



**PT SHIELD ON SERVICE Tbk  
DAN ENTITAS ANAK / AND SUBSIDIARIES**

Laporan Keuangan Konsolidasian Interim / *Interim Consolidated Financial Statements*  
Pada Tanggal 30 September 2020 / *As of September 30, 2020*  
Serta Untuk Tahun Yang Berakhir Pada Tanggal Tersebut / *And for The Year Then Ended*  
(Mata Uang Indonesia) / *(Indonesian Currency)*

**PT SHIELD ON SERVICE Tbk  
DAN ENTITAS ANAK / AND SUBSIDIARIES**

<b>Laporan Keuangan Konsolidasian Interim Pada Tanggal 30 September 2020 Serta Untuk Tahun Yang Berakhir Pada Tanggal Tersebut (Mata Uang Indonesia)</b>	<b><i>Interim Consolidated Financial Statements As of September 30, 2020 And For The Year Then Ended (Indonesian Currency)</i></b>
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**SURAT PERNYATAAN DIREKSI TENTANG TANGGUNG JAWAB ATAS LAPORAN KEUANGAN KONSOLIDASIAN INTERIM PADA TANGGAL 30 SEPTEMBER 2020 SERTA UNTUK TAHUN YANG BERAKHIR PADA TANGGAL TERSEBUT  
PT SHIELD ON SERVICE Tbk DAN ENITAS ANAK**

**DIRECTORS' STATEMENT LETTER RELATING TO THE RESPONSIBILITY ON INTERIM CONSOLIDATED FINANCIAL STATEMENTS AS OF SEPTEMBER 30, 2020 AND FOR THE YEAR THEN ENDED  
PT SHIELD ON SERVICE Tbk AND SUBSIDIARIES**

*We are the undersigned:*

Kami yang bertanda tangan dibawah ini:

Nama	Herman Julianto	Name
Alamat Kantor	Graha Dinamika Lt 3	Office Address
Alamat domisili sesuai KTP	Jl. Tanah Abang II, Jakarta Pusat Mayang Permai V Blk. F4/6 Jakarta Utara	Domicile as stated in ID card
Nomor telepon	021-3505915	Telephonenumber
Jabatan	Direktur Utama / President Director	Position
Nama	Prasetyo Wibowo	Name
Alamat Kantor	Graha Dinamika Lt 3	Office Address
Alamat domisili sesuai KTP	Jl. Tanah Abang II, Jakarta Pusat Kota Wisata, Pesona Amerika A2/10	Domicile as stated in ID card
Nomor telepon	021-3505915	Telephone number
Jabatan	Direktur Keuangan / Finance Director	Position

Menyatakan bahwa:

*State that:*

- |   |   |
|---|---|
| 1. Kami bertanggung jawab atas penyusunan dan penyajian laporan keuangan konsolidasian PT Shield On Service Tbk dan Entitas Anak (Grup) pada tanggal 30 September 2020 serta untuk tahun berakhir pada tanggal tersebut;  | 1. <i>We are responsible for the preparation and presentation of the consolidated financial statements of PT Shield On Service Tbk and Subsidiaries (the Group) as of September 30, 2020 and for the year then ended;</i>   |
| 2. Laporan keuangan konsolidasian Grup telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia;   | 2. <i>The consolidated financial statements of the Group have been prepared and presented in accordance with Indonesian Financial Accounting Standards;</i>   |
| 3. a. Semua informasi dalam laporan keuangan konsolidasian Grup telah dimuat secara lengkap dan benar;<br>b. Laporan keuangan konsolidasian Grup tidak mengandung informasi atau fakta material tidak benar, dan tidak menghilangkan informasi atau fakta material; | 3. a. <i>All information contained in the consolidated financial statements of the Group have been completed and properly disclosed;</i><br>b. <i>The consolidated financial statements of the Group do not contain misleading material information or facts, and do not omit material information and facts;</i> |
| 4. Kami bertanggung jawab atas sistem pengendalian internal Grup.<br>Demikian pernyataan ini dibuat dengan sebenarnya.  | 4. <i>We are responsible for the internal control system of Group.</i><br><i>This statement letter is made truthfully.</i>  |

Jakarta, 30 September 2020 / September 30, 2020

	
Herman Julianto Direktur Utama / President Director	Prasetyo Wibowo Direktur Keuangan / Finance Director



30 September 2020  
 (Disajikan dalam Rupiah, kecuali dinyatakan lain)

September 30, 2020  
 (Expressed in Rupiah, unless otherwise stated)

	Catatan / Notes	30 Sep 2020/ Sep 30, 2020	31 Des 2019/ Dec 31, 2019	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	2g,5,26,27	56.099.723.867	53.507.712.593	Cash and cash equivalents
Piutang usaha - bersih	2g,6,26,27	96.296.721.097	82.228.896.365	Trade receivables - net
	2g,7,25,			
Piutang lain-lain	26,27	3.198.726.389	5.048.648.087	Other receivables
Persediaan	2k,8	9.899.816.036	7.084.864.872	Inventories
Uang muka dan biaya dibayar di muka	2l,9	18.417.588.722	8.435.750.428	Advance and prepaid expenses
Pajak dibayar di muka	2q,12a	3.525.780.966	361.981.497	Prepaid taxes
Pendapatan masih harus diterima	10	102.597.833.615	94.877.996.205	Accrued revenue
<b>Jumlah Aset Lancar</b>		<b>290.036.190.692</b>	<b>251.545.850.047</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Aset tetap - bersih	2m,11	9.541.661.006	9.734.062.397	Fixed assets - net
Aset pajak tangguhan	2q	2.101.997.477	1.682.303.286	Deferred tax assets
Aset lain-lain	2g,26,27	1.402.695.858	1.523.804.298	Other assets
<b>Jumlah Aset Tidak Lancar</b>		<b>13.046.354.341</b>	<b>12.940.169.981</b>	<b>Total Non-Current Assets</b>
<b>JUMLAH ASET</b>		<b>303.082.545.033</b>	<b>264.486.020.028</b>	<b>TOTAL ASSETS</b>

Lihat Catatan atas Laporan Keuangan Konsolidasian Interim yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

See accompanying Notes to the interim Consolidated Financial Statements which are an integral part of the interim consolidated financial statements.

	Catatan / Notes	30 Sep 2020/ Sep 30, 2020	31 Des 2019/ Dec 31, 2019	
<b>LIABILITAS DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS</b>				<b>LIABILITIES</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
Utang bank	2g,13	45.001.622.000	67.324.923.000	Bank loan
Utang usaha	2g,15,26,27	5.226.957.007	3.622.016.773	Trade payables
Utang lain-lain	2g,16,25,26,27	7.661.841.225	7.780.263.681	Other payables
Utang pajak	2q,12b	9.021.721.837	9.257.603.905	Taxes payable
Beban masih harus dibayar	2g,17,27	22.878.125.375	16.637.193.830	Accrued expenses
Uang muka pelanggan		111.323.110	65.448.774	Advance from customers
Utang pembiayaan jangka pendek	2g,14,26,27	60.000.000.000	20.921.531.952	Short-term financing payables
Utang pembiayaan jangka panjang yang jatuh tempo dalam satu tahun	2g,14,26,27	-	92.183.333	Current maturities of long-term financing Payables
<b>Jumlah Liabilitas Jangka Pendek</b>		<b>149.901.590.554</b>	<b>125.701.165.248</b>	<b>Total Current Liabilities</b>
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON-CURRENT LIABILITIES</b>
Utang pembiayaan jangka panjang setelah dikurangi bagian yang jatuh tempo dalam satu tahun	2g,14	172.844.568	172.844.568	Long-term financing Payables net of current maturities
Liabilitas diestimasi atas imbalan kerja karyawan	2o	8.786.042.810	6.404.998.458	Estimated liabilities for employees' benefits
<b>Jumlah Liabilitas Jangka Panjang</b>		<b>8.958.887.378</b>	<b>6.577.843.026</b>	<b>Total Non-Current Liabilities</b>
<b>JUMLAH LIABILITAS</b>		<b>158.860.477.932</b>	<b>132.279.008.274</b>	<b>TOTAL LIABILITIES</b>

Lihat Catatan atas Laporan Keuangan Konsolidasian Interim yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

See accompanying Notes to the interim Consolidated Financial Statements which are an integral part of the interim consolidated financial statements.

	Catatan / Notes	30 Sep 2020/ Sep 30, 2020	31 Des 2019/ Dec 31, 2019	
<b>EKUITAS</b>				<b>EQUITY</b>
Ekuitas yang dapat Diatribusikan kepada Pemilik Entitas Induk				<i>Equity Attributable to Owners of the Parent Entity</i>
Modal saham - nilai nominal Rp 100 per saham				<i>Share capital - Rp 100 par value per share</i>
Modal dasar - 2.000.000.000 saham				<i>Authorized - 2,000,000,000 shares</i>
Modal ditempatkan dan disetor penuh - 656.967.605 saham pada tanggal 30 September 2020 dan 655.874.505 saham pada tanggal 31 Desember 2019	18	65.696.760.500	65.587.450.500	<i>Issued and fully paid - 656,967,605 shares as of September 30, 2020 and 655,874,505 shares as of December 31, 2019</i>
Tambahan modal disetor - bersih	4	14.429.073.772	14.166.729.772	<i>Additional paid in capital - net</i>
Kerugian aktuarial atas imbalan kerja - bersih		(2.680.439.284)	(1.762.400.714)	<i>Actuarial losses on employee benefits - net</i>
Saldo laba		50.934.193.290	40.334.227.893	<i>Retained earnings</i>
<b>Jumlah ekuitas yang dapat diatribusikan kepada pemilik Entitas Induk</b>		<b><u>128.379.588.278</u></b>	<b><u>118.326.007.451</u></b>	<b><i>Total equity attributable to the owners of the Parent Entity</i></b>
Kepentingan Non-pengendali	2d	<u>15.842.478.823</u>	<u>13.881.004.303</u>	<i>Non-controlling Interests</i>
<b>JUMLAH EKUITAS</b>		<b><u>144.222.067.101</u></b>	<b><u>132.207.011.754</u></b>	<b>TOTAL EQUITY</b>
<b>JUMLAH LIABILITAS DAN EKUITAS</b>		<b><u>303.082.545.033</u></b>	<b><u>264.486.020.028</u></b>	<b>TOTAL LIABILITIES AND EQUITY</b>

Lihat Catatan atas Laporan Keuangan Konsolidasian Interim yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

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PT SHIELD ON SERVICE Tbk DAN ENTITAS ANAK  
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF  
LAIN KONSOLIDASIAN INTERIM  
Untuk Tahun Yang Berakhir Pada Tanggal  
30 September 2020  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT SHIELD ON SERVICE Tbk AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER INTERIM COMPREHENSIVE INCOME  
For The Year Ended  
September 30, 2020  
(Expressed in Rupiah, unless otherwise stated)

	Catatan / Notes	30 Sep 2020/ Sep 30, 2020	30 Sep 2019/ Sep 30, 2019	
<b>PENDAPATAN BERSIH</b>	2p,19	1.066.692.185.491	993.484.561.262	<b>NET REVENUES</b>
<b>BEBAN POKOK PENDAPATAN</b>	2p,20	(964.964.998.333)	(886.060.163.124)	<b>COST OF REVENUES</b>
<b>LABA KOTOR</b>		<b>101.727.187.158</b>	<b>107.424.398.138</b>	<b>GROSS PROFIT</b>
Beban umum dan administrasi	2p,21	(78.504.445.175)	(67.922.919.710)	General and administrative expenses
Beban pemasaran	2p	(228.358.567)	(444.011.522)	Marketing expenses
<b>LABA USAHA</b>		<b>22.994.383.416</b>	<b>39.057.466.906</b>	<b>INCOME FROM OPERATIONS</b>
Penghasilan keuangan	2p	591.914.160	488.089.597	Finance income
Beban keuangan	2p,23	(10.016.551.959)	(8.327.303.416)	Finance costs
Pendapatan lain-lain - bersih	2p,24	4.749.635.090	6.717.783.455	Other income - net
<b>LABA SEBELUM PAJAK PENGHASILAN</b>		<b>18.319.380.707</b>	<b>37.936.036.542</b>	<b>INCOME BEFORE INCOME TAX</b>
<b>BEBAN PAJAK PENGHASILAN - BERSIH</b>	2q,12d	<b>(5.800.422.465)</b>	<b>(10.357.500.588)</b>	<b>INCOME TAX EXPENSES - NET</b>
<b>LABA BERSIH TAHUN BERJALAN</b>		<b>12.518.958.242</b>	<b>27.578.535.954</b>	<b>NET INCOME FOR THE YEAR</b>
<b>PENGHASILAN KOMPREHENSIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME</b>
Pos yang tidak akan direklasifikasi ke laba rugi				Item that will not be reclassified to profit or loss
Pengukuran kembali liabilitas diestimasi atas imbalan kerja	2o	(1.123.238.595)	(3.648.665.595)	Remeasurement of estimated liability for employees benefits
Pajak penghasilan terkait	2q,12e	247.681.672	912.166.399	Related income tax
<b>JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN</b>		<b>11.643.401.319</b>	<b>24.842.036.757</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
<b>LABA BERSIH YANG DAPAT DIATRIBUSIKAN KEPADA:</b>				<b>NET INCOME ATTRIBUTABLE TO:</b>
Pemilik entitas induk		10.599.965.398	24.044.109.484	Owners of the parent
Kepentingan non-pengendali	2d	1.918.992.844	3.534.426.470	Non-controlling interests
<b>JUMLAH</b>		<b>12.518.958.242</b>	<b>27.578.535.954</b>	<b>TOTAL</b>
<b>JUMLAH LABA KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:</b>				<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>
Pemilik entitas induk		9.681.926.826	21.246.075.839	Owners of the parent
Kepentingan non-pengendali	2d	1.961.474.493	3.595.960.918	Non-controlling interests
<b>JUMLAH</b>		<b>11.643.401.319</b>	<b>24.842.036.757</b>	<b>TOTAL</b>
<b>LABA BERSIH PER SAHAM YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK:</b>				<b>NET EARNING PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY</b>
Saham Dasar		16.13	37.87	Basic
Saham Dilusian		16.13	37.87	Diluted

Lihat Catatan atas Laporan Keuangan Konsolidasian Interim yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

See accompanying Notes to the Interim Consolidated Financial Statements which are an integral part of the consolidated financial statements.

**PT SHIELD ON SERVICE Tbk DAN ENTITAS ANAK LAPORAN  
PERUBAHAN EKUITAS KONSOLIDASIAN INTERIM  
Untuk Tahun Yang Berakhir Pada Tanggal 30 September 2020  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT SHIELD ON SERVICE Tbk AND SUBSIDIARIES INTERIM  
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
For The Year Ended September 30, 2020  
(Expressed in Rupiah, unless otherwise stated)**

	Performa Ekuitas Dari Transaksi Restrukturisasi Entitas Sepengendali / Proforna Equity Arising From	Proforma Ekuitas Dari Transaksi Restrukturisasi Entitas Sepengendali / Proforna Equity Arising From	Reorganisasi / Transaction of Entites Under Common Control	Tambahan Modal Disetor / Additional Paid In Capital	Keuntungan (Kerugian) Aktuarial atas lmbalan Kerja – Bersih / Actuarial Gain (Losses) on Employee Benefits – Net	Saldo Laba / Retained Earnings	Jumlah / Total	Keperluan Non- Pengendali / Non-controlling Interests	Jumlah Ekuitas / Total Equity	Balance as of January 1, 2019	Balance as of December 31, 2019
Saldo pada tanggal 1 Januari 2019	66.000.000.000	-	-	12.766.848.572	(3.553.988.189)	13.233.484.583	87.436.344.866	9.524.471.716	96.960.816.681	96.960.816.681	96.960.816.681
Tambahan modal disetor	587.450.500	-	-	1.409.881.200	-	-	1.997.331.700	-	1.997.331.700	1.997.331.700	1.997.331.700
Laba bersih tahun berjalan	-	-	-	-	-	27.100.743.310	27.100.743.310	4.301.856.988	31.402.600.298	31.402.600.298	31.402.600.298
Penghasilan komprehensif lain	-	-	-	-	1.791.587.475	-	1.791.587.475	54.675.600	1.846.263.075	1.846.263.075	1.846.263.075
<b>Saldo pada tanggal 31 Desember 2019</b>	<b>66.587.450.500</b>	-	-	<b>14.166.729.772</b>	<b>(1.762.400.714)</b>	<b>40.334.227.893</b>	<b>118.328.007.451</b>	<b>13.881.004.303</b>	<b>132.207.011.754</b>	<b>132.207.011.754</b>	<b>132.207.011.754</b>
Tambahan modal disetor	109.310.000	-	-	262.344.000	-	-	371.654.000	-	371.654.000	371.654.000	371.654.000
Laba bersih tahun berjalan	-	-	-	-	-	10.589.965.397	10.589.965.397	1.918.992.846	12.518.958.243	12.518.958.243	12.518.958.243
Penghasilan komprehensif lain	-	-	-	-	(918.038.570)	-	(918.038.570)	42.481.674	(875.556.896)	(875.556.896)	(875.556.896)
<b>Saldo pada tanggal 30 September 2020</b>	<b>66.696.760.500</b>	-	-	<b>14.429.073.772</b>	<b>(2.680.438.284)</b>	<b>50.934.183.290</b>	<b>128.378.688.278</b>	<b>15.842.478.823</b>	<b>144.222.067.101</b>	<b>144.222.067.101</b>	<b>144.222.067.101</b>

Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk /  
Equity Attributable to the Owner of the Parent Entity

Lihat Catatan atas Laporan Keuangan Konsolidasian Interim yang merupakan bagian yang tidak terpisahkan  
dari laporan keuangan konsolidasian Interim secara keseluruhan.

See accompanying Notes to the Interim Consolidated Financial Statements which are an  
integral part of the Interim consolidated financial statements



	Catatan / Notes	30 Sep 2020 / Sep 30, 2020	30 Sep 2019 / Sep 30, 2019	
<b>ARUS KAS DARI (UNTUK) AKTIVITAS OPERASI</b>				<b>CASH FLOWS FROM (FOR) OPERATING ACTIVITIES</b>
Penerimaan kas dari pelanggan		1.044.950.397.690	948.270.681.938	Cash receipt from customers
Pembayaran kepada pemasok, karyawan dan beban usaha		(1.033.119.790.367)	(944.540.652.077)	Cash paid to suppliers, employees and operating expenses
Penerimaan (pembayaran) lain-lain		(13.049.451.886)	6.926.164.282	Other cash receipt (cash paid)
Pembayaran pajak penghasilan		(302.009.866)	13.823.120.162	Income tax paid
Pembayaran untuk beban keuangan		(10.130.144.032)	(7.980.585.873)	Finance costs paid
<b>Kas Bersih Diperoleh Dari (Digunakan untuk) Aktivitas Operasi</b>		<b>(11.650.998.460)</b>	<b>(11.147.511.892)</b>	<b>Net Cash Provided by (Used in) Operating Activities</b>
<b>ARUS KAS DARI (UNTUK) AKTIVITAS INVESTASI</b>				<b>CASH FLOWS FROM (FOR) INVESTING ACTIVITIES</b>
Hasil penjualan aset tetap	11	376.434.305	216.338.205	Proceeds from sale of fixed assets
Perolehan aset tetap	11	(3.260.245.618)	(3.730.518.347)	Acquisition of fixed assets
<b>Kas Bersih Digunakan untuk Aktivitas Investasi</b>		<b>(2.883.811.313)</b>	<b>(3.514.180.142)</b>	<b>Net Cash Used in Investing Activities</b>
<b>ARUS KAS DARI (UNTUK) AKTIVITAS PENDANAAN</b>				<b>CASH FLOWS FROM (FOR) FINANCING ACTIVITIES</b>
Kenaikan (penurunan) utang pembiayaan jangka pendek		16.755.167.048	13.149.999.874	Increase (decrease) of short-term financing payables
Peningkatan modal disetor	4,19	371.654.000	1.910.089.575	Increase in paid in capital
<b>Kas Bersih Diperoleh dari Aktivitas Pendanaan</b>		<b>17.126.821.048</b>	<b>15.060.089.449</b>	<b>Net Cash Provided by Financing Activities</b>
<b>KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS</b>		<b>2.592.011.275</b>	<b>398.397.415</b>	<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>
<b>KAS DAN SETARA KAS AWAL TAHUN</b>		<b>53.507.712.594</b>	<b>36.419.023.493</b>	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>
<b>KAS DAN SETARA KAS AKHIR TAHUN</b>	5	<b>56.099.723.869</b>	<b>39.817.420.908</b>	<b>EQUIVALENTS AT THE END OF THE YEAR</b>

Lihat Catatan atas Laporan Keuangan Konsolidasian Interim yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian Interim secara keseluruhan.

See accompanying Notes to the Interim Consolidated Financial Statements which are an integral part of the interim consolidated financial statements.

## 1. UMUM

### Pendirian Perusahaan dan Informasi Umum

PT Shield On Service Tbk (Perusahaan) didirikan pada tanggal 5 Agustus 2004 berdasarkan Akta No. 6 dari Notaris Veronica Lily Dharma, S.H. Akta pendirian tersebut telah disahkan oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dalam Surat Keputusan No. C-30035.HT.01.01TH.2004 tanggal 13 Desember 2004. Anggaran Dasar Perusahaan telah mengalami beberapa kali perubahan, terakhir dengan Akta Notaris Yulia, S.H., No. 64 tanggal 24 Juni 2019 tentang peningkatan modal ditempatkan dan disetor Perusahaan. Perubahan tersebut telah diterima dan dicatat oleh Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat Penerimaan No. AHU-AH.01.03-0289722 Tahun 2019 tanggal 24 Juni 2019.

Sesuai dengan Pasal 3 Anggaran Dasar Perusahaan, ruang lingkup kegiatan Perusahaan adalah menjalankan usaha dalam bidang jasa kecuali jasa dalam bidang hukum dan pajak, jasa kebersihan mencakup cleaning service dan limbah cair, jasa konsultasi manajemen untuk pemberdayaan sumber daya manusia dan tenaga kerja, jasa konsultasi pelatihan dan ketrampilan tenaga kerja, marketing dan pemberdayaan sumber daya manusia, jasa teknologi informasi termasuk internet content provider multimedia, design dan pemograman piranti lunak, jasa penyelenggaraan penjualan lelang, jasa pengelolaan gedung, perkantoran, taman hiburan/rekreasi

Kantor pusat Perusahaan terletak Jl. Kesehatan No.37, RT.2/RW.3, Petojo, Gambir, Jakarta Pusat.

Perusahaan mulai beroperasi secara komersial pada tahun 2004.

### Penawaran Umum Saham

Pada tanggal 25 Oktober 2018, Perusahaan memperoleh surat pernyataan efektif No. S-151/D.04/2018 dari Otoritas Jasa Keuangan (OJK) untuk melakukan penawaran umum saham kepada masyarakat sebanyak 150.000.000 saham atau sebanyak 23% dari jumlah saham yang ditempatkan dan disetor penuh dengan nilai nominal Rp 100 per saham dengan harga penawaran Rp 275 per saham disertai dengan penerbitan Waran Seri I sebanyak 150.000.000 yang diberikan secara cuma-cuma dengan nilai nominal Rp 100 setiap saham dengan harga pelaksanaan Rp 340 setiap saham. Selisih lebih antara harga penawaran per saham dengan nilai nominal per saham dicatat sebagai "Tambahan Modal Disetor" setelah dikurangi biaya emisi saham, yang disajikan pada bagian ekuitas pada laporan posisi keuangan konsolidasian. Masa pelaksanaan waran yaitu mulai tanggal 6 Mei 2019 sampai dengan 6 November 2023. Setiap pemegang satu saham baru Perusahaan berhak membeli satu waran. Bila waran tidak dilaksanakan sampai masa berlakunya habis, maka waran tersebut menjadi

## 1. GENERAL

### The Company's Establishment and General Information

PT Shield On Service Tbk (the Company) was established on August 5, 2004 based on Notarial Deed No. 6 of Veronica Lily Dharma, S.H. The Deed of Establishment was approved by the Minister of Law and Human Rights of the Republic of Indonesia in his Decision Letter No. C-30035.HT.01.01TH.2004 dated December 13, 2004. The Company's Articles of Association have been amended several times, most recently by Notarial Deed No. 64 dated June 24, 2019 of Yulia, S.H., concerning increase of issued and fully paid capital of the Company. This amendment was accepted and recorded by the Ministry of Law and Human Rights of the Republic of Indonesia in Acceptance Letter No. AHU-AH.01.03-0289722 Year 2019 dated June 24, 2019.

In accordance with Article 3 of the Company's Articles of Association, the scope of the Company's activities is to operate in services except services in the field of law and taxes, cleaning services including cleaning service and liquid waste, management consulting services for empowerment of human resources and labor resources, and skills of manpower, marketing and human resource empowerment, information technology services including internet content provider multimedia, software design and programming, auction sale services, building management services, offices, amusement / recreation parks

The Company's main office is located at Jl. Kesehatan No. 37, RT.2/RW.3, Petojo, Gambir, Central Jakarta.

The Company started its commercial operations in 2004.

### Public Offering of Shares

On October 25, 2018, The Company obtained an effective statement letter No. S-151/D.04/2018 from the Financial Services Authority (OJK) made a public offering of its shares to the public of 150,000,000 shares or 23% of the total issued and fully paid with a nominal value of Rp 100 per share with offering price of Rp 275 per share and accompanied by the issuance of Warrant Series I of 150,000,000 as an incentive with a nominal value of Rp 100 per share with an exercise price of Rp 340 per share. The excess of the share offering price over the par value per share was recognized as "Additional Paid-in Capital" after deducting shares issuance cost, which is presented under the equity section of the consolidated statement of financial position. Period of execution of warrants which began on May 6, 2019 until November 6, 2023. Each holder of one new share of the company has the right to buy one warrant. If the warrants are not executed until the validity period expires, then, these warrants were obsolete.

1. UMUM (lanjutan)

**Penawaran Umum Saham (lanjutan)**

Berdasarkan surat pengumuman pencatatan dari Bursa Efek Indonesia No.S-06404/BEI.PP1/10-2018, Perusahaan mencatat seluruh sahamnya sebanyak 650.000.000 saham pada tanggal 6 November 2018.

**Dewan Komisaris, Direksi, Komite Audit dan Karyawan**

Susunan Dewan Komisaris, Dewan Direksi dan Komite Audit Perusahaan pada tanggal 30 September 2020 dan 31 Desember 2019 adalah sebagai berikut:

	<u>30 Sep 2020/ Sep 30, 2020</u>
<b><u>Dewan Komisaris</u></b>	
Komisaris Utama	Robby Yulianto
Komisaris	Lily Marjani Pribadi
Komisaris Independen	Supratman Gunawan
<b><u>Dewan Direksi</u></b>	
Direktur Utama	Herman Julianto
Direktur	Prasetyo Wibowo
Direktur independen	-
<b><u>Komite Audit</u></b>	
Ketua	Supratman Gunawan
Anggota	Aldi Setiadi
Anggota	Vicky Bernhard Longdong

Pada tanggal 30 September 2020 dan 31 Desember 2019, jumlah karyawan tetap Perusahaan 30 dan 33 orang. Sedangkan jumlah karyawan tidak tetap Perusahaan adalah masing – masing 546 dan 510 orang

Jumlah gaji dan kompensasi yang diterima Direksi Perusahaan dan entitas anak untuk tahun yang berakhir pada tanggal-tanggal 30 September 2020 dan 31 Desember 2019 adalah sebagai berikut :

	<u>30 Sep 2020/ Sep 30, 2020</u>
Gaji dan tunjangan	5.369.001.636
Personel manajemen kunci Perusahaan adalah orang-orang yang mempunyai kewenangan dan tanggung jawab untuk merencanakan, memimpin dan mengendalikan aktivitas Perusahaan. Seluruh anggota Dewan Komisaris dan Direksi dianggap sebagai manajemen kunci Perusahaan.	

**Entitas Anak yang Dikonsolidasikan**

Pada tanggal 30 September 2020 dan 31 Desember 2019, entitas anak yang dikonsolidasikan dan persentase kepemilikan Perusahaan adalah sebagai berikut:

1. GENERAL (continued)

**Public Offering of Shares (continued)**

Based on the announcement letter of listing from the Indonesia Stock Exchange No.S-06404/BEI.PP1/10-2018, the Company recorded all of its 650,000,000 shares as of November 6, 2018.

**The Boards of Commissioners, Directors, Audit Comitee and Employees**

The Company's Board of Commisioners, Board of Directors and Audit Committee as of September 30, 2020 and December 31, 2019 consist of the following:

	<u>31 Des 2019/ Dec 31, 2019</u>	
		<b><u>Board of Commisioners</u></b>
	Robby Yulianto	President Commissioner
	Lily Marjani Pribadi	Commissioner
	Supratman Gunawan	Independent Commissioner
		<b><u>Board of Directors</u></b>
	Herman Julianto	President Director
	Prasetyo Wibowo	Director
	Justinus Iwan Sutanto	Independent Director
		<b><u>Audit Comitee</u></b>
	Supratman Gunawan	Chairman
	Hendrianto Kenanga	Member
	Vicky Bernhard Longdong	Member

As of 30 September 2020 and December 31, 2019, the Company had 30 and 33 permanent employees, respectively. While for non permanent employees, the Company had 546 and 510, respectively.

Total salaries and benefits paid to the Board of Director by the Company and subsidiaries for the years ended September 30, 2020 and December 31, 2019 are as follows:

	<u>31 Des 2019/ Dec31,2019</u>	
Gaji dan tunjangan	5.369.001.636	Salaries and allowances
Personel manajemen kunci Perusahaan adalah those people who have the authority and responsibility for planning, directing and controlling the activities of the Company. All members of the Boards of Commissioners and Directors are considered as key management personnel of the Company.		

**Consolidated Subsidiaries**

As of September 30, 2020 and December 31, 2019, the consolidated subsidiaries and the respective percentage of ownership owned by the Company are as follows:

1. UMUM (lanjutan)

Entitas Anak yang Dikonsolidasikan (lanjutan)

Entitas Anak / <i>Subsidiaries</i>	Domisili / <i>Domicile</i>	Jenis Usaha / <i>Nature of Business</i>	Tahun Berdiri Komersial / <i>Start of Commercial</i>	Persentase Kepemilikan / <i>Percentage of Ownership</i>		Jumlah Aset (Sebelum Eliminasi) / <i>Total Assets (Before Elimination)</i>	
				30 Sep 2020/ <i>Sep 30, 2020</i>	31 Des 2019/ <i>Dec 31, 2019</i>	30 Sep 2020/ <i>Sep 30, 2020</i>	31 Des 2019/ <i>Dec 31, 2019</i>
<b><u>Kepemilikan langsung / Direct ownership</u></b>							
PT SOS Indonesia	Jakarta	Jasa Manajemen lainnya / <i>Other Management Services</i>	2009	99,97%	99,97%	10.706.565.435	11.160.335.850
PT Professional Human Resources	Jakarta	Jasa Penyedia SDM/ <i>Human Resources Provider</i>	2007	80,00%	80,00%	20.807.407.346	14.020.493.389
PT The Service Line	Jakarta	Jasa Kebersihan/ <i>Cleaning Services</i>	2007	99,99%	99,99%	103.081.207.373	106.014.983.821
PT Master Parking Indonesia	Jakarta	Jasa Parkir/ <i>Parking Services</i>	2009	99,94%	99,94%	6.616.686.409	7.882.321.522
PT Safe Secured Solution	Jakarta	Jasa Penyedia SDM/ <i>Human Resources Provider</i>	2009	99,47%	99,47%	25.750.434.847	12.813.446.419
PT Human Resources Provider	Jakarta	Jasa Penyedia SDM/ <i>Human Resources Provider</i>	2018	51,52%	51,52%	98.122.440.702	92.344.584.511
<b><u>Kepemilikan tidak langsung / Indirect ownership</u></b>							
PT Human Resources Solution	Jakarta	Jasa Penyedia SDM/ <i>Human Resources Provider</i>	2009	80,00%	80,00%	3.236.123.276	2.866.638.117

Entitas Anak / <i>Subsidiaries</i>	Domisili / <i>Domicile</i>	Jenis Usaha / <i>Nature of Business</i>	Tahun Berdiri Komersial / <i>Start of Commercial</i>	Persentase Kepemilikan / <i>Percentage of Ownership</i>		Jumlah Liabilitas (Sebelum Eliminasi) / <i>Total Liabilities (Before Elimination)</i>	
				30 Sep 2020/ <i>Sep 30, 2020</i>	31 Des 2019/ <i>Dec 31, 2019</i>	30 Sep 2020/ <i>Sep 30, 2020</i>	31 Des 2019/ <i>Dec 31, 2019</i>
<b><u>Kepemilikan langsung / Direct ownership</u></b>							
PT SOS Indonesia	Jakarta	Jasa Manajemen lainnya / <i>Other Management Services</i>	2009	99,97%	99,97%	852.509.271	755.465.925
PT Professional Human Resources	Jakarta	Jasa Penyedia SDM/ <i>Human Resources Provider</i>	2007	80,00%	80,00%	10.296.327.843	7.815.867.175
PT The Service Line	Jakarta	Jasa Kebersihan/ <i>Cleaning Services</i>	2007	99,99%	99,99%	45.997.686.359	49.898.256.131
PT Master Parking Indonesia	Jakarta	Jasa Parkir/ <i>Parking Services</i>	2009	99,94%	99,94%	11.246.473.220	10.479.578.609
PT Safe Secured Solution	Jakarta	Jasa Penyedia SDM/ <i>Human Resources Provider</i>	2009	99,47%	99,47%	23.167.051.086	12.610.976.495
PT Human Resources Provider	Jakarta	Jasa Penyedia SDM/ <i>Human Resources Provider</i>	2018	51,52%	51,52%	70.344.467.769	66.820.279.169
<b><u>Kepemilikan tidak langsung / Indirect ownership</u></b>							
PT Human Resources Solution	Jakarta	Jasa Penyedia SDM/ <i>Human Resources Provider</i>	2009	80,00%	80,00%	1.352.896.177	1.340.566.916

Pada tanggal 29 Maret 2018, Perusahaan mengakuisisi entitas anak yaitu PT SOS Indonesia, PT The Service Line, PT Master Parking Indonesia, PT Safe Secured Solution dan PT Human Resources Solution. Pada tanggal 5 November 2018, Perusahaan mengakuisisi entitas anak yaitu PT Human Resources Provider dalam transaksi restrukturisasi entitas sepengetahuan.

On March 29, 2018, the Company acquired a subsidiary, PT SOS Indonesia, PT The Service Line, PT Master Parking Indonesia, PT Safe Secured Solution and PT Human Resources Solution. On November 5, 2018, the Company acquired a subsidiary, PT Human Resources Provider in a restructuring transaction of entities under common control.



1. UMUM (lanjutan)

Entitas Anak yang Dikonsolidasikan (lanjutan)

PT The Service Line

PT The Service Line telah didirikan pada tanggal 2 Maret 2007 berdasarkan Akta No.1 yang dibuat di hadapan Notaris Artisa Khamelia Ramadiyanti, S.H., M.Kn. Akta pendirian tersebut telah disahkan oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dalam Surat Keputusannya No. W8-02513 HT.01.01-TH.2007 tanggal 30 Agustus 2007. Anggaran Dasar PT The Service Line telah mengalami beberapa kali perubahan, terakhir dengan Akta Notaris No. 170 tanggal 29 Maret 2018 dari Yulia, S.H., tentang perubahan modal dasar, ditempatkan dan disetor. Perubahan anggaran dasar tersebut telah disetujui oleh Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat Keputusannya No. AHU-AH.0067165.AH.01.02.Tahun 2018 tanggal 29 Maret 2018.

Berdasarkan Akta Notaris Yulia, S.H., No. 170 tanggal 29 Maret 2018, Perusahaan telah melakukan penyertaan 8.000 saham baru yang diterbitkan oleh PT The Service Line sebesar Rp 8.000.000.000.

Berdasarkan Akta Notaris Yulia, S.H., No. 170 tanggal 29 Maret 2018, Perusahaan telah melakukan pembelian 18.897 saham PT The Service Line sebesar Rp 18.897.000.000 dari PT Puragraha Dianpertiwi dan sebesar 6.299 saham dari PT Inlife sebesar Rp 6.299.000.000. Sehingga kepemilikan Perusahaan atas saham PT The Service Line menjadi 33.196 atau sebesar Rp 33.196.000.000 dari nilai nominal saham seluruhnya 33.200 saham atau sebesar Rp 33.200.000.

PT Master Parking Indonesia

PT Master Parking Indonesia didirikan pada tanggal 22 Juni 2009 berdasarkan Akta No. 3 dari Notaris Artisa Khamelia Ramadiyanti, S.H., M.Kn. Akta pendirian tersebut telah disahkan oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dalam Surat Keputusannya No. AHU-55847.AH.01.01.2009 tanggal 17 November 2009. Anggaran Dasar PT Master Parking Indonesia telah mengalami beberapa kali perubahan, terakhir dengan Akta Notaris Yulia, S.H., No. 174 tanggal 29 Maret 2018 tentang perubahan modal dasar, ditempatkan, dan disetor penuh. Perubahan tersebut telah disetujui oleh Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat Keputusan No. AHU-AH.01.03.0129356, tanggal 29 Maret 2018.

Berdasarkan Akta Notaris Yulia, S.H., No. 161 tanggal 28 Maret 2018, Perusahaan telah melakukan penyertaan 5.500 saham baru yang diterbitkan oleh PT Master Parking Indonesia sebesar Rp 5.500.000.000.

1. GENERAL (continued)

*Consolidated Subsidiaries (continued)*

*PT The Service Line*

*PT The Service Line was established on March 2, 2007 based on Notarial Deed No.1 of Artisa Khamelia Ramadiyanti, S.H., M.Kn. The deed of establishment was approved by the Minister of Law and Human Rights of the Republic of Indonesia in his Decision Letter No. W8-02513 HT.01.01-TH.2007 dated August 30, 2007. PT The Service Line's Articles of Association have been amended several times, most recently by Notarial Deed No. 170 dated March 29, 2018 of Yulia, S.H., concerning changes in authorized capital, issued and paid in capital. This amendment was approved by the Ministry of Law and Human Rights of the Republic of Indonesia in his Decision Letter No. AHU-AH.0067165.AH.01.02.2018 dated March 29, 2018.*

*Based on Notarial Deed of Yulia, S.H., No. 170 dated March 29, 2018, the Company has invested 8,000 new shares issued by PT The Service Line amounting to Rp 8,000,000,000.*

*Based on Notarial Deed of Yulia, S.H., No. 170 dated March 29, 2018, the Company has acquired 18,897 shares from PT The Service Line amounted to Rp 18,897,000,000 from PT Puragraha Dianpertiwi and amounted to 6,299 shares from PT Inlife amounted to Rp 6,299,000,000. Thus, the Company's ownership of PT The Service Line shares becomes to 33,196 or amounted to Rp 33,196,000,000 from the total nominal value of 33,200 shares or amounted to Rp 33,200,000.*

*PT Master Parking Indonesia*

*PT Master Parking Indonesia was established on June 22, 2009 based on Notarial Deed No. 3 of Artisa Khamelia Ramadiyanti, S.H., M.Kn. The deed of establishment was approved by the Minister of Law and Human Rights of the Republic of Indonesia in his Decision Letter No. AHU-55847.AH.01.01.2009 dated November 17, 2009. The PT Master Parking Indonesia's Articles of Association have been amended several times, most recently by Notarial Deed No. 174 dated March 29, 2018 of Yulia, S.H., concerning changes authorized, issued and fully paid capital. This amendment was approved by the Ministry of Law and Human Rights of the Republic of Indonesia with Decision Letter No. AHU-AH.01.03.0129356, dated March 29, 2018.*

*Based on Notarial Deed of Yulia, S.H., No. 161 dated March 28, 2018, the Company has invested 5,500 new shares issued by PT Master Parking Indonesia amounted to Rp 5,500,000,000.*

1. UMUM (lanjutan)

Entitas Anak yang Dikonsolidasikan (lanjutan)

PT Master Parking Indonesia (lanjutan)

Berdasarkan Akta Notaris Yulia, S.H., No. 174 tanggal 29 Maret 2018, Perusahaan melakukan pembelian saham PT Master Parking Indonesia

sebanyak 747 saham dari PT Puragraha Dianpertiwi sebesar Rp 747.000.000 dan sebanyak 249 saham dari PT Inlife sebesar Rp 249.000.000.

Sehingga kepemilikan Perusahaan atas PT Master Parking Indonesia menjadi 6.496 saham atau sebesar Rp 6.496.000.000 dari nilai nominal saham seluruhnya 65.000 saham atau sebesar Rp 6.500.000.000.

PT Professional Human Resources

PT Professional Human Resources, berkedudukan di Jakarta, didirikan pada tanggal 9 September 2007 berdasarkan Akta No. 2 dari Notaris Artisa Khamelia Ramadiyanti, S.H., M.Kn., notaris di Bekasi dengan nilai investasi awal sejumlah Rp 250.000.000, dengan persentase kepemilikan Perusahaan sebesar 80% dan sisanya dimiliki oleh PT Elang Permata, pihak ketiga.

Anggaran Dasar PT Professional Human Resources telah mengalami beberapa kali perubahan, terakhir dengan Akta Notaris Artisa Khamelia Ramadiyanti, S.H., M.Kn., No. 12 tanggal 8 Maret 2013 tentang perubahan susunan pengurus Perusahaan. Perubahan tersebut telah disetujui oleh Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat Keputusan No. AHU-0086379.AH.01.09.Tahun 2013, tanggal 12 September 2013.

PT Safe Secured Solution

PT Safe Secured Solution didirikan pada tanggal 25 Juni 2009 berdasarkan Akta No. 4 dari Notaris Artisa Khamelia Ramadiyanti, S.H., M.Kn. Akta pendirian tersebut telah disahkan oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dalam Surat Keputusan No. AHU-57241.AH.01.01TH.2009 tanggal 24 November 2009. Anggaran Dasar PT Safe Secured Solution telah mengalami beberapa kali perubahan, terakhir dengan Akta Notaris No. 177 tanggal 29 Maret 2018 dari Yulia, S.H., tentang perubahan modal dasar, ditempatkan dan disetor. Perubahan anggaran dasar tersebut telah disetujui oleh Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat Keputusannya No. AHU-AH.01.03-0129360 Tahun 2018 tanggal 29 Maret 2018.

Berdasarkan Akta Notaris Yulia, S.H., No. 160 tanggal 28 Maret 2018, Perusahaan telah melakukan penyertaan 500 saham baru yang diterbitkan oleh PT Safe Secured Solution sebesar Rp 500.000.000.

1. GENERAL (continued)

*Consolidated Subsidiaries (continued)*

*PT Master Parking Indonesia (continued)*

*Based on Notarial Deed of Yulia, S.H., No. 174 dated March 29, 2018, the Company has acquired 747 shares of PT Master Parking Indonesia from*

*PT Puragraha Dianpertiwi amounting to Rp 747,000,000 and 249 shares from PT Inlife amounted to Rp 249,000,000.*

*Thus, the Company's ownership of PT Master Parking Indonesia shares becomes 6,496 shares or amounted to Rp 6,496,000,000 of the total nominal value of the shares of 65,000 shares or amounted to equivalent Rp 6,500,000,000.*

*PT Professional Human Resources*

*PT Professional Human Resources, is domiciled in Jakarta, was established on September 9, 2007 based on Notarial Deed No. 2 of Artisa Khamelia Ramadiyanti, S.H., M.Kn., notary in Bekasi with an initial capitalization of Rp 250,000,000, as a 80% owned subsidiary, and remaining is owned by PT Elang Permata, third party.*

*PT Professional Human Resources Articles of Association have been amended several times, most recently by Notarial Deed No. 12 dated March 8, 2013 of Artisa Khamelia Ramadiyanti, S.H., M.Kn., concerning changes in the structure of the Company. This amendment was approved by the Ministry of Law and Human Rights of the Republic of Indonesia in Decision Letter No. AHU-0086379.AH.01.09.Year 2013, dated September 12, 2013.*

*PT Safe Secured Solution*

*PT Safe Secured Solution, was established on June 25, 2009 based on Notarial Deed No. 4 of Artisa Khamelia Ramadiyanti, S.H., M.Kn. The deed of establishment was approved by the Minister of Law and Human Rights of the Republic of Indonesia in his Decision Letter No AHU-57241.AH.01.01TH.2009 dated November 24, 2009. The PT Safe Secured Solution Articles of Association have been amended several times, most recently by Notarial Deed No. 177 dated March 29, 2018 of Yulia, S.H., concerning changes in authorized capital, issued and paid in capital. This amendment was approved by the Ministry of Law and Human Rights of the Republic of Indonesia in his Decision Letter No. AHU-AH.01.03-0129360 dated March 29, 2018.*

*Based on Notarial Deed of Yulia, S.H., No. 160 dated March 28, 2018, the Company has invested 500 new shares issued by PT Safe Secured Solution amounted to Rp 500,000,000.*

1. UMUM (lanjutan)

Entitas Anak yang Dikonsolidasikan (lanjutan)

PT Safe Secured Solution (lanjutan)

Berdasarkan Akta Notaris Yulia, S.H., No. 177 tanggal 29 Maret 2018, Perusahaan melakukan pembelian saham PT Safe Secured Solution sebanyak 184 saham dari PT Puragraha Dianpertiwi sebesar Rp 184.000.000 dan sebanyak 62 saham dari PT Inlife sebesar Rp 62.000.000. Sehingga kepemilikan Perusahaan atas saham PT Safe Secure Solution menjadi 746 saham atau sebesar Rp 746.000.000 dari nilai nominal seluruhnya 750 saham atau sebesar Rp 750.000.000.

PT SOS Indonesia

PT SOS Indonesia didirikan tanggal 2 April 2009 berdasarkan Akta No. 8 dari Notaris Artisa Khamelia Ramadiyanti, S.H., M.Kn. Akta pendirian tersebut telah disahkan oleh Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia dalam surat keputusan No AHU-25881.AH.01.01.2009 tanggal 12 Juni 2009. Anggaran Dasar PT SOS Indonesia telah mengalami beberapa kali perubahan, terakhir dengan Akta Notaris Yulia, S.H., No. 180 tanggal 29 Maret 2018 tentang perubahan modal dasar, ditempatkan dan disetor. Perubahan anggaran dasar tersebut telah disetujui oleh Kementerian Hukum dan Hak Asasi Manusia

Republik Indonesia dengan surat keputusan No AHU-AH.01.03.0129365 tanggal 29 Maret 2018.

Berdasarkan Akta Notaris Yulia, S.H., No. 163 tanggal 29 Maret 2018, Perusahaan telah melakukan penyertaan 12.000 saham yang diterbitkan PT SOS Indonesia sebesar Rp 12.000.000.000.

Berdasarkan Akta Notaris Yulia, S.H., No. 180 tanggal 29 Maret 2018, Perusahaan telah melakukan pembelian saham PT SOS Indonesia sebanyak 747 saham dari PT Puragraha Dianpertiwi sebesar Rp 747.000.000 dan sebanyak 249 saham dari PT Inlife sebesar Rp 249.000.000. Sehingga kepemilikan saham Perusahaan atas saham PT SOS Indonesia menjadi 12.996 saham atau sebesar Rp 12.996.000.000 dari nilai nominal saham seluruhnya 13.000 saham atau sebesar Rp 13.000.000.000.

PT Human Resources Provider

PT Human Resources Provider didirikan berdasarkan Akta Notaris No. 7 tanggal 22 April 2009 yang dibuat di hadapan Notaris Artisa Khamelia Ramadiyanti, S.H., M.Kn. Akta pendirian tersebut telah disahkan oleh Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia dalam Surat Keputusannya No. AHU-45650.AH.01.01.Tahun 2009 tanggal 15 September 2009. Anggaran Dasar PT Human Resources Provider telah mengalami beberapa kali perubahan, terakhir dengan Akta Notaris Vidi Andito, S.H., No. 2 tanggal 15 November 2017 tentang perubahan susunan pengurus Perusahaan. Perubahan tersebut telah disetujui oleh Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat Keputusan No. AHU 0024032.AH.01.02.tahun 2017 tanggal 16 November 2017.

1. GENERAL (continued)

Consolidated Subsidiaries (continued)

PT Safe Secured Solution (continued)

Based on Notarial Deed of Yulia, S.H., No. 177 dated March 29, 2018, the Company has acquired 184 shares of PT Safe Secured Solution from PT Puragraha Dianpertiwi amounted to Rp 184,000,000 and 62 shares from PT Inlife amounted to Rp 62,000,000. Thus, the Company's ownership of PT Safe Secure Solution shares becomes 746 shares or amounted to Rp 746,000,000 from the total nominal value of 750 shares or amounting to Rp 750,000,000.

PT SOS Indonesia

PT SOS Indonesia was established on April 2, 2009 based on Deed No. 8 of Notary Artisa Khamelia Ramadiyanti, S.H., M.Kn. This deed of establishment has been approved by the Ministry of Law and Human Rights of the Republic of Indonesia in decision letter No. AHU-25881.AH.01.01.2009 dated June 12, 2009. The Articles of Association of the PT SOS Indonesia's have been amended several times, most recently by notarial deed of Yulia, S.H., No. 180 dated March 29, 2018 concerning the charge of authorized, issued and fully paid in capital. This amendment has approved by the Ministry of Law and Human

Rights of the Republic of Indonesia with decision letter No AHU- AH.01.03.0129365 dated March 29, 2018.

Based on Notarial Deed of Yulia, S.H., No. 163 dated March 29, 2018, the Company has invested 12,000 shares issued by PT SOS Indonesia amounted to Rp 12,000,000.000.

Based on Notarial Deed of Yulia, S.H., No. 180 dated March 29, 2018, the Company has acquired 747 shares of PT SOS Indonesia from PT Puragraha Dianpertiwi amounted to Rp 747,000,000 and 249 shares from PT Inlife amounted to Rp 249,000,000. Thus, the Company's ownership of PT SOS Indonesia shares becomes 12,996 shares or amounted to Rp 12,996,000,000 of the total par value of 13,000 shares or amounted to Rp 13,000,000,000.

PT Human Resources Provider

PT Human Resources Provider was established based on Notarial Deed No. 7 dated April 22, 2009 of Artisa Khamelia Ramadiyanti, S.H., M.Kn. The deed of establishment was approved by Ministry of Law and Human Rights of the Republic of Indonesia in his Decision Letter No. AHU-45650.AH.01.01.Tahun 2009 dated September 15, 2009. The Articles of Association of PT Human Resources Provider have been amended several times, most recently by Notarial Deed No. 2 dated November 15, 2017 of Vidi Andito, S.H., concerning changes in the structure of the Company. This amendment was approved by the Ministry of Law and Human Rights of the Republic of Indonesia in Decision Letter No. AHU-0024032.AH.01.02.tahun 2017 dated November 16, 2017.