>Growth (%)</b>		<b>38.68%</b>	<b>-14.37%</b>	<b>-5.30%</b>	

Cost of Revenues	233,827	282,496	257,026	243,313	168,389
Gross Profit	182,792	295,260	237,697	225,167	205,804
Operating Expenses	-	218,452	217,403	204,756	163,509
Operating Profit	-	-	20,294	-	42,295
<b>Growth (%)</b>				<b>-100.00%</b>	

Other Income (Expenses)	<b>-121,373</b>	-	-	-	-
Income Before Tax	61,419	76,808	20,294	20,411	42,295
Tax	17,379	1,569	<b>-136</b>	674	<b>-1,101</b>
Profit for the period	44,040	75,240	20,430	19,737	43,397
<b>Growth (%)</b>		<b>70.85%</b>	<b>-72.85%</b>	<b>-3.39%</b>	

Period Attributable	38,996	66,717	16,323	13,326	18,114
Comprehensive Income	43,217	69,117	20,895	17,501	43,397
Comprehensive Attributable	38,104	60,544	16,692	11,093	18,114

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	9.23	15.77	4.28	4.14	9.09
BV (Rp)	462.61	513.84	518.82	523.43	525.97
DAR (X)	0.30	0.22	0.20	0.20	0.21
DER(X)	0.43	0.29	0.25	0.26	0.26
ROA (%)	1.40	2.39	0.66	0.63	1.37
ROE (%)	1.99	3.07	0.83	0.79	1.73
GPM (%)	43.88	51.10	48.05	48.06	55.00
OPM (%)	-	-	4.10	-	11.30
NPM (%)	10.57	13.02	4.13	4.21	11.60
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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