

## **INVITATION TO ATTEND THE SECOND MEETING OF ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In relation to the Annual General Meeting of Shareholders of PT Bakrieland Development Tbk (“**the Company**”) that has been held on Thursday, 18 February 2021 and did not reach the quorum for all Agenda, the Company's Board of Directors hereby invites Shareholders of the Company's to attend the Second Meeting of Annual General Meeting of Shareholders ("**Second Meeting**"), that will be held on:

Day/Date : Thursday, 4 March 2021  
Time : 14.00 - 16.00 PM  
Place : The Bridge Function Room - Hotel Aston Rasuna Jakarta  
Apartemen Taman Rasuna Complex  
Jl. H.R. Rasuna Said - South Jakarta

Agenda of Second Meeting will be as follows:

1. Approval on the Board of Directors' accountability report on the Company's operations in the year which ended on 31 December 2019.
2. Approval and confirmation on the Company's Balance Sheet statement and Profit/Loss and Other Comprehensive Income Statements for the year which ended on 31 December 2019.
3. Approval for the authorization to appoint the Independent Public Accountant for the Company's yearbook 2019.
4. Approval of extending the mandate to the Board of Commissioners in connection with the issuance of Series B Shares of the implementation of warrants issued related to the global bolds restructuring.
5. Approval of amendment to the Company's Articles of Association, to be adapted to the Regulation of the Financial Services Authority of the Republic of Indonesia Number 15/POJK.04/2020 concerning Plans and Implementation of the General Meeting of Shareholders of Public Company.

### **Explanation of Second Meeting Agenda:**

#### **Explanation of Agenda 1:**

Pursuant to the Article 9 and Article 20 of the Company's Articles of Association juncto Article 66, Article 67, Article 68 and Article 69 of Law regarding Limited Liability Company ("UUPT") : to recommends the AGMS to (i) Approve the Company's Annual Report for year book which ended on 31 December 2019; to ratify confirmation the Annual Supervisory Assignment Report of the Company's Board of Commissioners for the year book which ended on 31 December 2019; and extend to the Boards of Directors and Commissioners for the release and discharge of their responsibilities (“acquit et decharge”) for managing and supervising the Company for the year book which ended on 31 December 2019, to the extent that their management and supervisory roles are reflected in the Company's Annual Report for the year book which ended on 31 December 2019.

#### **Explanation of Agenda 2:**

Pursuant to the Article 20 of the Company's Articles of Association juncto Article 66, and Article 68 UUPT: to propose to the AGMS to confirm the Company's Audited Financial Report for the year which ended on 31 December 2019, audited by Kosasih, Nurdiyaman, Mulyadi, Tjahjo & Rekan Public Accounting Office, as reflected in the Independent Auditor's Report dated 26 November 2020.

### **Explanation of Agenda 3:**

Pursuant to the Article UUPT and to the Financial Services Authority Regulation to propose to the AGMS to authorize the Company's Board of Commissioners on the recommendation of the Audit Committee's suggestion to appoint an Independent Public Accountant Firm registered with the Financial Services Authority to conduct an audit to the Company's financial statements for the financial year 2020 and other periods in the 2020 financial year, as well as giving authority to the Board of Directors of the Company to determine the honorarium for the Public Accountant and its requirements.

### **Explanation of Agenda 4:**

The Extraordinary AGMS dated on January 17<sup>th</sup>, 2018, mandated the Board of Commissioners to issue shares in portepel in the event that the warrants were exercised under Article 41 of the Company Law can only be granted for a maximum period of 1 (one) year. Based on the resolution of the Extraordinary AGMS, the mandate can be renewed until all shares are exercised or until the expiration of 4 (four) years (whichever occurs first) so that with these provisions it is necessary to extend the mandate for a maximum period of 1 (one) year from the closing of the Meeting.

### **Explanation of Agenda 5:**

In line with implementing the Financial Services Authority of the Republic of Indonesia number 15/POJK.04/2020 regulation concerning the Plan and Implementation of the General Meeting of Shareholders of Public Companies, the Company is required to make adjustments to the Articles of Association of the Company.

### **Notes:**

1. Only Shareholders whose names are recorded in the Company's Register of Shareholders on 24 February 2021 until 16:00 PM, will be entitled to attend or be represented at the AGMS.
2. For health reasons and in order to control and prevent the spread of COVID-19, the Company does not provide food and beverages, goody bag products/souvenirs, and does not provide meeting materials in physical form to shareholders and shareholders' proxies who are present at the AGMS.
3. Shareholders that are unable to attend the AGMS may be represented by their Proxies by virtue of valid power of attorney which can be obtained from the Company's Head Office, provided that the Board of Directors, the Board of Commissioners and/or employees of the Company may not act as Proxies of the Shareholders at the AGMS.
4. As a measure to prevent the spread of COVID-19 and to support the Government's efforts to break the chain of the spread of COVID-19, the Company established procedures for holding AGMS by still referring to the Government's policies, as follows:

#### **4.1. Authorization Mechanism:**

- 4.1.1. The Company appealed to the Shareholders of the Company who are entitled to attend the Meeting to give the Power of Attorney electronically to the representatives of the Company's Securities Administration Bureau ("Company Registrar"), namely PT Sinartama Gunita as the party appointed by the Company as Independent Proxy through eASY.KSEI at link <https://akses.ksei.co.id> provided by the Indonesian Central Securities

Depository since the Invitation to the AGMS until no later than 1 (one) working day before the AGMS is held, namely Wednesday, 3 March 2021, up to 12.00 WIB;

- 4.1.2. In addition to the electronic Power of Attorney above, Shareholders who are entitled to attend the AGMS can also provide written power of attorney conventionally. The Power of Attorney Form can be obtained everyday and/or during working hours at the Company's Securities Administration Bureau, namely PT Sinartama Gunita, at Sinar Mas Land Plaza Tower I, 9th Floor, Jalan MH. Thamrin No. 51, Jakarta 10350;
- 4.1.3. All Power of Attorney for the AGMS must be received by the Company's Securities Administration Bureau at the address listed in item 4.1.2 above at the latest by 16.00 Western Indonesian Time, at least 3 (three) working days before the Meeting date, namely Monday, 1 March 2021;
- 4.1.4. Shareholders who give their Power of Attorney electronically through eASY. KSEI are expected to vote together with the granting of Power of Attorney at each agenda of the AGMS through eASY.KSEI, while Shareholders who give their Power of Attorney in writing are expected to include their votes for each Agenda of the Meeting on the written Power of Attorney.

#### **4.2. Mechanism of Physical Attendance at Meetings**

- 4.2.1. In accordance with the policy of Restricting Community Activities (“PPKM”) in the context of preventing and overcoming the COVID-19 Pandemic by the local government, the Company implemented a first come first serve system by prioritizing Shareholders or Proxies who have notified that they will be physically present, by sending a statement via electronic mail: [corporate.info@bakrieland.com](mailto:corporate.info@bakrieland.com) which contained complete identity documents and meets the requirements as referred to in item 4.3 of this invitation, thus in connection with the PPKM policy the Company strongly urges the Shareholders who will attend the Meeting to provide appropriate power of attorney with the procedure for granting power of attorney in number 4.1.1 in this invitations;
- 4.2.2. Shareholders or their legal proxies who do not confirmed attendance as referred to in point 4.2.1. above, and the Company is recommending to give power of attorney through eASY.KSEI as referred to in point number 4.1.1 or fill in the Power of Attorney Form provided by the Registrar and the Company, so that their attendance and votes can be taken into account in the Meeting;
- 4.2.3. If for one reason or another Mr/Mrs Shareholders are unable to meet the requirements of the health protocol as in point number 4.3. namely having and showing the results of the PCR examination/negative Covid-19 Antigen Test for a maximum period of 7 (seven) days before the Meeting, then the Shareholders can directly vote through eASY.KSEI as point number 4.1.1 or give power of attorney to the Recipient The power of attorney appointed by the Company at the location of the Meeting.

- 4.2.4. And if you are the recipient of the power of attorney from the Shareholders and the attorney has the right of substitution, you can also change the power of attorney by giving substitution of power of attorney to the Proxy prepared by the Company 1 day before the Meeting.
- 4.2.5. Shareholders or their proxies who are physically present at the AGMS, are required to submit a copy (photocopy) of the National Identity Card (KTP) or other proof of identity to the Company's registration officer before entering the meeting room. Shareholders in Collective Custody are required to bring KTUR letters which can be obtained through Exchange Members or Custodian Bank. For the Authorized Author and the Authorized Person, and for Shareholders in the form of a Legal Entity are kindly requested to bring a copy (photocopy) of the Articles of Association and its amendments, letters of ratification/approval from the competent authority, along with a deed that contains the latest management structure/Board of Directors and the Board of Commissioners who served at the Meeting, to the Company's registration officer before entering the Meeting venue.
- 4.2.6. Shareholders or their proxies who are present at the Meeting are kindly requested to be present in the meeting room 30 minutes before the AGMS starts and are obliged to:
  - 4.2.6.1. Fulfill the health procedures stipulated in accordance with the Government Health Protocol which is implemented by the Building Manager or the Company at the venue of the AGMS.
  - 4.2.6.2. Maintain physical distancing, use masks, take body temperature measurements and fill out the Health Declaration form provided by the Company before entering the meeting room.
- 4.3. For the convenience and health of all Parties, at their own expense, to have and show the results of a negative Covid-19 PCR/Antigen test for a maximum period of 7 (seven) days before the AGMS.
- 4.4. The Company will be announcing another announcement if there are changes and/or additional information related to the procedures for holding the AGMS with reference to the latest conditions and developments regarding integrated handling and control to prevent the spread of the Covid-19 Virus.
5. Materials to be discussed in AGMS are available in Annual Report that can be downloaded through the Company's official website <https://www.bakrieland.com>.