

# SSTM Sunson Textile Manufacturer Tbk.

## COMPANY REPORT : JANUARY 2019

Development Board  
Industry Sector : Miscellaneous Industry (4)  
Industry Sub Sector : Textile, Garment (43)

## As of 31 January 2019

Individual Index : 98.824  
Listed Shares : 1,170,909,181  
Market Capitalization : 491,781,856,020

458 | 0.49T | 0.007% | 99.51%

593 | 0.0007T | 0.00003% | 99.9996%

### COMPANY HISTORY

Established Date : 18-Nov-1972  
Listing Date : 20-Aug-1997 (IPO Price: 850)  
Underwriter IPO :  
PT Trimegah Securindo Lestari  
Securities Administration Bureau :  
PT Sinartama Gunita

### BOARD OF COMMISSIONERS

1. Sundjono Suriadi
2. Ali Senitro \*)
3. Bernardi Wijajakusuma
4. Mariah Suriadi
5. Sutomo \*)

\*) Independent Commissioners

### BOARD OF DIRECTORS

1. Purnawan Suriadi
2. Mahayo Pujiarto

### AUDIT COMMITTEE

1. Ali Senitro
2. Luciana Setiati Harsono
3. Yuanita Kancanggih

### CORPORATE SECRETARY

Mahayo Pujiarto

### HEAD OFFICE

Jl. Raya Rancaekek Km. 25,5 Sumedang  
Bandung  
Phone : (022) 779-8289  
Fax : (022) 779-8301/779-8302  
Homepage : www.astragraphia.co.id  
Email : mktstm@melsa.net.id

### SHAREHOLDERS (December 2018)

1. PT Sunsonindo Textile Investama	480,000,000	: 40.99%
2. Sundjono Suriadi	403,560,681	: 34.47%
3. Public (<5%)	287,348,500	: 24.54%

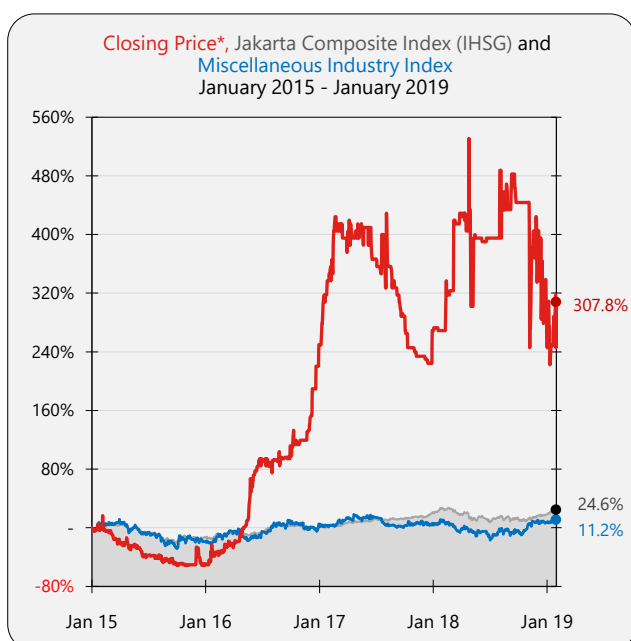
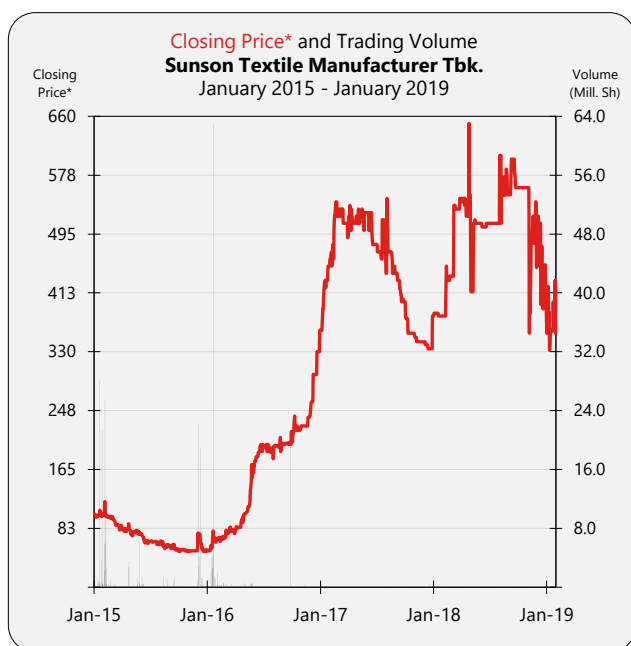
### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1997		12.50	2-Jul-98	3-Jul-98	14-Jul-98	29-Jul-98	F
1998		8.00	10-Aug-99	11-Aug-99	20-Aug-99	16-Sep-99	F
1999		5.00	13-Jul-00	14-Jul-00	24-Jul-00	4-Aug-00	F
2001		3.00	6-Aug-02	7-Aug-02	12-Aug-02	26-Aug-02	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	80,000,000	20-Aug-97	20-Aug-97
2.	Company Listing	270,306,000	20-Aug-97	28-Mar-98
3.	Convertible Bond	68,047,500	24-Oct-97	24-Oct-97
4.	Stock Split	418,353,500	27-Sep-99	27-Sep-99
5.	Add. Listing without RI	334,202,181	3-Mar-08	3-Mar-08

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SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	197	125	3	1	0.2
Value (Billion Rp)	19	11	1	0.7	0.09
Frequency (Thou. X)	62	22	0.7	0.5	0.3
Days	234	209	140	108	22
<b>Price (Rupiah)</b>					
High	124	360	600	650	494
Low	50	50	334	302	300
Close	52	360	380	452	420
Close*	52	360	380	452	420
<b>PER (X)</b>					
PER (X)	-5.82	-89.89	-301.36	26.36	24.49
PER Industry (X)	0.95	13.86	4.78	16.15	17.64
PBV (X)	0.25	1.75	1.70	2.33	2.16

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	118	95	101	22,822	59,265	6,339	21
Feb-15	124	96	98	13,308	55,489	6,081	19
Mar-15	99	80	83	429	2,061	185	22
Apr-15	93	70	74	3,257	7,163	619	21
May-15	84	71	74	5,574	9,662	770	18
Jun-15	78	58	64	932	3,580	260	21
Jul-15	65	54	60	75	309	19	17
Aug-15	68	52	58	1,769	3,500	217	20
Sep-15	63	51	53	548	2,876	166	20
Oct-15	53	50	50	161	531	27	21
Nov-15	51	50	51	31	22	1	15
Dec-15	88	50	52	13,564	52,948	4,028	19
Jan-16	102	50	63	19,418	87,479	7,423	19
Feb-16	72	63	72	843	6,356	433	20
Mar-16	86	70	78	183	1,950	149	19
Apr-16	101	78	101	114	1,414	130	16
May-16	174	101	161	466	4,695	633	20
Jun-16	200	165	195	179	1,161	211	21
Jul-16	200	172	190	61	352	68	13
Aug-16	210	180	200	59	477	94	20
Sep-16	218	200	218	20	20,241	2,049	14
Oct-16	240	200	226	167	370	81	16
Nov-16	258	226	248	56	465	105	17
Dec-16	360	248	360	38	136	37	14
Jan-17	450	360	450	129	589	246	20
Feb-17	540	450	520	59	226	112	16
Mar-17	530	490	490	110	445	230	18
Apr-17	600	500	520	142	158	80	13
May-17	530	490	525	110	338	174	15
Jun-17	525	480	480	15	117	58	8
Jul-17	515	430	460	21	127	59	10
Aug-17	545	440	440	33	100	46	11
Sep-17	440	400	400	18	82	35	10
Oct-17	390	356	356	9	31	12	6
Nov-17	354	344	344	11	92	32	6
Dec-17	380	334	380	13	583	128	7
Jan-18	386	380	380	12	89	33	9
Feb-18	450	380	436	19	22	9	7
Mar-18	545	436	545	9	16	8	5
Apr-18	650	414	550	22	58	31	10
May-18	515	414	510	24	256	131	11
Jun-18	510	505	510	4	70	36	4
Jul-18	-	-	510	-	-	-	-
Aug-18	615	416	550	72	268	146	16
Sep-18	600	416	560	17	128	72	11
Oct-18	560	560	560	1	0.6	0.3	1
Nov-18	560	304	450	117	140	72	18
Dec-18	520	302	452	172	309	129	16
Jan-19	494	300	420	261	245	93	22

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## Financial Data and Ratios

Book End : December

Public Accountant : Ishak, Saleh, Soewondo & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	1,446	1,748	4,041	2,383	4,472
Receivables	47,900	50,718	49,307	15,891	39,194
Inventories	349,114	323,426	298,261	293,181	276,474
Current Assets	398,785	377,320	351,706	311,548	320,311
Fixed Assets	373,977	343,663	318,356	293,194	271,516
Other Assets	-	-	-	-	-
Total Assets	773,663	721,884	670,964	605,643	592,729
Growth (%)		-6.69%	-7.05%	-9.74%	-2.13%

Current Liabilities	332,510	331,661	277,525	182,422	157,990
Long Term Liabilities	182,283	146,132	130,420	210,756	207,215
Total Liabilities	514,794	477,793	407,944	393,178	365,205
Growth (%)		-7.19%	-14.62%	-3.62%	-7.11%

Authorized Capital	500,000	500,000	500,000	500,000	500,000
Paid up Capital	292,727	292,727	292,727	292,727	292,727
Paid up Capital (Shares)	1,171	1,171	1,171	1,171	1,171
Par Value	250	250	250	250	250
Retained Earnings	-104,480	-116,871	-98,323	-147,111	-132,053
Total Equity	258,870	244,091	263,020	212,466	227,524
Growth (%)		-5.71%	7.75%	-19.22%	7.09%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	519,855	506,180	436,691	343,843	303,141
Growth (%)		-2.63%	-13.73%	-21.26%	

Cost of Revenues	516,033	504,827	434,547	340,200	276,911
Gross Profit	3,821	1,353	2,144	3,642	26,230
Expenses (Income)	26,461	23,708	23,537	25,194	22,962
Operating Profit	-22,639	-22,355	-21,393	-21,551	3,268
Growth (%)		1.26%	4.30%	-0.74%	

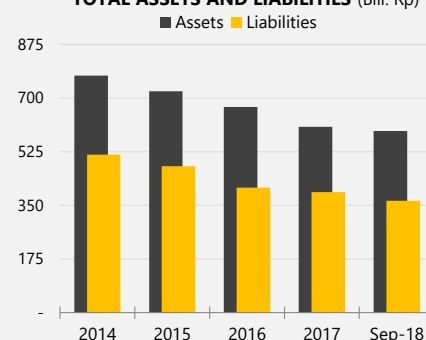
Other Income (Expenses)	5,952	8,846	2,680	-9,498	28,340
Income before Tax	-16,687	-13,509	-18,714	-31,049	31,608
Tax	-3,847	-3,047	-4,131	-7,339	16,550
Profit for the period	-12,840	-10,462	-14,583	-23,710	15,058
Growth (%)		18.52%	-39.38%	-62.59%	

Period Attributable	-12,840	-10,462	-14,583	-23,710	15,058
Comprehensive Income	-12,840	-14,040	-15,208	-25,475	15,058
Comprehensive Attributable	-12,840	-14,040	-15,208	-25,475	15,058

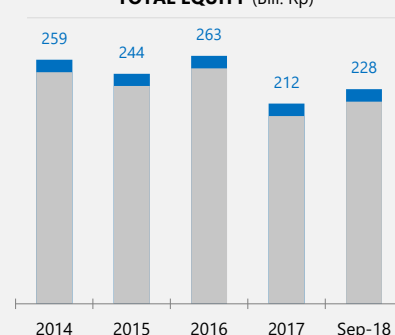
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	119.93	113.77	126.73	170.78	202.74
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-10.97	-8.94	-12.45	-20.25	12.86
BV (Rp)	221.08	208.46	224.63	181.45	194.31
DAR (X)	0.67	0.66	0.61	0.65	0.62
DER(X)	1.99	1.96	1.55	1.85	1.61
ROA (%)	-1.66	-1.45	-2.17	-3.91	2.54
ROE (%)	-4.96	-4.29	-5.54	-11.16	6.62
GPM (%)	0.74	0.27	0.49	1.06	8.65
OPM (%)	-4.35	-4.42	-4.90	-6.27	1.08
NPM (%)	-2.47	-2.07	-3.34	-6.90	4.97
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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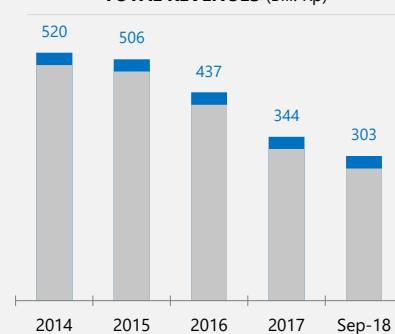
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

