

SPMA Suparma Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Basic Industry& Chemicals (3)
Industry Sub Sector : Pulp & Paper (38)

As of 31 January 2019

Individual Index : 113.862
Listed Shares : 2,114,570,958
Market Capitalization : 537,101,023,332

441 | 0.54T | 0.007% | 99.40%

479 | 0.02T | 0.001% | 99.96%

COMPANY HISTORY

Established Date : 25-Aug-1976
Listing Date : 16-Nov-1994 (IPO Price: 3,500)
Underwriter IPO :
PT Gajah Tunggal Dbs
Securities Administration Bureau :
PT Edi Indonesia

SHAREHOLDERS (December 2018)

1. PT Glorijaya Gempita	665,700,897	31.48%
2. Sari Bumi Indopower	622,524,300	29.44%
3. PT Wahana Bumi Indonesia	335,000,000	15.84%
4. PT Sari Bumi Indopower	165,000,000	7.80%
5. PT Wahana Bumi Indonesia	165,000,000	7.80%
6. Public (<5%)	161,345,761	7.63%

BOARD OF COMMISSIONERS

1. Jan Kurnia Janto
 2. Joseph Sulaiman
 3. Subiantara *)
 4. Suhartojo Tjandra *)
 5. Tan Juanto *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Welly
2. Edward Sopanan
3. Hendro Luhur
4. M.B Lanniwati

AUDIT COMMITTEE

1. Suhartojo Tjandra
2. Tri Hernanto
3. Wenny

CORPORATE SECRETARY

Hendro Luhur & Buyung Octoviano

HEAD OFFICE

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Homepage : www.astragraphia.co.id
Email : corp.sec@ptsuparmatbk.com

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1994		60.00	7-Jul-95	10-Jul-95	18-Jul-95	15-Aug-95	F
1995	100 : 80	20.00	17-Jul-96	18-Jul-96	26-Jul-96	23-Aug-96	F
1996		10.00	25-Jun-97	26-Jun-97	4-Jul-97	1-Aug-97	F
1998	100 : 198		13-Aug-99	16-Aug-99	25-Aug-99	24-Aug-99	BS
1999	100 : 17	6.00	18-Jul-00	19-Jul-00	24-Jul-00	7-Aug-00	F
2011		8.00	20-Jun-12	21-Jun-12	25-Jun-12	9-Jul-12	F

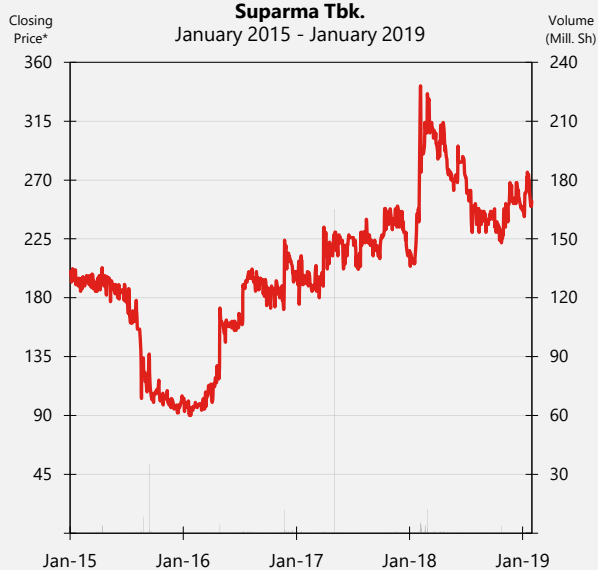
ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	26,000,000	16-Nov-94	16-Nov-94
2.	Company Listing	60,500,000	16-Nov-94	13-Jun-95
3.	Bonus Shares	64,875,000	26-Aug-96	26-Aug-96
4.	Stock Dividend	4,325,000	26-Aug-96	26-Aug-96
5.	Stock Split	155,700,000	29-Dec-97	29-Dec-97
6.	Bonus Shares	616,572,000	27-Sep-99	27-Sep-99
7.	Stock Dividend	157,755,240	7-Aug-00	7-Aug-00
8.	Stock Dividend	-93,680,582	11-Oct-00	11-Oct-00
9.	Add. Listing without RI	500,000,000	23-Nov-07	23-Nov-07
10.	Add. Listing without RI	622,524,300	15-Dec-16	15-Dec-16

Closing Price* and Trading Volume

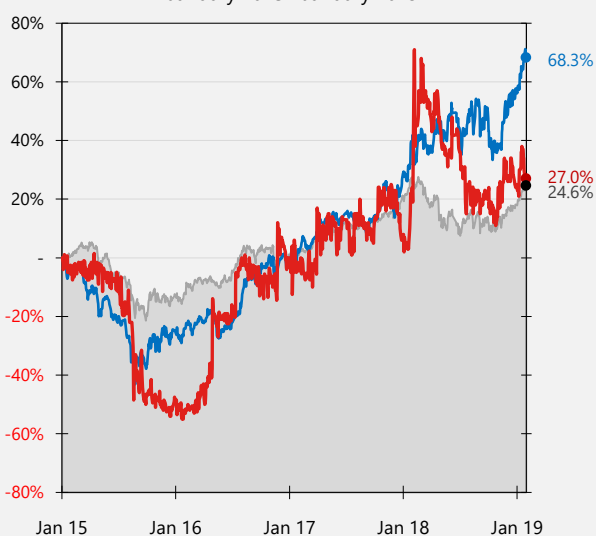
Suparma Tbk.

January 2015 - January 2019



Closing Price*, Jakarta Composite Index (IHSG) and Basic Industry and Chemicals Index

January 2015 - January 2019



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	66	49	189	76	2
Value (Billion Rp)	10	10	34	23	0.4
Frequency (Thou. X)	29	20	4	15	0.1
Days	220	232	220	231	20
Price (Rupiah)					
High	209	256	262	360	276
Low	88	85	175	204	242
Close	103	194	212	248	254
Close*	103	194	212	248	254
PER (X)					
PER (X)	-3.61	4.44	5.64	12.11	12.40
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
PBV (X)	0.20	0.50	0.39	0.44	0.45

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	202	189	194	125	453	88	19
Feb-15	200	185	193	100	164	31	16
Mar-15	199	184	194	76	997	186	17
Apr-15	209	182	196	6,177	8,592	1,741	21
May-15	200	177	190	137	179	32	15
Jun-15	194	175	177	108	504	92	20
Jul-15	195	161	162	70	174	30	15
Aug-15	180	100	123	7,722	11,419	1,510	17
Sep-15	170	99	107	13,868	39,964	6,023	21
Oct-15	120	98	104	305	2,039	210	20
Nov-15	110	95	100	175	1,003	102	20
Dec-15	107	88	103	141	413	39	19
Jan-16	105	85	96	173	704	67	17
Feb-16	110	91	98	174	374	37	19
Mar-16	114	94	114	197	616	63	19
Apr-16	171	99	171	820	5,918	896	21
May-16	177	146	158	4,261	4,173	666	20
Jun-16	169	154	168	531	1,165	186	20
Jul-16	206	155	197	2,439	5,458	1,028	16
Aug-16	214	185	191	1,017	4,070	809	22
Sep-16	197	170	177	175	902	158	20
Oct-16	197	172	189	115	816	168	18
Nov-16	256	168	210	3,060	15,994	3,748	20
Dec-16	222	191	194	7,143	8,330	1,729	20
Jan-17	216	175	191	828	2,569	513	20
Feb-17	208	181	188	130	694	132	18
Mar-17	250	180	234	390	2,506	543	18
Apr-17	234	202	212	455	2,252	496	17
May-17	250	204	218	466	168,090	28,898	20
Jun-17	234	200	226	183	1,029	215	12
Jul-17	240	200	220	183	965	215	18
Aug-17	240	218	224	428	1,904	428	21
Sep-17	224	210	220	186	1,032	222	18
Oct-17	258	212	248	483	3,534	841	22
Nov-17	262	232	234	413	2,825	692	20
Dec-17	250	212	212	203	1,940	448	16
Jan-18	250	204	240	612	5,144	1,126	22
Feb-18	360	238	336	10,799	44,584	14,076	19
Mar-18	344	294	298	957	6,829	2,200	21
Apr-18	320	282	288	874	5,968	1,819	21
May-18	292	254	274	271	762	206	20
Jun-18	296	264	274	370	1,239	343	13
Jul-18	276	230	250	422	2,088	519	20
Aug-18	252	230	244	198	593	143	21
Sep-18	246	230	240	126	607	145	17
Oct-18	250	218	228	228	5,285	1,379	23
Nov-18	270	226	256	271	2,093	527	20
Dec-18	268	248	248	73	845	217	14
Jan-19	276	242	254	101	1,573	387	20

Public Accountant : Hadori, Sugiarto, Adi & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	47,926	46,259	146,961	120,543	58,714
Receivables	181,436	154,527	108,133	112,111	114,144
Inventories	387,970	459,154	406,931	483,135	539,729
Current Assets	682,792	712,695	699,313	750,237	773,298
Fixed Assets	1,389,720	1,439,722	1,430,165	1,393,422	1,377,511
Other Assets	-	-	-	-	-
Total Assets	2,091,957	2,185,464	2,158,852	2,175,661	2,170,699
Growth (%)		4.47%	-1.22%	0.78%	-0.23%

Current Liabilities	186,961	765,798	283,924	733,772	296,229
Long Term Liabilities	1,100,396	624,208	763,373	246,352	652,690
Total Liabilities	1,287,357	1,390,005	1,047,297	980,123	948,920
Growth (%)		7.97%	-24.66%	-6.41%	-3.18%

Authorized Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Paid up Capital	596,819	596,819	845,828	845,828	845,828
Paid up Capital (Shares)	1,492	1,492	2,115	2,115	2,115
Par Value	400	400	400	400	400
Retained Earnings	206,748	155,414	232,500	325,004	357,483
Total Equity	804,600	752,677	1,079,147	1,172,195	1,203,775
Growth (%)		-6.45%	43.37%	8.62%	2.69%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,550,810	1,621,516	1,932,435	2,093,138	1,695,948
Growth (%)		4.56%	19.17%	8.32%	

Cost of Revenues	1,289,878	1,369,699	1,620,898	1,777,790	1,420,616
Gross Profit	260,932	251,817	311,537	315,347	275,333
Expenses (Income)	-	308,633	200,178	194,038	232,094
Operating Profit	-	-	-	-	43,239
Growth (%)					

Other Income (Expenses)	-195,631	-	-	-	-
Income before Tax	65,301	-56,816	111,358	121,309	43,239
Tax	16,699	-14,219	30,295	29,029	10,760
Profit for the period	48,603	-42,597	81,063	92,280	32,479
Growth (%)		N/A	N/A	13.84%	

Period Attributable	48,603	-42,597	81,063	92,280	32,479
Comprehensive Income	49,065	-43,105	77,460	93,049	31,579
Comprehensive Attributable	49,065	-43,105	77,460	93,049	31,579

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	365.21	93.07	246.30	102.24	261.05
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	32.57	-28.55	38.34	43.64	15.36
BV (Rp)	539.26	504.46	510.34	554.34	569.28
DAR (X)	0.62	0.64	0.49	0.45	0.44
DER(X)	1.60	1.85	0.97	0.84	0.79
ROA (%)	2.32	-1.95	3.75	4.24	1.50
ROE (%)	6.04	-5.66	7.51	7.87	2.70
GPM (%)	16.83	15.53	16.12	15.07	16.23
OPM (%)	-	-	-	-	2.55
NPM (%)	3.13	-2.63	4.19	4.41	1.92
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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