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PRESS RELEASE

For immediate release

Cashlez Encourages Sharia Services with Duha Syariah

JAKARTA, 29 January 2021 – Cashlez, a financial technology company continue to develop financing services by cooperate with bank and non-bank in Indonesia. Latest, Cashlez has launched cooperation with Duha Syariah, online payment platform based on sharia principle which registered and supervised by The Financial Services Authority (OJK).



Inauguration of Virtual Cooperation by Suwandi, CEO Cashlez (Left) dan Hot Asi, CEO Duha Syariah (Right)

This partnership will enable Cashlez' merchant domiciled in Java, Indonesia, to apply for sharia-based financing through Duha Syariah application. “We provide this sharia-based financing in order to merchants can have other options in applying for financing whose transactions are in accordance to Islamic law, usury free and transparent. We hope this partnership could give convenience for merchants to carry out business and worship activities,” said **Suwandi, CEO Cashlez**.

Suwandi added financing from Duha Syariah can be used to buy goods or all necessities for the needs of business, also available for umrah travel packages and halal tours. Besides that, financing from Duha Syariah also can use an invoice financing scheme.



“In line with Duha Syariah's mission, which is to encourage small business to the next level, it is hoped that Duha Syariah can help Cashlez’ merchants to be able to advance their business with usury-free Islamic financing.” said **Hot Asi, CEO Duha Syariah.**

Duha Syariah become strategic partner to Cashlez because even though it has only been operating for more than a year, Duha Syariah continues to innovate in terms of products and services so that it has many users and still continue to increase.

“We believe that through Duha Syariah many of our merchants will feel the benefits, both for their business and worship. This services still for merchants domiciled in Java, but will be expanded gradually in other cities.” closed Suwandi.

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About PT Cashlez Worldwide Indonesia Tbk:

Founded in 2015 and licensed by Bank Indonesia, Cashlez is a payment gateway company that combines point of sale systems and payment acceptance, including, card payment, and digital payment (QR code and online payment) in one application. This system can monitor all transactions in real time. By this innovation, Cashlez got a World Record from Museum Record of Indonesia (MURI) in 2019. At present, Cashlez has more than 6.000 registered merchants from various segments; retail, fashion, food and beverages, insurance, and tourism. Cashlez has opened support areas in Jakarta, Bandung, Surabaya, Yogyakarta, Malang, Bali, Medan and Makassar. In early 2020, Cashlez officially become Public Listed Company in Indonesia.

More info, visit www.cashlez.com.

About Duha Syariah:

Duha Syariah is usury-free financing service platform for purchase goods and services in accordance with sharia principles that connect lenders and borrowers. Duha Syariah has been registered and supervised by The Financial Services Authority (OJK), also comply with the rules of DSN-MUI. Duha Syariah also registered as AFPI member and got ISO 27001 certificate that guarantees the security of user data.

Duha Syariah financing products include Multipurpose Financing (productive and consumptive), Service Financing (Umrah, halal tourism and other services), and Invoice Financing. Duha Syariah does not distribute cash financing to borrowers.

The advantages of Duha Syariah are: Halal, free of usury, free of charges (admin, provision, etc.), competitive margin / ujah, as well as easy and transparent process so that it is suitable for all circles.

More info, visit www.duhasyariah.id.



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