

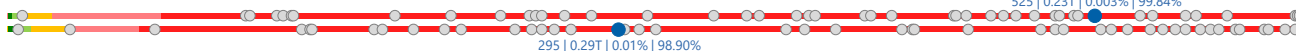
TRIS Trisula International Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Miscellaneous Industry (4)
Industry Sub Sector : Textile, Garment (43)

As of 31 January 2019

Individual Index : 73.333
Listed Shares : 1,047,587,802
Market Capitalization : 230,469,316,440



COMPANY HISTORY

Established Date : 13-Dec-2004
Listing Date : 28-Jun-2012 (IPO Price: 300)
Underwriter IPO :
PT Sinarmas Sekuritas
Securities Administration Bureau :
PT Sinartama Gunita

BOARD OF COMMISSIONERS

1. Tjhoi Lisa Tjahjadi
 2. Lim Kwang Tak
 3. Lucas Sonny Sanjaya *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Santoso Widjojo
2. Dina Sungkar
3. Kartono Budiman
4. Ung Tjahjaputra

AUDIT COMMITTEE

1. Lucas Sonny Sanjaya
2. Harianto Wijaya
3. Yohanes Linero

CORPORATE SECRETARY

Ciu Ping Thio

HEAD OFFICE

Trisula Center
Jl. Lingkar Luar Barat Blok A No. 1
Jakarta 11740
Phone : (021) 5835-7377
Fax : (021) 5835-8033
Homepage : www.astragraphia.co.id
Email : inquiry@trisula.com
corporate.secretary@trisula.co.id

SHAREHOLDERS (December 2018)

| | | |
|------------------------------------|-------------|--------|
| 1. PT Trisula Insan Tiara | 403,000,000 | 38.47% |
| 2. PT Karya Dwimanunggal Sejahtera | 280,000,000 | 26.73% |
| 3. PT Tritirta Inti Mandiri | 86,486,400 | 8.26% |
| 4. Public (<5%) | 278,101,402 | 26.55% |

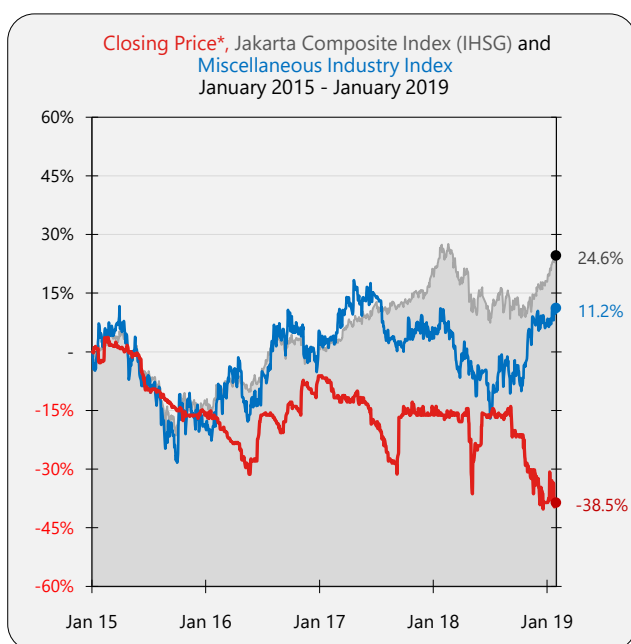
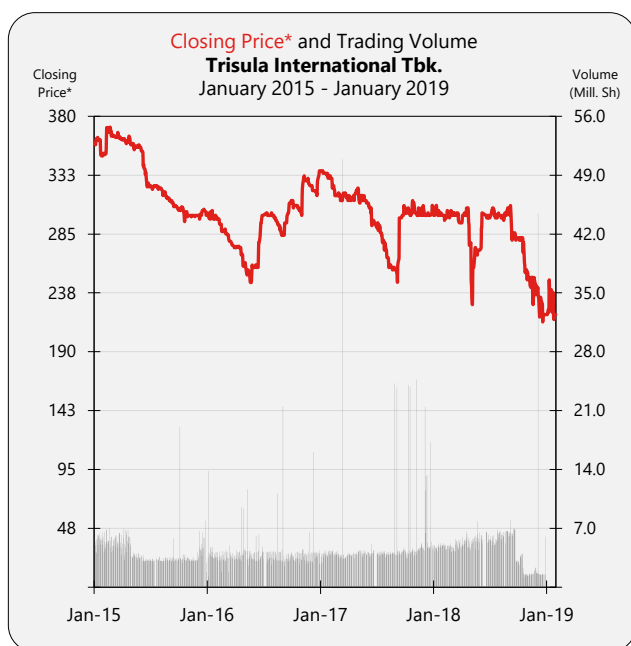
DIVIDEND ANNOUNCEMENT

| Year | Bonus Shares | Cash Dividend | Cum Date | Ex Date | Recording Date | Payment Date | F/I |
|------|--------------|---------------|-----------|-----------|----------------|--------------|-----|
| 2012 | | 9.00 | 1-May-13 | 2-May-13 | 6-May-13 | 21-May-13 | F |
| 2013 | | 9.50 | 29-Apr-14 | 30-Apr-14 | 5-May-14 | 20-May-14 | F |
| 2014 | | 9.50 | 27-Apr-15 | 28-Apr-15 | 30-Apr-15 | 22-May-15 | F |
| 2015 | | 8.00 | 25-Apr-16 | 26-Apr-16 | 28-Apr-16 | 20-May-16 | F |
| 2016 | | 5.00 | 4-May-17 | 5-May-17 | 10-May-17 | 26-May-17 | F |
| 2017 | | 5.00 | 30-Apr-18 | 2-May-18 | 4-May-18 | 25-May-18 | F |

ISSUED HISTORY

| No. | Type of Listing | Shares | Listing Date | Trading Date |
|-----|-----------------|---------------|--------------|--------------|
| 1. | First Issue | 300,000,000 | 28-Jun-12 | 28-Jun-12 |
| 2. | Company Listing | 700,000,000 | 28-Jun-12 | 28-Jun-12 |
| 3. | Warrant I | 47,587,802 T: | 22-Jan-13 | 20-Jul-17 |

TRIS Trisula International Tbk.



| SHARES TRADED | 2015 | 2016 | 2017 | 2018 | Jan-19 |
|-----------------------|-------|-------|-------|-------|--------|
| Volume (Million Sh.) | 1,036 | 981 | 1,177 | 1,136 | 0.1 |
| Value (Billion Rp) | 348 | 287 | 356 | 324 | 0.03 |
| Frequency (Thou. X) | 17 | 14 | 16 | 16 | 0.09 |
| Days | 244 | 246 | 238 | 240 | 18 |
| Price (Rupiah) | | | | | |
| High | 372 | 336 | 338 | 320 | 274 |
| Low | 295 | 242 | 246 | 210 | 216 |
| Close | 300 | 336 | 308 | 220 | 220 |
| Close* | 300 | 336 | 308 | 220 | 220 |
| PER (X) | | | | | |
| PER (X) | 13.93 | 15.74 | 19.98 | 36.92 | 36.92 |
| PER Industry (X) | 0.95 | 13.86 | 4.78 | 16.15 | 17.64 |
| PBV (X) | 0.95 | 0.98 | 0.92 | 0.63 | 0.63 |

* Adjusted price after corporate action

TRADING ACTIVITIES

| Month | Closing Price | | | Freq. (X) | Volume (Thou. Sh.) | Value (Million Rp) | Day |
|--------|---------------|-----|-------|-----------|--------------------|--------------------|-----|
| | High | Low | Close | | | | |
| Jan-15 | 363 | 340 | 350 | 3,054 | 116,821 | 41,680 | 21 |
| Feb-15 | 372 | 348 | 364 | 2,045 | 104,859 | 37,880 | 19 |
| Mar-15 | 367 | 356 | 362 | 1,365 | 119,341 | 43,386 | 22 |
| Apr-15 | 364 | 355 | 357 | 1,492 | 112,734 | 40,612 | 21 |
| May-15 | 360 | 353 | 355 | 1,010 | 70,128 | 24,955 | 19 |
| Jun-15 | 355 | 319 | 324 | 1,236 | 69,199 | 23,357 | 21 |
| Jul-15 | 325 | 320 | 322 | 1,151 | 62,187 | 20,079 | 19 |
| Aug-15 | 322 | 312 | 314 | 1,139 | 64,922 | 20,627 | 20 |
| Sep-15 | 314 | 304 | 305 | 1,256 | 71,695 | 22,152 | 21 |
| Oct-15 | 307 | 295 | 299 | 1,126 | 87,254 | 26,444 | 21 |
| Nov-15 | 301 | 298 | 300 | 1,100 | 68,071 | 20,382 | 21 |
| Dec-15 | 305 | 296 | 300 | 1,070 | 88,415 | 26,598 | 19 |
| Jan-16 | 304 | 295 | 300 | 992 | 86,025 | 25,679 | 20 |
| Feb-16 | 300 | 286 | 289 | 986 | 70,947 | 20,726 | 20 |
| Mar-16 | 289 | 273 | 274 | 1,174 | 76,817 | 21,536 | 21 |
| Apr-16 | 275 | 257 | 259 | 1,353 | 90,562 | 24,439 | 21 |
| May-16 | 262 | 242 | 258 | 1,235 | 83,264 | 21,292 | 20 |
| Jun-16 | 302 | 256 | 300 | 1,616 | 86,822 | 23,860 | 22 |
| Jul-16 | 304 | 298 | 300 | 948 | 60,060 | 18,105 | 16 |
| Aug-16 | 302 | 284 | 286 | 1,205 | 88,490 | 26,059 | 22 |
| Sep-16 | 314 | 284 | 312 | 1,051 | 91,118 | 26,994 | 21 |
| Oct-16 | 314 | 300 | 302 | 1,071 | 75,360 | 23,193 | 21 |
| Nov-16 | 334 | 298 | 324 | 1,338 | 83,845 | 27,143 | 22 |
| Dec-16 | 336 | 316 | 336 | 1,150 | 88,039 | 28,200 | 20 |
| Jan-17 | 338 | 328 | 330 | 1,271 | 80,540 | 26,981 | 21 |
| Feb-17 | 334 | 316 | 318 | 1,140 | 76,987 | 24,947 | 19 |
| Mar-17 | 320 | 310 | 312 | 1,154 | 127,326 | 40,227 | 22 |
| Apr-17 | 320 | 312 | 320 | 970 | 66,397 | 21,012 | 17 |
| May-17 | 326 | 306 | 310 | 1,156 | 81,550 | 25,683 | 20 |
| Jun-17 | 318 | 290 | 296 | 1,105 | 61,827 | 18,734 | 15 |
| Jul-17 | 298 | 268 | 274 | 1,197 | 84,281 | 24,047 | 21 |
| Aug-17 | 280 | 250 | 256 | 1,203 | 108,118 | 29,060 | 22 |
| Sep-17 | 308 | 246 | 306 | 1,400 | 99,199 | 28,305 | 19 |
| Oct-17 | 314 | 292 | 308 | 2,011 | 130,065 | 38,961 | 22 |
| Nov-17 | 312 | 298 | 306 | 1,990 | 119,548 | 35,903 | 22 |
| Dec-17 | 310 | 296 | 308 | 1,520 | 140,777 | 42,307 | 18 |
| Jan-18 | 310 | 296 | 300 | 1,703 | 104,274 | 31,261 | 22 |
| Feb-18 | 308 | 294 | 300 | 1,642 | 91,668 | 27,285 | 19 |
| Mar-18 | 306 | 290 | 294 | 1,713 | 103,215 | 30,631 | 21 |
| Apr-18 | 306 | 276 | 276 | 1,863 | 112,187 | 33,032 | 21 |
| May-18 | 278 | 220 | 272 | 1,556 | 112,912 | 29,438 | 20 |
| Jun-18 | 302 | 266 | 300 | 890 | 76,330 | 22,345 | 13 |
| Jul-18 | 310 | 288 | 300 | 1,186 | 125,274 | 37,495 | 22 |
| Aug-18 | 306 | 290 | 304 | 1,032 | 132,513 | 39,512 | 21 |
| Sep-18 | 320 | 234 | 282 | 1,576 | 108,524 | 31,181 | 19 |
| Oct-18 | 284 | 238 | 248 | 1,067 | 58,403 | 16,026 | 23 |
| Nov-18 | 258 | 216 | 240 | 793 | 35,213 | 8,623 | 21 |
| Dec-18 | 246 | 210 | 220 | 1,044 | 75,256 | 17,466 | 18 |
| Jan-19 | 274 | 216 | 220 | 88 | 149 | 34 | 18 |

| BALANCE SHEET | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|--|---------|--------------|---------------|----------------|---------------|
| <i>(in Million Rp, except Par Value)</i> | | | | | |
| Cash & Cash Equivalents | 48,493 | 65,662 | 88,543 | 33,945 | 55,885 |
| Receivables | 141,945 | 136,104 | 141,678 | 106,632 | 130,383 |
| Inventories | 167,720 | 194,555 | 187,917 | 189,714 | 217,829 |
| Current Assets | 387,853 | 428,277 | 462,578 | 356,846 | 431,867 |
| Fixed Assets | 117,375 | 121,531 | 132,954 | 126,624 | 120,437 |
| Other Assets | 2,369 | 3,593 | 1,905 | - | 167 |
| Total Assets | 523,901 | 574,346 | 639,701 | 544,968 | 615,140 |
| Growth (%) | | 9.63% | 11.38% | -14.81% | 12.88% |

| | | | | | |
|-----------------------|---------|---------------|---------------|----------------|---------------|
| Current Liabilities | 193,750 | 226,897 | 281,766 | 185,607 | 244,850 |
| Long Term Liabilities | 20,641 | 18,241 | 11,308 | 3,130 | 2,938 |
| Total Liabilities | 214,390 | 245,138 | 293,074 | 188,737 | 247,788 |
| Growth (%) | | 14.34% | 19.55% | -35.60% | 31.29% |

| | | | | | |
|--------------------------|---------|--------------|--------------|--------------|--------------|
| Authorized Capital | 280,000 | 280,000 | 280,000 | 280,000 | 280,000 |
| Paid up Capital | 104,376 | 104,534 | 104,553 | 104,759 | 104,759 |
| Paid up Capital (Shares) | 1,044 | 1,045 | 1,046 | 1,048 | 1,048 |
| Par Value | 100 | 100 | 100 | 100 | 100 |
| Retained Earnings | 66,389 | 77,544 | 53,076 | 94,708 | 95,604 |
| Total Equity | 309,510 | 329,208 | 346,627 | 356,232 | 367,352 |
| Growth (%) | | 6.36% | 5.29% | 2.77% | 3.12% |

| INCOME STATEMENTS | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|-------------------|---------|---------------|--------------|----------------|---------|
| Total Revenues | 746,829 | 859,743 | 901,909 | 773,807 | 625,867 |
| Growth (%) | | 15.12% | 4.90% | -14.20% | |

| | | | | | |
|-------------------|---------|---------------|----------------|----------------|---------|
| Cost of Revenues | 557,965 | 639,374 | 686,698 | 592,289 | 486,715 |
| Gross Profit | 188,864 | 220,369 | 215,211 | 181,518 | 139,152 |
| Expenses (Income) | 136,278 | 159,940 | 168,381 | 148,109 | 103,036 |
| Operating Profit | 52,586 | 60,429 | 46,830 | 33,409 | 36,116 |
| Growth (%) | | 14.91% | -22.50% | -28.66% | |

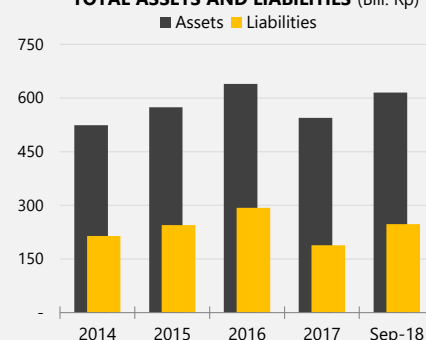
| | | | | | |
|-------------------------|--------|--------------|----------------|----------------|---------|
| Other Income (Expenses) | -4,915 | -10,260 | 1,117 | -11,575 | -10,696 |
| Income before Tax | 47,671 | 50,169 | 47,947 | 21,834 | 25,419 |
| Tax | 11,727 | 12,721 | 22,734 | 7,635 | 7,238 |
| Profit for the period | 35,944 | 37,448 | 25,213 | 14,199 | 18,181 |
| Growth (%) | | 4.19% | -32.67% | -43.68% | |

| | | | | | |
|----------------------------|--------|--------|--------|--------|--------|
| Period Attributable | 24,427 | 22,521 | 6,606 | 1,493 | 4,682 |
| Comprehensive Income | 35,472 | 37,678 | 22,871 | 19,758 | 20,125 |
| Comprehensive Attributable | 24,025 | 22,449 | 4,777 | 5,527 | 6,138 |

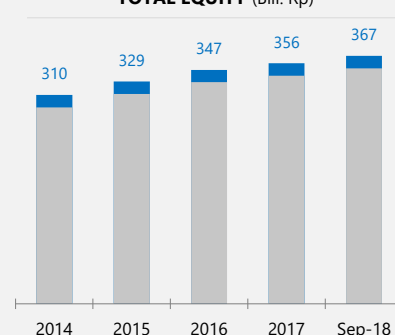
| RATIOS | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|-------------------|--------|--------|--------|--------|--------|
| Current Ratio (%) | 200.18 | 188.75 | 164.17 | 192.26 | 176.38 |
| Dividend (Rp) | 9.50 | 8.00 | 5.00 | 5.00 | - |
| EPS (Rp) | 23.40 | 21.54 | 6.32 | 1.42 | 4.47 |
| BV (Rp) | 296.53 | 314.93 | 331.53 | 340.05 | 350.66 |
| DAR (X) | 0.41 | 0.43 | 0.46 | 0.35 | 0.40 |
| DER(X) | 0.69 | 0.74 | 0.85 | 0.53 | 0.67 |
| ROA (%) | 6.86 | 6.52 | 3.94 | 2.61 | 2.96 |
| ROE (%) | 11.61 | 11.38 | 7.27 | 3.99 | 4.95 |
| GPM (%) | 25.29 | 25.63 | 23.86 | 23.46 | 22.23 |
| OPM (%) | 7.04 | 7.03 | 5.19 | 4.32 | 5.77 |
| NPM (%) | 4.81 | 4.36 | 2.80 | 1.83 | 2.90 |
| Payout Ratio (%) | 40.59 | 37.13 | 79.14 | 350.90 | - |
| Yield (%) | 2.67 | 2.67 | 1.49 | 1.62 | - |

| | | | | | |
|---------------------|--------|--------|--------|--------|--------|
| *US\$ Rate (BI), Rp | 12,436 | 13,794 | 13,436 | 13,548 | 14,929 |
|---------------------|--------|--------|--------|--------|--------|

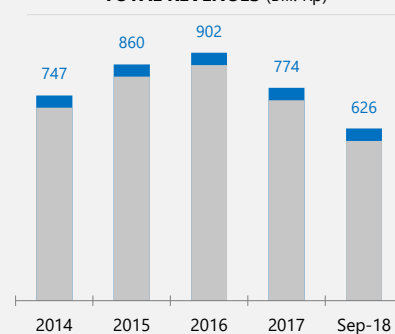
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

