

SOBI Sorini Agro Asia Corporindo Tbk.

COMPANY REPORT : JANUARY 2017

Main Board
 Industry Sector : Basic Industry And Chemicals (3)
 Industry Sub Sector : Chemicals (34)

As of 31 January 2017

Individual Index : 1,274.994
 Listed Shares : 925,211,250
 Market Capitalization : 1,572,859,125,000

268 | 1.57T | 0.03% | 97.76%

507 | 0.0003T | 0.00002% | 99.99991%

COMPANY HISTORY

Established Date : 07-Feb-1983
 Listing Date : 03-Aug-1992
 Under Writer IPO :
 PT Lippo Securities

Securities Administration Bureau :

PT Sirca Datapro Perdana
 Jln. Johar No. 18
 Menteng, Jakarta 10340
 Phone : (021) 314-0032, 390-5920, 390-0645
 Fax : (021) 314-0185, 390-0652, 390-0671

BOARD OF COMMISSIONERS

- I Nyoman Tjager *)
 - Fransisca Veronika H.
- *) *Independent Commissioners*

BOARD OF DIRECTORS

- Sunit Kumar Dhoka
- Daniel Setiawan
- Fanny Hosea Layantara

AUDIT COMMITTEE

- I Nyoman Tjager
- Djoko Susanto
- Lindawati Gani

CORPORATE SECRETARY

Edwin Rosadi

HEAD OFFICE

Wisma 46 Kota BNI, 26th Fl.
 Jln. Jend. Sudirman Kav. 1
 Jakarta 10220
 Phone : (021) 2924-0100 ext 137, (021) 5789-1853 direct line
 Fax : (021) 2924-0126

Homepage : www.sorini.co.id; www.cargill.co.id

Email : edwin_rosadi@cargill.com

SHAREHOLDERS (January 2017)

- PT Cargill Foods Indonesia 906,336,790 : 97.96%
- Public (<5%) 18,874,460 : 2.04%

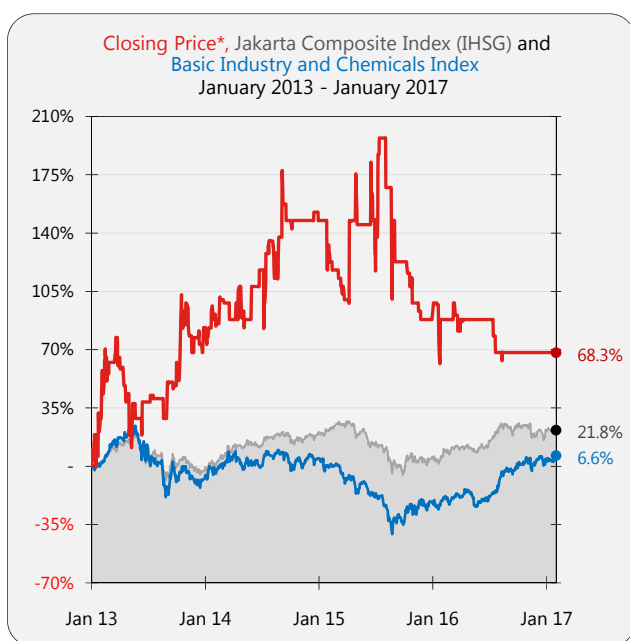
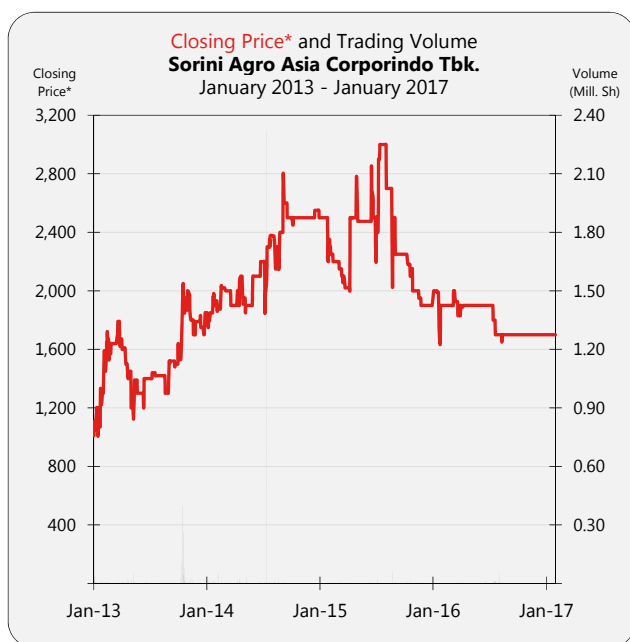
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1992		100.00	07-Oct-93	08-Oct-93	16-Oct-93	16-Nov-93	F
1993		210.00	07-Oct-93	08-Oct-93	16-Oct-93	16-Nov-93	I
1993	6 : 1		07-Oct-93	08-Oct-93	16-Oct-93	16-Nov-93	S
1993	6 : 5		07-Oct-93	08-Oct-93	16-Oct-93	16-Nov-93	B
1993		30.00	02-May-94	03-May-94	10-May-94	08-Jun-94	F
1994		100.00	10-Oct-94	11-Oct-94	18-Oct-94	18-Nov-94	I
1994		60.00	21-Jul-95	24-Jul-95	01-Aug-95	31-Aug-95	F
1995		100.00	22-Nov-95	23-Nov-95	01-Dec-95	15-Dec-95	I
1995		70.00	08-May-96	09-May-96	20-May-96	12-Jun-96	F
1996	4 : 5		02-Aug-96	05-Aug-96	13-Aug-96	11-Sep-96	B
1996		30.00	23-Jul-97	24-Jul-97	01-Aug-97	26-Aug-97	F
2003		25.00	29-Jun-04	30-Jun-04	02-Jul-04	15-Jul-04	F
2005		40.00	02-May-05	03-May-05	06-May-05	19-May-05	
2005		60.00	01-Sep-06	04-Sep-06	06-Sep-06	19-Sep-06	F
2006		60.00	27-Jun-07	28-Jun-07	02-Jul-07	10-Jul-07	F
2007		32.00	03-Jun-08	04-Jun-08	06-Jun-08	16-Jun-08	F
2008		15.00	05-Nov-08	06-Nov-08	10-Nov-08	17-Nov-08	I
2008		35.00	09-Jun-09	10-Jun-09	12-Jun-09	19-Jun-09	F
2009		55.00	25-May-10	26-May-10	31-May-10	14-Jun-10	F
2015		10.00	01-Dec-15	02-Dec-15	04-Dec-15	23-Dec-15	I

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	3,500,000	03-Aug-92	03-Aug-92
2.	Company Listing	11,500,000	03-Aug-92	03-Aug-92
3.	Bonus Shares	15,000,000	29-Nov-93	29-Nov-93
4.	Right Issue	10,000,000	14-Dec-94	14-Dec-94
5.	Stock Split	40,000,000	19-Aug-96	19-Aug-96
6.	Bonus Shares	100,000,000	12-Sep-96	12-Sep-96
7.	Stock Split	720,000,000	22-Aug-07	22-Aug-07
8.	MSOP Conversion I	1,960,000	18-Apr-08	18-Apr-08
9.	MSOP Conversion I	70,000	20-Oct-08	20-Oct-08
10.	MSOP Conversion I	1,818,750	16-Apr-09	16-Apr-09
11.	MSOP Conversion I	90,000	20-Apr-09	20-Apr-09
12.	MSOP Conversion I & II	1,381,000	19-Oct-09	19-Oct-09
13.	MSOP Conversion I, II & III	2,178,500	15-Apr-10	15-Apr-10
14.	MSOP Conversion II	60,000	16-Apr-10	16-Apr-10
15.	MSOP Conversion I, II & III	6,520,000	20-Apr-10	20-Apr-10
16.	MSOP Conversion III	36,000	13-Oct-10	13-Oct-10
17.	MSOP Conversion I, II & III	128,000	15-Oct-10	15-Oct-10
18.	MSOP Conversion II & III	15,000	18-Oct-10	18-Oct-10
19.	MSOP Conversion II, III & IV	2,748,000	12-Apr-11	12-Apr-11
20.	MSOP Conversion II, III & IV	656,000	14-Apr-11	14-Apr-11
21.	MSOP Conversion II, III & IV	2,777,500	15-Apr-11	15-Apr-11
22.	MSOP Conversion II, III & IV	2,324,000	18-Apr-11	18-Apr-11
23.	MSOP Conversion II, III & IV	2,150,000	19-Apr-11	19-Apr-11
24.	MSOP Conversion III & IV	298,500	16-Apr-12	16-Apr-12

SOBI Sorini Agro Asia Corporindo Tbk.



SHARES TRADED	2013	2014	2015	2016	Jan-17
Volume (Million Sh.)	1	3	0.2	0.2	-
Value (Billion Rp)	3	5	0.4	0.3	-
Frequency (Thou. X)	0.7	0.2	0.1	0.1	-
Days	94	68	53	35	-

Price (Rupiah)	2013	2014	2015	2016	Jan-17
High	2,425	2,800	3,050	2,000	-
Low	850	1,700	1,900	1,600	-
Close	1,850	2,500	1,900	1,700	1,700
Close*	1,850	2,500	1,900	1,700	1,700

PER (X)	16.41	18.28	82.98	335.65	335.65
PER Industry (X)	6.83	16.60	4.10	20.86	23.23
PBV (X)	1.81	2.15	1.54	1.38	1.38

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-13	1,330	850	1,300	64	96	111	17
Feb-13	1,750	1,340	1,640	68	50	80	13
Mar-13	1,790	1,610	1,620	18	15	25	4
Apr-13	1,690	1,400	1,450	37	74	111	10
May-13	1,450	1,100	1,300	25	84	100	5
Jun-13	1,400	1,180	1,400	9	25	32	5
Jul-13	1,440	1,320	1,420	6	4	5	3
Aug-13	1,300	1,300	1,300	1	8	10	1
Sep-13	1,530	1,350	1,500	10	13	18	6
Oct-13	2,425	1,530	2,000	417	973	1,879	15
Nov-13	2,000	1,700	1,790	25	55	103	10
Dec-13	1,950	1,700	1,850	10	15	27	5
Jan-14	1,980	1,700	1,930	39	75	139	9
Feb-14	2,075	1,850	2,020	14	78	147	6
Mar-14	2,075	1,900	1,900	11	14	27	4
Apr-14	2,100	1,900	1,910	21	67	132	7
May-14	2,100	1,825	2,100	11	48	92	8
Jun-14	2,200	2,100	2,200	6	13	27	1
Jul-14	2,375	1,850	2,375	33	2,358	4,496	9
Aug-14	2,400	2,150	2,400	29	42	92	11
Sep-14	2,800	2,400	2,500	23	16	42	5
Oct-14	2,500	2,450	2,500	4	4	9	4
Nov-14	2,500	2,500	2,500	1	0.5	1	1
Dec-14	2,550	2,500	2,500	5	5	13	3
Jan-15	2,350	2,200	2,350	11	3	7	3
Feb-15	2,350	2,200	2,200	16	9	21	7
Mar-15	2,200	2,020	2,020	23	34	71	9
Apr-15	2,800	2,000	2,775	7	1	2	6
May-15	2,475	2,475	2,475	2	3	8	1
Jun-15	3,050	2,300	2,300	15	13	29	7
Jul-15	3,000	2,200	3,000	22	26	66	7
Aug-15	2,700	1,995	2,500	13	65	137	4
Sep-15	2,250	2,250	2,250	3	11	25	2
Oct-15	2,200	2,000	2,000	13	24	51	5
Nov-15	1,950	1,900	1,900	2	6	12	2
Dec-15	-	-	1,900	-	-	-	-
Jan-16	2,000	1,640	1,900	9	0.9	2	7
Feb-16	1,900	1,900	1,900	1	0.1	0.2	1
Mar-16	2,000	1,830	1,900	5	10	19	4
Apr-16	1,900	1,890	1,900	53	10	18	4
May-16	1,900	1,900	1,900	2	4	8	2
Jun-16	1,900	1,900	1,900	6	15	29	4
Jul-16	1,800	1,700	1,700	18	50	88	8
Aug-16	1,700	1,600	1,700	13	70	118	5
Sep-16	-	-	1,700	-	-	-	-
Oct-16	-	-	1,700	-	-	-	-
Nov-16	-	-	1,700	-	-	-	-
Dec-16	-	-	1,700	-	-	-	-
Jan-17	-	-	1,700	-	-	-	-

SOBI Sorini Agro Asia Corporindo Tbk.

Financial Data and Ratios

Public Accountant : Siddharta Widjaja & Rekan (member of KPMG International)

Book End : May

BALANCE SHEET	May-12	May-13	May-14	May-15	Nov-16
<i>(Million Rp except Par Value)</i>					
Cash & Cash Equivalents	16,706	10,460	67,062	69,036	59,359
Receivables	20,316	272,553	298,022	363,937	143,838
Inventories	377,596	422,504	486,323	668,357	281,887
Current Assets	666,472	804,054	872,070	1,155,892	519,850
Fixed Assets	486,006	463,309	589,715	934,618	689,404
Other Assets	5,851	4,819	10,603	16,228	8,878
Total Assets	1,312,276	1,354,507	1,568,167	2,231,409	1,340,352
Growth (%)		3.22%	15.77%	42.29%	-39.93%

Current Liabilities	580,940	484,599	522,008	1,042,410	745,156
Long Term Liabilities	30,399	50,170	48,913	64,276	26,129
Total Liabilities	611,339	534,769	570,921	1,106,686	771,284
Growth (%)		-12.52%	6.76%	93.84%	-30.31%

Authorized Capital	360,000	360,000	360,000	360,000	180,000
Paid up Capital	92,521	92,521	92,521	92,521	46,261
Paid up Capital (Shares)	925	925	925	925	463
Par Value	100	100	100	100	100
Retained Earnings	554,604	645,274	785,563	885,464	446,839
Total Equity	700,937	819,738	997,246	1,124,723	569,068
Growth (%)		16.95%	21.65%	12.78%	-49.40%

INCOME STATEMENTS	May-12	May-13	May-14	May-15	Nov-16
Total Revenues	1,720,505	2,048,023	2,132,090	2,506,680	566,013
Growth (%)		19.04%	4.10%	17.57%	

Cost of Revenues	1,490,917	1,678,138	1,741,779	2,066,974	467,006
Gross Profit	229,588	369,885	390,311	439,706	99,007
Expenses (Income)	255,526	197,192	167,810	224,635	68,204
Operating Profit	-25,938	172,693	222,501	215,071	30,803
Growth (%)		N/A	28.84%	-3.34%	

Other Income (Expenses)	-18,340	-4,313	-467	-13,354	-12,778
Income before Tax	-44,278	168,380	222,034	201,717	18,026
Tax	467	35,517	53,977	56,377	5,584
Profit for the period	-	-	168,057	145,340	12,442
Growth (%)				-13.52%	

Period Attributable	-	-	132,402	104,726	1,172
Comprehensive Income	-44,745	127,911	177,508	138,147	13,275
Comprehensive Attributable	-	99,483	140,289	99,901	1,587

RATIOS	May-12	May-13	May-14	May-15	Nov-16
Current Ratio (%)	114.72	165.92	167.06	110.89	69.76
Dividend (Rp)	-	-	-	10.00	-
EPS (Rp)	-	-	143.10	113.19	2.53
BV (Rp)	757.60	886.00	1,077.86	1,215.64	1,230.14
DAR (X)	0.47	0.39	0.36	0.50	0.58
DER(X)	0.87	0.65	0.57	0.98	1.36
ROA (%)	-	-	10.72	6.51	0.93
ROE (%)	-	-	16.85	12.92	2.19
GPM (%)	13.34	18.06	18.31	17.54	17.49
OPM (%)	-1.51	8.43	10.44	8.58	5.44
NPM (%)	-	-	7.88	5.80	2.20
Payout Ratio (%)	-	-	-	8.83	-
Yield (%)	-	-	-	0.40	-

