

# UNVR Unilever Indonesia Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
 Industry Sector : Consumer Goods Industry (5)  
 Industry Sub Sector : Cosmetics And Household (54)

## As of 31 January 2019

Individual Index : 255,977.064  
 Listed Shares : 7,630,000,000  
 Market Capitalization : 381,500,000,000,000

5 | 381.5T | 5.14% | 31.97%  
 17 | 28.2T | 1.36% | 47.31%

### COMPANY HISTORY

Established Date : 16-Apr-1905  
 Listing Date : 11-Jan-1982 (IPO Price: 3,175)  
 Underwriter IPO :  
 PT Aseam Indonesia  
 PT Inter-Pacific Securities  
 PT Aseam Indonesia  
 PT Danareksa Sekuritas  
 PT Merchant Investment Corporation  
 PT Merincorp S.I.  
 PT Danareksa  
 Securities Administration Bureau :  
 PT Sharestar Indonesia

### BOARD OF COMMISSIONERS

1. Maurits Daniel Rudolf Lalisang
2. Alexander Steven Rusli \*)
3. Erry Firmansyah \*)
4. Hikmahanto Juwana \*)
5. Mahendra Siregar \*)

\*) Independent Commissioners

### BOARD OF DIRECTORS

1. Hemant Bakshi
2. Amparo Cheung Aswin
3. Enny Hartati
4. Hernie Raharja
5. Ira Noviarti
6. Jochanan Senf
7. Sancoyo Antarikso
8. Vikas Gupta
9. Vikram Kumaraswamy
10. Willy Saelan

### AUDIT COMMITTEE

1. Erry Firmansyah
2. Dwi Martani
3. Haryanto Sahari

### CORPORATE SECRETARY

Sancoyo Antarikso

### HEAD OFFICE

Green Office Park Kav.3  
 Jl. BSD Boulevard Barat, BSD City  
 Tangerang 15345  
 Phone : (021) 8082-7000  
 Fax : (021) 8082-7002  
 Homepage : www.astragraphia.co.id  
 Email : unvr.indonesia@unilever.com

### SHAREHOLDERS (December 2018)

1. Unilever Indonesia Holding BV 6,484,877,500 : 84.99%
2. Public (<5%) 1,145,122,500 : 15.01%

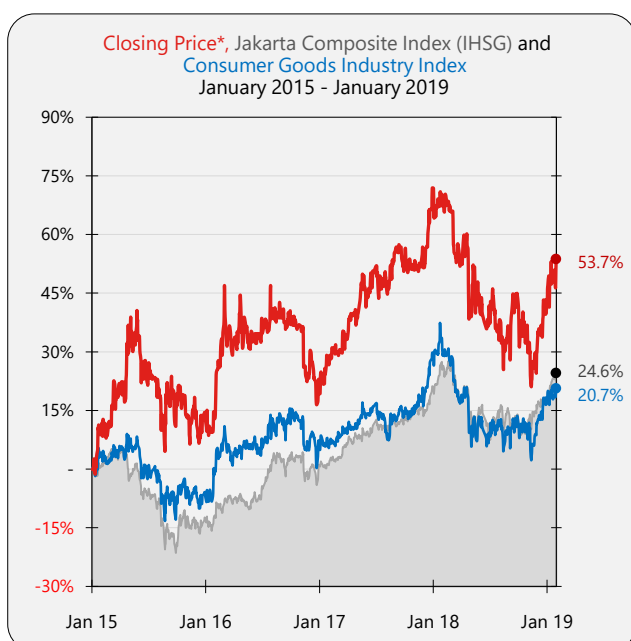
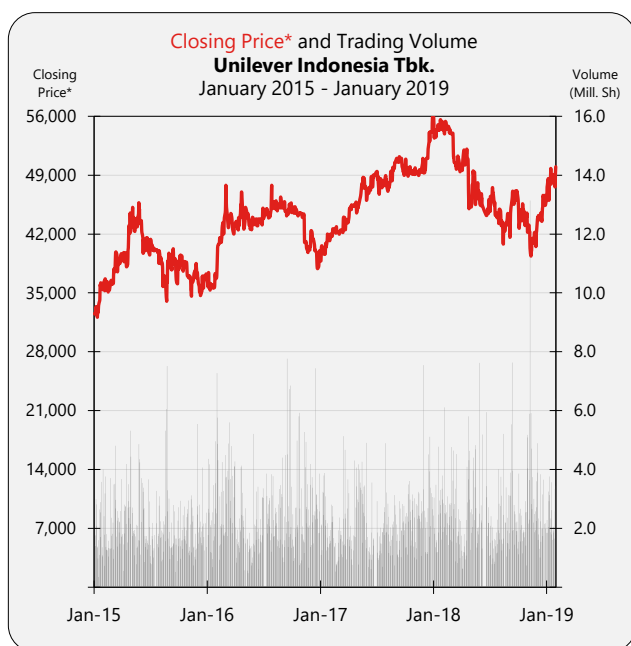
### DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash		Recording Date	Payment Date	F/I
	Shares	Dividend	Cum Date	Ex Date			
2000		200.00	28-Nov-00	29-Nov-00	4-Dec-00	18-Dec-00	I
2000		490.00	12-Jul-01	13-Jul-01	18-Jul-01	1-Aug-01	F
2001		250.00	19-Nov-01	20-Nov-01	23-Nov-01	7-Dec-01	I
2001		250.00	28-Jan-02	29-Jan-02	1-Feb-02	18-Feb-02	I
2001		350.00	17-Jul-02	18-Jul-02	23-Jul-02	6-Aug-02	F
2001		300.00	5-Nov-02	6-Nov-02	8-Nov-02	22-Nov-02	I
2002		400.00	11-Feb-03	13-Feb-03	17-Feb-03	4-Mar-03	I
2002		500.00	16-Jul-03	17-Jul-03	21-Jul-03	4-Aug-03	F
2003		50.00	17-Feb-04	18-Feb-04	20-Feb-04	5-Mar-04	I
2003		80.00	15-Jul-04	16-Jul-04	20-Jul-04	3-Aug-04	F
2004		70.00	2-Dec-04	3-Dec-04	6-Dec-04	17-Dec-04	I
2004		60.00	4-Mar-05	7-Mar-05	9-Mar-05	24-Mar-05	I
2004		80.00	8-Jul-05	11-Jul-05	13-Jul-05	27-Jul-05	F
2005		60.00	5-Dec-05	6-Dec-05	8-Dec-05	21-Dec-05	I
2005		120.00	22-Jun-06	23-Jun-06	27-Jun-06	11-Jul-06	F
2006		80.00	29-Nov-06	30-Nov-06	4-Dec-06	18-Dec-06	I
2006		125.00	22-Jun-07	25-Jun-07	27-Jun-07	11-Jul-07	F
2007		90.00	28-Nov-07	29-Nov-07	3-Dec-07	14-Dec-07	I
2007		167.00	26-Jun-08	27-Jun-08	1-Jul-08	11-Jul-08	F
2008		95.00	26-Nov-08	27-Nov-08	1-Dec-08	15-Dec-08	I
2008		220.00	26-Jun-09	29-Jun-06	1-Jul-09	14-Jul-09	F
2009		100.00	25-Nov-09	26-Nov-09	1-Dec-09	15-Dec-09	I
2009		299.00	28-Jun-10	29-Jun-10	1-Jul-10	13-Jul-10	F
2010		100.00	26-Nov-10	29-Nov-10	1-Dec-10	15-Dec-10	I
2010		344.00	27-Jun-11	28-Jun-11	1-Jul-11	13-Jul-11	F
2011		250.00	6-Dec-11	7-Dec-11	9-Dec-11	15-Dec-11	I
2011		296.00	27-Jun-12	28-Jun-12	2-Jul-12	13-Jul-12	F
2012		300.00	10-Dec-12	11-Dec-12	13-Dec-12	20-Dec-12	I
2012		334.00	28-Jun-13	1-Jul-13	3-Jul-13	16-Jul-13	F
2013		330.00	2-Dec-13	3-Dec-13	5-Dec-13	12-Dec-13	I
2013		371.00	26-Jun-14	27-Jun-14	1-Jul-14	15-Jul-14	F
2014		336.00	2-Dec-14	3-Dec-14	5-Dec-14	12-Dec-14	I
2015		342.00	1-Dec-15	2-Dec-15	4-Dec-15	17-Dec-15	I
2015		424.00	21-Jun-16	22-Jun-16	24-Jun-16	15-Jul-16	F
2016		375.00	5-Dec-16	6-Dec-16	8-Dec-16	22-Dec-16	I
2016		460.00	5-Jul-17	6-Jul-17	10-Jul-17	20-Jul-17	F
2017		410.00	29-Nov-17	30-Nov-17	5-Dec-17	20-Dec-17	I
2017		505.00	31-May-18	4-Jun-18	6-Jun-18	22-Jun-18	F
2018		410.00	15-Nov-18	16-Nov-18	21-Nov-18	5-Dec-18	I

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	9,200,000	11-Jan-82	11-Jan-82
2.	Bonus Shares	1,533,334	15-Dec-89	15-Dec-89
3.	Bonus Shares	717,891	22-Sep-93	22-Sep-93
4.	Company Listing	64,848,775	2-Jan-98	2-Jan-98
5.	Stock Split	686,700,000	6-Nov-00	6-Nov-00
6.	Stock Split	6,867,000,000	3-Sep-03	3-Sep-03

# UNVR Unilever Indonesia Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	505	611	505	603	58
Value (Billion Rp)	19,403	26,108	23,813	28,343	2,812
Frequency (Thou. X)	624	712	561	885	93
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	46,000	47,800	55,975	58,100	50,000
Low	32,100	35,300	38,800	38,900	45,425
Close	37,000	38,800	55,900	45,400	50,000
Close*	37,000	38,800	55,900	45,400	50,000

PER (X)	48.24	46.74	60.89	35.57	41.88
PER Industry (X)	17.71	23.77	18.48	24.94	36.52
PBV (X)	58.48	46.67	82.44	38.62	50.34

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	36,275	32,100	35,825	35,934	40,100	1,368,300	21
Feb-15	37,000	34,850	36,000	40,106	34,539	1,238,699	19
Mar-15	40,500	35,750	39,650	50,052	51,654	1,975,029	22
Apr-15	44,500	37,675	42,600	63,276	53,485	2,155,514	21
May-15	46,000	42,150	43,300	46,562	41,628	1,831,169	19
Jun-15	43,700	39,300	39,500	64,240	45,770	1,889,850	21
Jul-15	41,375	38,100	40,000	48,134	32,657	1,306,892	19
Aug-15	40,400	33,000	39,725	58,033	51,971	1,908,691	20
Sep-15	40,250	35,350	38,000	54,837	34,163	1,307,719	21
Oct-15	40,000	37,000	37,000	65,118	39,538	1,523,171	21
Nov-15	38,500	34,500	36,750	50,036	39,978	1,471,337	21
Dec-15	37,825	34,150	37,000	47,897	39,437	1,426,482	19
Jan-16	37,500	35,300	36,700	61,635	48,570	1,758,009	20
Feb-16	46,175	36,050	44,525	61,609	60,547	2,467,245	20
Mar-16	47,800	41,975	42,925	83,827	71,335	3,117,613	21
Apr-16	47,300	42,025	42,575	61,443	42,830	1,895,250	21
May-16	45,150	42,350	43,100	47,603	28,908	1,256,175	20
Jun-16	45,600	42,800	45,075	49,805	44,188	1,922,485	22
Jul-16	47,800	43,625	45,050	54,039	41,226	1,845,188	16
Aug-16	46,950	44,600	45,650	65,450	53,712	2,441,888	22
Sep-16	46,000	44,000	44,550	54,577	59,751	2,679,123	21
Oct-16	45,325	44,100	44,475	50,305	50,110	2,231,411	21
Nov-16	44,550	39,600	40,525	61,215	52,053	2,163,382	22
Dec-16	42,425	37,825	38,800	60,970	57,838	2,329,836	20
Jan-17	42,000	38,800	41,200	51,627	44,325	1,784,042	21
Feb-17	42,900	41,100	42,175	38,576	29,829	1,253,205	19
Mar-17	44,200	41,825	43,325	46,728	45,851	1,967,676	22
Apr-17	45,800	43,400	44,500	32,501	35,530	1,597,678	17
May-17	50,025	44,800	46,175	63,703	58,636	2,743,131	20
Jun-17	49,500	46,250	48,800	30,957	20,965	1,002,417	15
Jul-17	49,550	46,525	48,950	57,378	38,597	1,859,619	21
Aug-17	51,000	46,925	50,550	52,819	43,276	2,112,420	22
Sep-17	51,750	48,975	48,975	46,530	35,754	1,803,875	19
Oct-17	51,175	48,550	49,600	48,150	50,967	2,527,829	22
Nov-17	51,000	48,925	49,300	46,423	55,539	2,749,087	22
Dec-17	55,975	49,075	55,900	45,486	46,148	2,411,815	18
Jan-18	58,100	52,500	54,400	65,442	54,090	2,954,508	22
Feb-18	55,550	53,500	53,900	51,750	51,007	2,775,512	19
Mar-18	54,500	48,975	49,525	52,907	48,144	2,462,336	21
Apr-18	52,500	44,550	46,350	62,781	46,408	2,288,264	21
May-18	49,625	44,900	45,600	79,338	58,505	2,747,809	20
Jun-18	46,900	43,875	46,100	60,978	36,985	1,670,317	13
Jul-18	47,625	42,650	43,250	65,101	35,043	1,581,593	22
Aug-18	45,225	40,400	43,850	84,941	48,753	2,106,874	21
Sep-18	47,225	41,000	47,025	74,966	53,500	2,436,485	19
Oct-18	47,200	42,200	43,225	85,196	48,344	2,134,312	23
Nov-18	43,575	38,900	42,250	130,070	78,708	3,262,378	21
Dec-18	46,800	42,675	45,400	71,702	43,273	1,922,612	18
Jan-19	50,000	45,425	50,000	93,054	58,096	2,812,050	22

## Financial Data and Ratios

Public Accountant : Siddharta Widjaja & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	859,127	628,159	373,835	404,784	351,667
Receivables	3,052,260	3,602,272	3,809,854	4,854,798	5,103,406
Inventories	2,325,989	2,297,502	2,318,130	2,393,540	2,658,073
Current Assets	6,337,170	6,623,114	6,588,109	7,941,635	8,325,029
Fixed Assets	7,348,025	8,320,917	9,529,476	10,422,133	10,627,387
Other Assets	81,310	292,968	156,383	89,882	74,424
Total Assets	14,280,670	15,729,945	16,745,695	18,906,413	19,522,970
<b>Growth (%)</b>		10.15%	6.46%	12.90%	3.26%

Current Liabilities	8,864,832	10,127,542	10,878,074	12,532,304	11,134,786
Long Term Liabilities	817,056	775,043	1,163,363	1,200,721	810,051
Total Liabilities	9,681,888	10,902,585	12,041,437	13,733,025	11,944,837
<b>Growth (%)</b>		12.61%	10.45%	14.05%	-13.02%

Authorized Capital	76,300	76,300	76,300	76,300	76,300
Paid up Capital	76,300	76,300	76,300	76,300	76,300
Paid up Capital (Shares)	7,630	7,630	7,630	7,630	7,630
Par Value	10	10	10	10	10
Retained Earnings	4,426,482	4,655,060	4,531,958	5,001,088	7,405,833
Total Equity	4,598,782	4,827,360	4,704,258	5,173,388	7,578,133
<b>Growth (%)</b>		4.97%	-2.55%	9.97%	46.48%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18
Total Revenues	34,511,534	36,484,030	40,053,732	41,204,510	41,802,073
<b>Growth (%)</b>		5.72%	9.78%	2.87%	1.45%

Cost of Revenues	17,412,413	17,835,061	19,594,636	19,984,776	20,709,800
Gross Profit	17,099,121	18,648,969	20,459,096	21,219,734	21,092,273
Expenses (Income)	9,336,793	10,709,568	11,751,435	11,723,970	8,813,643
Operating Profit	7,762,328	7,939,401	8,707,661	9,495,764	12,278,630
<b>Growth (%)</b>		2.28%	9.68%	9.05%	29.31%

Other Income (Expenses)	-85,606	-109,911	-135,776	-124,103	-92,866
Income before Tax	7,676,722	7,829,490	8,571,885	9,371,661	12,185,764
Tax	1,938,199	1,977,685	2,181,213	2,367,099	3,076,319
Profit for the period	5,738,523	5,851,805	6,390,672	7,004,562	9,109,445
<b>Growth (%)</b>		1.97%	9.21%	9.61%	30.05%

Period Attributable	5,738,523	5,851,805	6,390,672	7,004,562	9,109,445
Comprehensive Income	5,738,523	5,864,386	5,957,507	7,107,230	9,386,195
Comprehensive Attributable	5,738,523	5,864,386	5,957,507	7,107,230	9,386,195

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18
Current Ratio (%)	71.49	65.40	60.56	63.37	74.77
Dividend (Rp)	336.00	766.00	835.00	915.00	410.00
EPS (Rp)	752.10	766.95	837.57	918.03	1,193.90
BV (Rp)	602.72	632.68	616.55	678.03	993.20
DAR (X)	0.68	0.69	0.72	0.73	0.61
DER(X)	2.11	2.26	2.56	2.65	1.58
ROA (%)	40.18	37.20	38.16	37.05	46.66
ROE (%)	124.78	121.22	135.85	135.40	120.21
GPM (%)	49.55	51.12	51.08	51.50	50.46
OPM (%)	22.49	21.76	21.74	23.05	29.37
NPM (%)	16.63	16.04	15.96	17.00	21.79
Payout Ratio (%)	44.67	99.88	99.69	99.67	34.34
Yield (%)	1.04	2.07	2.15	1.64	0.90

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,542
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