

CPIN Charoen Pokphand Indonesia Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Basic Industry& Chemicals (3)
 Industry Sub Sector : Animal Feed (36)

As of 31 January 2019

Individual Index : 33,702.236
 Listed Shares : 16,398,000,000
 Market Capitalization : 121,345,200,000,000

11 | 121.3T | 1.64% | 48.99%
 44 | 11.0T | 0.53% | 71.57%

COMPANY HISTORY

Established Date : 07-Jan-1972
 Listing Date : 18-Mar-1991 (IPO Price: 5,100)
 Underwriter IPO :
 PT Asian Development Securities
 PT Danareksa Sekuritas
 PT Surya Securities
 PT Surya Panjimakmur
 Securities Administration Bureau :
 PT Adimitra Jasa Korpora

BOARD OF COMMISSIONERS

- Hadi Gunawan Tjoe
 - Rusmin Ryadi
 - Suparman Sastodimejo *)
- *) Independent Commissioners

BOARD OF DIRECTORS

- Tjiu Thomas Effendy
- Eddy Dharmawan Mansjoer
- Ferdiansyah Gunawan Tjoe
- Jemmy
- Ong Mei Sian
- Peraphon Prayoorayong
- Vinai Rakphongphairoj

AUDIT COMMITTEE

- Herman Sugianto
- Harlan Budiono
- Kong Djung Hin
- Suparman Sastrodimejo
- Yustinus Eddy Tiono

CORPORATE SECRETARY

Hadjianto Kartika

HEAD OFFICE

Jl. Ancol VIII/1
 Jakarta 14430
 Phone : (021) 691-9999
 Fax : (021) 690 7324
 Homepage : www.astragraphia.co.id
 Email : investor.relations@cp.co.id

SHAREHOLDERS (December 2018)

- PT Charoen Pokphand Indonesia Group 9,106,385,410 : 55.53%
- Public (<5%) 7,291,614,590 : 44.47%

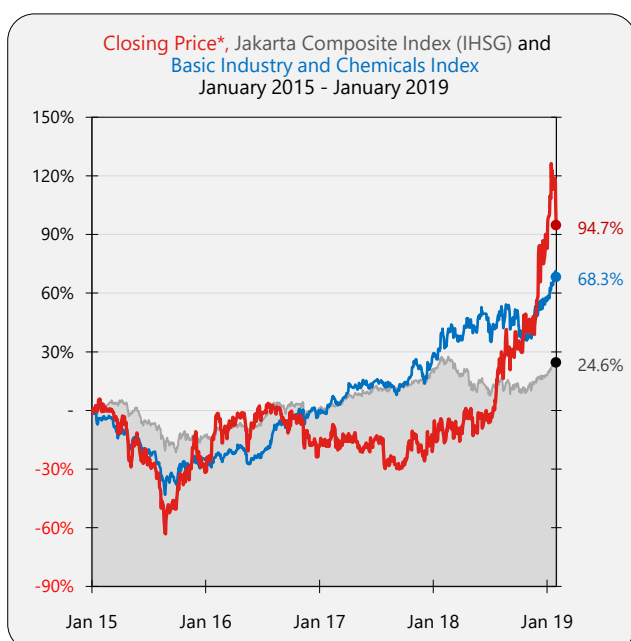
DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash		Recording Date	Payment Date	F/I
	Shares	Dividend	Cum Date	Ex Date			
1990		50.00	25-Jul-91	26-Jul-91	2-Aug-91	21-Aug-91	F
1991		175.00	3-Jun-92	4-Jun-92	15-Jun-92	22-Jun-92	F
1992		200.00	30-Oct-92	2-Nov-92	9-Nov-92	17-Nov-92	I
1992		315.00	15-Jun-93	16-Jun-93	24-Jun-93	23-Jul-93	F
1993		200.00	2-Dec-93	3-Dec-93	10-Dec-93	20-Dec-93	I
1993		73.00	22-Jul-94	25-Jul-94	1-Aug-94	1-Sep-94	F
1993		73.00	22-Jul-94	25-Jul-94	1-Aug-94	1-Sep-94	I
1994		155.00	13-Jul-95	14-Jul-95	24-Jul-95	10-Aug-95	F
1995		230.00	21-Sep-95	22-Sep-95	2-Oct-95	9-Oct-95	I
1997	4 : 1		6-Jun-97	9-Jun-97	17-Jun-97	1-Jul-97	BS
1996		20.00	27-Aug-97	28-Aug-97	5-Sep-97	1-Oct-97	F
1999		50.00	11-Sep-00	12-Sep-00	19-Sep-00	5-Oct-00	F
2001		10.00	2-Aug-02	5-Aug-02	8-Aug-02	15-Aug-02	F
2002		15.00	23-Sep-03	24-Sep-03	26-Sep-03	10-Oct-03	F
2006		38.00	30-Jul-07	31-Jul-07	2-Aug-07	16-Aug-07	F
2009		196.00	22-Jun-10	23-Jun-10	25-Jun-10	9-Jun-10	F
2010		39.80	16-Jun-11	17-Jun-11	21-Jun-11	5-Jul-11	F
2011		42.00	7-Jun-12	8-Jun-12	12-Jun-12	26-Jun-12	F
2012		46.00	28-Jun-13	1-Jul-13	3-Jul-13	17-Jul-13	F
2013		46.00	30-Jun-14	1-Jul-14	3-Jul-14	18-Jul-14	F
2014		18.00	26-Jun-15	29-Jun-15	1-Jul-15	15-Jul-15	F
2015		29.00	22-Jun-16	23-Jun-16	27-Jun-16	15-Jul-16	F
2016		56.00	31-May-17	2-Jun-17	6-Jun-17	16-Jun-17	F
2017		56.00	31-May-18	4-Jun-18	6-Jun-18	22-Jun-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	2,500,000	18-Mar-91	18-Mar-91
2.	Partial Listing	5,000,000	18-Mar-91	18-Jun-91
3.	Company Listing	45,000,000	11-Nov-91	18-Nov-91
4.	Convertible Bond	839,738	20-Oct-94	20-Oct-94
5.	Convertible Bond	2,967,029	1-Dec-94	1-Dec-94
6.	Right Issue	56,306,767	7-Feb-95	7-Feb-95
7.	Stock Split	112,613,534	26-May-97	26-May-97
8.	Bonus Shares	56,306,767	2-Jul-97	2-Jul-97
9.	Stock Split	1,126,135,340	15-Jan-01	15-Jan-01
10.	Right Issue	234,611,529	1-Aug-07	1-Aug-07
11.	Stock Split	1,642,280,704	1-Nov-07	1-Nov-07
12.	Stock Split	13,138,245,632	8-Dec-10	8-Dec-10
13.	Buy Back	-24,807,040	3-Jan-12	3-Jan-12

CPIN Charoen Pokphand Indonesia Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	1,862	1,763	1,609	2,111	266
Value (Billion Rp)	5,483	6,119	4,936	9,388	2,088
Frequency (Thou. X)	570	589	427	636	103
Days	244	246	238	240	22
Price (Rupiah)					
High	4,025	4,020	3,550	7,300	8,825
Low	1,350	2,605	2,590	3,100	6,900
Close	2,600	3,090	3,000	7,225	7,400
Close*	2,600	3,090	3,000	7,225	7,400
PER (X)					
PER (X)	23.21	15.23	19.07	25.59	26.21
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
PBV (X)	3.39	3.47	3.24	6.50	6.65

* Adjusted price after corporate action

TRADING ACTIVITIES							
Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	4,025	3,725	3,955	47,230	169,097	657,060	21
Feb-15	3,925	3,740	3,785	39,903	181,862	693,947	19
Mar-15	3,830	3,345	3,545	45,919	172,460	631,070	22
Apr-15	3,695	2,820	2,835	50,293	137,795	460,367	21
May-15	3,395	2,700	3,140	46,791	135,282	412,951	19
Jun-15	3,190	2,700	2,750	42,679	113,524	331,980	21
Jul-15	2,890	2,450	2,535	38,397	95,655	260,266	19
Aug-15	2,585	1,350	1,870	58,156	220,898	387,127	20
Sep-15	2,070	1,775	2,000	43,152	145,979	282,924	21
Oct-15	2,605	2,010	2,500	44,798	146,431	353,477	21
Nov-15	3,390	2,410	3,165	46,862	147,436	433,827	21
Dec-15	3,400	2,600	2,600	65,525	195,345	577,969	19
Jan-16	3,400	2,605	3,345	54,758	196,108	586,715	20
Feb-16	3,760	3,125	3,380	55,104	167,555	588,308	20
Mar-16	3,755	3,240	3,590	66,375	173,456	603,359	21
Apr-16	3,785	3,460	3,715	38,617	91,824	335,213	21
May-16	3,750	2,950	3,500	51,605	155,671	520,204	20
Jun-16	3,890	3,440	3,750	50,908	127,875	474,601	22
Jul-16	4,020	3,710	3,750	44,219	131,059	505,901	16
Aug-16	3,980	3,580	3,730	40,020	115,400	442,763	22
Sep-16	3,800	3,360	3,500	44,318	173,586	617,077	21
Oct-16	3,830	3,540	3,700	37,535	100,595	371,072	21
Nov-16	3,740	3,050	3,150	62,446	170,203	574,057	22
Dec-16	3,260	2,850	3,090	43,398	159,939	499,741	20
Jan-17	3,270	2,990	3,100	33,052	80,470	255,466	21
Feb-17	3,550	3,050	3,100	37,713	141,861	461,781	19
Mar-17	3,340	3,020	3,200	46,348	172,956	553,035	22
Apr-17	3,400	3,180	3,190	28,524	112,841	368,802	17
May-17	3,220	2,950	3,170	35,222	153,866	468,493	20
Jun-17	3,270	3,000	3,180	23,232	91,416	286,274	15
Jul-17	3,400	2,590	2,670	41,009	200,278	591,365	21
Aug-17	2,950	2,680	2,770	36,182	151,284	423,651	22
Sep-17	2,830	2,650	2,740	28,392	100,810	275,355	19
Oct-17	3,550	2,740	3,300	45,210	182,545	562,300	22
Nov-17	3,370	2,900	2,920	35,411	107,592	333,950	22
Dec-17	3,470	2,820	3,000	36,709	112,942	355,949	18
Jan-18	3,670	3,110	3,450	64,187	153,576	523,315	22
Feb-18	3,680	3,100	3,440	38,535	124,256	423,742	19
Mar-18	3,600	3,200	3,450	31,580	115,960	393,455	21
Apr-18	3,840	3,350	3,680	36,063	133,611	491,855	21
May-18	3,850	3,300	3,680	52,341	194,752	694,493	20
Jun-18	3,810	3,390	3,680	33,950	147,956	541,396	13
Jul-18	4,900	3,510	4,520	51,966	296,807	1,181,092	22
Aug-18	5,450	4,410	4,980	77,932	228,058	1,106,131	21
Sep-18	5,450	4,520	5,075	63,853	213,786	1,068,394	19
Oct-18	5,775	4,900	5,500	50,702	153,286	808,499	23
Nov-18	6,200	5,150	5,950	55,651	164,739	917,959	21
Dec-18	7,300	5,825	7,225	79,122	184,289	1,237,870	18
Jan-19	8,825	6,900	7,400	103,419	265,723	2,087,993	22

Public Accountant : Purwanto, Suherman & Surja

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	884,831	1,679,273	2,504,434	1,793,454	2,678,182
Receivables	3,522,209	3,339,849	2,837,396	2,568,098	2,768,421
Inventories	4,333,238	5,454,001	5,109,719	5,696,607	5,909,785
Current Assets	10,009,670	12,013,294	12,059,433	11,720,730	13,245,157
Fixed Assets	9,058,302	11,123,465	11,233,847	11,009,361	11,434,266
Other Assets	78,296	83,965	108,083	160,867	170,344
Total Assets	20,862,439	24,684,915	24,204,994	24,522,593	26,675,312
Growth (%)		18.32%	-1.94%	1.31%	8.78%

Current Liabilities	4,467,240	5,703,842	5,550,257	5,059,552	4,659,916
Long Term Liabilities	5,451,910	6,419,646	4,497,494	3,760,216	3,776,191
Total Liabilities	9,919,150	12,123,488	10,047,751	8,819,768	8,436,107
Growth (%)		22.22%	-17.12%	-12.22%	-4.35%

Authorized Capital	400,000	400,000	400,000	400,000	400,000
Paid up Capital	163,980	163,980	1,639,800	163,980	163,980
Paid up Capital (Shares)	16,398	16,398	163,980	16,398	16,398
Par Value	10	10	10	10	10
Retained Earnings	10,640,548	12,261,973	13,999,362	15,545,762	18,084,593
Total Equity	10,943,289	12,561,427	14,157,243	15,702,825	18,239,205
Growth (%)		14.79%	12.70%	10.92%	16.15%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	29,150,275	30,107,727	38,256,857	49,367,386	39,385,096
Growth (%)		3.28%	27.07%	29.04%	

Cost of Revenues	25,016,020	24,967,568	31,743,222	43,116,098	32,498,504
Gross Profit	4,134,255	5,140,159	6,513,635	6,251,288	6,886,592
Expenses (Income)	1,766,507	1,652,086	2,096,519	2,535,014	1,937,966
Operating Profit	2,367,748	3,488,073	4,417,116	3,716,274	4,948,626
Growth (%)		47.32%	26.63%	-15.87%	

Other Income (Expenses)	-260,856	-1,206,445	-433,455	-460,569	-448,597
Income before Tax	2,106,892	2,281,628	3,983,661	3,255,705	4,500,029
Tax	360,248	449,030	1,731,848	758,918	1,030,489
Profit for the period	1,746,644	1,832,598	2,225,402	2,496,787	3,469,540
Growth (%)		4.92%	21.43%	12.19%	

Period Attributable	1,746,644	1,836,978	2,220,561	2,497,765	3,471,991
Comprehensive Income	1,746,644	1,850,392	2,217,856	2,463,628	3,454,276
Comprehensive Attributable	1,746,795	1,854,985	2,212,931	2,464,688	3,456,727

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	224.07	210.62	217.28	231.66	284.24
Dividend (Rp)	18.00	29.00	56.00	56.00	-
EPS (Rp)	106.52	112.02	13.54	152.32	211.73
BV (Rp)	667.36	766.03	86.34	957.61	1,112.28
DAR (X)	0.48	0.49	0.42	0.36	0.32
DER(X)	0.91	0.97	0.71	0.56	0.46
ROA (%)	8.37	7.42	9.19	10.18	13.01
ROE (%)	15.96	14.59	15.72	15.90	19.02
GPM (%)	14.18	17.07	17.03	12.66	17.49
OPM (%)	8.12	11.59	11.55	7.53	12.56
NPM (%)	5.99	6.09	5.82	5.06	8.81
Payout Ratio (%)	16.90	25.89	413.54	36.76	-
Yield (%)	0.48	1.12	1.81	1.87	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
---------------------	--------	--------	--------	--------	--------

