

SQMI Renuka Coalindo Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Trade, Services & Investment (9)
Industry Sub Sector : Wholesale (Durable & Non-Durable Goods) (91)

As of 31 January 2019

Individual Index : 143.200
Listed Shares : 301,200,000
Market Capitalization : 75,902,400,000

596 | 0.08T | 0.001% | 87.98%

463 | 0.03T | 0.001% | 85.07%

COMPANY HISTORY

Established Date : 21-Mar-2000
Listing Date : 15-Jul-04 (IPO Price: 250)
Underwriter IPO :

PT Hortus Danavest Tbk (affiliated)
PT Meridian Capital Indonesia

Securities Administration Bureau :

BOARD OF COMMISSIONERS

1. Vishwanath Mathur
2. Mohammad Raylan *)

*) *Independent Commissioners*

BOARD OF DIRECTORS

1. Shatanu Lath
2. Irwan Darmawan

AUDIT COMMITTEE

1. Mohammad Raylan
2. Rianita Soelaiman
3. Sultana Amri

CORPORATE SECRETARY

Farah Rakhisah

HEAD OFFICE

Sahid Sudirman Center, 20th Floor
Jl. Jend. Sudirman Kav.86
Jakarta 10220
Phone : (021) 2788-9554
Fax : (021) 2788-9551
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accounts.rci@renukaindo.com

SHAREHOLDERS (December 2018)

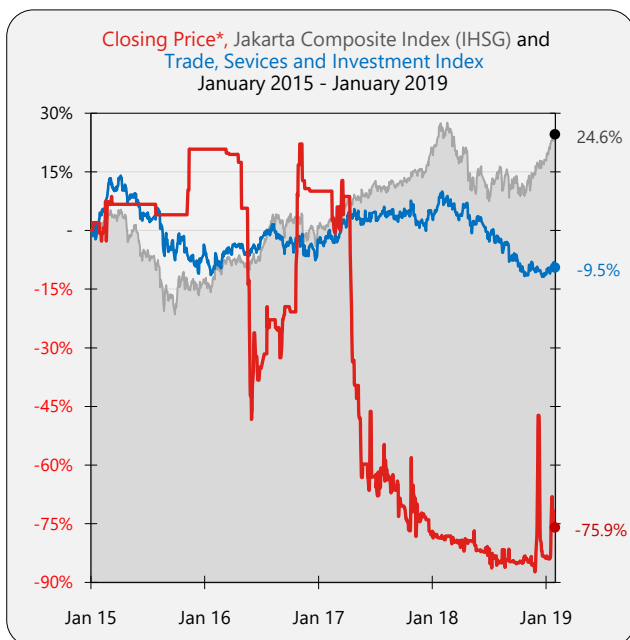
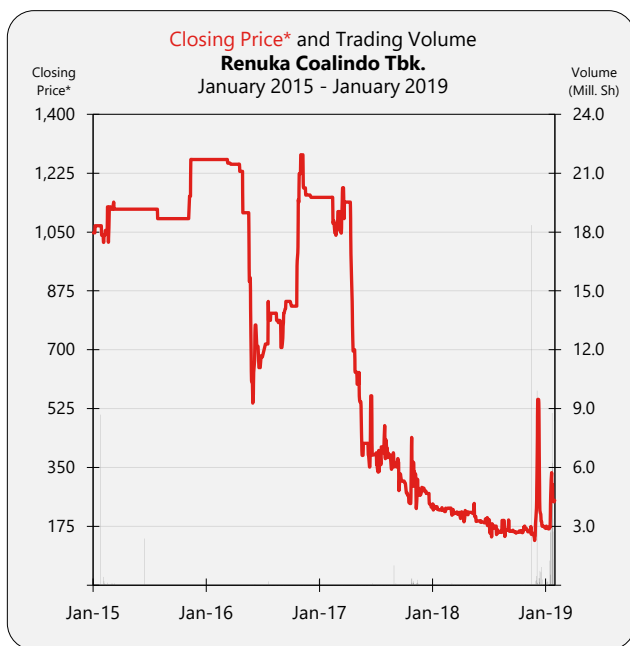
| | | |
|---|-------------|----------|
| 1. Renuka Energy Resource Holdings (Fze) | 240,970,560 | : 80.00% |
| 2. Credit Suisse Ag Singapore Trust A/C Clients- 2023904000 | 18,210,000 | : 6.05% |
| 3. Public (<5%) | 42,019,440 | : 13.95% |

DIVIDEND ANNOUNCEMENT

| Year | Bonus Shares | Cash Dividend | Cum Date | Ex Date | Recording Date | Payment Date | F/I |
|------|--------------|---------------|----------|---------|----------------|--------------|-----|
| - | | | | | | | |

ISSUED HISTORY

| No. | Type of Listing | Shares | Listing Date | Trading Date |
|-----|-----------------|-------------|--------------|--------------|
| 1. | First Issue | 120,000,000 | 15-Jul-04 | 15-Jul-04 |
| 2. | Company Listing | 181,200,000 | 15-Jul-04 | 28-Feb-05 |



| SHARES TRADED | 2015 | 2016 | 2017 | 2018 | Jan-19 |
|-----------------------|--------|--------|--------|--------|--------|
| Volume (Million Sh.) | 13 | 0.7 | 4 | 34 | 69 |
| Value (Billion Rp) | 19 | 0.8 | 2 | 9 | 21 |
| Frequency (Thou. X) | 0.2 | 0.3 | 2 | 3 | 9 |
| Days | 30 | 65 | 146 | 169 | 22 |
| Price (Rupiah) | | | | | |
| High | 1,800 | 1,820 | 1,680 | 940 | 545 |
| Low | 1,450 | 770 | 314 | 173 | 232 |
| Close | 1,800 | 1,640 | 332 | 246 | 252 |
| Close* | 1,266 | 1,153 | 233 | 173 | 252 |
| PER (X) | | | | | |
| PER (X) | -26.83 | 37.52 | -28.00 | -28.22 | 75.06 |
| PER Industry (X) | 14.53 | 19.07 | 17.44 | 5.25 | 6.49 |
| PBV (X) | -23.39 | -29.15 | -4.82 | -2.79 | -3.17 |

* Adjusted price after corporate action

TRADING ACTIVITIES

| Month | Closing Price | | | Freq. (X) | Volume (Thou. Sh.) | Value (Million Rp) | Day |
|--------|---------------|-------|-------|-----------|--------------------|--------------------|-----|
| | High | Low | Close | | | | |
| Jan-15 | 1,520 | 1,480 | 1,480 | 8 | 8,727 | 12,655 | 5 |
| Feb-15 | 1,600 | 1,450 | 1,590 | 144 | 1,099 | 1,616 | 14 |
| Mar-15 | 1,620 | 1,590 | 1,590 | 15 | 475 | 755 | 7 |
| Apr-15 | - | - | 1,590 | - | - | - | - |
| May-15 | - | - | 1,590 | - | - | - | - |
| Jun-15 | - | - | 1,590 | 1 | 2,376 | 3,777 | 1 |
| Jul-15 | 1,550 | 1,550 | 1,550 | 2 | 0.2 | 0.3 | 1 |
| Aug-15 | - | - | 1,550 | - | - | - | - |
| Sep-15 | - | - | 1,550 | - | - | - | - |
| Oct-15 | - | - | 1,550 | - | - | - | - |
| Nov-15 | 1,800 | 1,645 | 1,800 | 3 | 0.3 | 0.5 | 2 |
| Dec-15 | - | - | 1,800 | - | - | - | - |
| Jan-16 | - | - | 1,800 | - | - | - | - |
| Feb-16 | - | - | 1,800 | - | - | - | - |
| Mar-16 | 1,785 | 1,780 | 1,780 | 9 | 0.9 | 2 | 2 |
| Apr-16 | 1,750 | 1,575 | 1,575 | 2 | 0.2 | 0.3 | 2 |
| May-16 | 1,425 | 770 | 770 | 74 | 57 | 54 | 9 |
| Jun-16 | 1,100 | 800 | 965 | 95 | 146 | 147 | 12 |
| Jul-16 | 1,200 | 965 | 1,150 | 39 | 197 | 207 | 9 |
| Aug-16 | 1,150 | 1,005 | 1,005 | 46 | 5 | 5 | 11 |
| Sep-16 | 1,250 | 1,045 | 1,195 | 26 | 5 | 5 | 8 |
| Oct-16 | 1,740 | 1,180 | 1,740 | 27 | 11 | 16 | 6 |
| Nov-16 | 1,820 | 1,650 | 1,650 | 10 | 2 | 3 | 4 |
| Dec-16 | 1,640 | 1,640 | 1,640 | 3 | 269 | 403 | 2 |
| Jan-17 | - | - | 1,640 | - | - | - | - |
| Feb-17 | 1,580 | 1,480 | 1,530 | 22 | 2 | 3 | 5 |
| Mar-17 | 1,680 | 1,490 | 1,620 | 28 | 3 | 5 | 13 |
| Apr-17 | 1,550 | 880 | 900 | 26 | 27 | 25 | 8 |
| May-17 | 900 | 550 | 600 | 42 | 89 | 70 | 14 |
| Jun-17 | 800 | 500 | 550 | 81 | 146 | 87 | 11 |
| Jul-17 | 695 | 450 | 675 | 98 | 73 | 40 | 19 |
| Aug-17 | 675 | 402 | 510 | 133 | 1,092 | 550 | 21 |
| Sep-17 | 535 | 400 | 440 | 25 | 106 | 50 | 11 |
| Oct-17 | 650 | 320 | 418 | 549 | 1,133 | 597 | 18 |
| Nov-17 | 625 | 324 | 410 | 689 | 1,102 | 492 | 19 |
| Dec-17 | 398 | 314 | 332 | 49 | 91 | 31 | 7 |
| Jan-18 | 350 | 310 | 318 | 84 | 120 | 39 | 17 |
| Feb-18 | 332 | 310 | 326 | 61 | 92 | 29 | 12 |
| Mar-18 | 320 | 294 | 308 | 57 | 96 | 28 | 12 |
| Apr-18 | 316 | 268 | 308 | 56 | 66 | 20 | 14 |
| May-18 | 346 | 234 | 272 | 131 | 90 | 25 | 15 |
| Jun-18 | 286 | 212 | 280 | 52 | 30 | 8 | 11 |
| Jul-18 | 276 | 204 | 234 | 73 | 37 | 8 | 16 |
| Aug-18 | 290 | 206 | 236 | 71 | 63 | 16 | 15 |
| Sep-18 | 288 | 214 | 220 | 48 | 87 | 20 | 10 |
| Oct-18 | 280 | 186 | 238 | 119 | 109 | 26 | 16 |
| Nov-18 | 262 | 173 | 262 | 242 | 18,645 | 4,108 | 14 |
| Dec-18 | 940 | 246 | 246 | 2,214 | 14,678 | 5,081 | 17 |
| Jan-19 | 545 | 232 | 252 | 8,530 | 68,772 | 20,642 | 22 |

Public Accountant : Aryanto, Amir Jusuf, Mawar & Saptoto

| BALANCE SHEET | Dec-13 | Dec-14 | Dec-15 | Dec-16 | Sep-17 |
|--------------------------------------|---------|---------------|----------------|----------------|----------------|
| <i>(Million Rp except Par Value)</i> | | | | | |
| Cash & Cash Equivalents | 2,933 | 9,568 | 8,418 | 3,923 | 372 |
| Receivables | - | 171 | - | - | - |
| Inventories | 43,397 | 4,372 | 223 | - | - |
| Current Assets | 98,368 | 67,861 | 9,643 | 4,986 | 1,468 |
| Fixed Assets | 14,321 | 17,967 | 19,319 | - | - |
| Other Assets | 9,016 | 11,322 | 5,949 | 135 | 25 |
| Total Assets | 209,099 | 198,926 | 160,352 | 9,067 | 5,540 |
| Growth (%) | | -4.87% | -19.39% | -94.35% | -38.90% |

| | | | | | |
|-----------------------|---------|---------------|---------------|----------------|--------------|
| Current Liabilities | 121,987 | 168,491 | 183,196 | 26,011 | 26,302 |
| Long Term Liabilities | 91,215 | 34,141 | 6,047 | - | - |
| Total Liabilities | 213,202 | 202,632 | 189,243 | 26,011 | 26,302 |
| Growth (%) | | -4.96% | -6.61% | -86.26% | 1.12% |

| | | | | | |
|--------------------------|----------|--------------|-----------------|---------------|----------------|
| Authorized Capital | 181,200 | 181,200 | 181,200 | 181,200 | 181,200 |
| Paid up Capital | 75,300 | 75,300 | 933,555,700 | 75,300 | 75,300 |
| Paid up Capital (Shares) | 301 | 301 | 3,734,223 | 301 | 301 |
| Par Value | 250 | 250 | 250 | 250 | 250 |
| Retained Earnings | -118,691 | -119,846 | -167,036 | -138,256 | -146,817 |
| Total Equity | -4,103 | -3,706 | -28,891 | -16,944 | -20,762 |
| Growth (%) | | 9.68% | -679.61% | 41.35% | -22.53% |

| INCOME STATEMENTS | Dec-13 | Dec-14 | Dec-15 | Dec-16 | Sep-17 |
|-------------------|---------|----------------|----------------|----------------|--------|
| Total Revenues | 226,617 | 136,527 | 107,076 | 43,952 | - |
| Growth (%) | | -39.75% | -21.57% | -58.95% | |

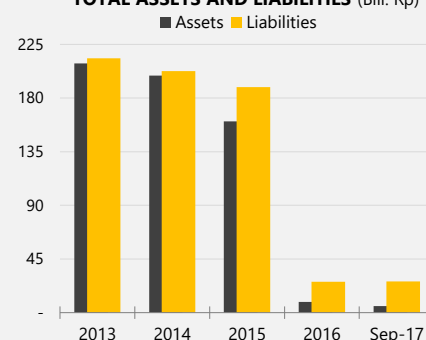
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|-------------------|---------|------------|------------|------------|--------|
| Cost of Revenues | 222,979 | 127,805 | 115,900 | 41,346 | - |
| Gross Profit | 3,638 | 8,722 | -8,824 | 2,606 | - |
| Expenses (Income) | 7,954 | 5,678 | 18,577 | -8,288 | 1,779 |
| Operating Profit | -4,316 | 3,045 | -27,401 | 10,893 | -1,779 |
| Growth (%) | | N/A | N/A | N/A | |

| | | | | | |
|-------------------------|--------|------------|------------|------------|--------|
| Other Income (Expenses) | -81 | -86 | -121 | - | -7 |
| Income before Tax | -4,396 | 2,959 | -27,522 | 10,893 | -1,786 |
| Tax | 234 | 635 | -1,702 | 1,044 | - |
| Profit for the period | -4,631 | 2,323 | -25,819 | 9,849 | -1,786 |
| Growth (%) | | N/A | N/A | N/A | |

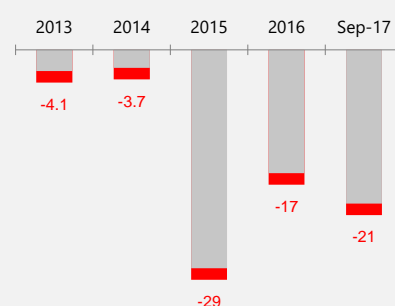
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|----------------------------|--------|-------|---------|-------|--------|
| Period Attributable | -4,159 | 2,327 | -25,709 | 9,873 | -1,786 |
| Comprehensive Income | -4,587 | 2,287 | -25,769 | 8,533 | -1,619 |
| Comprehensive Attributable | -4,116 | 2,291 | -25,659 | 8,558 | -1,666 |

| RATIOS | Dec-13 | Dec-14 | Dec-15 | Dec-16 | Sep-17 |
|-------------------|--------|--------|--------|--------|--------|
| Current Ratio (%) | 80.64 | 40.28 | 5.26 | 19.17 | 5.58 |
| Dividend (Rp) | - | - | - | - | - |
| EPS (Rp) | -13.81 | 7.72 | -0.01 | 32.78 | -5.93 |
| BV (Rp) | -13.62 | -12.30 | -0.01 | -56.26 | -68.93 |
| DAR (X) | 1.02 | 1.02 | 1.18 | 2.87 | 4.75 |
| DER(X) | -51.96 | -54.68 | -6.55 | -1.54 | -1.27 |
| ROA (%) | -2.21 | 1.17 | -16.10 | 108.62 | -32.24 |
| ROE (%) | 112.86 | -62.70 | 89.37 | -58.13 | 8.60 |
| GPM (%) | 1.61 | 6.39 | -8.24 | 5.93 | |
| OPM (%) | -1.90 | 2.23 | -25.59 | 24.78 | |
| NPM (%) | -2.04 | 1.70 | -24.11 | 22.41 | |
| Payout Ratio (%) | - | - | - | - | - |
| Yield (%) | - | - | - | - | - |

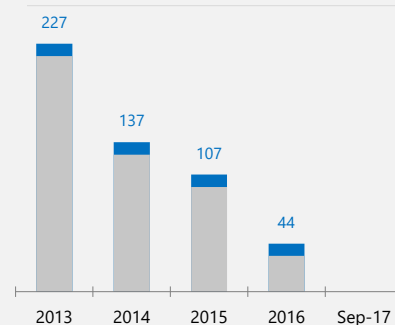
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

