

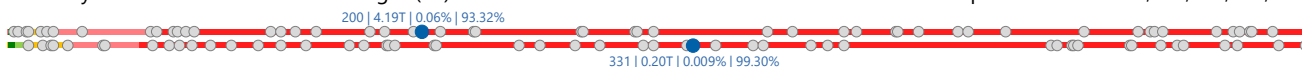
# STTP Siantar Top Tbk.

## COMPANY REPORT : JANUARY 2019

Development Board  
Industry Sector : Consumer Goods Industry (5)  
Industry Sub Sector : Food And Beverages (51)

## As of 31 January 2019

Individual Index : 1,890.907  
Listed Shares : 1,310,000,000  
Market Capitalization : 4,192,000,000,000



### COMPANY HISTORY

Established Date : 12-May-1987  
Listing Date : 16-Dec-1996 (IPO Price: 2,200)  
Underwriter IPO :  
PT Credit Lyonnais Capital Indonesia  
PT Danareksa Sekuritas  
PT Jade Securities  
Securities Administration Bureau :  
PT Datindo Entrycom

### BOARD OF COMMISSIONERS

- Osbert Kosasih \*)
- Juwita Wijaya

\*) Independent Commissioners

### BOARD OF DIRECTORS

- Pitoyo
- Armin
- Shindo Sumidomo
- Suwanto

### AUDIT COMMITTEE

- Osbert Kosasih
- Didit Lasmono
- I Gde Cahyadi

### CORPORATE SECRETARY

Armin

### HEAD OFFICE

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Sidoarjo 61256  
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### SHAREHOLDERS (December 2018)

- PT Shindo Tiara Tunggal 743,600,500 : 56.76%
- Public (<5%) 566,399,500 : 43.24%

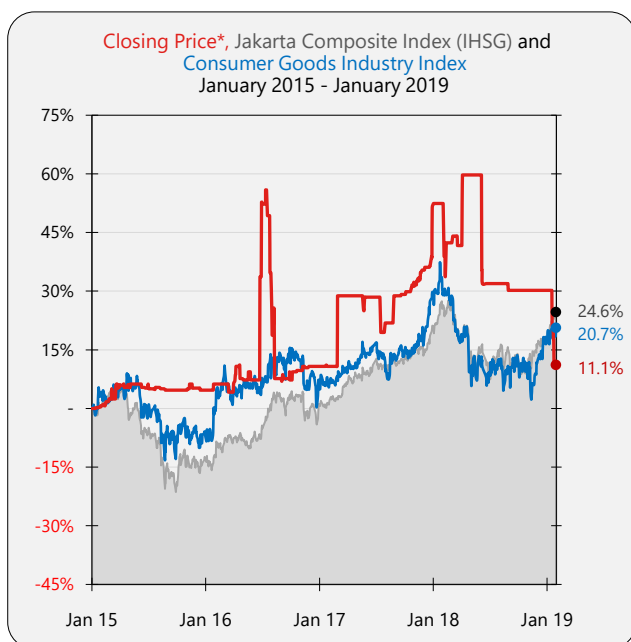
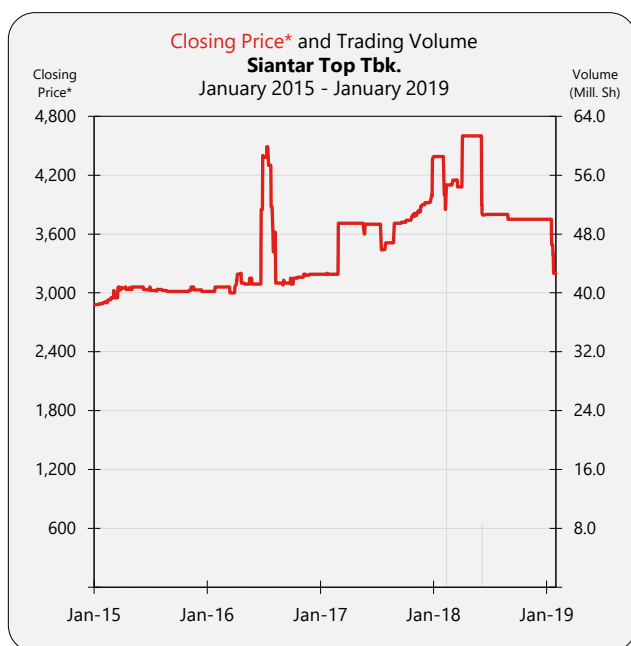
### DIVIDEND ANNOUNCEMENT

| Year | Bonus Shares | Cash Dividend | Cum Date  | Ex Date   | Recording Date | Payment Date | F/I |
|------|--------------|---------------|-----------|-----------|----------------|--------------|-----|
| 1996 |              | 36.00         | 10-Jul-97 | 11-Jul-97 | 22-Jul-97      | 18-Aug-97    | F   |
| 1997 |              | 60.00         | 13-Jul-98 | 14-Jul-98 | 22-Jul-98      | 19-Aug-98    | F   |
| 1998 |              | 85.00         | 15-Jul-99 | 16-Jul-99 | 26-Jul-99      | 24-Aug-99    | F   |
| 1999 |              | 110.00        | 27-Jun-00 | 28-Jun-00 | 6-Jul-00       | 20-Jul-00    | F   |
| 1999 | 50 : 80      |               | 20-Nov-00 | 21-Nov-00 | 28-Nov-00      | 5-Dec-00     | BS  |
| 2003 |              | 8.50          | 22-Jul-04 | 23-Jul-04 | 27-Jul-04      | 6-Aug-04     | F   |

### ISSUED HISTORY

| No. | Type of Listing | Shares        | Listing Date | Trading Date |
|-----|-----------------|---------------|--------------|--------------|
| 1.  | First Issue     | 27,000,000    | 16-Dec-96    | 16-Dec-96    |
| 2.  | Company Listing | 68,000,000    | 16-Dec-96    | 26-Jul-97    |
| 3.  | Bonus Shares    | 152,000,000   | 5-Dec-00     | 5-Dec-00     |
| 4.  | Merger          | 15,000,000    | 19-Jul-01    | 19-Jul-01    |
| 5.  | Stock Split     | 1,048,000,000 | 20-Dec-01    | 20-Dec-01    |

# STTP Siantar Top Tbk.



| SHARES TRADED         | 2015  | 2016  | 2017  | 2018  | Jan-19 |
|-----------------------|-------|-------|-------|-------|--------|
| Volume (Million Sh.)  | 0.4   | 0.4   | 0.2   | 65    | 0.001  |
| Value (Billion Rp)    | 1     | 1     | 0.9   | 197   | 0.002  |
| Frequency (Thou. X)   | 0.2   | 0.1   | 0.1   | 0.06  | 0.007  |
| Days                  | 66    | 55    | 44    | 20    | 5      |
| <b>Price (Rupiah)</b> |       |       |       |       |        |
| High                  | 3,060 | 4,490 | 4,420 | 4,600 | 3,750  |
| Low                   | 2,880 | 3,000 | 3,190 | 3,750 | 3,200  |
| Close                 | 3,015 | 3,190 | 4,360 | 3,750 | 3,200  |
| Close*                | 3,015 | 3,190 | 4,360 | 3,750 | 3,200  |
| <b>PER (X)</b>        |       |       |       |       |        |
| PER (X)               | 21.26 | 30.28 | 25.70 | 18.45 | 19.37  |
| PER Industry (X)      | 17.71 | 23.77 | 18.48 | 24.94 | 36.52  |
| PBV (X)               | 3.92  | 3.82  | 4.26  | 3.08  | 3.03   |

\* Adjusted price after corporate action

## TRADING ACTIVITIES

| Month  | Closing Price |       |       | Freq. (X) | Volume (Thou. Sh.) | Value (Million Rp) | Day |
|--------|---------------|-------|-------|-----------|--------------------|--------------------|-----|
|        | High          | Low   | Close |           |                    |                    |     |
| Jan-15 | 2,900         | 2,880 | 2,900 | 5         | 0.6                | 2                  | 4   |
| Feb-15 | 2,950         | 2,900 | 2,950 | 6         | 18                 | 52                 | 5   |
| Mar-15 | 3,060         | 2,950 | 3,055 | 17        | 90                 | 273                | 10  |
| Apr-15 | 3,060         | 3,035 | 3,035 | 33        | 20                 | 60                 | 8   |
| May-15 | 3,060         | 3,060 | 3,060 | 28        | 10                 | 28                 | 6   |
| Jun-15 | 3,060         | 3,030 | 3,035 | 89        | 51                 | 150                | 10  |
| Jul-15 | 3,060         | 3,020 | 3,035 | 16        | 75                 | 226                | 8   |
| Aug-15 | 3,025         | 3,015 | 3,015 | 6         | 33                 | 100                | 3   |
| Sep-15 | 3,015         | 3,015 | 3,015 | 1         | 2                  | 6                  | 1   |
| Oct-15 | 3,015         | 3,015 | 3,015 | 3         | 0.9                | 3                  | 3   |
| Nov-15 | 3,060         | 3,025 | 3,030 | 7         | 18                 | 54                 | 7   |
| Dec-15 | 3,030         | 3,015 | 3,015 | 3         | 39                 | 118                | 1   |
| Jan-16 | 3,060         | 3,060 | 3,060 | 1         | 0.5                | 2                  | 1   |
| Feb-16 | 3,060         | 3,060 | 3,060 | 1         | 0.5                | 2                  | 1   |
| Mar-16 | 3,050         | 3,000 | 3,050 | 7         | 34                 | 103                | 4   |
| Apr-16 | 3,200         | 3,050 | 3,100 | 27        | 193                | 602                | 9   |
| May-16 | 3,190         | 3,090 | 3,090 | 20        | 57                 | 178                | 9   |
| Jun-16 | 4,400         | 3,090 | 4,400 | 10        | 7                  | 22                 | 5   |
| Jul-16 | 4,490         | 3,880 | 3,880 | 12        | 15                 | 66                 | 4   |
| Aug-16 | 3,650         | 3,100 | 3,100 | 12        | 11                 | 39                 | 7   |
| Sep-16 | 3,200         | 3,080 | 3,090 | 14        | 32                 | 98                 | 7   |
| Oct-16 | 3,160         | 3,150 | 3,160 | 5         | 17                 | 54                 | 3   |
| Nov-16 | 3,190         | 3,180 | 3,190 | 8         | 23                 | 72                 | 5   |
| Dec-16 | -             | -     | 3,190 | -         | -                  | -                  | -   |
| Jan-17 | 3,200         | 3,190 | 3,190 | 10        | 25                 | 80                 | 5   |
| Feb-17 | 3,710         | 3,190 | 3,710 | 8         | 20                 | 63                 | 4   |
| Mar-17 | 3,710         | 3,710 | 3,710 | 1         | 0.2                | 0.7                | 1   |
| Apr-17 | 3,710         | 3,710 | 3,710 | 1         | 0.1                | 0.4                | 1   |
| May-17 | 3,700         | 3,600 | 3,700 | 6         | 2                  | 9                  | 4   |
| Jun-17 | -             | -     | 3,700 | -         | -                  | -                  | -   |
| Jul-17 | 3,700         | 3,440 | 3,510 | 53        | 6                  | 20                 | 3   |
| Aug-17 | 3,710         | 3,510 | 3,710 | 2         | 3                  | 10                 | 2   |
| Sep-17 | 3,720         | 3,710 | 3,720 | 2         | 30                 | 111                | 1   |
| Oct-17 | 3,810         | 3,730 | 3,810 | 8         | 48                 | 179                | 4   |
| Nov-17 | 3,900         | 3,780 | 3,900 | 19        | 77                 | 298                | 13  |
| Dec-17 | 4,420         | 3,900 | 4,360 | 15        | 33                 | 131                | 6   |
| Jan-18 | 4,390         | 4,390 | 4,390 | 1         | 2                  | 9                  | 1   |
| Feb-18 | 4,100         | 3,850 | 4,100 | 15        | 56,378             | 170,007            | 5   |
| Mar-18 | 4,150         | 4,080 | 4,080 | 3         | 0.3                | 1                  | 2   |
| Apr-18 | 4,600         | 4,150 | 4,600 | 13        | 52                 | 228                | 3   |
| May-18 | -             | -     | 4,600 | -         | -                  | -                  | -   |
| Jun-18 | 4,600         | 3,800 | 3,800 | 24        | 8,790              | 26,548             | 5   |
| Jul-18 | 3,800         | 3,800 | 3,800 | 2         | 4                  | 14                 | 2   |
| Aug-18 | 3,800         | 3,750 | 3,750 | 3         | 1                  | 5                  | 2   |
| Sep-18 | -             | -     | 3,750 | -         | -                  | -                  | -   |
| Oct-18 | -             | -     | 3,750 | -         | -                  | -                  | -   |
| Nov-18 | -             | -     | 3,750 | -         | -                  | -                  | -   |
| Dec-18 | -             | -     | 3,750 | -         | -                  | -                  | -   |
| Jan-19 | 3,750         | 3,200 | 3,200 | 7         | 0.7                | 2                  | 5   |

| BALANCE SHEET                            | Dec-14    | Dec-15        | Dec-16        | Dec-17       | Sep-18       |
|--|-----------|---------------|---------------|--------------|--------------|
| <i>(in Million Rp, except Par Value)</i> |           |               |               |              |              |
| Cash & Cash Equivalents                  | 9,166     | 9,815         | 25,399        | 69,955       | 33,424       |
| Receivables                              | 281,859   | 315,428       | 371,017       | 388,837      | 416,706      |
| Inventories                              | 309,595   | 298,730       | 279,955       | 299,078      | 320,304      |
| Current Assets                           | 799,430   | 875,469       | 921,134       | 947,986      | 1,165,324    |
| Fixed Assets                             | 862,322   | 1,006,245     | 1,133,722     | 1,125,769    | 1,098,144    |
| Other Assets                             | 1,655     | 1,464         | 3,432         | 4,154        | 8,132        |
| Total Assets                             | 1,700,204 | 1,919,568     | 2,336,411     | 2,342,432    | 2,566,953    |
| <b>Growth (%)</b>                        |           | <b>12.90%</b> | <b>21.72%</b> | <b>0.26%</b> | <b>9.58%</b> |

|                       |         |              |               |                |              |
|-----------------------|---------|--------------|---------------|----------------|--------------|
| Current Liabilities   | 538,631 | 554,491      | 556,752       | 358,963        | 377,243      |
| Long Term Liabilities | 343,979 | 356,268      | 611,147       | 598,697        | 594,127      |
| Total Liabilities     | 882,610 | 910,759      | 1,167,899     | 957,660        | 971,370      |
| <b>Growth (%)</b>     |         | <b>3.19%</b> | <b>28.23%</b> | <b>-18.00%</b> | <b>1.43%</b> |

|                          |         |               |               |               |               |
|--------------------------|---------|---------------|---------------|---------------|---------------|
| Authorized Capital       | 300,000 | 300,000       | 300,000       | 300,000       | 300,000       |
| Paid up Capital          | 131,000 | 131,000       | 131,000       | 131,000       | 131,000       |
| Paid up Capital (Shares) | 1,310   | 1,310         | 1,310         | 1,310         | 1,310         |
| Par Value                | 100     | 100           | 100           | 100           | 100           |
| Retained Earnings        | 671,120 | 856,843       | 1,031,315     | 1,247,681     | 1,447,326     |
| Total Equity             | 817,594 | 1,008,809     | 1,168,512     | 1,384,772     | 1,595,583     |
| <b>Growth (%)</b>        |         | <b>23.39%</b> | <b>15.83%</b> | <b>18.51%</b> | <b>15.22%</b> |

| INCOME STATEMENTS | Dec-14    | Dec-15        | Dec-16       | Dec-17       | Sep-18    |
|-------------------|-----------|---------------|--------------|--------------|-----------|
| Total Revenues    | 2,170,464 | 2,544,278     | 2,629,107    | 2,825,409    | 2,044,258 |
| <b>Growth (%)</b> |           | <b>17.22%</b> | <b>3.33%</b> | <b>7.47%</b> |           |

|                   |           |           |           |           |           |
|-------------------|-----------|-----------|-----------|-----------|-----------|
| Cost of Revenues  | 1,763,078 | 2,012,271 | 2,079,870 | 2,211,950 | 1,595,248 |
| Gross Profit      | 407,386   | 532,007   | 549,237   | 613,460   | 449,010   |
| Expenses (Income) | -         | 300,001   | 331,491   | 324,914   | 190,187   |
| Operating Profit  | -         | -         | -         | -         | 258,823   |
| <b>Growth (%)</b> |           |           |           |           |           |

|                         |          |               |               |               |         |
|-------------------------|----------|---------------|---------------|---------------|---------|
| Other Income (Expenses) | -239,621 | -             | -             | -             | -       |
| Income before Tax       | 167,765  | 232,005       | 217,746       | 288,546       | 258,823 |
| Tax                     | 44,300   | 46,300        | 43,570        | 72,522        | 59,165  |
| Profit for the period   | 123,465  | 185,705       | 174,177       | 216,024       | 199,658 |
| <b>Growth (%)</b>       |          | <b>50.41%</b> | <b>-6.21%</b> | <b>24.03%</b> |         |

|                            |         |         |         |         |         |
|----------------------------|---------|---------|---------|---------|---------|
| Period Attributable        | 123,498 | 185,736 | 174,472 | 216,366 | 199,645 |
| Comprehensive Income       | 123,465 | 183,516 | 170,805 | 215,839 | 206,259 |
| Comprehensive Attributable | 123,498 | 183,547 | 171,101 | 216,181 | 206,246 |

| RATIOS            | Dec-14 | Dec-15 | Dec-16 | Dec-17   | Sep-18   |
|-------------------|--------|--------|--------|----------|----------|
| Current Ratio (%) | 148.42 | 157.89 | 165.45 | 264.09   | 308.91   |
| Dividend (Rp)     | -      | -      | -      | -        | -        |
| EPS (Rp)          | 94.27  | 141.78 | 133.18 | 165.16   | 152.40   |
| BV (Rp)           | 624.12 | 770.08 | 891.99 | 1,057.08 | 1,218.00 |
| DAR (X)           | 0.52   | 0.47   | 0.50   | 0.41     | 0.38     |
| DER(X)            | 1.08   | 0.90   | 1.00   | 0.69     | 0.61     |
| ROA (%)           | 7.26   | 9.67   | 7.45   | 9.22     | 7.78     |
| ROE (%)           | 15.10  | 18.41  | 14.91  | 15.60    | 12.51    |
| GPM (%)           | 18.77  | 20.91  | 20.89  | 21.71    | 21.96    |
| OPM (%)           | -      | -      | -      | -        | 12.66    |
| NPM (%)           | 5.69   | 7.30   | 6.62   | 7.65     | 9.77     |
| Payout Ratio (%)  | -      | -      | -      | -        | -        |
| Yield (%)         | -      | -      | -      | -        | -        |

|                     |        |        |        |        |        |
|---------------------|--------|--------|--------|--------|--------|
| *US\$ Rate (BI), Rp | 12,436 | 13,794 | 13,436 | 13,548 | 14,929 |
|---------------------|--------|--------|--------|--------|--------|

