

**MINUTES SUMMARY
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT LOTTE CHEMICAL TITAN Tbk
(the "Company")**

The Directors of PT LOTTE CHEMICAL TITAN TBK (hereinafter referred to as the "Company") hereby notify the Shareholders of the Company, that the Company has held an Extraordinary General Meeting of Shareholders (hereinafter referred to as "Meeting") at :

Day / Date : Wednesday, February 10th, 2021
Time : 9.03 – 9.21 p.m Western Indonesia Time
Place : Mangkuluhur City Tower One, 32nd Floor,
Fraser Place Setiabudi Jakarta, M2 Meeting Room,
Jl. Setiabudi Selatan Raya No. 2, Kelurahan Karet, Kecamatan Setiabudi,
Jakarta Selatan, 12920 - Indonesia

Agenda of Meeting is as follows :

1. Change on member of the Board of Directors and the Board of Commissioners.

The Meeting was attended by the Board of Commissioners and the Board of Directors as follows:

1. BUDI FRENSIDY as the Independent Commissioner;
2. JOJOK HADRIJANTO as the Director; and
3. CALVIN WIRYAPRANATA as the Director.

Presence Quorum of the Shareholders

The Meeting was attended by 5,149,362,847 with a legitimate voting rights or equivalent to approximately 92.51% of all shares with a legitimate voting rights issued by the Company.

Question and Answer Mechanism

In the Meeting, the participants are given the opportunity to raise questions and/or give opinions related to the Meeting Agenda which there is 1 (one) Shareholder who raise questions and/or give opinions regarding the Meeting Agenda.

Decision Making Mechanism

Decision making of the Meeting is adopted through amicable discussion to reach consensus, in the event that amicable discussion to reach consensus can not reached, then voting is conducted.

Decision of the Meeting, Agenda are adopted by voting, with voting results are as follows :

- a. The number of agreed votes is 5,148,912,847 votes or represent approximately 99.991% of the total shares present at the Meeting.
- b. The number of disagreed votes is 540,000 votes or represent approximately 0.009% of the total shares present at the Meeting.

Meeting Resolution

Resolutions of the Meeting are as follows :

1. To approve the resignation of Mr. LEE DONG WOO as President Commissioner and Mr. KANG JONGWON as President Director starting from the closing of this Meeting.
2. To Approve to appoint :
 - Mr. PARK HYUN CHUL as President Commissioner;
 - Mr. JANG SEON PYO as President Director;

Each for tenure effective commencing from the closing of the Meeting until the Annual General Meeting of Shareholders for the fiscal year 2023 which will be held in 2024.

Thus the member of the Board of Commissioners and the Board of Directors since closing of the Meeting is as follows :

The Board of Commissioners :

- Mr. PARK HYUN CHUL as President Commissioner;
- Mr. BUDI FRENSIDY as Independent Director;

The Board of Director :

- Mr. JANG SEON PYO as President Director;
- Mr. JOJOK HADRIJANTO as Director;
- Mr. CALVIN WIRYAPRANATA as Director.

3. To grant the authorization to the Board of Directors of the Company with the rights of substitution to declare the Meeting decision on changes of members of the Board of Directors and the Board of Commissioners of the Company in the separate deed before the Notary and to submit notification to the Ministry of Law and Human Rights of Republic Indonesia regarding changes of members of the Board of Directors and the Board of Commissioners of the Company as above, and to conduct all necessary actions required by applicable laws and regulations.

Jakarta, February 15th, 2021

PT Lotte Chemical Titan Tbk
The Board of Directors