

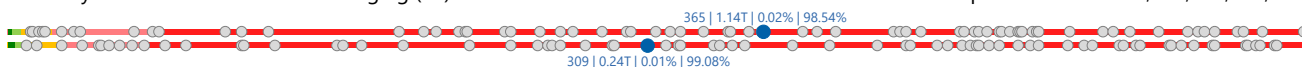
TRST Trias Sentosa Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Basic Industry& Chemicals (3)
 Industry Sub Sector : Plastics & Packaging (35)

As of 31 January 2019

Individual Index : 242.181
 Listed Shares : 2,808,000,000
 Market Capitalization : 1,140,048,000,000



COMPANY HISTORY

Established Date : 23-Nov-1979
 Listing Date : 02-Jul-1990 (IPO Price: 11,800)
 Underwriter IPO :
 PT Inter-Pacific Securities
 PT Jardine Fleming Nusantara
 Securities Administration Bureau :
 PT Sirca Datapro Perdana

BOARD OF COMMISSIONERS

1. Kindarto Kohar
 2. Dahryl Irxan *)
 3. Jamin Tjandra
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Sugeng Kurniawan
2. Hananto Indrakusuma
3. Santoso Handojo
4. Silvester Terisno

AUDIT COMMITTEE

1. Dahryl Irxan
2. Bing Hartono Poernomosidi
3. Hendro Luhur

CORPORATE SECRETARY

Adrian Wibisono

HEAD OFFICE

Altira Business Park, Blok A01-07, 5th Floor
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 Jakarta 14350
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SHAREHOLDERS (December 2018)

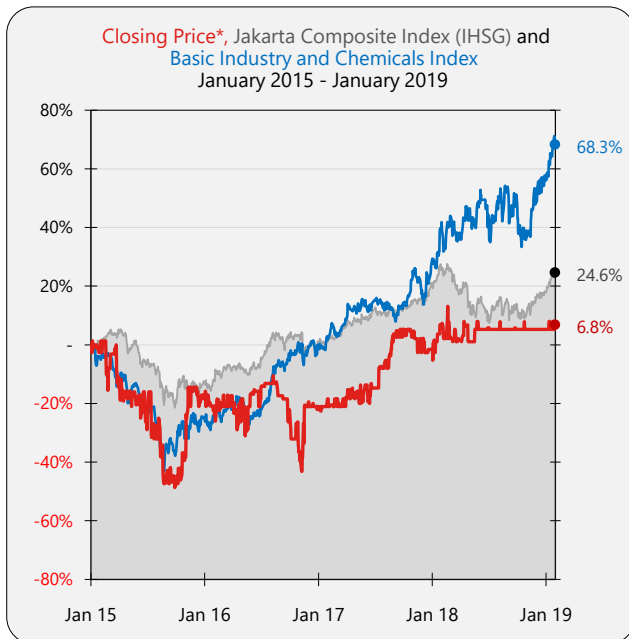
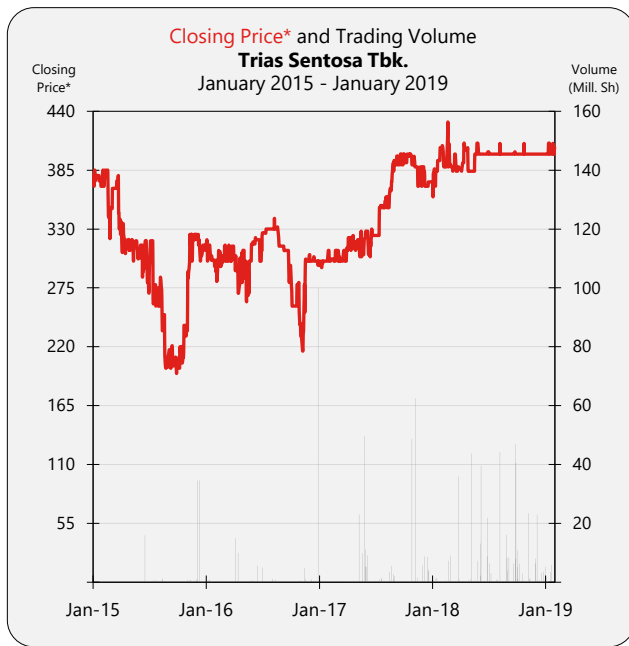
1. PT K and L Capital	746,883,500	: 26.60%
2. PT Adilaksa Manunggal	502,784,665	: 17.91%
3. Rejo Sari Bumi	372,499,660	: 13.27%
4. PT KI Trio	143,763,250	: 5.12%
5. Public (<5%)	1,042,068,925	: 37.11%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1990		150.00	17-May-91	20-May-91	27-May-91	27-Jun-91	F
1991		250.00	18-Jun-92	19-Jun-92	28-Jun-92	26-Jul-92	F
1991		125.00	18-Jun-92	19-Jun-92	28-Jun-92	26-Jul-92	F
1991	1 : 2		15-Oct-92	16-Oct-92	23-Oct-92	23-Nov-92	BS
1992		75.00	18-Jun-93	22-Jun-93	29-Jun-93	29-Jul-93	F
1993		50.00	11-Jul-94	12-Jul-94	19-Jul-94	19-Aug-94	F
1994		100.00	5-Jul-95	6-Jul-95	14-Jul-95	4-Aug-95	F
1995		125.00	29-Jul-96	30-Jul-96	7-Aug-96	5-Sep-96	F
1995	1 : 1		7-Nov-96	8-Nov-96	18-Nov-96	17-Dec-96	BS
1996		40.00	27-Jun-97	30-Jun-97	8-Jul-97	8-Aug-97	F
1999	100 : 50	59.55	8-Aug-00	9-Aug-00	14-Aug-00	29-Aug-00	SD
2003		10.00	21-Jun-04	22-Jun-04	24-Jun-04	6-Jul-04	F
2004		5.00	16-Jun-05	17-Jun-05	21-Jun-05	5-Jul-05	F
2005		3.00	28-Jun-06	29-Jun-06	3-Jul-06	17-Jul-06	F
2006		5.00	13-Jun-07	14-Jun-07	18-Jun-07	2-Jul-07	F
2007		5.00	11-Jun-08	12-Jun-08	16-Jun-08	30-Jun-08	F
2008		10.00	15-Jun-09	16-Jun-09	18-Jun-09	2-Jul-09	F
2009		15.00	26-May-10	27-May-10	1-Jun-10	15-Jun-10	F
2011		20.00	3-May-12	4-May-12	8-May-12	24-May-12	F
2013		5.00	8-Jul-14	10-Jul-14	14-Jul-14	4-Aug-14	F
2014		5.00	21-May-15	22-May-15	26-May-15	17-Jun-15	F
2015		5.00	19-May-16	20-May-16	24-May-16	14-Jun-16	F
2016		5.00	22-Jun-17	3-Jul-17	5-Jul-17	17-Jul-17	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	3,000,000	2-Jul-90	2-Jul-90
2.	Bonus Shares	6,000,000	11-Feb-93	11-Feb-93
3.	Koperasi	390,000	11-Feb-93	30-Dec-00
4.	Company Listing	38,610,000	12-Jul-93	12-Jul-93
5.	Right Issue	12,621,800	6-Dec-93	6-Dec-93
6.	Right Issue	70,300	10-Dec-93	10-Dec-93
7.	Right Issue	38,900	14-Dec-93	14-Dec-93
8.	Right Issue	91,800	23-Dec-93	23-Dec-93
9.	Right Issue	659,700	27-Dec-93	27-Dec-93
10.	Right Issue	43,100	30-Dec-93	30-Dec-93
11.	Right Issue	45,400	3-Jan-94	3-Jan-94
12.	Right Issue	32,500	6-Jan-94	6-Jan-94
13.	Right Issue	33,909,700	17-Jan-94	17-Jan-94
14.	Right Issue	486,800	17-Jan-94	17-Jan-94
15.	Stock Split	96,000,000	25-Nov-96	25-Nov-96
16.	Bonus Shares	96,000,000	18-Dec-96	18-Dec-96
17.	Stock Dividend	144,000,000	29-Aug-00	29-Aug-00
18.	Stock Split	1,728,000,000	9-Oct-00	9-Oct-00
19.	Right Issue	648,000,000	3-Dec-03	23-Dec-03



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	101	160	288	495	17
Value (Billion Rp)	32	49	114	237	8
Frequency (Thou. X)	2	2	1	1.0	0.03
Days	178	178	194	171	12
Price (Rupiah)					
High	385	340	420	430	410
Low	195	208	294	360	400
Close	310	300	374	400	406
Close*	310	300	374	400	406
PER (X)					
PER (X)	34.39	22.74	48.01	26.99	27.39
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
PBV (X)	0.44	0.45	0.54	0.49	0.50

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	385	370	375	47	424	158	10
Feb-15	385	317	350	335	747	257	9
Mar-15	380	322	325	24	61	20	8
Apr-15	360	300	310	97	254	78	16
May-15	320	299	308	45	50	15	15
Jun-15	319	270	271	66	16,295	4,884	14
Jul-15	319	258	258	138	2,408	627	14
Aug-15	285	200	209	192	3,413	842	17
Sep-15	240	195	200	54	25	5	17
Oct-15	250	195	235	121	239	50	19
Nov-15	345	254	325	445	4,869	1,512	20
Dec-15	330	295	310	208	71,907	23,359	19
Jan-16	320	295	295	227	2,781	872	16
Feb-16	315	275	302	83	1,039	312	17
Mar-16	315	295	303	53	86	26	18
Apr-16	314	255	310	88	25,314	8,216	18
May-16	318	246	316	250	2,311	713	19
Jun-16	322	300	310	81	6,454	2,092	13
Jul-16	336	324	330	93	6,217	2,024	14
Aug-16	340	314	314	105	3,084	1,017	14
Sep-16	310	280	296	12	149	43	5
Oct-16	280	240	240	82	1,119	292	9
Nov-16	306	208	306	687	8,448	2,302	18
Dec-16	318	296	300	163	103,236	30,971	17
Jan-17	310	294	310	64	1,529	402	16
Feb-17	310	300	308	20	400	120	9
Mar-17	318	300	312	53	958	322	17
Apr-17	340	296	310	75	586	180	15
May-17	340	300	328	101	99,719	35,821	20
Jun-17	332	300	324	94	15,468	5,865	15
Jul-17	366	310	350	220	5,212	1,785	20
Aug-17	398	350	394	153	16,047	6,374	21
Sep-17	400	390	400	59	1,127	440	18
Oct-17	416	390	390	41	49,206	18,571	14
Nov-17	420	370	388	71	71,005	33,165	17
Dec-17	384	370	374	54	26,367	10,533	12
Jan-18	406	360	406	101	3,600	1,364	13
Feb-18	430	388	390	123	17,463	7,652	18
Mar-18	400	384	386	69	37,253	15,762	13
Apr-18	410	384	384	56	951	363	16
May-18	416	384	400	123	53,646	26,089	17
Jun-18	402	400	402	44	85,796	41,912	9
Jul-18	402	400	400	74	12,664	5,857	14
Aug-18	410	400	400	77	73,561	36,051	15
Sep-18	402	400	400	105	110,833	54,208	14
Oct-18	410	400	400	71	27,646	13,275	20
Nov-18	402	400	400	47	40,711	19,822	14
Dec-18	400	400	400	60	31,280	14,973	8
Jan-19	410	400	406	29	16,506	7,997	12

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	102,529	73,794	53,522	35,033	141,042
Receivables	485,064	429,238	411,016	434,426	571,476
Inventories	509,899	581,817	621,015	630,688	725,091
Current Assets	1,182,293	1,137,767	1,180,000	1,189,727	1,544,652
Fixed Assets	1,980,023	2,101,160	2,025,463	1,992,197	2,244,666
Other Assets	2,957	2,844	1,995	-	1,938
Total Assets	3,261,285	3,357,359	3,290,596	3,332,906	4,050,648
Growth (%)		2.95%	-1.99%	1.29%	21.54%

Current Liabilities	955,176	869,537	909,779	968,421	1,244,007
Long Term Liabilities	544,617	530,902	448,462	388,915	523,063
Total Liabilities	1,499,792	1,400,439	1,358,241	1,357,336	1,767,070
Growth (%)		-6.62%	-3.01%	-0.07%	30.19%

Authorized Capital	300,000	300,000	300,000	300,000	300,000
Paid up Capital	280,800	280,800	280,800	280,800	280,800
Paid up Capital (Shares)	2,808	2,808	2,808	2,808	2,808
Par Value	100	100	100	100	100
Retained Earnings	951,246	962,508	982,263	1,006,422	1,037,638
Total Equity	1,761,493	1,956,921	1,932,355	1,975,569	2,283,578
Growth (%)		11.09%	-1.26%	2.24%	15.59%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	2,507,885	2,457,349	2,249,419	2,354,938	1,981,857
Growth (%)		-2.02%	-8.46%	4.69%	

Cost of Revenues	2,292,152	2,245,445	2,052,139	2,159,382	1,817,571
Gross Profit	215,733	211,904	197,280	195,556	164,286
Expenses (Income)	109,793	123,158	137,852	155,585	114,858
Operating Profit	105,940	88,746	59,428	39,971	49,428
Growth (%)		-16.23%	-33.04%	-32.74%	

Other Income (Expenses)	-42,838	-37,648	-36,233	-27,458	-30,583
Income before Tax	63,102	51,098	23,195	12,514	18,845
Tax	33,017	25,784	-10,600	-25,686	12,094
Profit for the period	30,084	25,314	33,795	38,200	30,939
Growth (%)		-15.86%	33.50%	13.03%	

Period Attributable	30,084	25,314	33,795	38,200	31,215
Comprehensive Income	65,856	214,520	-10,526	57,254	227,951
Comprehensive Attributable	65,856	214,520	-10,526	57,254	228,227

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	123.78	130.85	129.70	122.85	124.17
Dividend (Rp)	5.00	5.00	5.00	-	-
EPS (Rp)	10.71	9.01	12.04	13.60	11.12
BV (Rp)	627.31	696.91	688.16	703.55	813.24
DAR (X)	0.46	0.42	0.41	0.41	0.44
DER(X)	0.85	0.72	0.70	0.69	0.77
ROA (%)	0.92	0.75	1.03	1.15	0.76
ROE (%)	1.71	1.29	1.75	1.93	1.35
GPM (%)	8.60	8.62	8.77	8.30	8.29
OPM (%)	4.22	3.61	2.64	1.70	2.49
NPM (%)	1.20	1.03	1.50	1.62	1.56
Payout Ratio (%)	46.67	55.46	41.54	-	-
Yield (%)	1.32	1.61	1.67	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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