

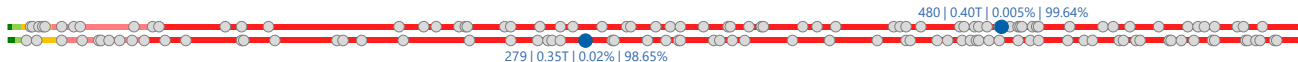
SRSN Indo Acidatama Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Basic Industry& Chemicals (3)
Industry Sub Sector : Chemicals (34)

As of 31 January 2019

Individual Index : 12.021
Listed Shares : 6,020,000,000
Market Capitalization : 397,320,000,000



COMPANY HISTORY

Established Date : 07-Dec-1982
Listing Date : 11-Jan-1993 (IPO Price: 3,500)
Underwriter IPO :
PT Danareksa Sekuritas
Securities Administration Bureau :
PT Sinartama Gunita

BOARD OF COMMISSIONERS

1. Biantoro Setijo
2. Antonius Budidarmodjo *)
3. Antonius Budidarmodjo *)
4. Budhi Hartono
5. Budhi Santoso
6. Pulinthitta Joseph Mathew *)
7. Stephanus Junianto *)
8. Wymbo Widjaksono

*) *Independent Commissioners*

BOARD OF DIRECTORS

1. Budhi Moeljono
2. Mulyadi Utomo Budhi Moeljono
3. Nurdjono Kusumohadi
4. Sharad Ganesh Ugrankar
5. Tio Liong Khoeng
6. Wong Lukas Yoyok Nurcahya

AUDIT COMMITTEE

1. Stephanus Junianto
2. Antonius Budidarmodjo
3. Bernard Edhi Hartono

CORPORATE SECRETARY

Benny Herman

HEAD OFFICE

Graha Kencana, 9th floor Suite A
Jl. Raya Perjuangan 88
Jakarta 11530
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bennyherman@indoacidatama.co.id

SHAREHOLDERS (December 2018)

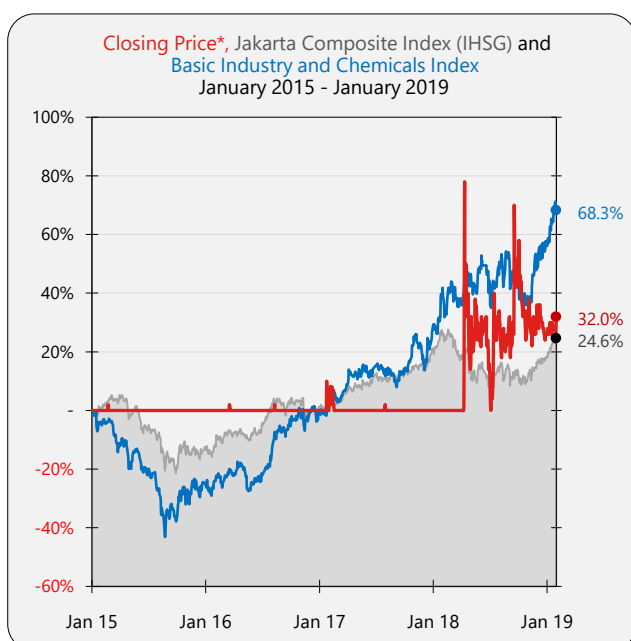
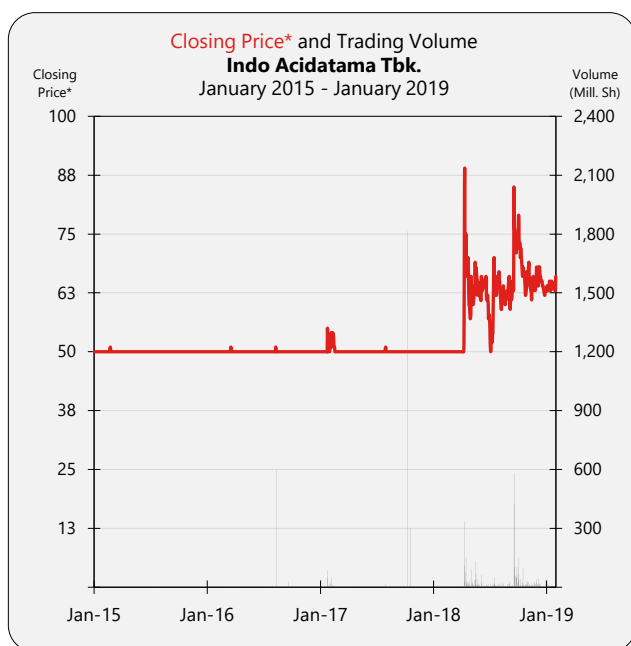
1. Bambang Setijo	1,369,359,624	: 22.75%
2. PT Budhi Bersaudara Manunggal	851,685,910	: 14.15%
3. PT Kemiri Sarana Investama	819,055,188	: 13.61%
4. Budhi Santoso	596,233,053	: 9.90%
5. Budhi Hartono	541,799,012	: 9.00%
6. Budhi Moeljono	532,561,823	: 8.85%
7. PT Sarana Integritas	303,457,702	: 5.04%
8. Public (<5%)	1,005,847,688	: 16.71%

DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash		Recording Date	Payment Date	F/I
	Shares	Dividend	Cum Date	Ex Date			
1992		65.00	11-Aug-93	12-Aug-93	20-Aug-93	20-Sep-93	F
1993	10 : 7	100.00	22-Jun-94	25-Jun-94	1-Aug-94	30-Aug-94	F
1994		25.00	7-Aug-95	8-Aug-95	18-Aug-95	18-Sep-95	F
1999		1.00	14-Aug-00	15-Aug-00	21-Aug-00	1-Sep-00	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing	Trading
			Date	Date
1.	First Issue	5,000,000	11-Jan-93	11-Jun-10
2.	Company Listing	12,000,000	11-Jan-93	23-Jun-10
3.	Bonus Shares	11,900,000	31-Aug-94	31-Aug-94
4.	Right Issue	81,100,000	11-Oct-00	11-Oct-00
5.	Additional Shares	110,000,000	30-Oct-00	30-Oct-00
6.	Stock Split	1,980,000,000	6-Aug-01	6-Aug-01
7.	Reverse Stock Split	-1,375,260,000	6-Oct-05	6-Oct-05
8.	Add. Listing (Merger)	5,195,260,000	6-Oct-05	6-Oct-05



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	29	652	2,436	4,723	119
Value (Billion Rp)	1	33	91	346	8
Frequency (Thou. X)	0.9	4	14	174	5
Days	121	157	183	233	22
Price (Rupiah)					
High	52	52	59	107	68
Low	50	50	50	50	62
Close	50	50	50	63	66
Close*	50	50	50	63	66
PER (X)					
PER (X)	19.41	17.28	22.42	8.88	9.30
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
PBV (X)	0.89	0.85	0.73	0.85	0.89

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	51	50	50	170	2,174	100	16
Feb-15	52	50	50	172	8,704	436	17
Mar-15	50	50	50	51	424	7	11
Apr-15	51	50	50	119	3,628	181	10
May-15	50	50	50	60	342	17	9
Jun-15	51	50	50	99	4,443	222	7
Jul-15	52	50	50	48	1,821	91	11
Aug-15	51	50	50	26	417	21	9
Sep-15	51	50	50	41	4,055	203	9
Oct-15	51	50	50	98	3,135	157	17
Nov-15	50	50	50	4	201	10	3
Dec-15	50	50	50	4	0.6	0.0	2
Jan-16	50	50	50	36	5	0.2	7
Feb-16	50	50	50	18	2	0.1	7
Mar-16	52	50	50	1,398	10,535	530	20
Apr-16	50	50	50	398	635	30	14
May-16	50	50	50	11	231	12	4
Jun-16	50	50	50	39	9	0.5	11
Jul-16	50	50	50	113	136	7	13
Aug-16	51	50	50	994	605,635	30,282	19
Sep-16	51	50	50	66	29,123	1,456	9
Oct-16	52	50	50	758	2,413	121	19
Nov-16	51	50	50	449	1,910	87	15
Dec-16	50	50	50	111	939	47	19
Jan-17	57	50	50	8,698	160,124	8,670	19
Feb-17	59	50	50	3,571	130,492	7,007	19
Mar-17	50	50	50	339	1,844	89	19
Apr-17	50	50	50	47	213	9	14
May-17	50	50	50	16	506	16	10
Jun-17	50	50	50	10	74	2	5
Jul-17	54	50	51	413	15,470	786	15
Aug-17	51	50	50	358	2,082	104	22
Sep-17	53	50	50	404	3,052	126	18
Oct-17	50	50	50	18	2,118,292	74,150	9
Nov-17	50	50	50	109	1,100	55	15
Dec-17	50	50	50	95	2,499	95	18
Jan-18	50	50	50	84	342	16	22
Feb-18	52	50	50	254	6,315	315	17
Mar-18	52	50	50	245	3,556	179	16
Apr-18	99	50	57	32,557	883,360	69,866	21
May-18	76	55	62	30,061	599,547	39,442	20
Jun-18	73	55	58	9,008	177,778	11,337	13
Jul-18	72	50	66	10,591	219,634	13,452	22
Aug-18	70	58	64	8,169	158,777	10,079	21
Sep-18	107	56	72	42,877	1,537,233	122,865	19
Oct-18	83	62	67	25,942	631,125	45,256	23
Nov-18	71	59	68	9,726	314,263	20,329	21
Dec-18	70	62	63	4,622	190,931	12,586	18
Jan-19	68	62	66	4,611	119,112	7,687	22

Financial Data and Ratios

Book End : December

Public Accountant : Amir Abadi Jusuf, Aryanto, Mawar & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	23,522	14,988	3,984	7,783	4,705
Receivables	94,877	117,335	118,464	95,521	161,567
Inventories	182,629	223,055	264,136	264,622	240,423
Current Assets	335,892	440,739	481,543	422,532	459,186
Fixed Assets	122	125,627	220,066	211,756	209,318
Other Assets	-	-	-	-	-
Total Assets	463,347	574,073	717,150	652,726	685,046
Growth (%)		23.90%	24.92%	-8.98%	4.95%

Current Liabilities	116,995	203,380	276,341	198,217	200,713
Long Term Liabilities	17,516	30,614	38,755	39,004	36,778
Total Liabilities	134,511	233,993	315,096	237,221	237,490
Growth (%)		73.96%	34.66%	-24.71%	0.11%

Authorized Capital	600,000	600,000	600,000	600,000	600,000
Paid up Capital	301,000	301,000	301,000	301,000	301,000
Paid up Capital (Shares)	6,020	6,020	6,020	6,020	6,020
Par Value	50	50	50	50	50
Retained Earnings	-1,941	9,295	19,832	33,052	65,102
Total Equity	328,836	340,080	402,054	415,506	447,555
Growth (%)		3.42%	18.22%	3.35%	7.71%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	472,835	531,573	500,540	521,482	440,684
Growth (%)		12.42%	-5.84%	4.18%	

Cost of Revenues	376,489	417,139	410,836	407,409	335,984
Gross Profit	96,345	114,434	89,704	114,072	104,700
Expenses (Income)	56,518	78,913	69,778	72,719	51,649
Operating Profit	39,827	35,521	19,926	41,353	53,051
Growth (%)		-10.81%	-43.90%	107.53%	

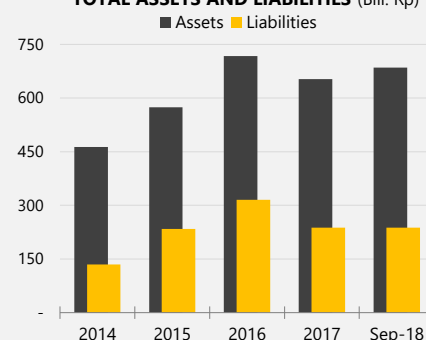
Other Income (Expenses)	-9,969	-14,807	-18,238	-22,384	-11,227
Income before Tax	29,858	20,715	1,688	18,969	41,823
Tax	15,402	5,210	-9,368	1,271	9,774
Profit for the period	14,456	15,505	11,056	17,699	32,049
Growth (%)		7.25%	-28.69%	60.08%	

Period Attributable	14,456	15,505	11,056	17,699	32,049
Comprehensive Income	14,461	16,050	61,974	13,452	32,049
Comprehensive Attributable	14,461	16,050	61,974	13,452	32,049

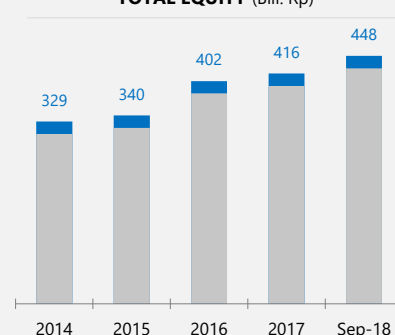
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	287.10	216.71	174.26	213.17	228.78
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	2.40	2.58	1.84	2.94	5.32
BV (Rp)	54.62	56.49	66.79	69.02	74.34
DAR (X)	0.29	0.41	0.44	0.36	0.35
DER(X)	0.41	0.69	0.78	0.57	0.53
ROA (%)	3.12	2.70	1.54	2.71	4.68
ROE (%)	4.40	4.56	2.75	4.26	7.16
GPM (%)	20.38	21.53	17.92	21.87	23.76
OPM (%)	8.42	6.68	3.98	7.93	12.04
NPM (%)	3.06	2.92	2.21	3.39	7.27
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp 12,436 13,794 13,436 13,548 14,929

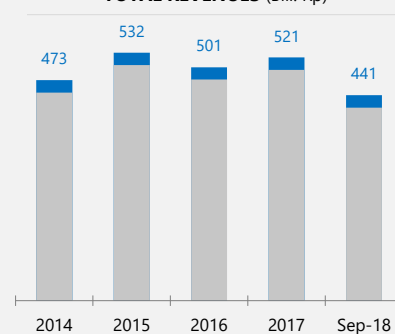
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

