

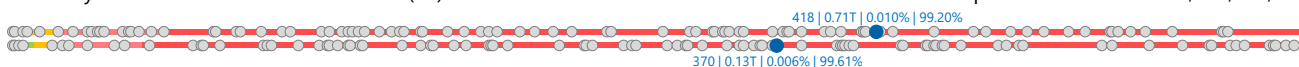
# VRNA Verena Multi Finance Tbk.

## COMPANY REPORT : JANUARY 2019

As of 31 January 2019

Development Board  
Industry Sector : Finance (8)  
Industry Sub Sector : Financial Institution (82)

Individual Index : 126.116  
Listed Shares : 5,687,353,997  
Market Capitalization : 710,919,249,625



### COMPANY HISTORY

Established Date : 21-Jul-1993  
Listing Date : 25-Jun-2008 (IPO Price: 100)  
Under Writer IPO :  
PT Evergreen Capital  
PT Victoria Sekuritas Tbk  
Securities Administration Bureau :  
PT Raya Saham Registrasi

### BOARD OF COMMISSIONERS

1. Murniaty Santoso
  2. Evi Firmansyah \*)
  3. Gunawan Santoso
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Andi Harjono
2. Iman Santoso Iskandar
3. Iman Syahrizal

### AUDIT COMMITTEE

1. Evi Firmansyah
2. Bondan Anugrah
3. Evelyn Natasha

### CORPORATE SECRETARY

Iman Syahrizal

### HEAD OFFICE

Bank Panin Building, 3rd Floor  
Jl. Pecenongan Raya No. 84  
Jakarta 10120  
Phone : (021) 350-4890  
Fax : (021) 350-4891  
Homepage : [www.verena.co.id](http://www.verena.co.id)  
Email : [investor@verena.co.id](mailto:investor@verena.co.id)

### SHAREHOLDERS (December 2018)

1. PT Bank Pan Indonesia	1,352,090,704	52.30%
2. IBJ Leasing Co. Ltd.	516,773,665	19.99%
3. PT Verena Kapital	243,965,040	9.44%
4. PT Bank Pan Indonesia Tbk.	135,391,600	5.24%
5. Public (<5%)	336,939,899	13.03%

### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
-	-	-	-	-	-	-	-

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	460,000,000	25-Jun-08	25-Jun-08
2.	Company Listing	542,000,000	25-Jun-08	20-Feb-09
3.	Warrant	20	4-Sep-09	4-Sep-09
4.	Warrant	332	24-Jun-10	24-Jun-10
5.	Right Issue	18,590	18-May-17	18-May-17
6.	Right Issue	101,958	19-May-17	19-May-17
7.	Right Issue	872,367	22-May-17	22-May-17
8.	Right Issue	4,702,146	23-May-17	23-May-17
9.	Right Issue	213,918,728	24-May-17	24-May-17
10.	Right Issue	467,477,166	26-May-17	26-May-17
11.	Right Issue	896,069,601	29-May-17	29-May-17
12.	Right Issue II	283	18-Jan-19	18-Jan-19
13.	Right Issue II	2,491	21-Jan-19	21-Jan-19
14.	Right Issue II	2,522,210,381	22-Jan-19	22-Jan-19
15.	Right Issue II	20	24-Jan-19	24-Jan-19
16.	Right Issue II	579,979,914	25-Jan-19	25-Jan-19

# VRNA Verena Multi Finance Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	156	47	359	1,586	6
Value (Billion Rp)	25	6	37	174	0.8
Frequency (Thou. X)	6	0.2	89	322	1
Days	172	76	226	237	22
<b>Price (Rupiah)</b>					
High	208	170	144	135	140
Low	70	98	89	73	119
Close	159	149	93	116	125
Close*	158	148	93	116	125
<b>PER (X)</b>					
PER (X)	65.85	30.11	31.83	-1.31	-3.11
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
PBV (X)	0.56	0.52	0.52	1.03	2.43

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	102	70	98	424	4,267	424	10
Feb-15	103	77	92	501	7,813	748	19
Mar-15	149	91	146	1,657	38,268	4,920	22
Apr-15	208	145	174	2,214	67,196	12,079	21
May-15	180	150	167	403	5,269	875	19
Jun-15	175	157	165	217	15,014	2,528	20
Jul-15	199	158	183	328	12,852	2,234	19
Aug-15	192	150	160	209	4,721	821	17
Sep-15	160	144	155	65	225	34	6
Oct-15	185	135	165	29	115	17	11
Nov-15	185	167	167	6	210	39	4
Dec-15	159	139	159	13	12	2	4
Jan-16	163	130	163	12	59	8	7
Feb-16	164	164	164	1	0.1	0.0	1
Mar-16	148	130	130	11	26	3	5
Apr-16	130	98	128	22	43	5	9
May-16	149	110	135	9	0.9	0.1	6
Jun-16	148	113	148	4	3	0.4	3
Jul-16	160	135	160	11	20,007	2,701	7
Aug-16	161	145	145	18	1,173	188	7
Sep-16	153	137	150	57	12,720	1,609	8
Oct-16	170	115	161	19	32	4	6
Nov-16	160	140	140	13	11	2	4
Dec-16	149	126	149	39	13,274	1,821	13
Jan-17	144	90	99	373	9,274	893	19
Feb-17	117	94	107	78	1,497	147	16
Mar-17	127	90	117	669	6,248	680	15
Apr-17	132	108	113	4,276	28,227	3,291	17
May-17	122	91	101	2,850	30,901	3,367	20
Jun-17	107	93	94	1,640	9,282	911	15
Jul-17	100	89	93	503	3,517	328	21
Aug-17	110	91	97	39,846	85,866	8,461	22
Sep-17	108	94	98	27,251	92,951	9,430	19
Oct-17	111	98	101	9,850	74,071	7,610	22
Nov-17	101	98	99	880	10,199	1,013	22
Dec-17	100	89	93	426	6,723	605	18
Jan-18	110	91	94	123,076	400,024	41,207	22
Feb-18	97	91	94	10,987	42,207	3,975	19
Mar-18	102	93	94	68,780	164,950	16,003	21
Apr-18	98	93	94	805	18,331	1,714	21
May-18	94	83	90	737	5,839	536	20
Jun-18	103	78	79	105,674	311,816	30,587	13
Jul-18	88	73	87	6,055	22,259	1,783	22
Aug-18	120	86	111	2,024	50,140	5,254	21
Sep-18	116	95	100	194	18,548	2,105	17
Oct-18	135	99	115	2,908	541,835	69,821	22
Nov-18	125	101	117	563	7,278	848	21
Dec-18	130	112	116	392	3,197	373	18
Jan-19	140	119	125	1,110	6,405	806	22

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## Financial Data and Ratios

Book End : December

Public Accountant : Satrio Bing Eny & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Jun-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	47,132	9,373	12,818	69,251	24,364
Other Recievables	2,865	3,847	38,773	29,325	27,655
Consumer Financing Receivables	1,192,380	1,255,481	1,359,428	1,404,100	1,255,017
Prepaid Expenses and Deferred Tax	4,891	3,847	5,127	3,637	8,026
Fixed Assets	31,038	38,518	34,208	31,954	29,545
Other Assets	47,867	41,434	54,983	45,834	45,279
Total Assets	2,151,510	1,894,358	1,790,467	1,750,440	1,517,263
Growth (%)		-11.95%	-5.48%	-2.24%	-13.32%

Fund Borrowings	-	-	-	-	-
Taxes Payable	18,904	751	2,794	1,156	688
Total Liabilities	1,872,516	1,610,010	1,503,726	1,286,192	1,059,069
Growth (%)		-14.02%	-6.60%	-14.47%	-17.66%

Authorized Capital (Shares)	4,000	4,000	4,000	4,000	4,000
Authorized Capital	400,000	400,000	400,000	400,000	400,000
Paid up Capital	100,200	100,200	100,200	258,516	258,516
Paid up Capital (Shares)	1,002	1,002	1,002	2,585	2,585
Par Value	100	100	100	100	100
Retained Earnings	179,416	181,839	188,305	195,857	189,823
Total Equity	278,994	284,348	286,741	464,248	458,194
Growth (%)		1.92%	0.84%	61.90%	-1.30%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Jun-18
Total Revenues	393,087	379,016	336,358	328,433	126,536
Growth (%)		-3.58%	-11.26%	-2.36%	
Expenses	-	372,924	327,050	318,103	133,006
Other Income	-	-	-	-	-
Earning Before Tax	31,722	6,092	9,308	10,330	-6,470
Growth (%)		-80.80%	52.79%	10.98%	

Net Tax	7,643	3,673	2,841	2,778	-436
Profit for the period	24,080	2,419	6,466	7,552	-6,034
Growth (%)		-89.95%	167.28%	16.79%	

Period Attributable	24,080	2,419	6,466	7,552	-6,034
Comprehensive Income	23,210	1,340	2,393	6,373	-6,054
Comprehensive Attributable	23,210	1,340	2,393	6,373	-6,054

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Jun-18
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	24.03	2.41	6.45	2.92	-2.33
BV (Rp)	278.44	283.78	286.17	179.58	177.24
DAR (X)	0.87	0.85	0.84	0.73	0.70
DER(X)	6.71	5.66	5.24	2.77	2.31
ROA (%)	1.12	0.13	0.36	0.43	-0.40
ROE (%)	8.63	0.85	2.26	1.63	-1.32
OPM (%)	8.07	1.61	2.77	3.15	-5.11
NPM (%)	6.13	0.64	1.92	2.30	-4.77
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,404
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