

SMGR Semen Indonesia (Persero) Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Basic Industry& Chemicals (3)
 Industry Sub Sector : Cement (31)

15 | 75.2T | 1.01% | 53.87%
 26 | 20.0T | 0.96% | 57.94%

As of 31 January 2019

Individual Index : 4,410.567
 Listed Shares : 5,931,520,000
 Market Capitalization : 75,182,016,000,000

COMPANY HISTORY

Established Date : 25-Mar-1953
 Listing Date : 08-Jul-1991 (IPO Price: 7,000)
 Underwriter IPO :

PT Buanamas Investindo
 PT Ficorinvest
 PT Indovest Securities
 PT Merchant Investment Corporation
 PT Multicor
 PT Nikko Securities Indonesia
 PT Nomura Indonesia
 PT Primarindo Daya Investama
 Securities Administration Bureau :
 PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Sutiyoso
 2. Astrea Primanto Bhakti
 3. Hendrika Nora O. Sinaga
 4. M. Choliq *)
 5. Nasaruddin Umar *)
 6. Sony Subrata
 7. Wahyu Hidayat
- *) Independent Commissioners

BOARD OF DIRECTORS

1. Hendi Prio Santoso
2. Adi Munandir
3. Agung Yunanto
4. Benny Wendry
5. Doddy Sulasmono Diniawan
6. Fadjar Judisiawan
7. Tri Abdisatrijo

AUDIT COMMITTEE

1. M. Choliq
2. Astera Primanto Bhakti
3. Elok Tresnaningsih
4. M. Z. Abidin

CORPORATE SECRETARY

Agung Wiharto

HEAD OFFICE

Semen Gresik Main Building
 Jl. Veteran
 Gresik 61122
 Phone : (031) 398-1732
 Fax : (031) 398-3209
 Homepage : www.astragraphia.co.id
 Email : info@semenindonesia.com

SHAREHOLDERS (December 2018)

1. Republic of Indonesia qq Ministry of Finance 3,025,406,000 : 51.01%
2. Public (<5%) 2,906,114,000 : 48.99%

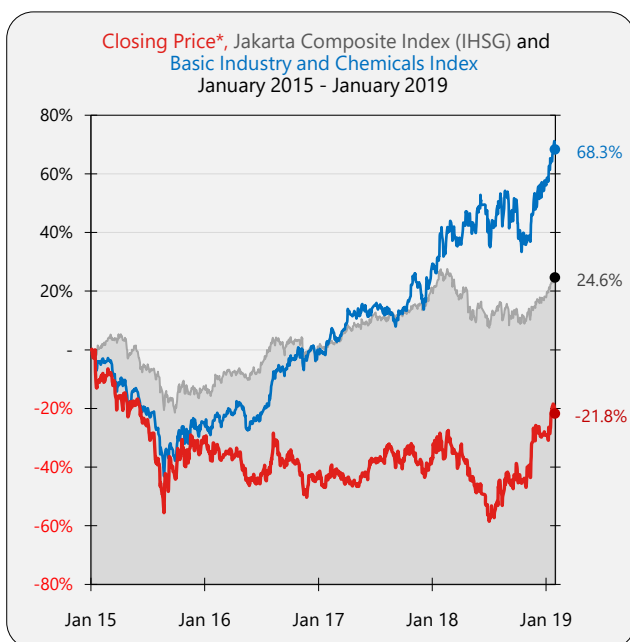
DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash		Recording Date	Payment Date	F/I
	Shares	Dividend	Cum Date	Ex Date			
1991		284.70	12-Jun-92	15-Jun-92	22-Jun-92	13-Jul-92	F
1992		267.75	14-Jun-93	15-Jun-93	24-Jun-93	22-Jul-93	F
1993		164.18	13-Jul-94	14-Jul-94	21-Jul-94	19-Aug-94	F
1994		184.51	3-Jul-95	4-Jul-95	12-Jul-95	11-Aug-95	F
1995		109.62	11-Jul-96	12-Jul-96	22-Jul-96	20-Aug-96	F
1996		147.87	8-Jul-97	9-Jul-97	18-Jul-97	15-Aug-97	F
1997		156.82	9-Jul-98	10-Jul-98	20-Jul-98	18-Aug-98	F
1998		135.06	13-Jul-99	14-Jul-99	22-Jul-99	20-Aug-99	F
1999		162.24	10-Jul-00	11-Jul-00	19-Jul-00	21-Jul-00	F
2000		231.14	5-Jul-01	6-Jul-01	13-Jul-01	20-Jul-01	F
2001		267.61	18-Jul-02	19-Jul-02	24-Jul-02	7-Aug-02	F
2002		115.03	18-Jul-03	21-Jul-03	23-Jul-03	6-Aug-03	F
2003		174.68	23-Jul-04	26-Jul-04	28-Jul-04	11-Aug-04	F
2003		112.73	22-Dec-04	23-Dec-04	28-Dec-04	7-Jan-05	F
2004		39.67	5-Jan-05	6-Jan-05	10-Jan-05	18-Jan-05	I
2004		267.51	18-Jul-05	19-Jul-05	21-Jul-05	1-Aug-05	F
2005		443.12	21-Jul-06	24-Jul-06	26-Jul-06	9-Aug-06	F
2006		1,092.06	19-Jul-07	20-Jul-07	24-Jul-07	7-Aug-07	F
2007		149.66	29-May-08	30-May-08	3-Jun-08	17-Jun-08	F
2008		215.19	21-Jul-09	22-Jul-09	24-Jul-09	7-Aug-09	F
2009		58.00	7-Dec-09	8-Dec-09	10-Dec-09	23-Dec-09	I
2009		250.45	19-Jul-10	20-Jul-10	22-Jul-10	5-Aug-10	F
2010		58.00	27-Dec-10	28-Dec-10	30-Dec-10	4-Jan-11	I
2010		248.26	27-Jul-11	28-Jul-11	1-Aug-11	15-Aug-11	F
2011		330.89	17-Jul-12	18-Jul-12	20-Jul-12	3-Aug-12	F
2012		367.74	29-May-13	30-May-13	3-Jun-13	17-Jun-13	F
2013		407.42	28-Apr-14	29-Apr-14	2-May-14	19-May-14	F
2014		375.34	23-Apr-15	24-Apr-15	28-Apr-15	20-May-15	F
2015		304.91	20-May-16	23-May-16	25-May-16	16-Jun-16	F
2017		135.83	8-May-18	9-May-18	14-May-18	31-May-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	40,000,000	8-Jul-91	8-Jul-91
2.	Partial Listing	30,000,000	8-Jul-91	17-May-92
3.	Company Listing	78,288,000	2-Jun-95	2-Jun-95
4.	Right Issue	444,864,000	10-Aug-95	10-Aug-95
5.	Stock Split	5,338,368,000	7-Aug-07	7-Aug-07

SMGR Semen Indonesia (Persero) Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	1,883	2,454	1,543	2,024	184
Value (Billion Rp)	23,068	24,455	15,051	19,373	2,252
Frequency (Thou. X)	747	754	538	709	82
Days	244	246	238	240	22
Price (Rupiah)					
High	16,475	11,875	11,100	12,225	13,450
Low	7,100	8,050	8,575	6,500	11,000
Close	11,400	9,175	9,900	11,500	12,675
Close*	11,400	9,175	9,900	11,500	12,675
PER (X)					
PER (X)	14.96	13.94	29.16	24.51	27.01
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
PBV (X)	2.46	1.91	1.93	2.15	2.37

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	16,475	13,950	14,575	86,580	270,215	4,033,800	21
Feb-15	15,150	14,350	14,875	52,352	153,045	2,256,306	19
Mar-15	14,950	12,525	13,650	70,512	170,929	2,401,500	22
Apr-15	13,875	12,400	12,500	56,978	172,031	2,302,086	21
May-15	13,500	12,500	13,450	45,572	155,975	2,054,754	19
Jun-15	13,575	11,800	12,000	46,571	92,958	1,178,852	21
Jul-15	12,350	9,900	10,100	55,477	119,013	1,330,665	19
Aug-15	10,300	7,100	9,250	75,560	175,405	1,544,000	20
Sep-15	10,500	8,100	9,050	66,098	150,962	1,445,208	21
Oct-15	11,300	9,050	9,800	69,272	158,028	1,648,908	21
Nov-15	11,775	9,625	10,625	66,730	144,770	1,571,643	21
Dec-15	11,500	10,275	11,400	55,352	119,304	1,300,428	19
Jan-16	11,475	10,000	11,050	57,333	159,850	1,708,818	20
Feb-16	11,175	9,925	10,250	56,610	140,574	1,491,946	20
Mar-16	10,750	10,000	10,175	61,762	148,201	1,554,343	21
Apr-16	10,800	9,800	9,900	50,072	127,500	1,319,702	21
May-16	9,900	8,675	9,000	58,603	146,011	1,342,001	20
Jun-16	9,350	8,700	9,350	62,183	148,752	1,344,282	22
Jul-16	9,850	8,950	9,375	78,841	355,241	3,346,668	16
Aug-16	11,875	9,400	9,900	95,879	497,710	5,273,970	22
Sep-16	10,700	9,625	10,100	67,010	275,818	2,802,929	21
Oct-16	10,750	9,650	9,850	51,571	167,531	1,702,923	21
Nov-16	9,900	8,050	8,875	69,707	171,006	1,502,710	22
Dec-16	9,500	8,875	9,175	44,800	115,618	1,064,342	20
Jan-17	9,500	8,575	9,025	43,912	111,066	1,003,395	21
Feb-17	9,875	9,025	9,625	41,592	120,445	1,133,685	19
Mar-17	9,625	8,750	9,000	49,228	131,215	1,205,612	22
Apr-17	9,225	8,650	8,825	34,829	127,117	1,132,891	17
May-17	9,500	8,600	9,450	46,405	136,277	1,225,227	20
Jun-17	10,250	9,025	10,000	39,381	111,872	1,090,751	15
Jul-17	10,400	9,750	9,950	47,774	162,433	1,643,111	21
Aug-17	11,075	9,850	10,475	47,198	160,104	1,713,181	22
Sep-17	10,600	9,025	10,125	49,376	162,073	1,612,693	19
Oct-17	11,100	10,000	10,900	50,556	116,820	1,260,583	22
Nov-17	10,800	9,400	9,400	46,115	101,009	1,027,855	22
Dec-17	10,400	9,125	9,900	41,697	102,696	1,001,753	18
Jan-18	11,725	10,100	11,150	63,721	144,536	1,577,515	22
Feb-18	11,775	10,100	11,125	50,769	123,175	1,343,811	19
Mar-18	11,425	9,550	10,350	53,664	140,481	1,463,936	21
Apr-18	11,025	9,200	9,650	52,919	103,791	1,046,206	21
May-18	9,650	8,250	8,400	55,697	141,070	1,233,040	20
Jun-18	8,825	7,000	7,125	41,034	124,680	1,015,971	13
Jul-18	7,850	6,500	7,600	47,998	115,668	840,181	22
Aug-18	9,575	7,600	9,450	66,814	347,167	3,048,542	21
Sep-18	9,925	8,500	9,925	50,271	110,972	1,004,887	19
Oct-18	9,925	8,550	9,000	62,337	276,065	2,478,090	23
Nov-18	12,225	9,000	12,025	102,181	254,712	2,675,109	21
Dec-18	12,175	11,100	11,500	61,877	141,680	1,645,785	18
Jan-19	13,450	11,000	12,675	82,457	184,105	2,251,877	22

SMGR Semen Indonesia (Persero) Tbk.

Financial Data and Ratios

Public Accountant : Osman Bing Satrio & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	4,925,950	3,964,018	2,834,444	3,637,760	4,081,577
Receivables	3,432,557	3,628,641	4,018,284	4,995,015	6,032,228
Inventories	2,811,704	2,408,974	2,671,145	3,686,332	3,748,562
Current Assets	11,648,545	10,538,704	10,373,159	13,801,819	15,185,189
Fixed Assets	20,221,067	25,167,683	30,864,750	32,523,310	32,962,658
Other Assets	326,264	360,109	347,866	351,743	356,674
Total Assets	34,314,666	38,153,119	44,226,896	48,963,503	50,775,764
Growth (%)		11.19%	15.92%	10.71%	3.70%

Current Liabilities	5,273,269	6,599,190	8,151,673	8,803,577	8,821,641
Long Term Liabilities	4,038,945	4,113,131	5,500,831	9,720,874	10,266,270
Total Liabilities	9,312,214	10,712,321	13,652,505	18,524,451	19,087,911
Growth (%)		15.04%	27.45%	35.69%	3.04%

Authorized Capital	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Paid up Capital	593,152	593,152	593,152	593,152	593,152
Paid up Capital (Shares)	5,932	5,932	5,932	5,932	5,932
Par Value	100	100	100	100	100
Retained Earnings	21,630,157	23,814,977	26,527,985	26,733,361	28,015,040
Total Equity	25,002,452	27,440,798	30,574,391	30,439,052	31,687,852
Growth (%)		9.75%	11.42%	-0.44%	4.10%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	26,987,035	26,948,004	26,134,306	27,813,664	21,455,291
Growth (%)		-0.14%	-3.02%	6.43%	

Cost of Revenues	15,388,431	16,302,008	16,278,434	19,854,065	15,115,811
Gross Profit	11,598,604	10,645,996	9,855,872	7,959,599	6,339,480
Expenses (Income)	4,507,838	4,795,073	4,771,251	5,213,052	3,595,441
Operating Profit	-	-	-	-	-
Growth (%)					

Other Income (Expenses)	-	-	-	-	-
Income before Tax	7,090,766	5,850,923	5,084,622	2,746,546	2,744,039
Tax	1,517,189	1,325,482	549,585	703,520	674,719
Profit for the period	5,573,577	4,525,441	4,535,037	2,043,026	2,069,320
Growth (%)		-18.81%	0.21%	-54.95%	

Period Attributable	5,565,858	4,521,491	4,521,596	2,014,015	2,087,357
Comprehensive Income	5,587,346	4,662,164	4,368,344	1,707,594	2,074,657
Comprehensive Attributable	5,576,106	4,599,417	4,395,314	1,688,438	2,040,930

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	220.90	159.70	127.25	156.78	172.14
Dividend (Rp)	375.34	304.91	-	135.83	-
EPS (Rp)	938.35	762.28	762.30	339.54	351.91
BV (Rp)	4,215.18	4,626.27	5,154.56	5,131.75	5,342.28
DAR (X)	0.27	0.28	0.31	0.38	0.38
DER(X)	0.37	0.39	0.45	0.61	0.60
ROA (%)	16.24	11.86	10.25	4.17	4.08
ROE (%)	22.29	16.49	14.83	6.71	6.53
GPM (%)	42.98	39.51	37.71	28.62	29.55
OPM (%)	-	-	-	-	-
NPM (%)	20.65	16.79	17.35	7.35	9.64
Payout Ratio (%)	40.00	40.00	-	40.00	-
Yield (%)	2.32	2.67	-	1.37	-

*US\$ Rate (BI), Rp 12,436 13,794 13,436 13,548 14,929

