

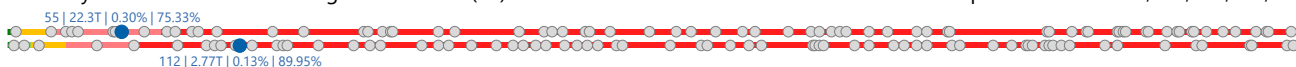
TBIG Tower Bersama Infrastructure Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Infrastructure, Utilities & Transportation (7)
Industry Sub Sector : Non Building Construction (75)

As of 31 January 2019

Individual Index : 242.963
Listed Shares : 4,531,399,889
Market Capitalization : 22,294,487,453,880



COMPANY HISTORY

Established Date : 08-Nov-2004
Listing Date : 26-Oct-2010 (IPO Price: 2,025)
Underwriter IPO :
PT UBS Securities Indonesia
PT Indo Premier Securities
Securities Administration Bureau :
PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Edwin Soeryadjaya
2. Herry Tjahjana *)
3. Wahyuni Bahar *)
4. Winato Kartono

*) Independent Commissioners

BOARD OF DIRECTORS

1. Herman Setya Budi
2. Budianto Purwahjo
3. Gusandi Sjamsudin
4. Hardi Wijaya Liong
5. Helmi Yusman Santoso

AUDIT COMMITTEE

1. Wahyuni Bahar
2. Aria Kanaka
3. Ignatius Andi

CORPORATE SECRETARY

Helmy Yusman Santoso

HEAD OFFICE

The Convergence Indonesia, 11 Floor
Jl. Epicentrum Boulevard Barat
Jakarta Selatan 12940
Phone : (021) 2924-8900
Fax : (021) 2157-2015
Homepage : www.astragraphia.co.id
Email : corporate.secretary@tower-bersama.com

SHAREHOLDERS (December 2018)

1. PT Wahana Anugerah Sejahtera	1,333,897,198	: 29.44%
2. PT Provident Capital Indonesia	1,156,552,106	: 25.52%
3. Public (<5%)	2,040,950,585	: 45.04%

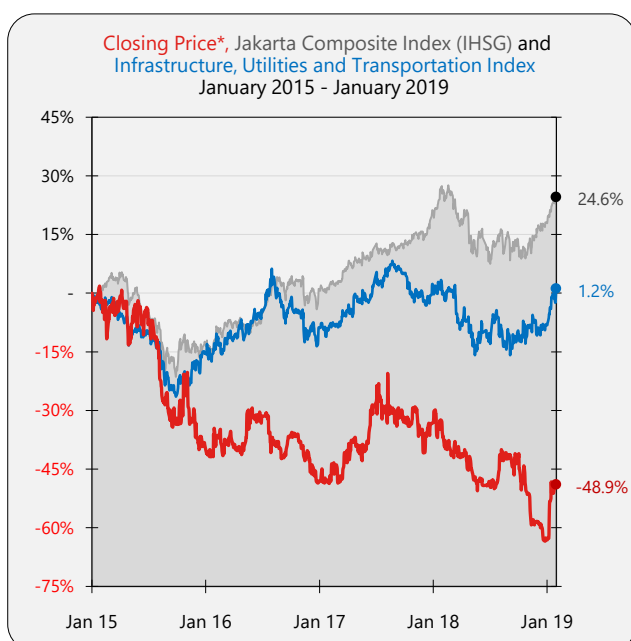
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2010		25.00	10-Jun-11	13-Jun-11	15-Jun-11	28-Jun-11	F
2013		60.00	18-Sep-13	19-Sep-13	23-Sep-13	3-Oct-13	I
2015		ditentukan kemudian	18-May-16	19-May-16	23-May-16	9-Jun-16	F
2016		72.30	24-Aug-16	25-Aug-16	29-Aug-16	16-Sep-16	I
2016		149.53	24-May-17	26-May-17	30-May-17	13-Jun-17	F
2017		169.11	7-May-18	8-May-18	11-May-18	24-May-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	551,111,000	26-Oct-10	26-Oct-10
2.	Company Listing	4,005,588,889	26-Oct-10	26-Oct-10
3.	Penambahan Modal Tanpa Hak Memesan Efek Terlebih Dahulu	239,826,310	30-Jul-12	30-Jul-12
4.	Reduction of the Issued and Paid Share Capital	-265,126,310	28-Dec-16	28-Dec-16

TBIG Tower Bersama Infraestructure Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	1,183	1,114	841	546	49
Value (Billion Rp)	9,753	6,580	5,020	2,702	213
Frequency (Thou. X)	323	363	306	209	31
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	9,800	7,000	7,650	6,775	4,980
Low	5,650	4,940	4,930	3,490	3,530
Close	5,875	4,980	6,425	3,600	4,920
Close*	5,875	4,980	6,425	3,600	4,920

PER (X)	19.71	18.04	12.57	19.62	26.82
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)	17.71	14.05	9.14	4.82	6.59

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	9,800	9,200	9,500	21,572	75,856	722,206	21
Feb-15	9,550	8,400	9,275	27,789	116,548	1,036,455	19
Mar-15	9,650	9,050	9,475	28,788	61,723	571,884	22
Apr-15	9,700	8,075	8,475	32,275	153,096	1,382,786	21
May-15	9,625	8,400	9,425	35,247	225,446	2,082,208	19
Jun-15	9,625	8,450	9,225	28,746	65,152	594,063	21
Jul-15	9,050	8,275	8,375	19,237	62,427	540,280	19
Aug-15	8,400	6,400	7,175	27,441	95,787	694,614	20
Sep-15	7,175	6,275	6,550	22,526	122,688	809,200	21
Oct-15	7,725	6,300	7,150	29,941	90,838	607,937	21
Nov-15	7,750	6,075	6,075	24,852	51,296	338,671	21
Dec-15	6,425	5,650	5,875	24,258	62,572	372,996	19

Jan-16	6,300	5,500	6,300	20,248	61,752	351,645	20
Feb-16	6,375	5,600	5,775	23,163	36,985	219,248	20
Mar-16	6,325	5,625	5,825	37,403	35,345	211,183	21
Apr-16	5,950	5,600	5,925	26,201	35,117	202,508	21
May-16	6,900	5,625	6,650	43,171	133,281	852,920	20
Jun-16	6,750	6,400	6,600	24,434	60,879	396,104	22
Jul-16	7,000	5,700	5,700	24,258	130,682	823,483	16
Aug-16	6,200	5,525	5,575	36,947	246,110	1,424,876	22
Sep-16	6,175	5,525	6,100	33,300	104,323	602,299	21
Oct-16	6,350	5,900	5,975	31,806	65,192	398,175	21
Nov-16	6,100	5,275	5,550	36,090	83,575	474,257	22
Dec-16	5,600	4,940	4,980	26,114	120,590	623,204	20

Jan-17	5,325	4,940	4,950	21,880	39,434	198,546	21
Feb-17	5,550	4,930	5,000	26,766	83,415	431,143	19
Mar-17	5,850	4,950	5,450	36,363	170,119	918,342	22
Apr-17	6,100	5,500	5,850	30,788	72,707	427,441	17
May-17	6,000	5,475	5,775	35,758	97,351	559,733	20
Jun-17	7,025	5,800	6,800	24,598	76,638	486,349	15
Jul-17	7,500	6,525	6,750	35,434	59,425	412,038	21
Aug-17	7,650	6,425	6,425	22,507	43,614	292,504	22
Sep-17	6,900	6,250	6,575	18,254	56,720	372,040	19
Oct-17	6,875	6,250	6,800	17,750	42,088	273,949	22
Nov-17	6,850	5,700	5,700	21,007	79,054	519,553	22
Dec-17	6,450	5,650	6,425	15,165	20,835	128,213	18

Jan-18	6,775	6,050	6,150	19,814	21,953	141,575	22
Feb-18	6,250	5,625	5,625	16,559	30,244	177,992	19
Mar-18	5,975	5,550	5,575	16,642	33,884	193,249	21
Apr-18	5,850	5,175	5,550	13,294	23,464	128,182	21
May-18	5,550	4,760	5,075	19,633	70,418	357,602	20
Jun-18	5,150	4,810	4,990	16,901	78,153	387,035	13
Jul-18	5,275	4,770	5,250	11,983	21,317	105,275	22
Aug-18	5,800	5,100	5,550	13,359	43,010	240,608	21
Sep-18	5,700	5,150	5,625	13,985	17,538	96,904	19
Oct-18	5,700	4,590	4,680	18,868	49,176	244,542	23
Nov-18	4,700	3,850	4,010	24,137	82,251	347,769	21
Dec-18	4,100	3,490	3,600	23,757	75,089	281,190	18

Jan-19	4,980	3,530	4,920	30,772	49,010	213,047	22
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TBIG Tower Bersama Infrastructure Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Tanubrata, Sutanto, Fahmi Bambang & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	900,576	296,131	365,342	407,444	293,412
Receivables	560,783	693,171	487,134	357,706	552,327
Inventories	404,377	306,651	217,206	20,290	19,546
Current Assets	3,152,206	2,605,510	1,960,672	1,971,501	2,237,873
Fixed Assets	473,559	534,039	429,307	19,798,733	20,959,637
Other Assets	7,091	6,464	6,357	-	5,358
Total Assets	22,034,082	22,799,671	23,620,268	25,595,785	28,948,902
Growth (%)		3.47%	3.60%	8.36%	13.10%

Current Liabilities	9,124,102	1,914,539	2,899,952	1,988,122	5,783,369
Long Term Liabilities	8,778,951	19,294,336	19,096,174	20,422,583	19,782,950
Total Liabilities	17,903,053	21,208,875	21,996,126	22,410,705	25,566,319
Growth (%)		18.47%	3.71%	1.88%	14.08%

Authorized Capital	1,442,012	1,442,012	1,442,012	1,442,012	1,442,012
Paid up Capital	479,653	479,653	479,653	453,140	453,140
Paid up Capital (Shares)	4,797	4,797	4,797	4,531	4,531
Par Value	100	100	100	100	100
Retained Earnings	3,675,818	3,201,198	2,748,799	1,316,673	1,267,137
Total Equity	4,131,029	1,590,796	1,624,142	3,185,080	3,382,583
Growth (%)		-61.49%	2.10%	96.11%	6.20%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	3,306,812	3,421,177	3,711,174	4,023,085	3,167,813
Growth (%)		3.46%	8.48%	8.40%	

Cost of Revenues	509,820	448,910	417,665	667,761	579,210
Gross Profit	2,796,992	2,972,267	2,977,908	3,355,324	2,588,603
Expenses (Income)	291,688	311,423	1,613,957	343,178	276,553
Operating Profit	2,505,304	2,660,844	1,363,951	3,012,146	2,312,050
Growth (%)		6.21%	-48.74%	120.84%	

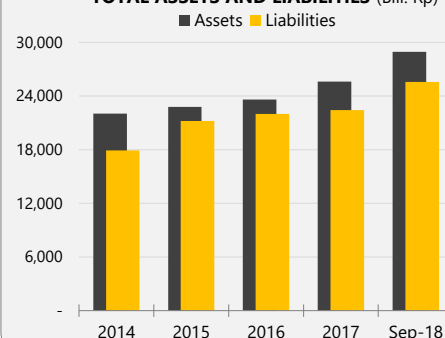
Other Income (Expenses)	-1,074,741	-1,571,647	-	-2,104,507	-1,577,568
Income before Tax	1,430,563	1,089,197	1,363,951	907,639	734,482
Tax	58,459	-355,830	62,558	-1,431,390	103,931
Profit for the period	1,372,104	1,445,027	1,301,393	2,339,029	630,551
Growth (%)		5.31%	-9.94%	79.73%	

Period Attributable	1,301,496	1,429,903	1,290,357	2,316,368	623,454
Comprehensive Income	1,356,503	770,039	1,530,057	2,282,228	1,488,804
Comprehensive Attributable	1,289,300	747,381	1,522,450	2,253,607	1,478,563

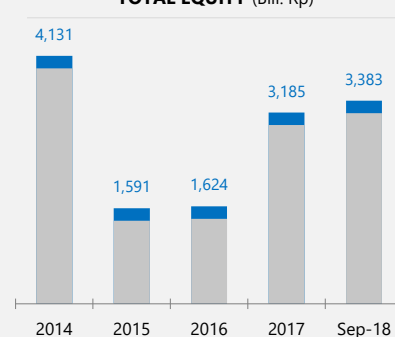
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	34.55	136.09	67.61	99.16	38.69
Dividend (Rp)	-	-	221.83	169.11	-
EPS (Rp)	271.34	298.11	269.02	511.18	137.59
BV (Rp)	861.25	331.66	338.61	702.89	746.48
DAR (X)	0.81	0.93	0.93	0.88	0.88
DER(X)	4.33	13.33	13.54	7.04	7.56
ROA (%)	6.23	6.34	5.51	9.14	2.18
ROE (%)	33.21	90.84	80.13	73.44	18.64
GPM (%)	84.58	86.88	80.24	83.40	81.72
OPM (%)	75.76	77.78	36.75	74.87	72.99
NPM (%)	41.49	42.24	35.07	58.14	19.90
Payout Ratio (%)	-	-	82.46	33.08	-
Yield (%)	-	-	4.45	2.63	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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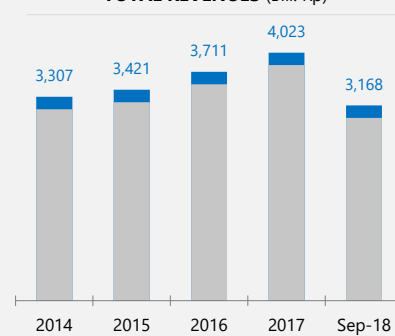
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

