

PT TRIWIRA INSANLESTARI Tbk

Jakarta, 22 October 2020

Number : 053/Direksi/TRIL-OJK/X/2020
Attachment : - Proof of Information Disclosure Advertisement
- Supporting Documents
Subject : Report on Material Information or Facts

To.

Otoritas Jasa Keuangan

Gedung Soemitro Djohadikusumo
Jl. Lapangan Banteng Timur 2-4
Jakarta – 10710

Up. Kepala Eksekutif Pengawas Pasar Modal

To.

PT Bursa Efek Indonesia

Gedung Bursa Efek Indonesia
Jl. Jend. Sudirman Kav.52-53 Jakarta 12190

Up. Direktur Penilaian Perusahaan

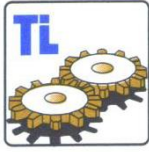
Sincerely,

In connection with the Regulation of the Financial Services Authority (“OJK”) No 31 / POJK.04 / 2015 concerning Disclosure of Material Information or Facts by Issuers or Public Companies dated December 16, 2015 and IE Regulations Attachment to the Decree of the Board of Directors of PT Bursa Efek Indonesia No. : KEP- 306 / BEJ / 07-2004 dated 19 July 2014 concerning Obligations to Submit Information, we hereby for and on behalf of the company submit a Report of Information or Material Facts as follows:

Name of Issuer : PT Triwira Insanlestari Tbk (“Company”)
Line of Business : Carrying out business activities as an Importer & Supplier in the field of equipment and supplies work safety (safety equipment), technical automotive tools, machinery and technical hardware
Phone : (021) - 8282712
E-mail address : corsec@triwirainsanlestari.com

1.	Event Date	20 October 2020
2.	Type of Information or Material Facts	The Company invested in a 42% stake in PT Crownindo Unggul Permai (“CUP”), which was accompanied by a debt and innovation agreement.
3.	Description of Material Information or Facts	PT Crownindo Unggul Permai (“CUP”) is a Limited Liability Company established under the name PT Crownindo Unggulpermai, a limited liability company established under the laws of the Republic of Indonesia, domiciled in Jakarta. The Company was established based on the Deed of Establishment Number 27 dated June 5, 1990, drawn up before Winanto Wiryomartani, S.H., Notary in Jakarta (“Deed of Establishment”).

Correspondence Address: Gedung Guntur 45
JL. Guntur no 45, Setiabudi – Jakarta Telp 021 8282712



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In accordance with Article 3 of the Company's articles of association, the Company's business activities are in the fields of coal terminals, buying, selling, stacking and processing, and transporting coal.

CUP is domiciled at Menara Imperium 18th Floor, Jalan H.R. Rasuna Said Kavling 1, South Jakarta 12980, telephone (021) 8282712, Facsimile (021) 8353911.

On October 20, 2020, a Deed of Sale and Purchase of Shares between the Company and PT Mandiri Selaras Persada ("MSP") was signed in terms of the purchase of 1,050 shares, equivalent to 42% of the issued and fully paid-up capital of PT Crownindo Unggul Permai with a transaction value of Rp1. 110,577,000 or equivalent to 0.93% of the Company's equity based on the Company's financial statements for the year ended 30 June 2020 which had been audited by Salmon Sihombing Public Accountant Firm with a fair opinion in all material matters and signed by Drs. Salmon Sihombing, MM., Ak., CA., CPA., CPI., CLI.

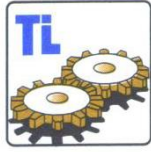
The nature of the affiliated relationship of this transaction is due to the similarity between the board of commissioners and directors in the structure of the Company and MSP and the composition of the shareholders. In particular, the Company and MSP had the main beneficial owner, namely Suganda Setiadikurnia.

For this reason, the change in shareholders in the CUP did not result in a change in the main controller over the CUP because the CUP still had the same primary controller before and after the transaction.

This transaction is an affiliated transaction, but not a transaction containing a conflict of interest as referred to in Bapepam and LK Regulation No. IX.E.1 ("Regulation IX.E.1") because there are no differences in the economic interests of the Company and the personal economic interests of members of the Board of Directors, members of the Board of Commissioners or major shareholders that could harm the Company.

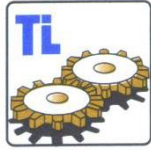
The Company has appointed the Public Appraisal Service Office ("KJPP") Kusnanto & Rekan ("KR") as an Independent Appraiser to express an opinion regarding the market value of the Object of the Appraisal and provide a fairness opinion on the aforementioned affiliated transactions.

This transaction is the first step for the Company to make changes to its future business plan policies. It is hoped that in the future, the Company can continue to improve conditions both operationally and financially. So that the Company can



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		<p>return to record profits and provide benefits and added value for stakeholders.</p> <p>Simultaneously with the purchase transaction of 52% CUP shares from MSP, the Company signed a debt agreement as a result of (i) the purchase of 52% CUP shares amounting to Rp1,375,000,000 and (ii) debt innovation from CUP to MSP to from the Company to MSP of Rp. .374,014,153 so that the Company's total debt to MSP is IDR 8,749,014,153 (equivalent to 7.30% of the Company's equity based on the Company's financial statements for the year ended 30 June 2020 which was audited by Salmon Sihombing Public Accounting Firm with an opinion. reasonable in all material respects and signed by Drs. Salmon Sihombing, MM., Ak., CA., CPA., CPI., CLI.) with an interest rate of 8.5% per year and valid until 31 December 2025.</p> <p>The loan and loan agreement was made to ease the burden on the Company in terms of purchasing 52% of CUP shares and restructuring the debt from CUP so that MSP has no relationship with CUP.</p>
4.	The impact of the event, information or material facts on the operational, legal, financial condition or business continuity of the Issuer or Public Company	<p>Operational Activities: There is no impact on operational activities</p> <p>Law: The Company has 52% share ownership of CUP shares.</p> <p>Financial Condition:</p> <ul style="list-style-type: none"> - The Company consolidates its financial statements with CUP as a subsidiary. - Incurred financial expenses as a result of the purchase of 52% CUP shares from MSP of IDR 1,375,000,000 and debt novation from CUP to MSP to from the Company to MSP amounting to IDR 7,374,014,153 so that the Company's total debt to MSP is IDR 8,749,014,153 with an interest rate of 8.5% per year and a period of 5 years from its signing. the loan and borrowing agreement between the Company and MSP.
5.	Other Information	<p>The Company has announced Material Information or Facts to the Public on 22 October 2020 in accordance with the Financial Services Authority Regulation No. 31 / POJK.04 / 2015 regarding disclosure of information or material facts by Issuers or public companies through:</p> <ol style="list-style-type: none"> a) Company website b) Indonesia Stock Exchange Website



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Thus, we submit this information or material fact report. Thank you for your attention and cooperation.

Best regards,

PT Triwira Insanlestari Tbk


PT. TRIWIRA INSANLESTARI Tbk

Lukas Maulana Jusuf
President Director