

TLKM Telekomunikasi Indonesia (Persero) Tbk.

COMPANY REPORT : JANUARY 2019

As of 31 January 2019

Main Board
 Industry Sector : Infrastructure, Utilities & Transportation (7)
 Industry Sub Sector : Telecommunication (73)

Individual Index : 2,049,557
 Listed Shares : 99,062,216,600
 Market Capitalization : 386,342,644,740,000

4 | 386.3T | 5.21% | 26.83%
 3 | 108.8T | 5.24% | 16.63%

COMPANY HISTORY

Established Date : 24-Sep-1991
 Listing Date : 14-Nov-1995 (IPO Price: 2,050)
 Underwriter IPO :
 PT Bahana Securities
 PT Danareksa Sekuritas
 PT Makindo
 Securities Administration Bureau :
 PT Datindo Entrycom

BOARD OF COMMISSIONERS

- Hendri Saporini
 - Cahyana Ahmadjayadi *)
 - Edwin Hidayat Abdullah
 - Isa Rachmatarwata
 - Margiyono Darsa Sumarja *)
 - Pamijati Pamela Johanna *)
 - Rinaldi Firmansyah
- *) Independent Commissioners

BOARD OF DIRECTORS

- Alex Janangkih Sinaga
- Abdus Somad Arief
- David Bangun
- Dian Rachmawan
- Harry Mozarta Zen
- Herdy Rosadi Harman
- Siti Choiriana
- Zulhelfi Abidin

AUDIT COMMITTEE

- Margiyono Darsasumarja
- Andi Setiawan
- Cahyana Ahmadjayadi
- Rinaldi Firmansyah
- Sarimin Mietra Sardi
- Tjatur Purwadi

CORPORATE SECRETARY

Andi Setiawan

HEAD OFFICE

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 Jl. Jendral Gatot Subroto Kav 52
 Jakarta 12710
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 investor@telkom.co.id
 andi.setiawan@telkom.co.id

SHAREHOLDERS (December 2018)

- Republic of Indonesia 51,602,353,560 : 52.09%
- Public (<5%) 47,459,863,040 : 47.91%

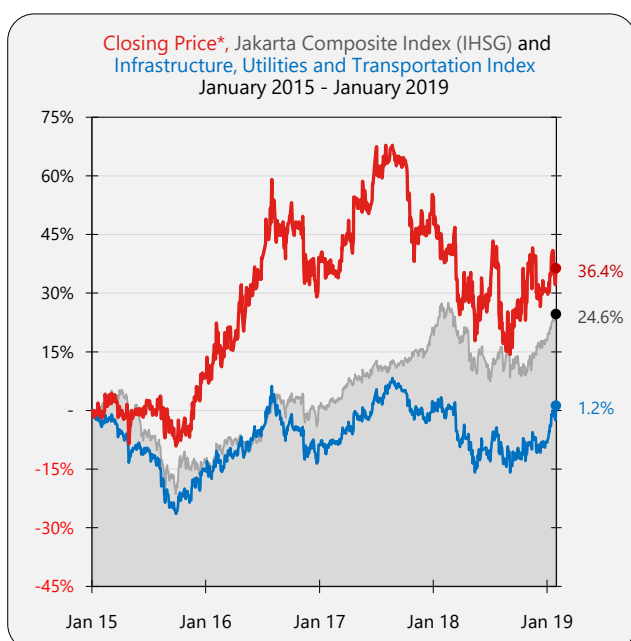
DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash		Recording Date	Payment Date	F/I
	Shares	Dividend	Cum Date	Ex Date			
1995		24.48	7-Jun-96	10-Jun-96	18-Jun-96	17-Jul-96	F
1996		41.25	13-May-97	14-May-97	23-May-97	20-Jun-97	F
1997		32.75	22-May-98	25-May-98	2-Jun-98	1-Jul-98	F
1997		15.75	23-Nov-98	24-Nov-98	2-Dec-98	30-Dec-98	F
1998		35.69	24-May-99	25-May-99	2-Jun-99	1-Jul-99	F
1998	50 : 4		24-Jun-99	25-Jun-99	5-Jul-99	2-Aug-99	BS
1998		15.30	24-May-99	25-May-99	2-Jun-99	30-Dec-99	F
1999		53.88	26-Apr-00	27-Apr-00	5-May-00	22-May-00	F
1999		53.88	9-Oct-00	10-Oct-00	18-Oct-00	1-Nov-00	F
2000		44.08	31-May-01	1-Jun-01	7-Jun-01	21-Jun-01	I
2000		44.08	10-Oct-01	11-Oct-01	17-Oct-01	31-Oct-01	F
2001		210.82	24-Jul-02	25-Jul-02	30-Jul-02	12-Aug-02	F
2002		331.16	3-Jun-03	4-Jun-03	6-Jun-03	12-Jun-03	F
2003		301.95	23-Aug-04	24-Aug-04	26-Aug-04	7-Sep-04	F
2004		7.11	23-Dec-04	27-Dec-04	29-Dec-04	6-Jan-05	I
2004		144.90	15-Jul-05	18-Jul-05	20-Jul-05	3-Aug-05	F
2005		218.86	21-Jul-06	24-Jul-06	26-Jul-06	9-Aug-06	F
2006		48.45	21-Dec-06	22-Dec-06	27-Dec-06	2-Jan-07	I
2006		254.76	20-Jul-07	23-Jul-07	25-Jul-07	8-Aug-07	F
2007		48.45	29-Nov-07	30-Nov-07	4-Dec-07	18-Dec-07	I
2007		309.42	11-Jul-08	14-Jul-08	16-Jul-08	31-Jul-08	F
2007		97.73	9-Oct-08	10-Oct-08	14-Oct-08	28-Oct-08	F
2008		296.94	7-Jul-09	8-Jul-09	10-Jul-09	27-Jul-09	F
2009		26.65	9-Dec-09	10-Dec-09	14-Dec-09	29-Dec-09	I
2009		261.41	7-Jul-10	8-Jul-10	12-Jul-10	26-Jul-10	F
2010		26.75	22-Dec-10	23-Dec-10	28-Dec-10	11-Jan-11	I
2010		295.84	13-Jun-11	14-Jun-11	16-Jun-11	1-Jul-11	F
2011		371.05	5-Jun-12	6-Jun-12	8-Jun-12	22-Jun-12	F
2012		436.10	29-May-13	30-May-13	3-Jun-13	18-Jun-13	F
2013		102.40	28-Apr-14	29-Apr-14	2-May-14	19-May-14	F
2015		94.64	29-Apr-16	2-May-16	4-May-16	26-May-16	F
2016		19.38	14-Dec-16	15-Dec-16	19-Dec-16	27-Dec-16	I
2016		136.76	2-May-17	3-May-17	5-May-17	26-May-17	F
2017		167.66	7-May-18	8-May-18	11-May-18	31-May-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	Negara RI (Series A)	1	14-Nov-95	0-Jan-00
2.	Negara RI (Series B) (C/ L)	7,466,665,999	14-Nov-95	0-Jan-00
3.	First Issue	933,333,000	14-Nov-95	14-Nov-95
4.	First Issue (LN)	700,000,000	14-Nov-95	14-Nov-95
5.	First Issue (Divestment)	233,334,000	14-Nov-95	14-Nov-95
6.	Bonus Shares	746,666,640	3-Aug-99	3-Aug-99
7.	Stock Split	10,079,999,640	28-Sep-04	28-Sep-04
8.	Stock Split	80,639,997,120	28-Aug-13	28-Aug-13
9.	Delisting	-1,737,779,800	4-Sep-18	4-Sep-18

TLKM Telekomunikasi Indonesia (Persero) Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	23,627	30,494	27,164	29,770	2,883
Value (Billion Rp)	67,354	115,531	116,546	111,848	11,098
Frequency (Thou. X)	1,341	1,692	1,534	2,115	201
Days	244	246	238	240	22
Price (Rupiah)					
High	3,170	4,570	4,840	4,460	4,050
Low	2,485	3,045	3,780	3,250	3,690
Close	3,105	3,980	4,440	3,750	3,900
Close*	3,105	3,980	4,440	3,750	3,900
PER (X)					
PER (X)	20.21	20.42	20.21	19.58	20.36
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)	3.35	4.23	3.99	3.50	3.63

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	2,930	2,780	2,830	89,423	1,809,529	5,148,840	21
Feb-15	3,020	2,800	2,935	110,113	2,270,639	6,527,476	19
Mar-15	2,995	2,770	2,890	119,901	2,438,708	7,127,764	22
Apr-15	2,910	2,595	2,615	117,916	2,712,082	7,596,492	21
May-15	2,895	2,620	2,845	108,012	2,139,833	6,010,790	19
Jun-15	2,955	2,800	2,930	109,106	1,540,444	4,431,918	21
Jul-15	2,950	2,800	2,940	102,810	1,522,353	4,386,763	19
Aug-15	2,970	2,590	2,870	142,706	2,079,634	5,899,128	20
Sep-15	2,875	2,485	2,645	108,224	1,393,722	3,782,598	21
Oct-15	2,830	2,600	2,680	118,031	1,786,848	4,869,451	21
Nov-15	2,980	2,660	2,930	100,904	1,724,444	4,878,723	21
Dec-15	3,170	2,900	3,105	113,512	2,208,650	6,693,917	19
Jan-16	3,385	3,045	3,340	134,592	2,367,503	7,527,167	20
Feb-16	3,510	3,140	3,250	161,321	2,337,972	7,726,475	20
Mar-16	3,500	3,250	3,325	158,527	2,865,640	9,655,758	21
Apr-16	3,810	3,305	3,550	149,352	2,438,118	8,628,631	21
May-16	3,800	3,410	3,700	113,943	2,530,721	9,247,849	20
Jun-16	4,010	3,710	3,980	130,408	3,968,000	15,180,095	22
Jul-16	4,500	3,950	4,230	118,236	1,997,166	8,329,961	16
Aug-16	4,570	4,060	4,210	171,377	2,735,084	11,600,508	22
Sep-16	4,400	3,950	4,310	146,869	2,597,603	10,854,249	21
Oct-16	4,400	4,120	4,220	94,353	1,877,248	7,938,634	21
Nov-16	4,300	3,640	3,780	185,349	3,064,343	12,205,850	22
Dec-16	4,020	3,670	3,980	128,029	1,714,691	6,636,241	20
Jan-17	4,030	3,780	3,870	104,153	1,570,645	6,187,403	21
Feb-17	3,980	3,830	3,850	99,554	1,864,775	7,248,139	19
Mar-17	4,190	3,810	4,130	140,069	2,195,885	8,830,526	22
Apr-17	4,520	4,010	4,370	96,536	1,932,288	8,208,882	17
May-17	4,670	4,270	4,350	136,167	2,109,583	9,260,680	20
Jun-17	4,540	4,290	4,520	90,159	2,173,809	9,495,629	15
Jul-17	4,790	4,500	4,690	134,755	1,903,450	8,824,948	21
Aug-17	4,840	4,650	4,690	108,618	1,435,783	6,811,052	22
Sep-17	4,750	4,610	4,680	95,765	1,886,689	8,857,408	19
Oct-17	4,710	4,010	4,030	235,688	4,707,518	20,396,900	22
Nov-17	4,350	3,910	4,150	185,800	3,752,680	15,536,861	22
Dec-17	4,460	4,110	4,440	106,753	1,630,535	6,887,364	18
Jan-18	4,460	3,920	3,990	234,943	3,438,810	14,159,556	22
Feb-18	4,080	3,920	4,000	119,824	1,872,198	7,507,237	19
Mar-18	4,200	3,520	3,600	170,488	2,998,081	11,568,636	21
Apr-18	3,890	3,570	3,830	141,251	2,042,838	7,621,518	21
May-18	3,880	3,250	3,520	202,597	2,933,111	10,483,616	20
Jun-18	3,860	3,510	3,750	131,922	2,262,642	8,336,063	13
Jul-18	4,110	3,550	3,570	172,183	2,164,934	8,438,773	22
Aug-18	3,670	3,270	3,490	256,418	3,532,102	12,291,606	21
Sep-18	3,670	3,250	3,640	146,377	2,168,570	7,543,031	19
Oct-18	3,910	3,460	3,850	166,743	2,301,748	8,460,259	23
Nov-18	4,110	3,680	3,680	200,110	2,234,681	8,647,498	21
Dec-18	3,840	3,610	3,750	172,333	1,820,646	6,789,913	18
Jan-19	4,050	3,690	3,900	200,621	2,882,893	11,097,798	22

TLKM Telekomunikasi Indonesia (Persero) Tbk.

Financial Data and Ratios

Public Accountant : Purwanto, Suherman & Surja

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	17,672,000	28,117,000	29,767,000	25,145,000	13,666,000
Receivables	6,848,000	7,872,000	7,900,000	9,564,000	18,019,000
Inventories	474,000	528,000	584,000	631,000	785,000
Current Assets	33,762,000	47,912,000	47,701,000	47,561,000	46,500,000
Fixed Assets	94,809,000	103,700,000	114,498,000	130,171,000	139,336,000
Other Assets	-	-	-	12,270,000	9,630,000
Total Assets	140,895,000	166,173,000	179,611,000	198,484,000	204,893,000
Growth (%)		17.94%	8.09%	10.51%	3.23%

Current Liabilities	31,786,000	35,413,000	39,762,000	45,376,000	50,053,000
Long Term Liabilities	22,984,000	37,332,000	34,305,000	40,978,000	48,553,000
Total Liabilities	54,770,000	72,745,000	74,067,000	86,354,000	98,606,000
Growth (%)		32.82%	1.82%	16.59%	14.19%

Authorized Capital	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Paid up Capital	5,040,000	5,040,000	5,040,000	5,040,000	5,040,000
Paid up Capital (Shares)	100,800	100,800	100,800	100,800	100,800
Par Value	50	50	50	50	50
Retained Earnings	63,323,000	70,457,000	76,615,000	84,896,000	82,499,000
Total Equity	86,125,000	93,428,000	105,544,000	112,130,000	106,287,000
Growth (%)		8.48%	12.97%	6.24%	-5.21%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	89,696,000	102,470,000	116,333,000	128,256,000	99,203,000
Growth (%)		14.24%	13.53%	10.25%	

Cost of Revenues	-	-	-	-	-
Gross Profit	89,696,000	102,470,000	116,333,000	128,256,000	99,203,000
Expenses (Income)	60,319,000	70,052,000	77,138,000	84,323,000	69,761,000
Operating Profit	29,377,000	32,418,000	39,195,000	43,933,000	29,442,000
Growth (%)		10.35%	20.91%	12.09%	

Other Income (Expenses)	-593,000	-1,076,000	-1,006,000	-1,274,000	-1,770,000
Income before Tax	28,784,000	31,342,000	38,189,000	42,659,000	27,672,000
Tax	7,338,000	8,025,000	9,017,000	9,958,000	6,985,000
Profit for the period	21,446,000	23,317,000	29,172,000	32,701,000	20,687,000
Growth (%)		8.72%	25.11%	12.10%	

Period Attributable	14,638,000	15,489,000	17,331,000	22,145,000	14,232,000
Comprehensive Income	21,471,000	23,948,000	27,073,000	30,369,000	20,881,000
Comprehensive Attributable	14,663,000	16,130,000	17,331,000	19,952,000	14,426,000

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	106.22	135.29	119.97	104.82	92.90
Dividend (Rp)	-	94.64	156.14	167.66	-
EPS (Rp)	145.22	153.66	171.93	219.69	141.19
BV (Rp)	854.41	926.87	1,047.06	1,112.40	1,054.43
DAR (X)	0.39	0.44	0.41	0.44	0.48
DER(X)	0.64	0.78	0.70	0.77	0.93
ROA (%)	15.22	14.03	16.24	16.48	10.10
ROE (%)	24.90	24.96	27.64	29.16	19.46
GPM (%)	100.00	100.00	100.00	100.00	100.00
OPM (%)	32.75	31.64	33.69	34.25	29.68
NPM (%)	23.91	22.75	25.08	25.50	20.85
Payout Ratio (%)	-	61.59	90.82	76.32	-
Yield (%)	-	3.05	3.92	3.78	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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