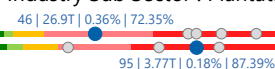


AALI Astra Agro Lestari Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Agriculture (1)
 Industry Sub Sector : Plantation (12)



As of 31 January 2019

Individual Index : 1,137.325
 Listed Shares : 1,924,688,333
 Market Capitalization : 26,945,636,662,000

COMPANY HISTORY

Established Date : 03-Oct-1988
 Listing Date : 09-Dec-1997 (IPO Price: 1,550)
 Underwriter IPO :
 ABN Amro Hoare Govett indonesia
 Securities Administration Bureau :
 PT Raya Saham Registra

BOARD OF COMMISSIONERS

- Chiew Sin Cheok
 - Angky Utarya Tisnadisastra *)
 - Djony Bunarto Tjondro
 - Sidharta Utama *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

- Santosa
- Bambang Wijanarko
- Handoko Pranoto
- Joko Supriyono
- M Hadi Sugeng Wahyudiono
- Mario C Surung Gultom
- Rujito Purnomo

AUDIT COMMITTEE

- Angky Utarya Tisnadisastra
- Juliani Eliza Syaftari
- Ratna Wardhani

CORPORATE SECRETARY

Mario Casimirus Surung Gultom

HEAD OFFICE

Jl. Puloayang Raya Blok OR - I,
 Industri Pulogadung Area
 Jakarta 13930
 Phone : (021) 461-6555
 Fax : (021) 461-6682; (021) 461-6689
 Homepage : www.astragraphia.co.id
 Email : investor@astra-agro.co.id

SHAREHOLDERS (December 2018)

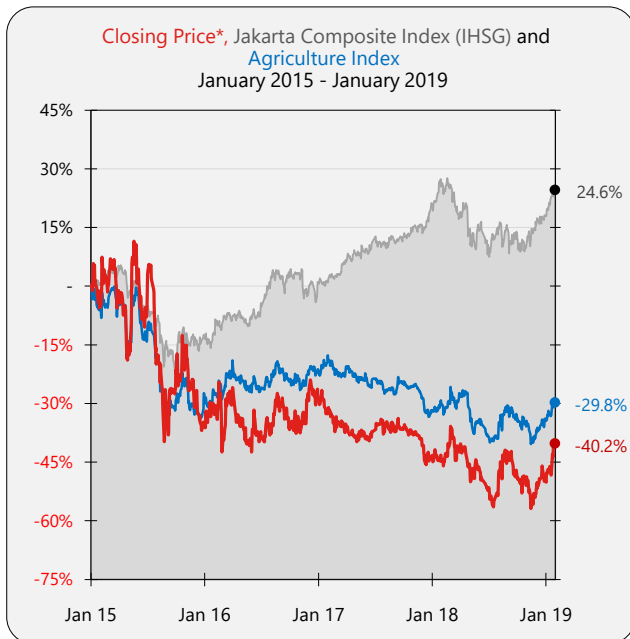
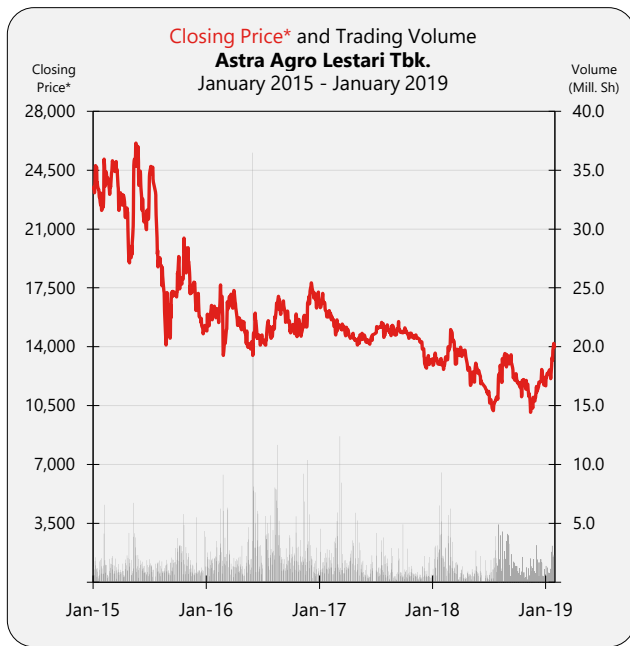
- PT Astra International Tbk. 1,533,682,440 : 79.68%
- Public (<5%) 391,005,893 : 20.32%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1998		60.00	29-Oct-98	30-Oct-98	9-Nov-98	23-Nov-98	I
1998		25.00	27-May-99	28-May-99	8-Jun-99	5-Jul-99	F
1999	5 : 1		27-May-99	28-May-99	8-Jun-99	5-Jul-99	BS
1999		45.00	31-May-00	2-Jun-00	12-Jun-00	26-Jun-00	F
2000		7.00	7-Jun-01	8-Jun-01	13-Jun-01	27-Jun-01	F
2001		10.00	18-Jun-02	19-Jun-02	24-Jun-02	4-Jul-02	F
2002		60.00	5-Jun-03	6-Jun-03	10-Jun-03	24-Jun-03	F
2003		90.00	4-Jun-04	7-Jun-04	9-Jun-04	23-Jun-04	F
2004		100.00	6-Dec-04	7-Dec-04	9-Dec-04	23-Dec-04	I
2004		150.00	6-Jun-05	7-Jun-05	9-Jun-05	23-Jun-05	F
2005		325.00	12-May-06	15-May-06	17-May-06	1-Jun-06	F
2006		95.00	17-Oct-06	18-Oct-06	20-Oct-06	10-Nov-06	I
2006		230.00	11-Jun-07	12-Jun-07	14-Jun-07	25-Jun-07	I
2007		190.00	19-Oct-07	22-Oct-07	24-Oct-07	2-Nov-07	I
2007		625.00	16-Jun-08	17-Jun-08	19-Jun-08	30-Jun-08	F
2008		350.00	23-Oct-08	24-Oct-08	28-Oct-08	11-Nov-08	I
2008		155.00	4-Jun-09	5-Jun-09	9-Jun-09	23-Jun-09	F
2009		220.00	30-Oct-09	2-Nov-09	4-Nov-09	11-Nov-09	I
2009		685.00	8-Jun-10	9-Jun-10	11-Jun-10	25-Jun-10	F
2010		190.00	26-Oct-10	27-Oct-10	29-Oct-10	12-Nov-10	I
2010		640.00	20-May-11	23-May-11	25-May-11	9-Jun-11	F
2011		300.00	24-Oct-11	25-Oct-11	27-Oct-11	10-Nov-11	I
2011		695.00	8-May-12	9-May-12	14-May-12	29-May-12	F
2012		230.00	16-Oct-12	17-Oct-12	19-Oct-12	5-Nov-12	I
2012		455.00	15-May-13	16-May-13	20-May-13	3-Jun-13	F
2013		160.00	2-Oct-13	3-Oct-13	7-Oct-13	23-Oct-13	I
2013		515.00	9-May-14	12-May-14	14-May-14	30-May-14	F
2014		244.00	9-Oct-14	10-Oct-14	14-Oct-14	28-Oct-14	I
2014		716.00	21-Apr-15	22-Apr-15	24-Apr-15	15-May-15	F
2016		99.00	27-Sep-16	28-Sep-16	30-Sep-16	17-Oct-16	I
2017		148.00	5-Oct-17	6-Oct-17	10-Oct-17	19-Oct-17	I
2017		322.00	17-Apr-18	18-Apr-18	20-Apr-18	9-May-18	F
2018		112.00	4-Oct-18	5-Oct-18	9-Oct-18	19-Oct-18	I

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	125,800,000	9-Dec-97	9-Dec-97
2.	Company Listing	1,132,200,000	T: 9-Dec-97	: 21-Jul-98
3.	Bonus Shares	251,600,000	6-Jul-99	6-Jul-99
4.	Option Conversion	12,005,000	T: 22-Apr-02	: 7-Jun-02
5.	Option Conversion I & II	5,494,500	T: 10-Jun-02	: 22-Jan-03
6.	Option Conversion II	16,161,500	T: 2-Jul-02	: 13-Jan-04
7.	Option Conversion I	60,000	T: 14-Jan-03	: 31-Jan-03
8.	Option Conversion I	102,000	20-Jan-03	20-Jan-03
9.	Option Conversion II & III	7,048,500	T: 14-Jan-04	: 4-Mar-04
10.	Option Conversion III	19,518,500	T: 15-Jan-04	: 13-May-05
11.	Option Conversion II	1,947,000	T: 23-Jan-04	: 18-May-04
12.	Option Conversion II & III	2,808,000	T: 12-Apr-04	: 23-Apr-04
13.	Right Issue	349,943,333	T: 17-Jun-16	: 24-Jun-16



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	355	654	331	864	79
Value (Billion Rp)	7,681	10,285	4,959	10,697	1,028
Frequency (Thou. X)	391	453	233	634	71
Days	244	246	238	648	66

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	27,525	19,550	17,200	15,175	14,400
Low	14,425	13,775	12,700	10,100	11,575
Close	15,850	16,775	13,150	59,125	42,000
Close*	15,103	16,775	13,150	59,125	42,000

PER (X)	40.32	21.14	12.59	#N/A	17.98
PER Industry (X)	-6.37	19.38	2.40	19.27	19.33
PBV (X)	2.13	1.95	1.37	#N/A	1.41

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	26,150	23,150	23,250	27,912	24,553	601,935	21
Feb-15	26,500	23,275	24,650	29,712	29,124	726,319	19
Mar-15	26,525	23,150	24,300	26,722	25,084	637,986	22
Apr-15	24,300	19,500	20,350	26,871	28,559	638,079	21
May-15	27,525	20,050	24,800	33,350	38,857	974,137	19
Jun-15	25,850	21,325	22,950	32,679	24,454	576,705	21
Jul-15	26,000	19,675	20,075	30,222	23,184	550,225	19
Aug-15	20,850	14,425	17,125	28,690	22,867	412,376	20
Sep-15	18,750	14,800	18,125	36,232	30,935	544,607	21
Oct-15	22,100	18,025	19,900	55,619	53,626	1,054,439	21
Nov-15	21,000	16,950	16,950	32,399	29,531	555,340	21
Dec-15	18,150	15,375	15,850	30,614	24,679	408,397	19
Jan-16	17,450	15,600	17,075	35,425	32,255	535,544	20
Feb-16	19,550	14,000	14,850	52,893	56,987	949,953	20
Mar-16	18,300	14,800	18,200	49,171	45,802	768,571	21
Apr-16	18,250	15,700	16,100	34,829	29,650	489,398	21
May-16	16,275	13,825	14,150	35,764	71,927	1,044,949	20
Jun-16	16,250	13,775	14,700	50,168	90,733	1,353,438	22
Jul-16	15,700	14,000	14,500	29,563	51,399	759,717	16
Aug-16	17,225	14,400	16,400	49,045	95,902	1,541,221	22
Sep-16	16,750	14,800	14,825	26,585	38,216	603,103	21
Oct-16	16,025	14,600	15,250	28,123	44,008	673,940	21
Nov-16	17,450	14,450	16,550	39,698	69,435	1,094,629	22
Dec-16	17,950	16,150	16,775	21,730	27,486	470,914	20
Jan-17	17,200	15,725	15,775	23,077	33,707	551,720	21
Feb-17	16,275	14,675	14,950	28,822	44,611	689,204	19
Mar-17	15,400	14,575	14,900	20,808	48,512	738,341	22
Apr-17	15,075	14,350	14,400	22,854	37,743	552,015	17
May-17	14,975	14,100	14,300	26,795	29,351	425,595	20
Jun-17	14,700	14,125	14,700	13,909	14,143	204,106	15
Jul-17	15,600	14,475	14,725	22,909	32,687	493,225	21
Aug-17	15,325	14,475	14,750	16,171	23,378	351,096	22
Sep-17	15,575	14,650	14,875	12,835	19,995	299,889	19
Oct-17	15,175	14,450	14,575	17,078	19,029	281,011	22
Nov-17	14,725	13,800	13,850	12,736	12,552	180,598	22
Dec-17	13,975	12,700	13,150	14,809	15,224	192,349	18
Jan-18	14,000	12,775	13,000	37,272	60,144	791,170	22
Feb-18	14,500	12,575	14,425	21,741	41,818	564,282	19
Mar-18	15,175	12,975	13,475	18,258	30,532	434,324	21
Apr-18	14,050	12,550	12,775	13,060	13,315	178,595	21
May-18	13,150	11,650	12,550	15,401	17,344	216,556	20
Jun-18	12,550	11,125	11,200	9,065	10,232	120,408	13
Jul-18	11,450	10,125	10,875	13,927	26,960	289,384	22
Aug-18	13,800	10,825	67,500	139,615	247,749	3,151,149	105
Sep-18	13,675	11,900	62,000	84,295	136,920	1,757,603	95
Oct-18	12,425	11,025	60,000	84,425	90,467	1,068,081	115
Nov-18	12,000	10,100	54,875	104,450	90,627	979,313	105
Dec-18	12,750	10,875	59,125	92,495	97,628	1,145,854	90
Jan-19	14,400	11,575	42,000	70,716	78,527	1,028,439	66

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	611,181	294,441	531,583	262,292	194,577
Receivables	47,451	88,026	579,126	704,749	544,050
Inventories	1,278,120	1,691,575	2,097,204	2,018,104	2,835,114
Current Assets	2,403,615	2,814,123	4,051,544	4,245,730	5,710,846
Fixed Assets	8,335,003	9,361,731	10,027,968	10,152,225	10,082,296
Other Assets	403,741	324,410	112,216	111,157	601,687
Total Assets	18,558,329	21,512,371	24,226,122	24,935,426	27,318,406
Growth (%)		15.92%	12.61%	2.93%	9.56%

Current Liabilities	4,110,955	3,522,133	3,942,967	2,309,417	3,681,899
Long Term Liabilities	2,609,888	6,291,451	2,689,673	4,089,571	4,497,548
Total Liabilities	6,720,843	9,813,584	6,632,640	6,398,988	8,179,447
Growth (%)		46.02%	-32.41%	-3.52%	27.82%

Authorized Capital	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Paid up Capital	787,373	787,373	962,344	962,344	962,344
Paid up Capital (Shares)	1,575	1,575	1,925	1,925	1,925
Par Value	500	500	500	500	500
Retained Earnings	10,548,430	10,413,840	12,293,945	13,258,048	13,871,057
Total Equity	11,837,486	11,698,787	17,593,482	18,536,438	19,138,959
Growth (%)		-1.17%	50.39%	5.36%	3.25%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	16,305,831	13,059,216	14,121,374	17,305,688	13,761,630
Growth (%)		-19.91%	8.13%	22.55%	

Cost of Revenues	11,354,037	9,977,118	10,445,360	13,160,438	11,117,861
Gross Profit	4,951,794	3,082,098	3,676,014	4,145,250	2,643,769
Expenses (Income)	-	1,906,585	1,467,236	1,206,745	956,937
Operating Profit	-	-	2,208,778	2,938,505	-
Growth (%)				33.04%	

Other Income (Expenses)	-1,261,804	-	-	1,423	-
Income before Tax	3,689,990	1,175,513	2,208,778	2,938,505	1,686,832
Tax	1,068,715	479,829	94,479	824,876	504,923
Profit for the period	2,621,275	695,684	2,114,299	2,113,629	1,181,909
Growth (%)		-73.46%	203.92%	-0.03%	

Period Attributable	2,503,695	619,107	2,006,973	2,010,332	1,181,909
Comprehensive Income	2,584,645	689,403	2,179,787	2,064,015	1,181,909
Comprehensive Attributable	2,468,076	612,292	2,070,649	1,061,092	1,181,909

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	58.47	79.90	102.75	183.84	155.11
Dividend (Rp)	960.00	-	99.00	470.00	112.00
EPS (Rp)	1,589.91	393.15	1,042.75	1,044.50	614.08
BV (Rp)	7,517.08	7,429.00	9,140.95	9,630.88	9,943.93
DAR (X)	0.36	0.46	0.27	0.26	0.30
DER(X)	0.57	0.84	0.38	0.35	0.43
ROA (%)	14.12	3.23	8.73	8.48	4.33
ROE (%)	22.14	5.95	12.02	11.40	6.18
GPM (%)	30.37	23.60	26.03	23.95	19.21
OPM (%)	-	-	15.64	16.98	-
NPM (%)	16.08	5.33	14.97	12.21	8.59
Payout Ratio (%)	60.38	-	9.49	45.00	18.24
Yield (%)	3.96	-	0.59	3.57	0.90

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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