



PT. INDOSPRING Tbk.

Member of Indoprima Group



IATF 16949:2016
Cert. No. 12 111 43281 TMS
ISO 45001 : 2018
Cert No. OHS-45001-2021-0258
ISO 14001:2015
Cert No. 2013-0571
ISO/TS 22163:2017
Cert No. 12.113 59155

NOTICE OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT. Indospring Tbk ("the Company") located in Gresik hereby invites the Shareholders to the Annual General Meeting Shareholders ("Meeting"), which will be convened on:

Day / Date	: Monday / May 10, 2021
Time	: 15.00 WIB up to closing
Location	: PT. Indospring Tbk Plant 2 Mayjend Sungkono KM 3.1 Desa Prambangan, Kecamatan Kebomas Gresik, Jawa Timur

With the issues of the Agenda:

1. Approval of the Annual Report and Ratification of the Financial Statements for financial year ending 2020
2. Allocation of net income for the financial year ending 2020
3. Appointment of a Public Accountant to examine the Financial Statements for financial year ending 2021
4. Approval of the remuneration and / or benefits of the Company's Board of Commissioners and Directors.
5. Changes in the Composition of the Company's Board of Commissioners and Directors.

With the explanation as follows:

- The agenda of the Meeting from 1st to 4th are agendas that are regularly held in the Annual General Meeting of the Shareholders of the Company. This is in accordance with the Article of Association of the Company and the Law No. 40 of 2007 on Limited Liability Company.
- The 5th agenda of the AGMS is in accordance with the provisions of the Company's Article of Association concerning the requirements, procedures for the appointment and dismissal of the Board of Commissioners and Directors.

NOTE:

1. This letter acts as an invitation and the Company's Directors does not issue special invitations to the Shareholders.
2. Shareholders who are entitled to attend or be represented at the Meeting are Shareholders whose names are listed in the Company's Register of Shareholders (DPS) at the close of trading on the Stock Exchange on April 15, 2021, both for shares in collective custody or for shares outside KSEI collective custody.
3. As a step to prevent the spread of Covid-19 and comply with Government regulations and handling of Covid-19 pandemic, the Company hereby urges shareholders not to attend meeting physically but to authorize their attendance and voting rights to parties appointed by the Company.

4. The Company calls on shareholders to authorize an independent party appointed by the Company through the KSEI electronic general meeting system (eASY.KSEI) in the link <https://akses.ksei.co.id> provided by PT Kustodian Sentral Efek Indonesia as an electronic proxy mechanism in the process of holding a Meeting.
5. The Company will provide the materials for each agenda item through the Company's website (www.indospring.co.id).
6.
 - a. Shareholders or their proxies who attend the Meeting are required to submit a copy of their Identity Card / other forms of identification that is still valid.
 - b. Shareholders in the form of legal entities must submit a photocopy of the articles of association and their amendments as well as the latest deed of appointment of the Commissioners and Directors.
7. The Notary and Share Registrar will check and count the votes for each agenda item in every decision made throughout the meeting; including the votes that have been submitted by shareholders through eASY.KSEI as referred to in point 4 (four) above, as well as those presented at the Meeting.
8. In order to support the Government's efforts to prevent the spread of COVID-19 and also to create a safe and healthy environment, the Company establishes procedures in accordance with the Government directives as follows:
 - a. Shareholders or power of attorney from shareholders attending the meeting must wear a mask and arrive later than 30 minutes before the start of the meeting.
 - b. Shareholders or their proxies who's feeling unwell (especially showing Covid-19 Symptoms such as cough, fever, flu, etc.) and did not passed the body temperature checked (body temperature above 37.3°) are not permitted to attend the Meeting.
 - c. The Company has the right and authority to prohibit shareholders or their proxies from attending or being in the Meeting Room if the shareholders or their proxies does not meet the security and health protocols as described above.

Gresik, April 16, 2021
Directors of The Company