

**PT. GRAHAMAS CITRAWISATA Tbk.
DAN ENTITAS ANAK / AND SUBSIDIARY
LAPORAN KEUANGAN KONSOLIDASIAN /
CONSOLIDATED FINANCIAL STATEMENTS**

Untuk periode – Periode Yang Berakhir
Pada Tanggal 30 September 2019 dan 31 Desember 2018 /
For The Periods Ended September 30, 2019 and December 31, 2018

**TIDAK DI AUDIT /
UNAUDITED**

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PT. GRAHAMAS CITRAWISATA Tbk.

SURAT PERNYATAAN DIREKSI TENTANG
TANGGUNG JAWAB ATAS
LAPORAN KEUANGAN KONSOLIDASIAN
PT. GRAHAMAS CITRAWISATA
UNTUK PERIODE YANG BERAKHIR
30 September 2019

DIRECTOR'S STATEMENT LETTER RELATING TO THE
RESPONSIBILITY ON THE CONSOLIDATED
FINANCIAL STATEMENTS OF
PT. GRAHAMAS CITRAWISATA
FOR THE PERIOD ENDED
SEPTEMBER 30, 2019

Kami yang bertanda tangan di bawah ini:

We, the undersigned:

1	Nama	:	Yusadha Adhimukti	:	Name	1
	Alamat	:	Medco Building II Lt. 4 Jl. Ampera Raya No. 18-20 Jakarta 12560 - Indonesia	:	Official Address	
	Alamat Domisili sesuai KTP	:	Jl. Kenanga Terusan No. 11 RT/RW 004/003 Kel. Cilandak Timur Kec. Pasar Minggu, Jakarta Selatan	:	Domicile as stated in ID Card	
	Nomor Telepon	:	(021) 7822057	:	Phone number	
	Jabatan	:	Direktur Utama / President Director	:	Position	
2	Nama	:	Chairul Anwar	:	Name	2
	Alamat	:	Medco Building II Lt. 4 Jl. Ampera Raya No. 18-20 Jakarta 12560 - Indonesia	:	Official Address	
	Alamat Domisili sesuai KTP	:	Belakang Pengadilan Uak Anyia RT/RW 004/001 Kel. Kubu Gulai Bancah Kec. Mandiangan K. Selayan, Bukittinggi	:	Domicile as stated in ID Card	
	Nomor Telepon	:	(021) 78220257	:	Phone number	
	Jabatan	:	Direktur Independen / Independent Director	:	Position	

Menyatakan bahwa :

State that:

1	Bertanggung jawab atas penyusunan dan penyajian laporan keuangan konsolidasian.	We are responsible for the preparation and presentation of the consolidated financial statements.	1
2	Laporan keuangan konsolidasian Perusahaan dan entitas anaknya telah disusun dan disajikan sesuai dengan prinsip akuntansi yang berlaku umum di Indonesia.	The consolidated financial statements of the Company and its subsidiaries have been prepared and presented in accordance with generally accepted accounting principles in Indonesia.	2
3	Semua informasi dalam laporan keuangan konsolidasian Perusahaan dan entitas anaknya telah dimuat secara lengkap dan benar. Laporan keuangan konsolidasian Perusahaan dan entitas anaknya tidak mengandung informasi atau fakta material yang tidak benar, dan tidak menghilangkan informasi atau fakta material.	All information contained in the consolidated financial statements of the Company and its subsidiaries have been fully and correctly disclosed. The consolidated financial statements of the Company and its subsidiaries do not contain any incorrect information or material fact, nor do they omit information or material facts	3
4	Bertanggung jawab atas sistem pengendalian internal dalam Perusahaan dan entitas anaknya.	We are responsible for the Company's and its subsidiaries internal control system.	4

Demikian pernyataan ini dibuat dengan sebenarnya.

This statement letter is made truthfully.

Jakarta, 30 September 2019 / Jakarta, September 30, 2019

Direktur Utama /
President Director

Direktur Independen /
Independent Director





Yusadha Adhimukti

Chairul Anwar

PT. GRAHAMAS CITRAWISATA Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
30 SEPTEMBER 2019 dan 31 Desember 2018
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT. GRAHAMAS CITRAWISATA Tbk AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
September 30, 2019 AND December 31, 2018
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	30 September / September 30, 2019	31 Desember/ December 31, 2018	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	3	466.954.950	911.181.948	Cash and cash equivalents
Piutang usaha - pihak ketiga (Setelah dikurangi cadangan kerugian penurunan nilai per 30 Juni 2019 dan 31 Desember 2018 masing-masing sebesar Rp Nihil dan Rp Nihil	4	680.143.652	432.118.104	Trade receivable - third parties (Net of allowance for impairment losses per June 30, 2019 and Dec 31, 2018 amounted to Rp Nil and Rp Nil, respectively
Piutang lain-lain				Other receivables
Pihak ketiga	5	164.432.187	151.425.496	Third parties
Pihak berelasi	5,25	9.436.134.266	7.905.426.881	Related parties
Persediaan	6	343.900.618	144.263.128	Inventories
Biaya dibayar dimuka	7	217.970.662	432.577.108	Prepaid expenses
Jumlah Aset Lancar		<u>11.309.536.336</u>	<u>9.976.992.665</u>	Total Current Assets
ASET TIDAK LANCAR				NON - CURRENT ASSETS
Aset tetap (Setelah dikurangi akumulasi penyesuaian per 30 September 2019 sebesar Rp 41.917.204.919 dan Rp 39.924.055.842 per 31 Desember 2018	8	23.626.292.755	24.247.361.767	Property, plant and equipment (Net of accumulated depreciation September 30, 2019 amounted to Rp 41.917.204.919 and Rp 39.924.055.842 in December 31, 2018
Aset pajak tangguhan	14c	1.989.292.322	1.914.090.572	Deferred tax assets
Aset lain-lain	9	11.420.000	11.420.000	Other assets
Jumlah Aset Tidak Lancar		<u>25.627.005.076</u>	<u>26.172.872.339</u>	Total Non - Current Assets
JUMLAH ASET		<u>36.936.541.412</u>	<u>36.149.865.004</u>	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian yang merupakan bagian tak terpisahkan dari laporan keuangan konsolidasian
PT. GRAHAMAS CITRAWISATA Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
30 SEPTEMBER 2019 DAN 31 Desember 2018 (Lanjutan)
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

The accompanying notes to the consolidated financial statements which are an integral part of these consolidated financial statements
PT. GRAHAMAS CITRAWISATA Tbk AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2019 AND December 31, 2018 (Continued)
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	31 September/ September 31, 2019	31 Desember/ December 31, 2018	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang usaha - pihak ketiga	10	993.174.167	593.106.067	Trade payables - third parties
Beban yang masih harus dibayar	11	4.133.746.785	3.571.889.856	Accrued expenses
Utang pajak	14a	581.927.777	676.161.818	Taxes payable
Liabilitas jangka panjang yang jatuh tempo dalam satu tahun				Current maturities of long-term liabilities
Utang bank	17	6.558.694.546	3.399.005.104	Bank loan
Utang sewa pembiayaan	12	218.000.527	200.371.709	Finance lease payable
Pendapatan diterima dimuka	16	-	-	Prepaid income
Liabilitas keuangan jangka pendek lainnya				Other short-term financial liabilities
Pihak ketiga	13	4.775.495.038	5.197.684.424	Third parties
Pihak berelasi	15,25	1.417.354.738	1.471.354.738	Related parties
Jumlah Liabilitas Jangka Pendek		<u>18.678.393.578</u>	<u>15.109.573.716</u>	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON CURRENT LIABILITIES
Utang bank	17	10.758.427.735	12.075.609.562	Bank loan
Utang sewa pembiayaan	12	401.266.395	566.852.978	Finance lease payable
Pendapatan diterima dimuka	16	-	-	Unearned income
Liabilitas imbalan kerja	18	1.903.826.789	1.973.700.000	Employee benefit liabilities
Jumlah Liabilitas Jangka Panjang		<u>13.063.520.919</u>	<u>14.616.162.540</u>	Total Non Current Liabilities
JUMLAH LIABILITAS		<u>31.741.914.497</u>	<u>29.725.736.256</u>	TOTAL LIABILITIES
EKUITAS				EQUITY
Modal dasar 187.500.000 saham, nilai nominal Rp 800 (dalam satuan Rupiah) per saham.	19			Authorized capital 187,500,000 share, nominal value Rp 800 (in Rupiah) per share
Modal ditempatkan dan disetor 58.839.958 lembar saham		47.071.966.400	47.071.966.400	Issued and paid 58.839.958 shares
Premi saham		33.600	33.600	Premium shares
Penghasilan komprehensif lain		944.837.250	944.837.250	Other comprehensive income
Saldo rugi		<u>-42.823.210.335</u>	<u>-41.593.708.502</u>	Accumulated losses
Ekuitas yang dapat diatribusikan kepada pemilik entitas induk		5.193.626.915	6.423.128.748	Equity attributable to the company
Kepentingan non pengendali	20	1.000.000	1.000.000	Non controlling interest
JUMLAH EKUITAS		<u>5.194.626.915</u>	<u>6.424.128.748</u>	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS		<u>36.936.541.412</u>	<u>36.149.865.004</u>	TOTAL LIABILITIES AND EQUITY

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Catatan atas laporan keuangan konsolidasian yang merupakan bagian tak terpisahkan dari laporan keuangan konsolidasian

The accompanying notes to the consolidated financial statements which are an integral part of these consolidated financial statements

PT. GRAHAMAS CITRAWISATA Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI
KOMPREHENSIF KONSOLIDASIAN
UNTUK TAHUN-TAHUN YANG BERAKHIR
PADA TANGGAL 30 SEPTEMBER 2019 DAN 31 DESEMBER 2018
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT. GRAHAMAS CITRAWISATA Tbk AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF
COMPREHENSIVE INCOME
FOR THE YEARS ENDED
SEPTEMBER 30, 2019 AND DECEMBER 31, 2018
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	30 September / September 31, 2019	30 September / September 31, 2018	
PENDAPATAN	21	21.672.859.704	22.966.934.578	REVENUES
BEBAN POKOK PENDAPATAN	22	7.808.806.314	8.116.778.256	COST OF SALES
LABA BRUTO		13.864.053.390	14.850.156.322	GROSS PROFIT
BEBAN USAHA				OPERATING EXPENSES
Beban pemasaran	23	916.245.189	963.573.249	Marketing expenses
Beban umum dan administrasi	24	9.836.286.005	9.780.252.937	General and administrative expenses
		<u>10.752.531.194</u>	<u>10.743.826.186</u>	
PENDAPATAN (BEBAN) LAIN-LAIN				OTHERS INCOME (EXPENSES)
Laba penjualan aset tetap		-	-	Gain on sale of fixed assets
Pendapatan bunga		1.476.924	1.092.115	Interest income
Biaya bank		-14.796.604	-3.985.000	Bank expenses
Beban bunga		-1.436.908.841	-1.502.502.399	Interest expenses
Lain-lain - bersih		-2.890.795.508	-2.721.274.871	Others - net
Jumlah Pendapatan (Beban) Lain-lain		<u>-4.341.024.030</u>	<u>-4.226.670.155</u>	Total Other Income (Expense)
Laba (Rugi) Sebelum Pajak Penghasilan		-1.229.501.833	-120.340.019	Income (Loss) Before Income Tax
PENGHASILAN (BEBAN) PAJAK				INCOME (EXPENSES) TAX
Pajak kini	14b	0	0	Current taxes
Pajak tangguhan	14c	0	0	Deferred taxes
Jumlah Penghasilan (Beban) Pajak		<u>0</u>	<u>0</u>	Total of Income (Expenses) Tax
LABA (RUGI) BERSIH TAHUN BERJALAN		-1.229.501.833	-120.340.019	GAIN (LOSS) FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN:				OTHER COMPREHENSIVE INCOME:
Keuntungan (kerugian) aktuarial dari program pensiun manfaat pasti	18	0	0	Gain (loss) from actuary program defined benefit pension
JUMLAH LABA KOMPREHENSIF		<u>-1.229.501.833</u>	<u>-120.340.019</u>	TOTAL COMPREHENSIVE INCOME
JUMLAH LABA KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:
Pemilik entitas induk		-1.229.501.833	-120.340.019	Owners of the Companies
Kepentingan non pengendali		0	0	Non controlling interest
LABA (RUGI) BERSIH		<u>-1.229.501.833</u>	<u>-120.340.019</u>	NET INCOME (LOSS)
LABA (RUGI) BERSIH PER SAHAM DASAR DAN DILUSIAN	29	<u>(20,90)</u>	<u>(2,05)</u>	EARNING (LOSS) PER SHARES AND DILUTED

Catatan atas laporan keuangan konsolidasian yang merupakan bagian tak terpisahkan dari laporan keuangan konsolidasian

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PT. GRAHAMAS CITRAWISATA Tbk DAN ENTITAS ANAK
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
UNTUK TAHUN-TAHUN YANG BERAKHIR
PADA TANGGAL 30 SEPTEMBER 2019 DAN 31 DESEMBER 2018
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT. GRAHAMAS CITRAWISATA Tbk AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE YEARS ENDED
SEPTEMBER 30, 2019 AND DECEMBER 31, 2018
(Expressed in Rupiah, unless otherwise stated)

	Modal saham/ <i>Capital stock</i>	Agio saham/ <i>Capital paid in excess of par value</i>	Saldo laba belum ditentukan penggunaannya/ <i>Unappropriated of retained earnings</i>	Pendapatan komprehensif lain/ <i>Other comprehensive income</i>	Jumlah/ <i>Total</i>	Kepentingan Non Pengendali/ <i>Non-controlling Interest</i>	Jumlah Ekuitas <i>Total Equity (Deficit)</i>	
Saldo pada tanggal 1 Januari 2017	47.071.966.400	33.600	-41.009.991.486	947.704.000	7.009.712.514	1.000.000	7.010.712.514	<i>Balance as of January 1, 2017</i>
Laba periode berjalan	-	-	563.469.637	-	563.469.637	-	563.469.637	<i>Profit for current period</i>
Keuntungan (kerugian) aktuarial atas liabilitas imbalan pasca kerja	-	-	-	-228.472.000	-228.472.000	-	-228.472.000	<i>Gains (losses) on actuarial liabilities post-employment benefits</i>
Saldo pada tanggal 31 Desember 2017	47.071.966.400	33.600	-40.446.521.849	719.232.000	7.344.710.151	1.000.000	7.345.710.151	<i>Balance as of December 31, 2017</i>
Rugi periode berjalan	-	-	-1.147.186.652	-	-1.147.186.652	-	-1.147.186.652	<i>Loss for current period</i>
Keuntungan (kerugian) aktuarial atas liabilitas imbalan pasca kerja	-	-	-	225.605.250	225.605.250	-	225.605.250	<i>Gains (losses) on actuarial liabilities post-employment benefits</i>
Saldo pada tanggal 31 Desember 2018	47.071.966.400	33.600	-41.593.708.501	944.837.250	6.423.128.749	1.000.000	6.424.128.749	<i>Balance as of December 31, 2018</i>
Laba periode berjalan	-	-	-1.229.501.833	-	-1.229.501.833	-	-1.229.501.833	<i>Profit for current period</i>
Keuntungan (kerugian) aktuarial atas liabilitas imbalan pasca kerja	-	-	-	0	0	-	0	<i>Gains (losses) on actuarial liabilities post-employment benefits</i>
Saldo pada tanggal 30 September 2019	47.071.966.400	33.600	-42.823.210.335	944.837.250	5.193.626.915	1.000.000	5.194.626.915	<i>Balance as of September 30, 2019</i>

Catatan atas laporan keuangan konsolidasian yang merupakan bagian tak terpisahkan dari laporan keuangan konsolidasian

The accompanying notes to the consolidated financial statements which are an integral part of these consolidated financial statements

PT. GRAHAMAS CITRAWISATA Tbk DAN ENTITAS ANAK
LAPORAN ARUS KAS KONSOLIDASIAN
UNTUK TAHUN-TAHUN YANG BERAKHIR
PADA TANGGAL 30 SEPTEMBER 2019 DAN 31 DESEMBER 2018
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT. GRAHAMAS CITRAWISATA Tbk AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED
SEPTEMBER 30, 2019 AND DECEMBER 31, 2018
(Expressed in Rupiah, unless otherwise stated)

	30 SEPTEMBER/ SEPTEMBER 31, 2019	30 September/ September 30, 2018	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari operasional	21.424.834.156	22.628.049.572	Cash receipts from operational
Pembayaran kepada pihak ketiga	-4.652.192.645	-4.490.971.362	Payment to third parties
Pembayaran kepada pegawai	-7.283.119.095	-7.326.993.040	Payment to third employees
Pembayaran beban usaha	-4.394.920.245	-4.613.939.471	Payment to operating expenses
Pembayaran lainnya	-3.609.914.814	-3.971.647.286	Other payment
Arus kas bersih diperoleh dari (digunakan untuk) aktivitas operasi	<u>1.484.687.358</u>	<u>2.224.498.413</u>	Total net cash provided by (used in) operating activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penjualan aset tetap	-	-	Selling of fixed assets
Perolehan aset tetap	(1.372.080.064)	-6.102.881	Acquisition of fixed assets
Arus kas bersih diperoleh dari (digunakan untuk) aktivitas investasi	<u>-1.372.080.064</u>	<u>-6.102.881</u>	Total net cash provided by (used in) investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Pinjaman pihak yang berelasi	0	0	Related parties loan
Penerimaan utang pihak yang berelasi	-1.584.707.385	356.373.535	Approval payable from related parties
Sewa pembiayaan	-147.957.765	-127.757.143	Lease payables
Pinjaman bank	1.842.507.615	-2.925.000.000	Bank loan
Arus kas bersih diperoleh dari (digunakan untuk) aktivitas pendanaan	<u>109.842.465</u>	<u>-2.696.383.608</u>	Total net cash provided by (used in) funding activities
PENURUNAN BERSIH KAS DAN SETARA KAS	222.449.759	-477.988.076	NET DECREASE IN CASH AND CASH EQUIVALENTS
SALDO KAS DAN SETARA KAS AWAL TAHUN	<u>911.181.948</u>	<u>593.690.769</u>	BEGINNING BALANCE OF CASH AND CASH EQUIVALENTS
SALDO KAS DAN SETARA KAS AKHIR TAHUN	<u><u>1.133.631.707</u></u>	<u><u>115.702.694</u></u>	ENDING BALANCE OF CASH AND CASH EQUIVALENTS
Saldo kas dan setara kas pada akhir tahun terdiri dari:			Cash and cash equivalents at the end of the year consists of:
Kas	19.775.943	27.108.937	Cash on hand
Bank	447.179.007	88.593.757	Cash in banks
Jumlah	<u><u>466.954.950</u></u>	<u><u>115.702.694</u></u>	Total

Catatan atas laporan keuangan konsolidasian yang merupakan bagian tak terpisahkan dari laporan keuangan konsolidasian

The accompanying notes to the consolidated financial statements which are an integral part of these consolidated financial statements