

SMMA Sinar Mas Multiartha Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Finance (8)
 Industry Sub Sector : Others (89)

As of 31 January 2019

Individual Index : 596.362
 Listed Shares : 6,367,664,717
 Market Capitalization : 50,941,317,736,000

23 | 50.9T | 0.69% | 60.87%

88 | 4.07T | 0.20% | 86.08%

COMPANY HISTORY

Established Date : 21-Oct-1982
 Listing Date : 05-Jul-1995 (IPO Price: 1,800)
 Underwriter IPO :
 PT Jardine Fleming Nusantara
 PT Daiwa Indonesia Securities
 PT Trimegah Securindo Lestari
 Securities Administration Bureau :
 PT Sinarutama Gunita

BOARD OF COMMISSIONERS

1. Indra Widjaja
 2. Burhanuddin Abdullah *)
 3. Fuganto Widjaja
 4. Howen Widjaja
 5. Robinson Simbolon *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Doddy Susanto
2. Agus Leman Gunawan
3. Dani Lihardja
4. Kokarjadi Chandra
5. Kurniawan Udjaja

AUDIT COMMITTEE

1. Robinson Simbolon
2. Herawan Hadidjaja

CORPORATE SECRETARY

Kurniawan Udjaja

HEAD OFFICE

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multiartha@smma.co.id

SHAREHOLDERS (December 2018)

1. Bank Of Singapore Ltd. S/A Pt Sinar Mas Cakrawala-2048834005	3,255,000,000	: 51.12%
2. PT Asuransi Simas Jiwa-Simas Jiwa Fund Rupiah	852,563,275	: 13.39%
3. PT Sinar Mas Cakrawala	495,000,000	: 7.77%
4. Public (<5%)	1,765,101,442	: 27.72%

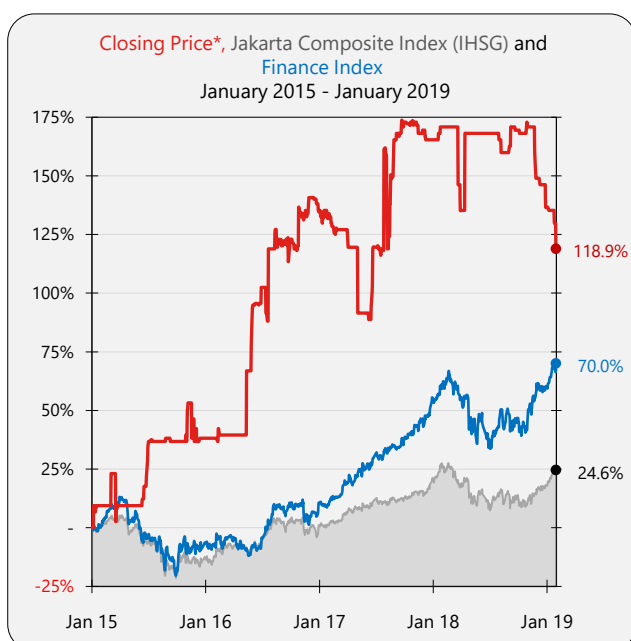
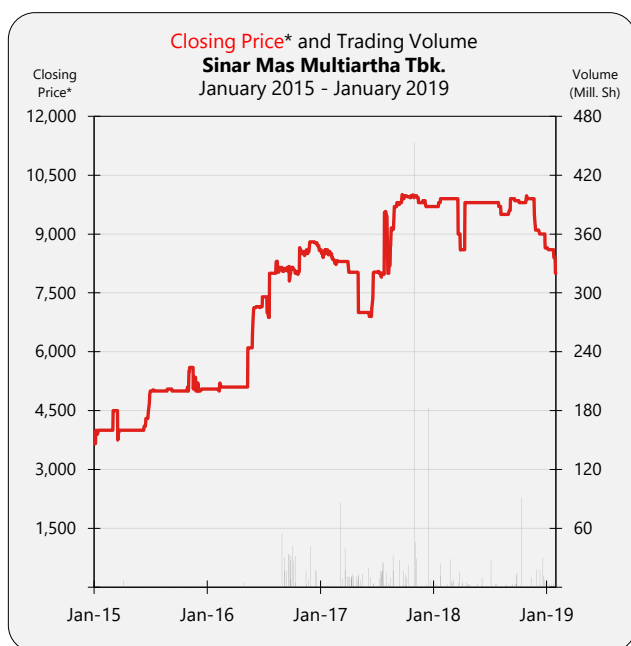
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1995	10 : 3	56.00	8-Jul-96	9-Jul-96	17-Jul-96	15-Aug-96	F
1996		39.00	9-Jul-97	10-Jul-97	21-Jul-97	20-Aug-97	F
1999		5.00	14-Jul-00	17-Jul-00	25-Jul-00	7-Aug-00	F
2009		1.00	25-Jun-10	28-Jun-10	30-Jun-10	14-Jul-10	F
2010		1.00	18-Jul-11	19-Jul-11	21-Jul-11	4-Aug-11	F
2011		1.00	6-Jul-12	9-Jul-12	11-Jul-12	25-Jul-12	F
2012		1.00	1-Jul-13	2-Jul-13	4-Jul-13	18-Jul-13	F
2013		1.00	4-Jul-14	7-Jul-14	10-Jul-14	23-Jul-14	F
2015		1.00	1-Jul-16	11-Jul-16	13-Jul-16	28-Jul-16	F
2016		1.00	9-Jun-17	12-Jun-17	14-Jun-17	6-Jul-17	F
2017		1.00	26-Jun-18	27-Jun-18	29-Jun-18	6-Jul-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	60,000,000	5-Jul-95	5-Jul-95
2.	Company Listing	450,000,000	T: 5-Jul-95	: 14-Feb-96
3.	Bonus Shares	153,000,000	16-Aug-96	16-Aug-96
4.	Right Issue	4,755,969,814	T: 28-Nov-96	: 14-Jul-08
5.	Warrant	98,743,680	T: 11-Jul-97	: 18-Jan-02
6.	Reverse Stock Split	-1,282,269,312	4-Feb-03	4-Feb-03
7.	Warrant Series II	758,661,051	T: 27-Jan-04	: 29-Jul-08
8.	Warrant Series III	719,577,330	T: 10-Jul-06	: 16-Jul-10
9.	Warrant Series II & III	84,207,620	T: 13-Feb-07	: 12-Jul-07
10.	Warrant Series IV	439,743,534	T: 14-Jan-09	: 15-Jul-13
11.	Warrant Series I	175,000	14-Apr-09	14-Apr-09
12.	Add. Listing without RI	129,856,000	T: 22-Dec-15	: 19-Aug-16

SMMA Sinar Mas Multiartha Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	14	467	1,366	440	28
Value (Billion Rp)	59	3,662	11,201	4,296	239
Frequency (Thou. X)	0.6	1	0.7	0.2	0.02
Days	124	123	154	92	12
Price (Rupiah)					
High	5,600	8,800	10,200	10,000	8,600
Low	3,300	5,000	6,900	8,500	8,000
Close	5,050	8,575	9,700	8,650	8,000
Close*	5,050	8,575	9,700	8,650	8,000
PER (X)					
PER (X)	-255.85	49.16	47.42	39.29	36.34
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
PBV (X)					
PBV (X)	1.75	2.70	2.81	2.11	1.95

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	4,000	3,655	4,000	117	463	1,837	18
Feb-15	4,000	3,300	4,000	31	65	259	16
Mar-15	4,500	3,750	4,000	160	1,018	4,068	12
Apr-15	4,000	4,000	4,000	22	7,419	29,677	12
May-15	4,000	4,000	4,000	11	4	16	5
Jun-15	4,900	4,000	4,900	65	88	384	13
Jul-15	5,025	4,950	5,000	22	39	194	11
Aug-15	5,050	5,000	5,050	27	277	1,383	8
Sep-15	5,000	5,000	5,000	10	2,078	9,726	8
Oct-15	5,100	5,000	5,100	17	71	354	9
Nov-15	5,600	5,000	5,000	157	2,074	11,124	9
Dec-15	5,200	5,000	5,050	5	0.5	3	3
Jan-16	-	-	5,050	-	-	-	-
Feb-16	5,200	5,000	5,100	9	152	775	4
Mar-16	5,100	5,100	5,100	3	13	66	2
Apr-16	5,100	5,100	5,100	3	4,899	22,533	3
May-16	7,100	5,100	7,100	25	203	1,363	5
Jun-16	7,400	7,000	7,400	34	113	802	13
Jul-16	8,000	6,875	8,000	123	75	522	9
Aug-16	8,300	7,800	8,100	93	54,964	417,689	15
Sep-16	8,200	7,800	8,125	344	198,665	1,535,951	21
Oct-16	8,650	7,575	8,575	244	105,032	808,786	21
Nov-16	8,800	8,425	8,800	291	69,078	587,166	19
Dec-16	8,800	8,500	8,575	82	33,356	285,894	11
Jan-17	8,600	8,200	8,550	90	52	440	16
Feb-17	8,550	8,200	8,300	51	12	102	19
Mar-17	-	-	8,300	8	164,389	1,366,498	5
Apr-17	8,025	8,025	8,025	55	86,882	702,915	10
May-17	8,025	7,000	7,000	26	51,830	382,976	9
Jun-17	8,025	6,900	8,025	34	36,710	254,139	8
Jul-17	9,575	7,900	9,575	102	124,500	999,893	16
Aug-17	9,900	8,000	9,700	110	77,904	684,751	19
Sep-17	10,000	9,750	9,975	66	47,000	439,294	14
Oct-17	10,200	9,900	9,975	58	50,578	455,309	16
Nov-17	9,975	9,800	9,850	39	532,185	4,341,632	13
Dec-17	9,750	9,700	9,700	31	194,449	1,572,778	9
Jan-18	9,900	9,700	9,900	26	47,237	466,430	13
Feb-18	9,900	9,800	9,900	23	33,043	329,193	8
Mar-18	9,000	8,600	8,600	17	40,991	408,705	10
Apr-18	9,800	9,800	9,800	10	22,582	211,137	7
May-18	-	-	9,800	6	4,594	45,600	5
Jun-18	-	-	9,800	11	11,061	107,619	2
Jul-18	9,700	9,700	9,700	7	36,103	359,472	6
Aug-18	9,500	9,500	9,500	3	4,224	40,128	3
Sep-18	9,900	9,600	9,850	36	40,592	399,224	12
Oct-18	10,000	9,800	9,900	18	93,918	927,082	8
Nov-18	9,500	9,100	9,100	17	30,875	304,800	7
Dec-18	9,100	8,500	8,650	53	75,128	696,999	11
Jan-19	8,600	8,000	8,000	19	27,773	239,272	12

BALANCE SHEET

	Dec-14	Dec-15	Dec-16	Dec-17	Jun-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	2,637,727	4,103,746	4,178,976	4,351,508	4,158,670
Receivables	3,333,366	1,273,702	2,332,995	3,750,784	3,607,152
Marketable Securities	-	-	-	120,764	154,754
Investments	26,008,313	528,708	39,833,736	47,916,679	61,111,930
Fixed Assets	2,802,446	3,160,220	3,472,744	2,529,926	2,521,195
Other Assets	1,010,224	854,374	858,558	857,731	1,684,963
Total Assets	53,820,063	56,778,071	63,558,649	89,086,788	99,470,043
Growth (%)		5.50%	11.94%	40.16%	11.66%

Tax Payable	65,329	70,243	117,811	152,099	123,331
Other Liabilities	1,008,512	660,234	1,524,331	2,684,873	4,084,765
Total Liabilities	34,998,947	38,402,117	43,369,410	66,140,481	74,347,818
Growth (%)		9.72%	12.93%	52.50%	12.41%

Authorized Capital	2,849,487	2,849,487	2,849,487	2,849,487	2,849,487
Paid up Capital	1,321,905	1,333,891	1,334,891	1,334,891	7,746,237
Paid up Capital (Shares)	6,238	6,358	6,368	6,368	6,368
Par Value	5000 & 100	5000 & 100	5000 & 100	5000 & 100	5000 & 100
Retained Earnings	7,747,232	7,565,205	8,400,006	10,146,057	10,697,150
Total Equity	18,821,116	18,375,954	20,189,239	22,946,307	25,122,225
Growth (%)		-2.37%	9.87%	13.66%	9.48%

INCOME STATEMENTS

	Dec-14	Dec-15	Dec-16	Dec-17	Jun-18
Total Revenues	14,815,874	14,098,264	17,277,754	32,883,257	20,553,105
Growth (%)		-4.84%	22.55%	90.32%	-37.50%

Expenses	-	14,975,896	16,089,795	30,784,422	19,730,291
Operating Profit	-	-877,632	1,187,959	2,098,835	822,814
Other Income	-	-	-	-	-
Earning Before Tax	1,314,083	-877,632	1,187,959	2,098,835	822,814
Growth (%)		N/A	N/A	76.68%	

Net Tax	104,394	115,221	98,307	260,378	85,037
Profit for the period	1,209,689	-992,853	1,089,652	1,838,457	737,777
Growth (%)		N/A	N/A	67.32%	

Period Attributable	1,008,382	-125,466	833,001	1,444,020	557,461
Comprehensive Income	1,454,602	-1,001,078	1,639,652	2,743,483	2,725,068
Comprehensive Attributable	1,217,425	-127,466	1,054,145	2,167,736	2,847,915

RATIOS

	Dec-14	Dec-15	Dec-16	Dec-17	Jun-18
Dividend (Rp)	-	1.00	1.00	1.00	-
EPS (Rp)	161.66	-19.73	130.82	226.77	87.55
BV (Rp)	3,017.26	2,890.36	3,170.59	3,603.57	3,945.28
DAR (X)	0.65	0.68	0.68	0.74	0.75
DER(X)	1.86	2.09	2.15	2.88	2.96
ROA (%)	2.25	-1.75	1.71	2.06	0.74
ROE (%)	6.43	-5.40	5.40	8.01	2.94
OPM (%)	-	-6.23	6.88	6.38	4.00
NPM (%)	8.16	-7.04	6.31	5.59	3.59
Payout Ratio (%)	-	-5.07	0.76	0.44	-
Yield (%)	-	0.02	0.01	0.01	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,404
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