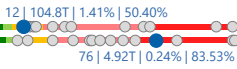


**COMPANY REPORT : JANUARY 2019**

Development Board  
 Industry Sector : Basic Industry& Chemicals (3)  
 Industry Sub Sector : Chemicals (34)

**As of 31 January 2019**

Individual Index : 1,358,649  
 Listed Shares : 17,833,520,260  
 Market Capitalization : 104,771,931,527,500



**COMPANY HISTORY**

Established Date : 02-Nov-1984  
 Listing Date : 24-Jun-1996 (IPO Price: 2,575)  
 Underwriter IPO :  
 PT Aseam Indonesia  
 PT Merchant Investment Corporation  
 PT Bank Pembangunan Indonesia  
 Securities Administration Bureau :  
 PT Raya Saham Registra

**BOARD OF COMMISSIONERS**

- Djoko Suyanto \*)
  - Agus Salim Pangestu
  - Cholanat Yanaranop
  - Ho Hon Cheong \*)
  - Loeki Sundjaja Putra
  - Tan Ek Kia
  - Thammasak Sethaudom
- \*) *Independent Commissioners*

**BOARD OF DIRECTORS**

- Erwin Ciputra
- Baritono Prajogo Pangestu
- Fransiskus Ruly Aryawan
- Kulachet Dharachandra
- Somkoun Sriwattagaphong
- Terry Lim Chong Thian

**AUDIT COMMITTEE**

- Djoko Suyanto
- Ahmadi Hadibrotto
- Reynold M. Batubara

**CORPORATE SECRETARY**

Suryandi

**HEAD OFFICE**

Wisma Barito Pacific Tower. A, 7th Floor  
 Jl. Let. Jend. S. Parman Kav. 62-63  
 Jakarta 11410  
 Phone : (021) 530-7950  
 Fax : (021) 530-8930  
 Homepage : [www.astragraphia.co.id](http://www.astragraphia.co.id)  
 Email : [investor-relations@capcx.com](mailto:investor-relations@capcx.com)  
[suryandi@capcx.com](mailto:suryandi@capcx.com)

**SHAREHOLDERS (December 2018)**

- PT Barito Pacific Tbk. 7,401,917,600 : 41.51%
- SCG Chemicals Company Limited 5,451,715,305 : 30.57%
- Prajogo Pangestu 2,633,449,995 : 14.77%
- Public (<5%) 2,346,437,360 : 13.16%

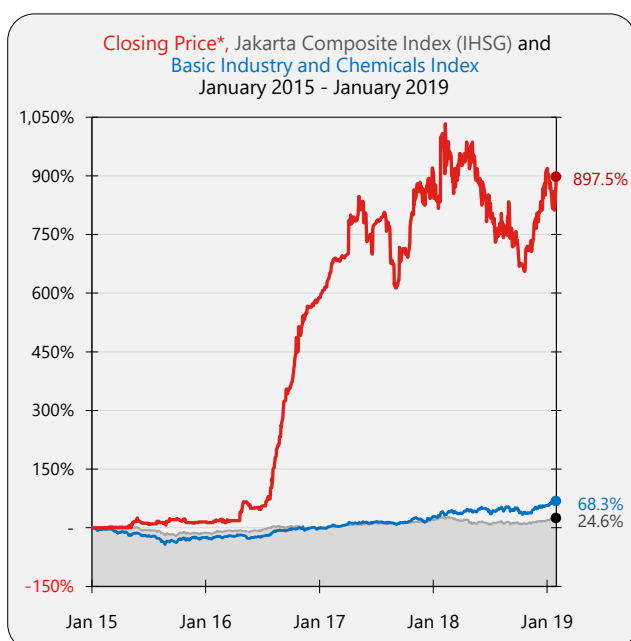
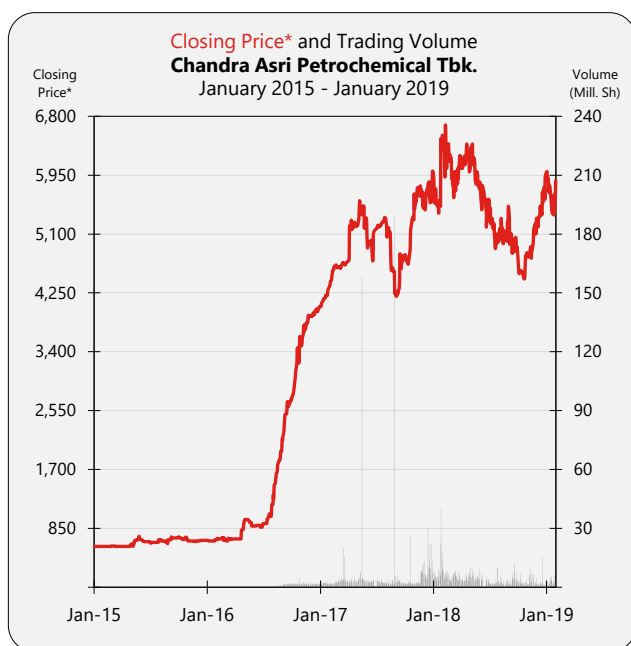
**DIVIDEND ANNOUNCEMENT**

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2007		200.00	16-Jul-08	17-Jul-08	21-Jul-08	5-Aug-08	F
2009		150.00	4-Dec-09	7-Dec-09	9-Dec-09	28-Dec-09	I
2009		50.00	9-Apr-10	12-Apr-10	14-Apr-10	28-Apr-10	F
2010		65.00	11-Nov-10	12-Nov-10	16-Nov-10	1-Dec-10	I
2011		US\$ 0.0016	14-Oct-11	17-Oct-11	19-Oct-11	2-Nov-11	I
2013		US\$ 0.00079	23-Jun-14	24-Jun-14	26-Jun-14	11-Jul-14	F
2015		US\$ 0.00319	13-Jun-16	14-Jun-16	16-Jun-16	30-Jun-16	F
2016		US\$ 0.01	2-Sep-16	5-Sep-16	7-Sep-16	15-Sep-16	I
2016		US\$ 0.03562	9-May-17	10-May-17	15-May-17	23-May-17	F
2017		US\$ 0.01219	27-Oct-17	30-Oct-17	1-Nov-17	8-Nov-17	I
2017		40.61	30-Apr-18	2-May-18	4-May-18	22-May-18	F
2017		23.94	28-Sep-18	1-Oct-18	3-Oct-18	24-Oct-18	F

**ISSUED HISTORY**

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	Company Listing	182,550,000	24-Jun-96	24-Jun-96
2.	Saham Karyawan	200,000	24-Jun-96	24-Jun-96
3.	ADS	74,750,000	24-Jun-96	24-Jun-96
4.	Delisting	-257,500,000	7-Jul-03	7-Jul-03
5.	Company Listing (Relisting)	728,401,000	26-May-08	26-May-08
6.	Merger with PT Chandra Asri	2,337,795,416	3-Jan-11	3-Jan-11
7.	Right Issue	66,488,061	22-Nov-13	22-Nov-13
8.	Right Issue	1,680	26-Nov-13	26-Nov-13
9.	Right Issue	154,276,401	29-Nov-13	29-Nov-13
10.	Right Issue II	268,814,399	4-Sep-17	4-Sep-17
11.	Right Issue II	409,104	5-Sep-17	5-Sep-17
12.	Right Issue II	2,148,826	6-Sep-17	6-Sep-17
13.	Right Issue II	1,215,129	7-Sep-17	7-Sep-17
14.	Right Issue II	7,154,036	11-Sep-17	11-Sep-17
15.	Stock Split	14,266,816,208	21-Nov-17	21-Nov-17

# TPIA Chandra Asri Petrochemical Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	3	149	1,238	1,023	59
Value (Billion Rp)	11	2,481	21,248	5,769	334
Frequency (Thou. X)	0.4	82	259	238	17
Days	111	162	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	4,050	20,675	29,250	6,675	6,050
Low	2,900	3,400	5,325	4,300	5,375
Close	3,445	20,650	6,000	5,925	5,875
Close*	676	4,054	6,000	5,925	5,875

PER (X)	31.17	18,077.10	24.89	30.40	30.15
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
PBV (X)	0.93	4,935.45	4.75	3.95	3.92

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	3,100	3,000	3,000	35	668	2,011	14
Feb-15	3,035	2,925	3,030	20	211	631	10
Mar-15	3,000	2,900	3,000	19	308	913	8
Apr-15	3,150	2,950	3,150	46	597	1,806	11
May-15	4,050	3,000	3,510	130	842	2,837	16
Jun-15	3,500	3,350	3,350	39	258	897	8
Jul-15	3,500	3,250	3,500	8	8	27	5
Aug-15	3,500	3,000	3,490	58	267	856	10
Sep-15	3,700	3,165	3,625	35	22	77	8
Oct-15	3,700	3,425	3,425	36	149	537	14
Nov-15	3,400	3,350	3,400	16	8	26	6
Dec-15	3,445	3,445	3,445	1	0.2	0.7	1
Jan-16	3,500	3,400	3,500	15	11	39	5
Feb-16	3,650	3,450	3,500	22	14	50	7
Mar-16	3,600	3,400	3,550	77	530	1,854	9
Apr-16	4,700	3,500	4,700	30	33	138	6
May-16	5,000	4,500	4,500	40	24	114	11
Jun-16	5,400	4,420	4,600	28	30	137	7
Jul-16	6,200	4,600	6,100	175	160	904	12
Aug-16	10,950	5,925	10,900	4,048	9,733	89,790	21
Sep-16	13,925	10,675	13,800	11,081	31,742	409,001	21
Oct-16	18,525	13,800	17,850	19,164	37,008	599,413	21
Nov-16	20,075	17,675	19,975	27,434	38,178	731,310	22
Dec-16	20,675	19,900	20,650	20,239	31,985	648,343	20
Jan-17	22,175	20,600	22,175	25,049	41,136	877,554	21
Feb-17	23,800	22,175	23,575	19,058	40,821	948,946	19
Mar-17	24,025	23,425	23,975	24,005	104,099	2,448,316	22
Apr-17	28,000	23,950	26,525	15,491	54,602	1,430,783	17
May-17	28,975	25,550	26,400	22,104	235,105	3,449,459	20
Jun-17	26,425	23,775	26,075	16,058	44,666	1,117,205	15
Jul-17	27,225	26,025	27,100	17,345	55,440	1,471,963	21
Aug-17	27,225	20,975	21,150	23,518	244,458	4,765,179	22
Sep-17	24,100	20,700	23,825	19,832	50,836	1,126,309	19
Oct-17	28,400	23,200	28,400	19,347	68,014	1,256,870	22
Nov-17	29,250	5,450	5,475	29,572	99,931	1,238,522	22
Dec-17	6,000	5,325	6,000	27,284	198,518	1,117,381	18
Jan-18	6,575	5,325	6,525	36,497	201,131	1,183,987	22
Feb-18	6,675	5,675	6,150	26,378	102,510	635,608	19
Mar-18	6,275	5,500	6,225	26,831	114,486	674,534	21
Apr-18	6,425	5,975	6,050	22,743	93,886	581,901	21
May-18	6,425	5,550	5,850	21,680	106,864	644,087	20
Jun-18	5,875	5,075	5,600	14,001	50,042	273,124	13
Jul-18	5,600	4,820	5,000	16,162	57,900	299,682	22
Aug-18	5,500	4,880	5,500	17,931	51,441	262,580	21
Sep-18	5,375	4,690	4,920	19,952	76,969	381,063	19
Oct-18	4,920	4,300	4,810	11,245	53,714	247,578	23
Nov-18	5,375	4,540	5,325	13,765	71,230	348,805	21
Dec-18	5,925	5,125	5,925	10,941	43,111	235,875	18
Jan-19	6,050	5,375	5,875	17,114	59,071	334,173	22

**Financial Data and Ratios**

**Book End : December**

Public Accountant : Osman Bing Satrio & Partners

<b>BALANCE SHEET</b>	<b>Dec-14</b>	<b>Dec-15</b>	<b>Dec-16</b>	<b>Dec-17</b>	<b>Sep-18</b>
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	2,586,761	1,419,311	4,014,180	11,414,678	10,265,479
Receivables	1,347,600	736,939	1,865,266	2,802,390	5,173,003
Inventories	2,716,734	2,614,809	2,680,589	3,215,604	4,263,379
Current Assets	8,290,439	6,106,605	9,304,779	19,359,902	20,811,549
Fixed Assets	14,228,312	19,172,060	17,691,772	19,612,965	24,362,560
Other Assets	66,231	35,675	34,262	32,447	34,919
Total Assets	23,928,464	27,296,992	28,608,858	40,471,995	45,701,118
<b>Growth (%)</b>		<b>14.08%</b>	<b>4.81%</b>	<b>41.47%</b>	<b>12.92%</b>

Current Liabilities	5,945,225	5,536,726	6,098,896	7,955,033	8,118,704
Long Term Liabilities	7,169,794	8,761,764	7,170,511	9,907,761	10,842,246
Total Liabilities	13,115,019	14,298,490	13,269,407	17,862,794	18,960,950
<b>Growth (%)</b>		<b>9.02%</b>	<b>-7.20%</b>	<b>34.62%</b>	<b>6.15%</b>

Authorized Capital	12,264,786	12,264,786	12,264,786	12,264,786	12,264,786
Paid up Capital	3,286,963	3,286,963	3,286,963	4,224,097	3,566,704
Paid up Capital (Shares)	3,287	3,287	3,287	21,120	17,834
Par Value	1,000	1,000	1,000	200	200
Retained Earnings	4,906,100	6,046,350	7,613,514	11,206,702	14,177
Total Equity	10,813,445	12,998,502	15,339,451	22,609,200	26,740,168
<b>Growth (%)</b>		<b>20.21%</b>	<b>18.01%</b>	<b>47.39%</b>	<b>18.27%</b>

<b>INCOME STATEMENTS</b>	<b>Dec-14</b>	<b>Dec-15</b>	<b>Dec-16</b>	<b>Dec-17</b>	<b>Sep-18</b>
Total Revenues	30,603,034	20,191,087	25,935,994	32,765,960	29,295,027
<b>Growth (%)</b>		<b>-34.02%</b>	<b>28.45%</b>	<b>26.33%</b>	

Cost of Revenues	29,141,782	18,055,138	19,294,338	25,382,246	24,141,148
Gross Profit	1,461,252	2,135,950	6,641,657	7,383,714	5,153,879
Expenses (Income)	1,151,347	1,316,638	1,259,827	1,631,206	1,610,212
Operating Profit	-	-	-	-	-
<b>Growth (%)</b>					

Other Income (Expenses)	-	-	-	-	-
Income before Tax	309,905	819,312	5,381,830	5,752,508	3,543,667
Tax	82,925	434,477	1,349,351	1,219,794	939,213
Profit for the period	226,980	384,834	4,032,480	4,532,714	2,604,454
<b>Growth (%)</b>		<b>69.55%</b>	<b>947.85%</b>	<b>12.41%</b>	

Period Attributable	2,252,274	386,021	4,031,015	4,316,718	2,606,484
Comprehensive Income	226,172	380,027	4,010,646	4,511,877	2,604,454
Comprehensive Attributable	224,144	385,714	4,008,335	4,316,718	2,606,484

<b>RATIOS</b>	<b>Dec-14</b>	<b>Dec-15</b>	<b>Dec-16</b>	<b>Dec-17</b>	<b>Sep-18</b>
Current Ratio (%)	139.45	110.29	152.56	243.37	256.34
Dividend (Rp)	-	-	-	64.55	-
EPS (Rp)	685.21	117.44	1,226.36	204.39	146.16
BV (Rp)	3,289.80	3,954.56	4,666.76	1,070.49	1,499.43
DAR (X)	0.55	0.52	0.46	0.44	0.41
DER(X)	1.21	1.10	0.87	0.79	0.71
ROA (%)	0.95	1.41	14.10	11.20	5.70
ROE (%)	2.10	2.96	26.29	20.05	9.74
GPM (%)	4.77	10.58	25.61	22.53	17.59
OPM (%)	-	-	-	-	-
NPM (%)	0.74	1.91	15.55	13.83	8.89
Payout Ratio (%)	-	-	-	31.58	-
Yield (%)	-	-	-	1.08	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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