



PT SARATOGA INVESTAMA SEDAYA Tbk.
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Tanggal/Date : 9 Oktober/October 2015
No. Ref. : 113/CorpSec-SRTG/X/2015

Kepada Yth./To:

1. **Otoritas Jasa Keuangan**
Gedung Soemitro Djojohadikusumo,
Jalan Lapangan Banteng Timur No. 2-4,
Jakarta 10710
U.p/Attn: Kepala Eksekutif Pengawas Pasar Modal
2. **PT Bursa Efek Indonesia**
Gedung Bursa Efek Indonesia Tower 2, Lt. 5
Jl. Jenderal Sudirman Kav. 52-53
Jakarta, 12910
U.p/Attn: Direktur Penilaian Perusahaan Sektor Jasa

Perihal: Pemberitahuan terkait dengan Pengakhiran Rencana Transaksi Pengambilalihan PT Express Transindo Utama Tbk.

Re.: Notification relating to the Termination of the Proposed Acquisition of PT Express Transindo Utama Tbk.

Dengan hormat,

Dear Madam/Sir,

Merujuk pada:

With due observance of:

- (i) Peraturan Bapepam No. X.K.1, Lampiran Keputusan Ketua Bapepam No. Kep-86/PM/1996 tanggal 24 Januari 1996 tentang Keterbukaan Informasi Yang Harus Segera Diumumkan Kepada Publik; dan
- (ii) Surat kami No. Ref: 094/CorpSec-SRTG/VII/2015 tanggal 8 Juli 2015 perihal Pemberitahuan terkait dengan Penandatanganan Perjanjian Jual Beli Bersyarat atas Saham PT Express Transindo Utama Tbk. ("Express");

- (i) Bapepam Rule No. X.K.1, Attachment of Chairperson of Bapepam Decree No. KEP-86/PM/1996 dated 24 January 1996 on Disclosure of Information That Must Be Made To Public Immediately; and
- (ii) our letter No. Ref: 094/CorpSec-SRTG/VII/2015 dated on 8 July 2015 regarding Notification relating to the Signing of Conditional Sale and Purchase Agreement of Shares in PT Express Transindo Utama Tbk. ("Express");

Dengan ini kami, PT Saratoga Investama Sedaya Tbk. ("Perseroan") menyampaikan bahwa Perseroan bersama dengan PT Mitra Pinasthika Mustika Tbk. ("MPM") dan Golden Valley Advisors Inc. ("Golden Valley") di satu pihak (Perseroan, MPM dan Golden Valley bersama-sama disebut "Para Pembeli") dan PT Rajawali Corpora ("Rajawali"), di pihak lain (selanjutnya Para Pembeli dan Rajawali disebut "Para Pihak"), telah menandatangani Perjanjian Pengakhiran pada tanggal 7 Oktober 2015 ("Perjanjian Pengakhiran"), berdasarkan mana Para Pihak setuju untuk mengakhiri Perjanjian Jual Beli Bersyarat tanggal 6 Juli 2015 terkait rencana pembelian 1.094.310.000 lembar saham Express. Pengakhiran tersebut dilakukan disebabkan kondisi pasar yang tidak kondusif. Adapun pengakhiran tersebut berlaku efektif sejak tanggal 7 Oktober 2015.

We, PT Saratoga Investama Sedaya Tbk. ("Company") hereby inform you that the Company together with PT Mitra Pinasthika Mustika Tbk. ("MPM") and Golden Valley Advisors Inc. ("Golden Valley") on one hand (the Company, MPM and Golden Valley jointly referred to as the "Purchasers") and on the other hand PT Rajawali Corpora ("Rajawali") (the Purchaser and Rajawali jointly referred to as the "Parties"), have signed a Termination Agreement on 7 October 2015 ("Termination Agreement"), based on which the Parties agree to terminate the Conditional Sale and Purchase Agreement dated 6 July 2015 in relation to the plan to purchase 1,094,310,000 shares of Express. The termination was being made because of the volatile market conditions. The termination is effective as of 7 October 2015.



Demikian kami sampaikan. Atas perhatian dan *Thank for your attention and cooperation.*
kerjasamanya, kami mengucapkan terima kasih.

Hormat kami/*Sincerely Yours,*
PT Saratoga Investama Sedaya Tbk.

A handwritten signature in black ink, appearing to read "Ira Dompas", is written over a blue rectangular stamp. The stamp contains the SARATOGA logo and the text "PT SARATOGA INVESTAMA SEDAYA Tbk." in white.

Ira Dompas
Sekretaris Perusahaan
Corporate Secretary

Tembusan/Cc:

1. Direktur Penilaian Perusahaan Keuangan Sektor Jasa – Otoritas Jasa Keuangan
2. Kepala Divisi Penilaian Perusahaan Grup 1 – Bursa Efek Indonesia