

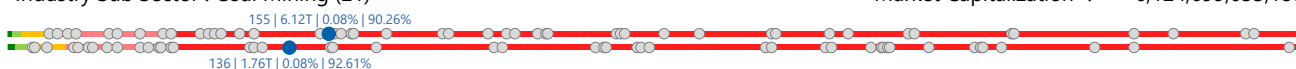
SMRU SMR Utama Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
 Industry Sector : Mining (2)
 Industry Sub Sector : Coal Mining (21)

As of 31 January 2019

Individual Index : 119.829
 Listed Shares : 12,499,385,782
 Market Capitalization : 6,124,699,033,180



COMPANY HISTORY

Established Date : 11-Nov-2003
 Listing Date : 10-Oct-2011 (IPO Price: 600)
 Underwriter IPO :
 PT Andalan Artha Advisindo Sekuritas
 Securities Administration Bureau :
 PT Ficomindo Buana Registrar

BOARD OF COMMISSIONERS

1. Wijaya Mulia
 2. Supandi Widi Siswanto *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Gani Bustan
2. Rinatri Prahastiw

AUDIT COMMITTEE

1. Supandi W.S
2. Agnes Lew Dermawan
3. Reisha Pujilestari

CORPORATE SECRETARY

Ricky Kosasih

HEAD OFFICE

Gedung Citicon 9th Floor
 Jl. Letjen S. Parman Kav. 72, Slipi, Palmerah
 Jakarta Barat 11410
 Phone : (021) 2930-8800
 Fax : (021) 2930-8895
 Homepage : www.astragraphia.co.id
 Email : corsec@smrutama.com

SHAREHOLDERS (December 2018)

1. PT Trada Alam Minera Tbk.	6,537,292,419	: 52.30%
2. PT ASABRI (Persero)	826,726,000	: 6.61%
3. Public (<5%)	5,135,367,363	: 41.08%

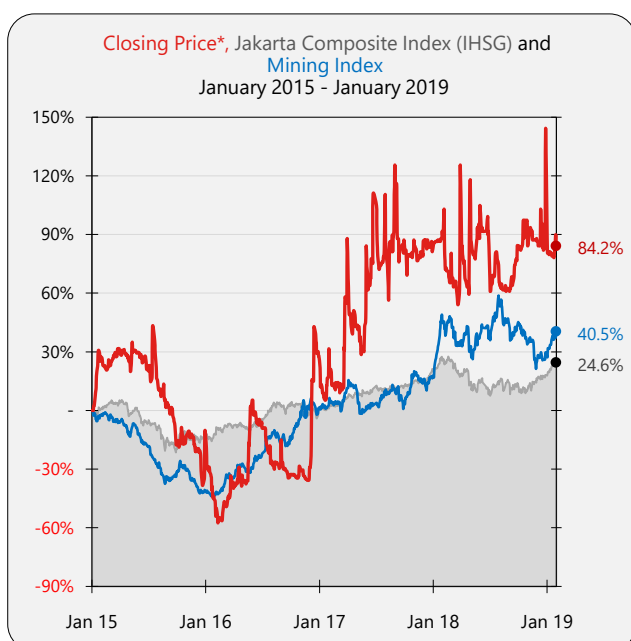
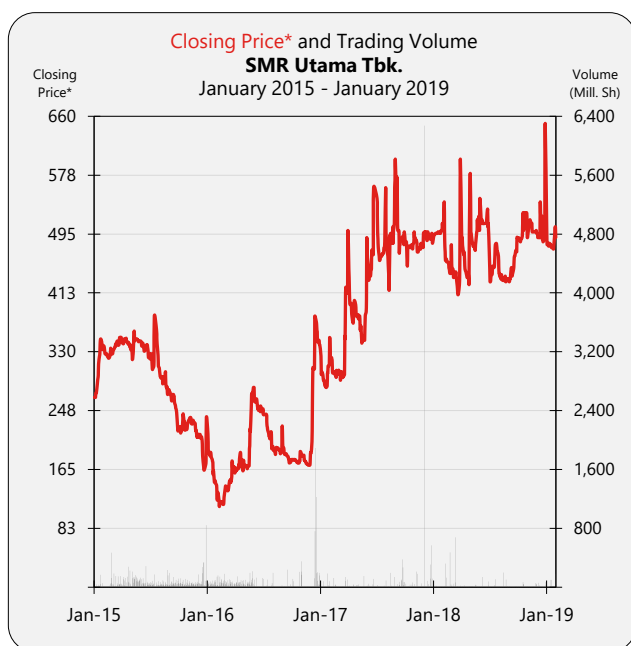
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
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ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	500,000,000	10-Oct-11	10-Oct-11
2.	Company Listing	1,000,000,000	10-Oct-11	10-Oct-11
3.	Right Issue	6,194,149,297	23-Jul-14	23-Jul-14
4.	Right Issue	1,132,000	24-Jul-14	24-Jul-14
5.	Right Issue	32,768,809	25-Jul-14	25-Jul-14
6.	Right Issue	12,855,500	4-Aug-14	4-Aug-14
7.	Right Issue	46,079,500	5-Aug-14	5-Aug-14
8.	Right Issue	200,005,000	8-Aug-14	8-Aug-14
9.	Right Issue (by standby buyers)	4,013,009,894	8-Aug-14	8-Aug-14
10.	Warrant I	1,000,000	27-Jan-15	27-Jan-15
11.	Warrant I	2,000,000	29-Jan-15	29-Jan-15
12.	Warrant I	66,500,000	12-Feb-15	12-Feb-15
13.	Warrant I	67,100,000	16-Feb-15	16-Feb-15
14.	Warrant I	101,334,000	18-Feb-15	18-Feb-15
15.	Warrant I	191,664,957	20-Feb-15	20-Feb-15
16.	Warrant I	33,250,000	23-Feb-15	23-Feb-15
17.	Warrant I	25,940,465	24-Feb-15	24-Feb-15
18.	Warrant I	90,000	25-Feb-15	25-Feb-15
19.	Warrant I	1,005,000	3-Mar-15	3-Mar-15
20.	Warrant I	619,000	19-Mar-15	19-Mar-15
21.	Warrant I	25,000	15-Apr-15	15-Apr-15
22.	Warrant I	1,000,000	21-Apr-15	21-Apr-15
23.	Warrant I	16,000	24-Apr-15	24-Apr-15
24.	Warrant I	6,004,600	21-May-15	21-May-15
25.	Warrant I	186,300	22-May-15	22-May-15
26.	Warrant I	57	3-Jun-15	3-Jun-15
27.	Warrant I	549,800	8-Jun-15	8-Jun-15
28.	Warrant I	199	11-Jun-15	11-Jun-15
29.	Warrant I	200,004	17-Jun-15	17-Jun-15
30.	Warrant I	66,000	1-Jul-15	1-Jul-15
31.	Warrant I	100,000	6-Jul-15	6-Jul-15
32.	Warrant I	130,400	8-Jul-15	8-Jul-15
33.	Warrant I	472,600	10-Jul-15	10-Jul-15
34.	Warrant I	110,400	13-Jul-15	13-Jul-15
35.	Warrant I	21,000	15-Jul-15	15-Jul-15

SMRU SMR Utama Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	15,875	13,836	11,633	3,488	401
Value (Billion Rp)	4,584	3,542	5,514	1,605	197
Frequency (Thou. X)	60	30	13	11	0.5
Days	244	244	238	240	22
Price (Rupiah)					
High	419	474	625	650	600
Low	153	106	274	408	468
Close	238	340	482	650	490
Close*	238	340	482	650	490
PER (X)					
PER (X)	-27.10	27.17	-208.83	-84.17	-63.45
PER Industry (X)	0.60	-4.41	6.26	-1.03	0.14
PBV (X)	2.16	3.99	6.22	9.78	7.37

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	350	250	339	7,193	468,273	144,470	21
Feb-15	340	310	327	2,772	813,056	265,078	19
Mar-15	358	320	347	16,416	1,108,049	376,105	22
Apr-15	349	332	333	7,838	1,532,020	524,803	21
May-15	370	316	345	4,614	2,037,426	694,067	19
Jun-15	350	318	327	1,341	1,389,841	469,613	21
Jul-15	419	283	307	6,361	953,091	314,642	19
Aug-15	308	266	277	1,486	1,200,299	343,153	20
Sep-15	277	198	219	2,686	1,306,338	338,869	21
Oct-15	243	210	228	4,223	1,273,272	282,739	21
Nov-15	238	210	210	1,664	982,939	226,900	21
Dec-15	238	153	238	3,347	2,810,005	603,937	19
Jan-16	224	136	145	2,226	1,052,891	185,485	20
Feb-16	145	106	139	3,365	1,524,929	186,350	20
Mar-16	193	130	160	6,132	1,186,074	177,574	21
Apr-16	195	153	171	3,686	1,215,761	208,018	21
May-16	288	158	280	6,235	1,441,039	314,634	20
Jun-16	282	238	250	1,212	399,451	102,261	22
Jul-16	250	190	197	877	337,676	74,219	16
Aug-16	226	174	226	843	246,582	77,754	22
Sep-16	226	173	179	309	321,729	68,069	21
Oct-16	206	170	188	183	780,185	127,066	20
Nov-16	190	166	187	282	403,050	96,525	21
Dec-16	474	179	340	5,087	4,927,115	1,924,458	20
Jan-17	354	274	350	883	398,264	118,940	21
Feb-17	352	294	300	361	207,349	59,768	19
Mar-17	500	282	500	2,234	387,645	137,963	22
Apr-17	500	360	380	688	128,159	48,163	17
May-17	490	334	490	1,414	251,870	90,830	20
Jun-17	560	418	560	664	258,018	117,375	15
Jul-17	560	444	560	512	82,073	39,112	21
Aug-17	605	412	600	2,818	490,486	237,732	22
Sep-17	625	448	498	1,540	1,209,627	583,911	19
Oct-17	498	450	498	621	201,889	94,708	22
Nov-17	496	466	496	388	498,580	240,320	22
Dec-17	505	472	482	1,135	7,519,199	3,745,551	18
Jan-18	510	486	505	175	81,898	39,740	22
Feb-18	625	440	480	1,291	1,012,304	503,375	19
Mar-18	600	408	600	2,118	884,927	384,169	21
Apr-18	580	424	580	1,919	79,874	37,956	21
May-18	550	470	545	1,187	113,616	55,346	20
Jun-18	545	490	490	723	252,749	128,257	13
Jul-18	498	420	450	855	165,187	72,824	22
Aug-18	452	422	432	417	329,172	127,276	21
Sep-18	490	416	490	645	31,113	14,130	19
Oct-18	530	478	490	579	185,226	93,238	23
Nov-18	515	474	496	210	164,469	72,539	21
Dec-18	650	476	650	488	187,707	76,627	18
Jan-19	600	468	490	489	401,370	197,235	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	36,643	12,713	10,962	42,396	31,150
Receivables	288,574	560,712	500,758	245,943	242,512
Inventories	39,411	39,050	38,449	44,446	43,646
Current Assets	647,853	810,221	653,948	442,675	430,035
Fixed Assets	1,026,830	1,011,946	796,291	667,974	677,683
Other Assets	-	2,468	2,795	-	1,943
Total Assets	2,624,289	2,797,941	2,424,193	2,030,779	1,873,541
Growth (%)		6.62%	-13.36%	-16.23%	-7.74%

Current Liabilities	366,354	549,564	405,400	399,932	344,475
Long Term Liabilities	947,478	874,114	1,032,196	606,641	698,192
Total Liabilities	1,313,831	1,423,678	1,437,596	1,006,573	1,042,667
Growth (%)		8.36%	0.98%	-29.98%	3.59%

Authorized Capital	4,800,000	1,249,050	4,800,000	4,800,000	4,800,000
Paid up Capital	1,200,000	1,200,000	1,249,939	1,249,939	1,249,939
Paid up Capital (Shares)	12,000	12,000	12,499	12,499	12,499
Par Value	100	100	100	100	100
Retained Earnings	-205,130	-337,291	-706,705	-680,761	-782,544
Total Equity	1,310,457	1,374,263	986,597	1,024,206	830,874
Growth (%)		4.87%	-28.21%	3.81%	-18.88%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	344,371	392,658	578,052	749,535	590,454
Growth (%)		14.02%	47.22%	29.67%	

Cost of Revenues	264,020	376,546	549,503	664,367	514,816
Gross Profit	80,351	16,113	28,549	85,169	75,639
Expenses (Income)	75,848	124,123	206,081	71,539	119,433
Operating Profit	4,503	-108,010	-177,532	13,629	-43,794
Growth (%)		N/A	-64.37%	N/A	

Other Income (Expenses)	-26,869	-22,930	-65,338	-26,993	-52,196
Income before Tax	-22,366	-130,941	-242,870	-13,363	-95,990
Tax	12,355	-21,066	-17,200	-46,007	23,589
Profit for the period	-34,721	-109,875	-225,670	32,644	-72,401
Growth (%)		-216.45%	-105.39%	N/A	

Period Attributable	-34,721	-109,761	-225,680	32,612	-72,399
Comprehensive Income	-33,279	-160,356	-216,632	29,385	-72,401
Comprehensive Attributable	33,279	-160,247	-216,642	29,353	-72,399

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	176.84	147.43	161.31	110.69	124.84
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-2.89	-9.15	-18.06	2.61	-5.79
BV (Rp)	109.20	114.52	78.93	81.94	66.47
DAR (X)	0.50	0.51	0.59	0.50	0.56
DER(X)	1.00	1.04	1.46	0.98	1.25
ROA (%)	-1.32	-3.93	-9.31	1.61	-3.86
ROE (%)	-2.65	-8.00	-22.87	3.19	-8.71
GPM (%)	23.33	4.10	4.94	11.36	12.81
OPM (%)	1.31	-27.51	-30.71	1.82	-7.42
NPM (%)	-10.08	-27.98	-39.04	4.36	-12.26
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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