



## ANNOUNCEMENT TO THE SHAREHOLDERS PT CIKARANG LISTRINDO TBK (“COMPANY”)

Company’s Board of Directors hereby announces to its shareholders that pursuant to Result of Joint Meeting of the Company’s Board of Commissioners and Directors dated 6 December 2019, the Company has decided and approved to distribute an interim dividend for the financial year 2019, of which the source of fund comes from the Company’s retained earnings (“Interim Dividend”), in the amount of US\$27,977,745 (twenty seven million nine hundred seventy seven thousand seven hundred forty five US Dollars). The amount of cash dividend per share will be determined after taking into account the shares buyback by the Company on the date of entitled shareholders list for dividend (“Recording Date”) on 18 December 2019.

Schedule of the Interim Dividend distribution is as follow:

No.	Description	Date
a.	Cum Dividend in Regular and Negotiation Market	16 December 2019
b.	Ex Dividend in Regular and Negotiation Market	17 December 2019
c.	Cum Dividend in Cash Market	18 December 2019
d.	Ex Dividend in Cash Market	19 December 2019
e.	Recording Date (Date of entitled shareholders list for dividend (“Entitled Shareholders”))	18 December 2019
f.	Dividend Payment	27 December 2019

Interim Dividend distribution procedure:

1. This announcement constitutes an official notification from the Company, and the Company does not issue any specific announcement to the Shareholders.
2. The Interim Dividend will be distributed to the Shareholders whose names are listed in the Shareholders Register of the Company on 18 December 2019 and/or shareholders listed in the sub-securities account in PT Kustodian Sentral Efek Indonesia (Indonesian Central Securities Depository/“KSEI”) at the close of trading day on 18 December 2019 (“Recording Date”).
3. Distribution of Interim Dividend to Entitled Shareholders will be made in Rupiah by using reference to Bank Indonesia middle rate at the Joint Meeting of Board of Commissioners and Directors date (6 December 2019), which is US\$1 = Rp14.037.

Accordingly, the amount of interim dividend to be paid to all shareholders of the Company of 16,087,156,000 shares on the payment date (27 December 2019), denominated in rupiah is amounting to Rp392,723,606,565 (three hundred ninety two billion seven hundred twenty three million six hundred six thousand five hundred sixty five Rupiah), of which the amount of cash dividend per share will be determined after taking into account the shares buyback by the Company on Recording Date of 18 December 2019.

4. For those Entitled Shareholders whose shares are registered in the collective custody at KSEI, payment of cash dividend will be made through KSEI and will be distributed to the account of its Securities Company and/or Custodian Bank on 27 December 2019. Proof of payment of cash dividends will be delivered by KSEI to Entitled Shareholders through its Securities Company or Custodian Bank whereby the Entitled Shareholders opened their accounts. Whereas for those Entitled Shareholders whose shares are not kept in the collective custody of KSEI, cash dividend payments will be transferred to the each Entitled Shareholders’ account.

5. The Interim Dividend payment will be subject to tax in accordance with the prevailing taxation regulations. The amount of tax charged shall be borne by the Entitled Shareholders and will be deducted from the total cash dividends due to Entitled Shareholders.
6. Entitled Shareholders who are Domestic Corporate Tax payer and have not submit the Taxpayer Identification Number (Nomor Pokok Wajib Pajak /"NPWP") are requested to submit NPWP to KSEI or the Share Registrar (Biro Administrasi Efek/"Share Registrar"), PT Datindo Entrycom, Jl. Hayam Wuruk No. 28, Jakarta 10120 at the latest on 18 December 2019 at 4.00 PM Indonesia Western Standard Time, without NPWP, payment of cash dividend to Domestic tax payer shall be subject to higher income tax rates that is more than 100% of the normal rate.
7. Entitled Shareholders who are Foreign Taxpayers and intend to use the tariff based on the Approval of Avoidance of Double Taxation (Persetujuan Penghindaran Pajak Berganda/ "P3B"), are obliged to comply with Regulation of the Directorate General of Taxation No. PER-25/PJ/2018 regarding Procedure for the Application of Agreement on the Avoidance of Double Taxation and submit the record evidence document or the receipt of DGT/SKD which has been uploaded onto the website of the Directorate General of Taxes to KSEI or Share Registrar in accordance with the rules and regulations of KSEI, in the absence of such form, the cash dividend will be deducted by Income Tax Article 26 at the rate of 20%.
8. For the Entitled Shareholders whose shares are kept in the collective custody of KSEI, the tax receipt of the cash dividend can be collected at the Securities Company and/or Custodian Bank where the Entitled Shareholders opened their accounts, and for the script Entitled Shareholders, tax receipt can be collected at Share Registrar starting 27 January 2020.

Jakarta, 9 December 2019  
PT Cikarang Listrindo Tbk  
Board of Directors