

WINS Wintermar Offshore Marine Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Infrastructure, Utilities & Transportation (7)
Industry Sub Sector : Transportation (74)

As of 31 January 2019

Individual Index : 57.873
Listed Shares : 4,238,011,640
Market Capitalization : 906,934,490,960



COMPANY HISTORY

Established Date : 18-Dec-1995
Listing Date : 29-Nov-2010 (IPO Price: 380)
Underwriter IPO :
PT Bahana Securities
PT Ciptadana Securities
PT CIMB Securities Indonesia
Securities Administration Bureau :
PT Datindo Entrycom

BOARD OF COMMISSIONERS

- Jonathan Jochanan *)
 - John Stuart Anderson Slack
 - Johnson Wiliang Sutjipto
- *) Independent Commissioners

BOARD OF DIRECTORS

- Sugiman Layanto
- Adhi Pradyana Galuh
- Darmawan Layanto
- Donny Indrasworo
- Janto Lili
- Nely Layanto

AUDIT COMMITTEE

- Jonathan Jochanan
- Harjono Wreksoremboko
- Paul Capelle

CORPORATE SECRETARY

Nely Layanto

HEAD OFFICE

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Jakarta - 11560
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Fax : (021) 530-5203
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SHAREHOLDERS (December 2018)

1. PT Wintermarjaya Lestari	1,484,926,248	35.04%
2. Johnson Williang Sutjipto	294,941,472	6.96%
3. Sugiman Layanto	290,482,664	6.85%
4. Muriani	258,743,498	6.11%
5. Public (<5%)	1,908,917,758	45.04%

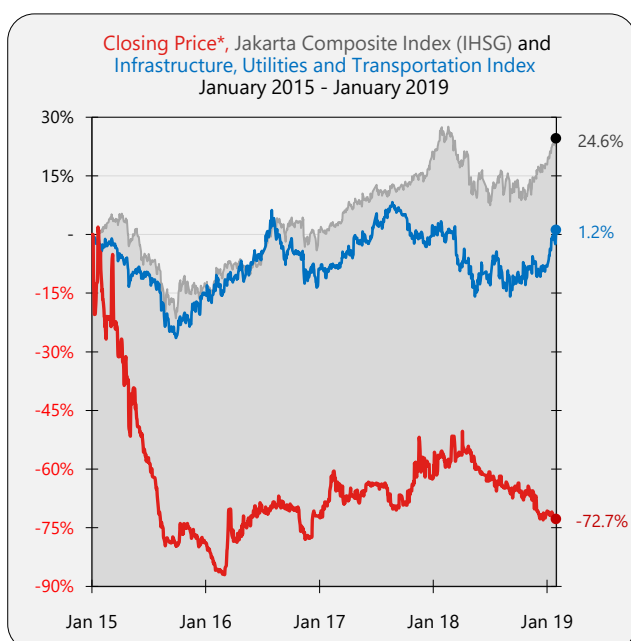
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2011		5.00	16-Jul-12	17-Jul-12	19-Jul-12	2-Aug-12	F
2012	125 : 2		18-Jul-13	19-Jul-13	23-Jul-13	2-Aug-13	F
2012	125 : 2	2.16	18-Jul-13	19-Jul-13	23-Jul-13	2-Aug-13	F
2013	150 : 1		26-Jun-14	27-Jun-14	1-Jul-14	15-Jul-14	F
2013		8.00	26-Jun-14	27-Jun-14	1-Jul-14	15-Jul-14	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	900,000,000	29-Nov-10	29-Nov-10
2.	Company Listing	2,650,000,000	29-Nov-10	29-Nov-10
3.	Warrant I	59,596,448 T:	23-Jun-11	4-Dec-12
4.	MESOP I	3,873,275 T:	14-Aug-12	4-Sep-13
5.	Share Dividend	84,455,608 T:	2-Aug-13	15-Jul-14
6.	Correction Shares Dividend	-16	2-Aug-13	2-Aug-13
7.	Add. Listing without RI	506,917,000 T:	14-Apr-14	14-Feb-18
8.	ESOP/MSOP I Phase 1, Phase 2, ESOP/MSOP II	19,094,925 T:	2-May-14	14-May-14
9.	ESOP/MSOP I Phase 1 & 2	9,985,400 T:	20-Aug-14	4-May-15
10.	ESOP/MSOP I Phase 2	4,089,000 T:	15-Sep-14	12-May-15

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SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	797	1,419	95	517	8
Value (Billion Rp)	448	273	26	164	2
Frequency (Thou. X)	69	48	7	12	0.5
Days	244	245	229	237	22
Price (Rupiah)					
High	845	268	398	430	234
Low	129	97	214	204	210
Close	167	220	294	220	214
Close*	167	220	294	220	214
PER (X)					
PER (X)	-8.59	-6.83	-3.23	-6.29	-6.12
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)	0.19	0.28	0.44	0.32	0.31

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	845	605	715	18,374	262,597	183,459	21
Feb-15	700	555	620	8,324	94,831	59,791	19
Mar-15	760	530	545	11,880	150,624	97,106	22
Apr-15	590	400	400	10,762	103,002	53,394	21
May-15	490	379	400	8,730	59,573	26,542	19
Jun-15	406	325	328	2,822	16,423	5,911	21
Jul-15	344	255	255	1,636	19,861	5,957	19
Aug-15	255	129	176	2,787	36,290	6,716	20
Sep-15	190	152	159	895	15,819	2,642	21
Oct-15	215	156	196	2,209	23,934	4,365	21
Nov-15	207	174	182	465	10,174	1,982	21
Dec-15	189	151	167	465	3,423	586	19
Jan-16	165	120	126	1,077	29,882	4,125	20
Feb-16	126	97	104	1,514	30,609	3,442	20
Mar-16	260	100	169	18,484	251,927	45,040	20
Apr-16	231	165	183	7,870	75,083	14,919	21
May-16	228	172	220	6,036	82,007	17,297	20
Jun-16	248	212	234	2,295	37,106	8,619	22
Jul-16	258	220	240	1,423	43,926	8,410	16
Aug-16	268	222	242	1,302	24,325	5,943	22
Sep-16	254	220	236	769	13,605	3,308	21
Oct-16	250	202	202	998	43,133	10,015	21
Nov-16	230	168	175	2,181	24,320	4,496	22
Dec-16	252	172	220	3,912	763,184	147,447	20
Jan-17	258	214	254	1,036	12,040	2,842	21
Feb-17	316	246	288	904	11,311	3,189	19
Mar-17	296	240	260	1,077	13,692	3,470	22
Apr-17	296	242	256	401	8,488	2,204	17
May-17	288	240	284	778	14,646	3,771	20
Jun-17	294	280	282	336	3,110	878	15
Jul-17	286	252	286	165	10,680	3,029	19
Aug-17	286	234	240	130	1,961	514	19
Sep-17	264	224	246	171	6,580	1,710	16
Oct-17	294	242	290	226	1,449	380	21
Nov-17	398	270	334	1,173	4,383	1,427	22
Dec-17	340	280	294	704	6,800	2,149	18
Jan-18	376	294	338	1,006	5,913	1,981	22
Feb-18	360	310	350	718	231,487	80,622	19
Mar-18	396	326	344	1,002	10,116	3,639	21
Apr-18	430	340	352	2,256	34,526	12,145	21
May-18	358	308	308	2,797	74,956	24,329	20
Jun-18	318	288	308	868	27,309	8,285	13
Jul-18	310	266	284	536	9,571	2,801	22
Aug-18	306	270	276	664	7,920	2,238	21
Sep-18	290	254	278	334	4,341	1,177	17
Oct-18	286	230	270	555	13,377	3,536	23
Nov-18	280	230	230	713	49,743	12,834	20
Dec-18	232	204	220	323	47,580	10,823	18
Jan-19	234	210	214	499	8,367	1,854	22

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Financial Data and Ratios

Book End : December

Public Accountant : Aryanto, Amir Jusuf, Mawar & Saptoto

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	370,713	237,519	207,090	82,731	70,075
Receivables	638,588	351,700	337,176	300,041	400,926
Inventories	1,690	1,161	1,059	797	970
Current Assets	1,034,834	611,194	596,124	430,781	515,381
Fixed Assets	4,726,212	5,317,889	4,357,027	3,817,017	3,692,465
Other Assets	144,907	185,263	67,475	-	11,973
Total Assets	6,235,977	6,531,429	5,392,358	4,586,265	4,536,991
Growth (%)		4.74%	-17.44%	-14.95%	-1.07%

Current Liabilities	839,301	813,945	672,949	664,447	559,314
Long Term Liabilities	2,120,015	1,997,386	1,608,310	1,194,007	1,022,680
Total Liabilities	2,959,316	2,811,331	2,281,259	1,858,454	1,581,994
Growth (%)		-5.00%	-18.85%	-18.53%	-14.88%

Authorized Capital	1,422,000	1,422,000	1,422,000	1,422,000	1,422,000
Paid up Capital	403,130	403,801	403,801	403,801	423,801
Paid up Capital (Shares)	4,031	4,038	4,038	4,038	4,238
Par Value	100	100	100	100	100
Retained Earnings	1,115,971	1,233,485	922,754	561,935	507,986
Total Equity	3,276,661	3,720,098	3,111,098	2,727,811	2,954,997
Growth (%)		13.53%	-16.37%	-12.32%	8.33%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	2,200,782	1,464,482	1,197,636	839,380	748,030
Growth (%)		-33.46%	-18.22%	-29.91%	

Cost of Revenues	1,479,216	1,276,795	1,014,749	805,832	679,562
Gross Profit	721,567	187,688	182,887	33,548	68,469
Expenses (Income)	164,948	199,346	368,154	425,398	96,600
Operating Profit	556,619	-11,658	-185,267	-391,850	-28,131
Growth (%)		N/A	-1,489.12%	-111.51%	

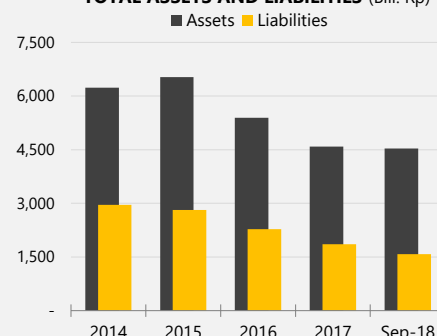
Other Income (Expenses)	-140,668	-133,982	-111,149	-146,507	-100,347
Income before Tax	415,951	-145,640	-296,416	-538,357	-128,479
Tax	37,304	-2,691	11,801	11,770	72
Profit for the period	378,647	-142,949	-308,217	-550,127	-128,551
Growth (%)		N/A	-115.61%	-78.49%	

Period Attributable	270,040	-83,433	-215,455	-367,217	-111,230
Comprehensive Income	378,647	-136,869	-300,738	-551,409	-128,551
Comprehensive Attributable	270,040	-77,404	-207,976	-367,217	-111,230

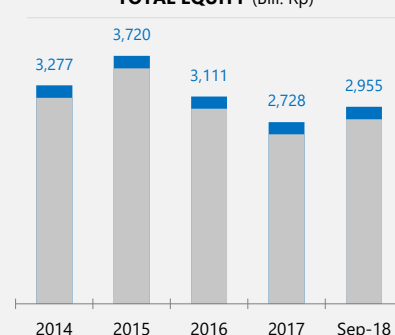
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	123.30	75.09	88.58	64.83	92.15
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	66.99	-20.66	-53.36	-90.94	-26.25
BV (Rp)	812.81	921.27	770.45	675.53	697.26
DAR (X)	0.47	0.43	0.42	0.41	0.35
DER(X)	0.90	0.76	0.73	0.68	0.54
ROA (%)	6.07	-2.19	-5.72	-12.00	-2.83
ROE (%)	11.56	-3.84	-9.91	-20.17	-4.35
GPM (%)	32.79	12.82	15.27	4.00	9.15
OPM (%)	25.29	-0.80	-15.47	-46.68	-3.76
NPM (%)	17.21	-9.76	-25.74	-65.54	-17.19
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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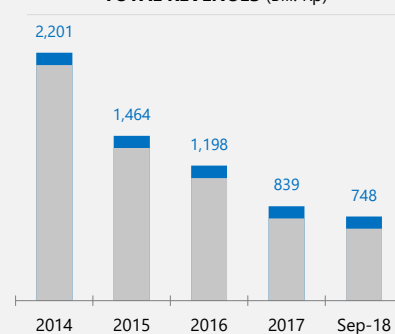
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

