

# VINS Victoria Insurance Tbk.

## COMPANY REPORT : JANUARY 2019

Development Board  
 Industry Sector : Finance (8)  
 Industry Sub Sector : Insurance (84)

## As of 31 January 2019

Individual Index : 93.333  
 Listed Shares : 1,453,582,700  
 Market Capitalization : 142,451,104,600

550 | 0.004T | 0.0002% | 99.995%  
 561 | 0.14T | 0.002% | 99.93%

### COMPANY HISTORY

Established Date : 11-May-1978  
 Listing Date : 28-Sep-2015 (IPO Price: 105)  
 Underwriter IPO :  
 PT Victoria Securities Indonesia (affiliated)  
 Securities Administration Bureau :  
 PT Adimitra Jasa Korpora

### BOARD OF COMMISSIONERS

1. Sulistijowati
  2. Jimmy Paulus Watulingas \*)
  3. Vivekanand Atmaram Tolani \*)
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Suwandi Suharto
2. Fatchurhuda
3. Suryadi

### AUDIT COMMITTEE

1. Vivekanand Atmaram Tolani
2. Susanti
3. Temmy Afiano

### CORPORATE SECRETARY

Nia Hapsari

### HEAD OFFICE

The Victoria Building, 3B Floor  
 Jl. Tomang Raya Kav. 33-37  
 Jakarta Barat 11440  
 Phone : (021) 566-3788  
 Fax : (021) 566-3789  
 Homepage : [www.victoriainsurance.co.id](http://www.victoriainsurance.co.id)  
 Email : [corsec@victoriainsurance.co.id](mailto:corsec@victoriainsurance.co.id)

### SHAREHOLDERS (December 2018)

1. PT Victoria Investama Tbk. 1,065,156,295 : 73.28%
2. Public (<5%) 388,426,405 : 26.72%

### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2017		1.60	25-May-18	28-May-18	31-May-18	8-Jun-18	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	376,000,000	28-Sep-15	28-Sep-15
2.	Company Listing	1,074,490,500	28-Sep-15	28-Sep-15
3.	Warrant I	10,000	4-May-17	4-May-17
4.	Warrant I	148,000	10-May-17	10-May-17
5.	Warrant I	100,000	12-May-17	12-May-17
6.	Warrant I	454,400	15-May-17	15-May-17
7.	Warrant I	594,500	16-May-17	16-May-17
8.	Warrant I	200,000	18-May-17	18-May-17
9.	Warrant I	100	19-May-17	19-May-17
10.	Warrant I	8,000	13-Sep-17	13-Sep-17
11.	Warrant I	30,000	5-Dec-17	5-Dec-17
12.	Warrant I	45,600	13-Dec-17	13-Dec-17
13.	Warrant I	900	14-Dec-17	14-Dec-17
14.	Warrant I	4,700	21-Dec-17	21-Dec-17
15.	Warrant I	80,100	28-Dec-17	28-Dec-17
16.	Warrant I	100	3-Jan-18	3-Jan-18
17.	Warrant I	170,000	10-Jan-18	10-Jan-18
18.	Warrant I	19,900	11-Jan-18	11-Jan-18
19.	Warrant I	5,000	15-Jan-18	15-Jan-18
20.	Warrant I	47,300	17-Jan-18	17-Jan-18
21.	Warrant I	20,000	22-Jan-18	22-Jan-18
22.	Warrant I	265,600	23-Jan-18	23-Jan-18
23.	Warrant I	54,600	24-Jan-18	24-Jan-18
24.	Warrant I	37,000	26-Jan-18	26-Jan-18
25.	Warrant I	134,300	29-Jan-18	29-Jan-18
26.	Warrant I	217,800	30-Jan-18	30-Jan-18
27.	Warrant I	67,500	5-Feb-18	5-Feb-18
28.	Warrant I	108,600	13-Feb-18	13-Feb-18
29.	Warrant I	89,200	15-Feb-18	15-Feb-18
30.	Warrant I	167,900	21-Feb-18	21-Feb-18
31.	Warrant I	10,000	23-Feb-18	23-Feb-18
32.	Warrant I	100	2-Apr-18	2-Apr-18
33.	Warrant I	1,000	11-Apr-18	11-Apr-18



## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Sep-15	151	87	87	1,197	80,549	9,220	3
Oct-15	98	68	69	921	3,512	274	21
Nov-15	78	55	64	396	1,021	66	21
Dec-15	104	54	104	1,393	79,461	8,158	19
Jan-16	107	76	78	315	696	65	20
Feb-16	101	75	80	124	88	7	19
Mar-16	100	70	80	189	178	14	21
Apr-16	88	68	75	185	9,404	751	20
May-16	78	68	72	66	77	6	16
Jun-16	77	62	70	108	138	10	18
Jul-16	75	63	68	207	454	31	16
Aug-16	89	68	72	497	1,176	92	17
Sep-16	99	67	68	86	64,419	6,238	18
Oct-16	79	61	77	311	2,111	142	19
Nov-16	80	68	80	82	400	30	17
Dec-16	98	72	82	57	144,111	15,129	13
Jan-17	107	62	84	4,507	20,134	2,026	20
Feb-17	100	71	88	580	3,078	266	18
Mar-17	104	70	88	1,881	76,904	7,636	21
Apr-17	254	80	250	17,577	63,211	7,648	16
May-17	580	202	260	4,357	18,360	6,988	20
Jun-17	280	204	220	759	1,614	387	15
Jul-17	224	161	193	321	648	127	20
Aug-17	270	180	192	666	112,039	11,387	22
Sep-17	197	120	138	907	1,063	154	19
Oct-17	194	120	171	2,776	124,469	23,540	21
Nov-17	224	162	204	658	1,051	196	21
Dec-17	236	178	189	907	71,716	15,450	18
Jan-18	206	151	154	2,739	5,354	886	22
Feb-18	175	148	152	4,576	8,497	1,404	19
Mar-18	163	130	141	535	1,011	148	21
Apr-18	154	126	131	183	204	28	21
May-18	181	112	135	399	420	59	19
Jun-18	160	110	122	538	508	68	13
Jul-18	150	90	127	547	937	104	22
Aug-18	144	81	115	188	173	19	20
Sep-18	124	90	103	332	658	67	19
Oct-18	108	85	98	248	641	60	23
Nov-18	113	80	86	521	18,858	1,863	21
Dec-18	126	76	126	414	671	64	18
Jan-19	124	91	98	414	858	90	22

SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	165	223	494	38	0.9
Value (Billion Rp)	18	23	76	5	0.09
Frequency (Thou. X)	4	2	36	11	0.4
Days	64	214	231	238	22
<b>Price (Rupiah)</b>					
High	151	107	580	206	124
Low	54	61	62	76	91
Close	104	82	189	126	98
Close*	104	82	189	126	98
<b>PER (X)</b>					
PER (X)	8.89	9.34	37.55	10.58	8.23
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
<b>PBV (X)</b>					
PBV (X)	0.92	0.70	1.49	0.98	0.76

\* Adjusted price after corporate action

## Financial Data and Ratios

Public Accountant : Mirawati Sensi Idris

Book End : December

BALANCE SHEET	Dec-15	Dec-16	Dec-17	Jun-18
<i>(in Million Rp, except Par Value)</i>				
Cash on hand and in Banks	2,521	1,876	2,476	3,102
Total Investment	90	170,069	-	-
Premium Receivables	-	23,787	11,980	4,053
Reinsurance Receivables	-	12,670	2,561	472
Other Receivable	-	-	-	-
Fixed Assets	630	1,636	1,392	1,368
Other Assets	2,086	2,247	291	318
<b>Total Assets</b>	<b>210,608</b>	<b>233,875</b>	<b>253,643</b>	<b>226,656</b>
<b>Growth (%)</b>		<b>11.05%</b>	<b>8.45%</b>	<b>-10.64%</b>

Claims payable	618	63	391	571
Reinsurance payables	9,096	13,668	7,265	1,797
Taxes payable	363	185	66	172
<b>Total Liabilities</b>	<b>46,029</b>	<b>66,608</b>	<b>63,741</b>	<b>41,969</b>
<b>Growth (%)</b>		<b>44.71%</b>	<b>-4.30%</b>	<b>-34.16%</b>

Authorized Capital	425,000	425,000	425,000	425,000
Paid up Capital	145,049	145,049	145,049	145,049
Paid up Capital (Shares)	1,450	1,450	1,450	1,450
Par Value	100	100	100	100
Retained Earnings	16,973	24,965	33,781	40,471
<b>Total Equity</b>	<b>164,580</b>	<b>167,266</b>	<b>189,902</b>	<b>184,687</b>
<b>Growth (%)</b>		<b>1.63%</b>	<b>13.53%</b>	<b>-2.75%</b>

INCOME STATEMENTS	Dec-15	Dec-16	Dec-17	Jun-18
Underwriting Revenues	-	25,914	33,987	12,850
<b>Growth (%)</b>			<b>31.15%</b>	

Underwriting Expenses	-	16,193	20,577	4,830
Underwriting Income	-	9,721	13,410	149
Income from Investments	-	10,027	11,612	5,719
Operating Expenses	-	13,706	14,672	6,985
Income from Operating	17,301	-	10,350	9,016
<b>Growth (%)</b>		<b>-100.00%</b>		

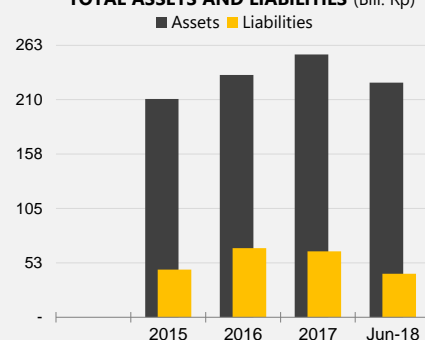
Others Income	-	-	-1,837	-
Income before Tax	17,301	6,042	8,513	9,016
Tax	328	242	-302	-
<b>Profit for the period</b>	<b>16,973</b>	<b>5,800</b>	<b>8,815</b>	<b>9,016</b>
<b>Growth (%)</b>		<b>-65.83%</b>	<b>51.97%</b>	

Period Attributable	16,973	5,800	8,815	9,016
Comprehensive Income	18,539	-227	22,451	-3,045
Comprehensive Attributable	18,539	-227	22,451	-3,045

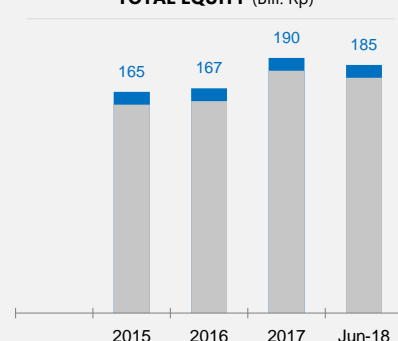
RATIOS	Dec-15	Dec-16	Dec-17	Jun-18
Dividend (Rp)	-	-	1.60	-
EPS (Rp)	11.70	4.00	6.08	6.22
BV (Rp)	113.46	115.32	130.92	127.33
DAR (X)	0.22	0.28	0.25	0.19
DER(X)	0.28	0.40	0.34	0.23
ROA (%)	8.06	2.48	3.48	3.98
ROE (%)	10.31	3.47	4.64	4.88
OPM (%)	-	-	30.45	70.16
NPM (%)	-	22.38	25.94	70.16
Payout Ratio (%)	-	-	26.33	-
Yield (%)	-	-	0.85	-

*US\$ Rate (Bil), Rp	13,794	13,436	13,548	14,404
----------------------	--------	--------	--------	--------

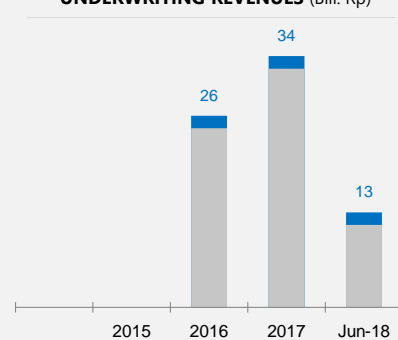
**TOTAL ASSETS AND LIABILITIES** (Bill. Rp)



**TOTAL EQUITY** (Bill. Rp)



**UNDERWRITING REVENUES** (Bill. Rp)



**PROFIT FOR THE PERIOD** (Bill. Rp)

