

# TALF Tunas Alfin Tbk.

## COMPANY REPORT : JANUARY 2019

Development Board  
Industry Sector : Basic Industry& Chemicals (3)  
Industry Sub Sector : Plastics & Packaging (35)

## As of 31 January 2019

Individual Index : 84.557  
Listed Shares : 1,353,435,000  
Market Capitalization : 452,047,290,000

469 | 0.45T | 0.006% | 99.58%

605 | 0.0003T | 0.00002% | 99.99992%

### COMPANY HISTORY

Established Date : 06-May-1977  
Listing Date : 17-Jan-2014 (IPO Price: 395)  
Underwriter IPO :  
Securities Administration Bureau :  
PT Edi Indonesia

### SHAREHOLDERS (December 2018)

1. PT Proinvestindo	1,192,998,900	88.15%
2. UOB Kay Hian Pte. Ltd. - R3535	81,888,450	6.05%
3. UOB Kay Hian Pte. Ltd. - R3535	67,892,550	5.02%
4. Public (<5%)	10,655,100	0.79%

### BOARD OF COMMISSIONERS

1. Fredy Mantelagheng Liando
2. Gunawan \*)
3. Pieter Tika

\*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. John Tika
2. Bernardus Budiman
3. Muljono Sunaryo
4. Samuel Sofyan Tika

### AUDIT COMMITTEE

1. Gunawan
2. Rika Prasajo
3. Stevan Djaya Saputra

### CORPORATE SECRETARY

Ellen Elisabeth Golose

### HEAD OFFICE

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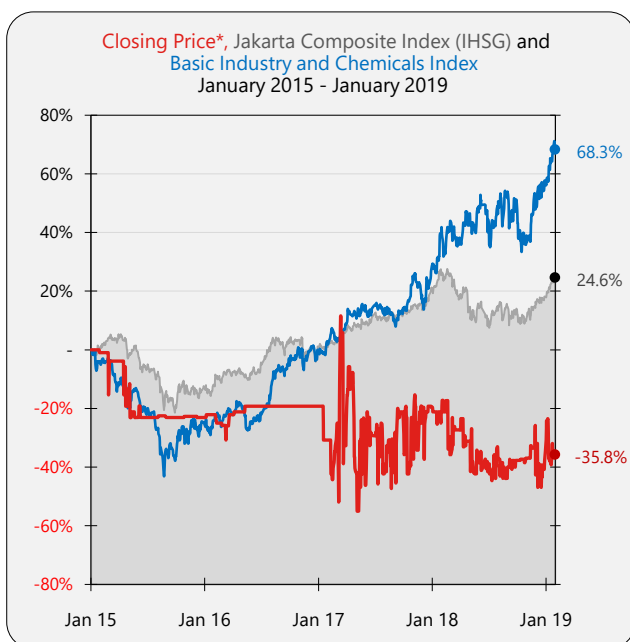
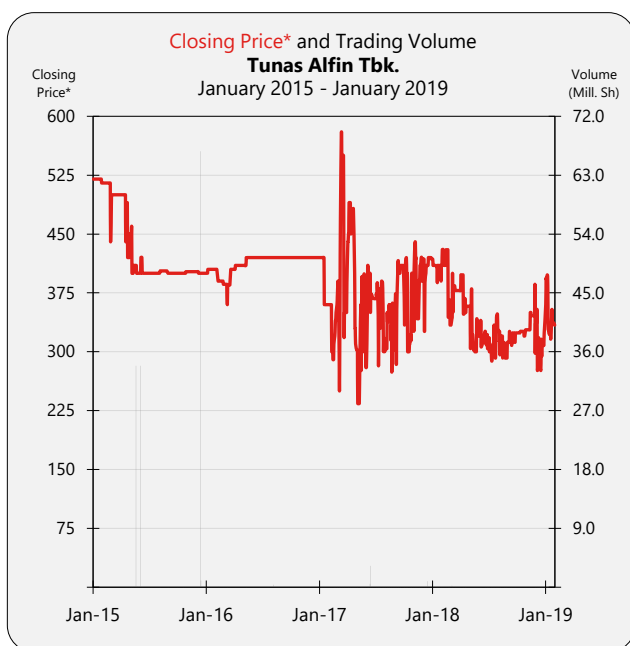
[ellen.tunasalfin@gmail.com](mailto:ellen.tunasalfin@gmail.com)

### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2008		4.00	27-Aug-09	28-Aug-09	1-Sep-09	15-Sep-09	F
2009		8.00	16-Nov-09	17-Nov-09	19-Nov-09	3-Dec-09	I
2013		2.50	30-May-14	2-Jun-14	4-Jun-14	18-Jun-14	F
2014	4 - 4.25		30-Jun-15	1-Jul-15	3-Jul-15	24-Jul-15	F
2015		3.00	22-Jun-16	23-Jun-16	27-Jun-16	12-Jul-16	F
2016		3.00	13-Jun-17	14-Jun-17	16-Jun-17	6-Jul-17	F
2017		3.00	20-Jun-18	21-Jun-18	25-Jun-18	4-Jul-18	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	Relisting	1,353,435,000	17-Jan-14	17-Jan-14



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	136	0.5	5	0.8	0.08
Value (Billion Rp)	54	0.2	2	0.3	0.03
Frequency (Thou. X)	0.1	0.04	5	0.9	0.1
Days	38	17	159	114	17
<b>Price (Rupiah)</b>					
High	520	420	720	430	410
Low	400	360	208	248	288
Close	400	420	418	324	334
Close*	400	420	418	324	334
<b>PER (X)</b>					
PER (X)	16.06	16.77	41.89	10.65	10.97
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
PBV (X)	1.55	1.53	0.75	0.55	0.57

\* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	520	460	515	3	9	4	2
Feb-15	440	440	440	1	0.9	0.4	1
Mar-15	500	500	500	1	20	10	1
Apr-15	490	420	450	53	53	24	4
May-15	460	400	400	29	33,951	13,581	11
Jun-15	420	400	400	4	33,882	13,553	4
Jul-15	400	400	400	2	0.4	0.2	2
Aug-15	403	400	400	4	4	2	3
Sep-15	400	400	400	2	20	8	2
Oct-15	402	400	402	7	28	11	5
Nov-15	-	-	402	-	-	-	-
Dec-15	400	400	400	5	67,674	27,070	3
Jan-16	405	386	405	5	0.5	0.2	2
Feb-16	390	386	386	2	72	28	2
Mar-16	405	360	405	12	1	0.5	3
Apr-16	410	405	410	2	0.5	0.2	1
May-16	420	410	420	6	4	2	2
Jun-16	420	420	420	3	0.5	0.2	2
Jul-16	420	420	420	10	0.2	0.1	2
Aug-16	-	-	420	2	400	160	1
Sep-16	-	-	420	-	-	-	-
Oct-16	420	420	420	1	0.1	0.0	1
Nov-16	420	420	420	1	0.3	0.1	1
Dec-16	-	-	420	-	-	-	-
Jan-17	400	360	360	3	0.3	0.1	1
Feb-17	370	290	370	13	5	1	9
Mar-17	720	224	388	59	86	32	15
Apr-17	595	302	310	49	24	11	15
May-17	450	208	280	74	93	32	16
Jun-17	498	310	368	4,450	3,872	1,760	13
Jul-17	400	268	300	164	75	24	18
Aug-17	396	236	330	181	70	24	22
Sep-17	420	284	410	59	20	8	12
Oct-17	430	300	352	72	54	21	15
Nov-17	440	318	418	59	28	10	14
Dec-17	420	326	418	15	941	376	9
Jan-18	420	370	410	18	6	2	7
Feb-18	430	312	334	57	87	29	8
Mar-18	424	300	378	150	400	153	10
Apr-18	398	348	358	26	44	15	7
May-18	380	300	320	39	34	11	8
Jun-18	346	282	304	26	14	5	10
Jul-18	428	288	328	66	44	14	16
Aug-18	328	292	312	57	35	10	14
Sep-18	326	306	324	16	5	2	8
Oct-18	328	320	328	10	2	0.7	3
Nov-18	430	298	336	50	23	8	7
Dec-18	380	248	324	358	153	50	16
Jan-19	410	288	334	142	80	28	17

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	117,637	105,440	73,781	37,580	46,586
Receivables	75,240	81,776	98,875	137,602	138,436
Inventories	105,855	109,777	140,602	168,469	165,373
Current Assets	302,876	306,262	325,494	351,256	353,697
Fixed Assets	116,615	118,479	546,285	557,422	563,368
Other Assets	274	274	274	-	274
Total Assets	431,533	434,210	881,673	921,241	926,438
Growth (%)		0.62%	103.05%	4.49%	0.56%

Current Liabilities	82,022	69,981	111,360	127,673	105,024
Long Term Liabilities	22,930	14,028	18,417	27,403	28,416
Total Liabilities	104,952	84,008	129,778	155,076	133,440
Growth (%)		-19.96%	54.48%	19.49%	-13.95%

Authorized Capital	250,000	250,000	250,000	250,000	250,000
Paid up Capital	135,344	135,344	135,344	135,344	135,344
Paid up Capital (Shares)	1,353	1,353	1,353	1,353	1,353
Par Value	100	100	100	100	100
Retained Earnings	2,200	214,859	240,058	254,328	281,160
Total Equity	326,581	350,202	751,895	766,165	792,997
Growth (%)		7.23%	114.70%	1.90%	3.50%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	558,080	476,384	569,420	646,088	545,246
Growth (%)		-14.64%	19.53%	13.46%	

Cost of Revenues	453,639	404,526	494,725	576,604	470,004
Gross Profit	104,441	71,858	74,695	69,484	75,242
Expenses (Income)	31,238	32,891	38,630	37,306	31,079
Operating Profit	73,204	38,967	36,065	32,177	44,163
Growth (%)		-46.77%	-7.45%	-10.78%	

Other Income (Expenses)	3,944	4,580	4,981	-223	-1,196
Income before Tax	77,148	43,547	41,046	31,954	42,967
Tax	19,494	9,829	10,908	10,488	12,075
Profit for the period	57,654	33,718	30,138	21,466	30,893
Growth (%)		-41.52%	-10.62%	-28.77%	

Period Attributable	57,654	33,718	30,138	21,466	30,893
Comprehensive Income	57,654	36,361	405,754	18,330	30,893
Comprehensive Attributable	57,654	36,361	405,754	18,330	30,893

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	369.26	437.64	292.29	275.12	336.78
Dividend (Rp)	-	3.00	3.00	3.00	-
EPS (Rp)	42.60	24.91	22.27	15.86	22.83
BV (Rp)	241.30	258.75	555.55	566.09	585.91
DAR (X)	0.24	0.19	0.15	0.17	0.14
DER(X)	0.32	0.24	0.17	0.20	0.17
ROA (%)	13.36	7.77	3.42	2.33	3.33
ROE (%)	17.65	9.63	4.01	2.80	3.90
GPM (%)	18.71	15.08	13.12	10.75	13.80
OPM (%)	13.12	8.18	6.33	4.98	8.10
NPM (%)	10.33	7.08	5.29	3.32	5.67
Payout Ratio (%)	-	12.04	13.47	18.92	-
Yield (%)	-	0.75	0.71	0.72	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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