



PT AirAsia Indonesia Tbk Final Year 2018 Financial Results (UNAUDITED)

PT AirAsia Indonesia Tbk
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PERIOD:	Oct - Dec 2018	Oct - Dec 2017	Variance	YTD 2018	YTD 2017	Variance
	IDR'000	IDR'000	%	IDR'000	IDR'000	%
Revenue	1,315,379,840	855,092,160	54%	4,199,140,762	3,768,679,118	11%
Operating expenses:						
- Staff costs	- 214,496,497	- 190,263,002	13%	- 757,001,581	- 718,303,898	5%
- Depreciation of property, plant and equipment	- 46,248,156	- 3,599,402	1185%	- 178,374,952	- 169,265,389	5%
- Aircraft fuel expenses	- 646,502,716	- 317,736,439	103%	- 1,868,450,452	- 1,219,858,772	53%
- Maintenance and overhaul	- 262,261,510	- 137,197,550	91%	- 711,956,148	- 549,734,504	30%
- User charges and other related expenses	- 263,579,827	- 32,392,590	714%	- 891,856,216	- 680,249,025	31%
- Aircraft operating lease expenses	- 251,141,077	- 145,384,448	73%	- 732,292,521	- 571,419,003	28%
- Other operating expenses	- 97,382,481	- 69,243,963	41%	- 384,740,334	- 313,763,969	23%
Other income	228,294,938	241,481,226	-5%	543,432,131	781,819,666	-30%
Operating profit	237,937,485	200,755,991	-219%	782,099,311	327,904,225	-339%
Finance income	438,123	1,237,962	-65%	2,955,817	4,790,572	-38%
Finance costs	- 17,024,783	- 16,811,982	1%	- 82,984,750	- 83,128,491	0%
Net operating profit	- 254,524,145	185,181,971	-237%	862,128,245	249,566,306	-445%
Foreign exchange gains	77,539,553	68,817,300	13%	136,289,767	98,483,710	-238%
Fair value losses on derivatives						
Profit before taxation	- 176,984,592	253,999,271	-170%	998,418,011	348,050,016	-387%
Taxation	- 95,016,816	- 284,590,329	-67%	91,109,127	813,639,639	-111%
Profit after taxation	- 272,001,408	30,591,058	789%	907,308,884	465,589,623	95%
EBITDAR	59,451,747	349,739,841	-83%	128,568,162	1,068,588,617	-88%
EBITDAR Margin	4.5%	40.9%	-36%	3.1%	28.4%	-25%
EBIT Margin	-18.1%	23.5%	-42%	-18.6%	8.7%	-27%

PERIOD:	Oct - Dec 2018	Oct - Dec 2017	Change %	YTD 2018	YTD 2017	Change %
Passengers Carried	1,724,836	1,108,130	56%	5,238,022	4,634,001	13%
Capacity	2,090,880	1,394,820	50%	6,412,860	5,547,960	16%
Seat Load Factor	82%	79%	4%	82%	84%	-2%
RPK (million)	2,332	1,588	47%	7,228	6,719	8%
ASK (million)	2,868	2,067	39%	8,880	8,055	10%
Average Fare (IDR)	594,789	607,639	-2%	621,530	641,542	-3%
Ancillary Income Per Pax (IDR)	171,029	171,594	0%	172,106	177,884	-3%
Unit Passenger Revenue (IDR)	765,818	779,233	-2%	793,636	819,427	-3%
Revenue / ASK (IDR)	460.57	417.75	10%	468.14	471.55	-1%
Revenue / ASK (US cents)	3.15	2.86	10%	3.28	3.31	-1%
Cost / ASK (IDR)	619.01	514.19	20%	624.70	544.72	15%
Cost / ASK (US cents)	4.23	3.52	20%	4.38	3.82	15%
Cost / ASK-ex Fuel (IDR)	391.20	360.47	9%	413.52	393.27	5%
Cost / ASK-ex Fuel (US cents)	2.67	2.46	9%	2.90	2.76	5%
Aircraft (end of period)	24	15	60%	24	15	60%
Average Stage Length (km)	1,369	1,352	1%	1,349	1,343	0%
Number of Flights	11,616	7,749	50%	35,627	30,822	16%
Fuel Consumed (Barrels)	522,194	472,465	11%	1,916,476	1,699,213	13%
Average Fuel Price (US\$ / Barrel)	90	70	28%	85	64	32%

Hormat kami
 PT AirAsia Indonesia Tbk

Dendy Kurniawan
 Direktur Utama
 PT AirAsia Indonesia Tbk