

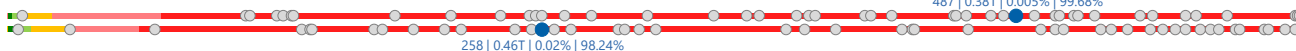
STAR Star Petrochem Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Miscellaneous Industry (4)
Industry Sub Sector : Textile, Garment (43)

As of 31 January 2019

Individual Index : 78.431
Listed Shares : 4,800,000,602
Market Capitalization : 384,000,048,160



COMPANY HISTORY

Established Date : 19-May-2008
Listing Date : 13-Jul-2011 (IPO Price: 102)
Underwriter IPO :
PT Andalan Artha Advisindo Sekuritas
Securities Administration Bureau :
PT Sharestar Indonesia

BOARD OF COMMISSIONERS

1. Fredy Hartono
 2. Abraham S *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Asep Mulyana
2. Robiet

AUDIT COMMITTEE

1. Fredy Hartono
2. Susanti
3. Yosep Setiyo Nugroho

CORPORATE SECRETARY

Asep Mulyana

HEAD OFFICE

Menara BCA fl. 45 Grand Indonesia
Jl. MH. Thamrin No. 1 Menteng
Jakarta 10310
Phone : (021) 2358-5612
Fax : (021) 2358-4401
Homepage : www.astragraphia.co.id
Email : admin@starpetrochem.co.id

SHAREHOLDERS (December 2018)

1. PT Premium Indonesia	1,957,425,000	: 40.78%
2. Reksa Dana Pacific Equity Growth Fund IV	334,472,900	: 6.97%
3. Public (<5%)	2,508,102,702	: 52.25%

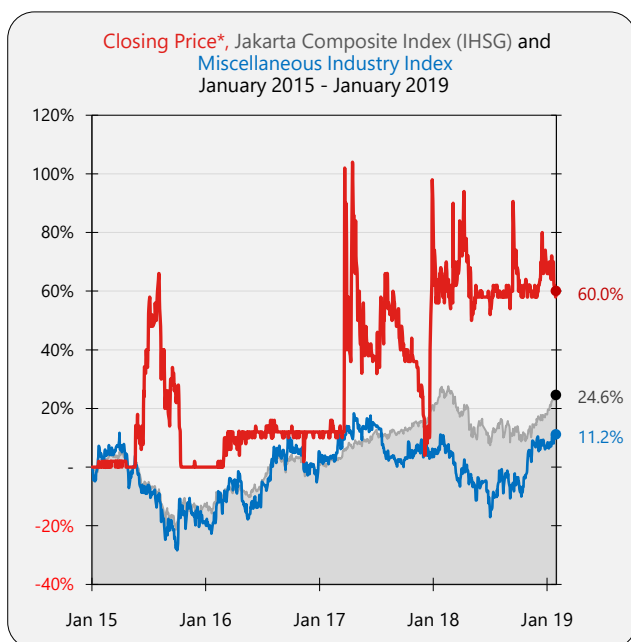
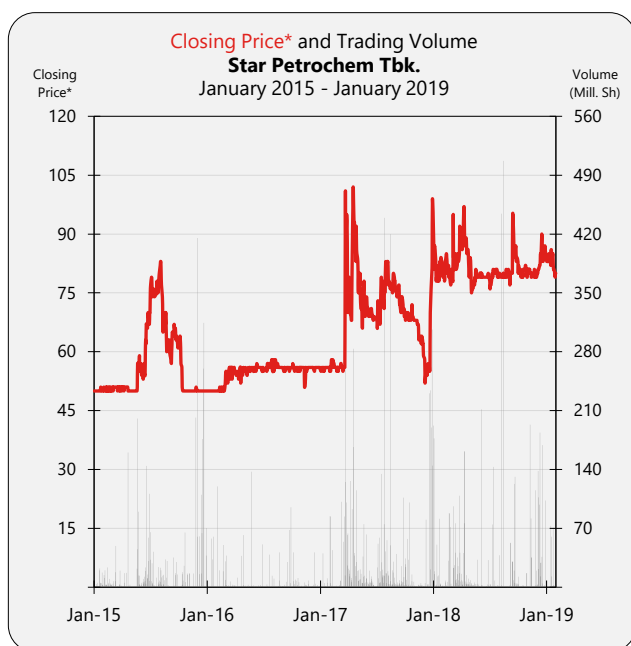
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
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ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	2,000,000,000	13-Jul-11	13-Jul-11
2.	Company Listing	2,800,000,000	13-Jul-11	13-Jul-11
3.	Warrant I	297	12-Jun-14	12-Jun-14
4.	Warrant I	87	11-Jul-14	11-Jul-14
5.	Warrant I	129	16-Jul-14	16-Jul-14
6.	Warrant I	89	17-Jul-14	17-Jul-14

STAR Star Petrochem Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	4,019	1,342	6,280	5,608	442
Value (Billion Rp)	226	72	485	476	36
Frequency (Thou. X)	23	7	156	110	3
Days	228	241	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	86	62	123	109	90
Low	50	50	50	70	78
Close	50	56	99	86	80
Close*	50	56	99	86	80

PER (X)	2,877.75	1,983.14	7,699.53	12,717.51	11,830.24
PER Industry (X)	0.95	13.86	4.78	16.15	17.64
PBV (X)	0.49	0.55	0.97	0.84	0.78

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	54	50	50	1,672	93,605	4,697	18
Feb-15	51	50	50	2,522	116,792	5,849	19
Mar-15	51	50	51	957	127,327	6,367	22
Apr-15	51	50	50	259	210,253	10,514	19
May-15	66	50	56	4,998	391,183	20,837	15
Jun-15	72	51	70	4,530	493,369	32,243	21
Jul-15	81	70	80	3,181	249,210	19,125	19
Aug-15	86	57	62	1,970	188,962	13,487	20
Sep-15	70	56	62	732	120,863	7,740	21
Oct-15	65	50	50	2,064	175,771	8,957	21
Nov-15	52	50	50	409	666,545	37,348	15
Dec-15	50	50	50	68	1,185,337	58,603	18
Jan-16	52	50	50	114	150,866	7,873	16
Feb-16	52	50	52	225	240,515	12,026	19
Mar-16	62	50	55	3,110	77,283	4,270	21
Apr-16	57	52	56	923	122,427	6,325	21
May-16	58	53	55	609	157,585	8,242	20
Jun-16	58	54	56	346	63,864	3,515	22
Jul-16	59	54	56	358	59,092	3,407	16
Aug-16	58	52	56	579	70,585	3,886	22
Sep-16	56	54	56	264	216,905	11,964	21
Oct-16	57	54	56	322	93,500	5,145	21
Nov-16	56	51	56	297	32,057	1,743	22
Dec-16	56	54	56	235	57,123	3,181	20
Jan-17	56	54	55	253	66,783	3,712	21
Feb-17	60	55	55	596	225,484	12,159	19
Mar-17	123	54	76	25,809	955,639	82,574	22
Apr-17	112	65	86	32,949	1,027,578	91,714	17
May-17	93	65	73	20,731	356,886	27,334	20
Jun-17	77	67	69	4,917	94,605	6,708	15
Jul-17	88	65	83	31,423	982,850	77,677	21
Aug-17	90	74	76	17,632	725,173	57,112	22
Sep-17	80	68	69	5,361	246,663	18,020	19
Oct-17	73	67	68	5,149	335,087	23,361	22
Nov-17	69	59	59	2,646	34,709	2,217	22
Dec-17	102	50	99	8,098	1,228,642	82,088	18
Jan-18	98	76	80	6,641	592,034	52,205	22
Feb-18	88	76	80	2,625	314,207	26,397	19
Mar-18	109	77	88	32,128	570,762	52,031	21
Apr-18	109	76	84	31,026	547,068	51,793	21
May-18	84	72	80	4,933	78,471	6,188	20
Jun-18	84	78	79	1,673	262,240	20,836	13
Jul-18	85	70	79	2,530	245,569	21,026	22
Aug-18	82	78	81	803	998,936	79,471	21
Sep-18	103	77	84	9,729	501,421	41,639	19
Oct-18	88	78	79	3,316	66,305	5,371	23
Nov-18	83	77	79	753	487,454	39,394	21
Dec-18	94	78	86	13,996	943,055	79,752	18
Jan-19	90	78	80	2,808	441,530	36,227	22

Public Accountant : Herman, Dody Tanumihardja & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	6,269	6,120	2,990	62,012	3,373
Receivables	94,075	203,879	137,329	96,672	76,827
Inventories	79,238	60,990	50,895	25,984	1,698
Current Assets	457,148	412,697	386,235	321,284	328,976
Fixed Assets	318,770	316,324	303,391	290,510	283,050
Other Assets	-	-	-	-	-
Total Assets	775,918	729,021	690,187	614,705	614,937
Growth (%)		-6.04%	-5.33%	-10.94%	0.04%

Current Liabilities	262,329	228,149	193,182	115,972	115,556
Long Term Liabilities	23,416	11,195	6,979	8,450	8,959
Total Liabilities	285,745	239,345	200,161	124,423	124,515
Growth (%)		-16.24%	-16.37%	-37.84%	0.07%

Authorized Capital	700,000	700,000	2,800,000	2,800,000	2,800,000
Paid up Capital	480,000	480,000	480,000	480,000	480,000
Paid up Capital (Shares)	4,800	4,800	4,800	4,800	4,800
Par Value	100	100	100	100	100
Retained Earnings	7,972	7,359	7,628	8,047	8,071
Total Equity	490,173	489,676	490,026	490,282	490,422
Growth (%)		-0.10%	0.07%	0.05%	0.03%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	228,622	258,967	129,481	114,496	94,729
Growth (%)		13.27%	-50.00%	-11.57%	

Cost of Revenues	182,010	214,834	100,308	90,260	76,962
Gross Profit	46,612	44,134	29,173	24,236	17,768
Expenses (Income)	11,032	7,651	279	3,261	535
Operating Profit	35,580	36,482	28,894	20,975	17,233
Growth (%)		2.54%	-20.80%	-27.41%	

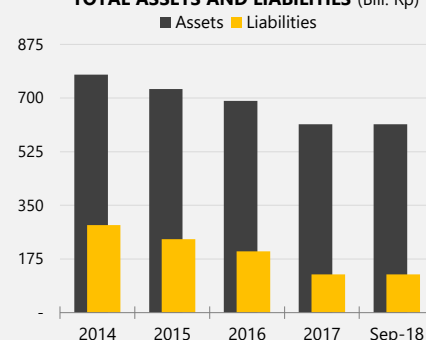
Other Income (Expenses)	-28,919	-33,836	-22,965	-16,216	-12,483
Income before Tax	6,661	2,647	5,930	4,758	4,750
Tax	6,312	2,340	5,467	4,164	4,610
Profit for the period	349	307	463	595	140
Growth (%)		-12.05%	50.73%	28.57%	

Period Attributable	209	83	270	418	24
Comprehensive Income	349	842	350	256	140
Comprehensive Attributable	209	842	158	418	24

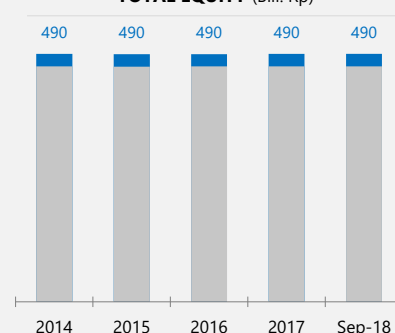
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	174.27	180.89	199.93	277.04	284.69
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	0.04	0.02	0.06	0.09	0.01
BV (Rp)	102.12	102.02	102.09	102.14	102.17
DAR (X)	0.37	0.33	0.29	0.20	0.20
DER(X)	0.58	0.49	0.41	0.25	0.25
ROA (%)	0.04	0.04	0.07	0.10	0.02
ROE (%)	0.07	0.06	0.09	0.12	0.03
GPM (%)	20.39	17.04	22.53	21.17	18.76
OPM (%)	15.56	14.09	22.32	18.32	18.19
NPM (%)	0.15	0.12	0.36	0.52	0.15
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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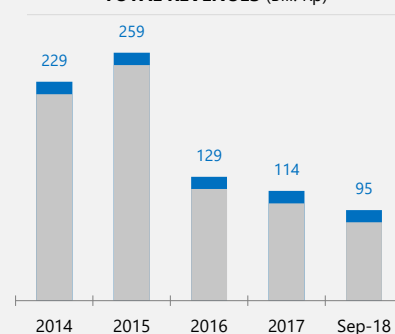
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

