

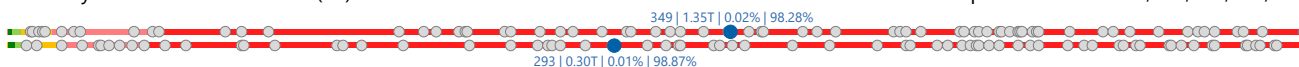
ADMG Polychem Indonesia Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Basic Industry& Chemicals (3)
Industry Sub Sector : Chemicals (34)

As of 31 January 2019

Individual Index : 30.883
Listed Shares : 3,889,179,559
Market Capitalization : 1,345,656,127,414



COMPANY HISTORY

Established Date : 25-Apr-1986
Listing Date : 20-Oct-1993 (IPO Price: 4,250)
Underwriter IPO :
PT Credit Lyonnais Capital Indonesia
Securities Administration Bureau :
PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Bacelius Ruru *)
 2. Bambang Husodo *)
 3. Hendra Soerijadi
 4. Jusup Agus Sayono
 5. Rosihan Arsyad
- *) Independent Commissioners

BOARD OF DIRECTORS

1. Gautama Hartarto
2. Gunawan Halim
3. Johan Setiawan
4. Tarunkumar Nagendranath Pal

AUDIT COMMITTEE

1. Bambang Husodo
2. Christina Tanuwidjaja
3. Lieta Irawati Sumantri

CORPORATE SECRETARY

Chandra Tjong

HEAD OFFICE

Wisma 46 - Kota BNI, 20th floor
Jl. Jend. Sudirman Kav. 1, Karet Tengsin, Tanah Abang
Jakarta 10220
Phone : (021) 574-4848
Fax : (021) 579-45831; 579-45834
Homepage : www.polychemindo.com
Email : corporate@polychemindo.com

SHAREHOLDERS (December 2018)

1. Provestment Limited	1,925,414,417	: 49.51%
2. PT Gajah Tunggal Tbk.	994,150,000	: 25.56%
3. PT Satya Mulia Gema Gemilang	405,356,593	: 10.42%
4. Public (<5%)	564,258,549	: 14.51%

DIVIDEND ANNOUNCEMENT

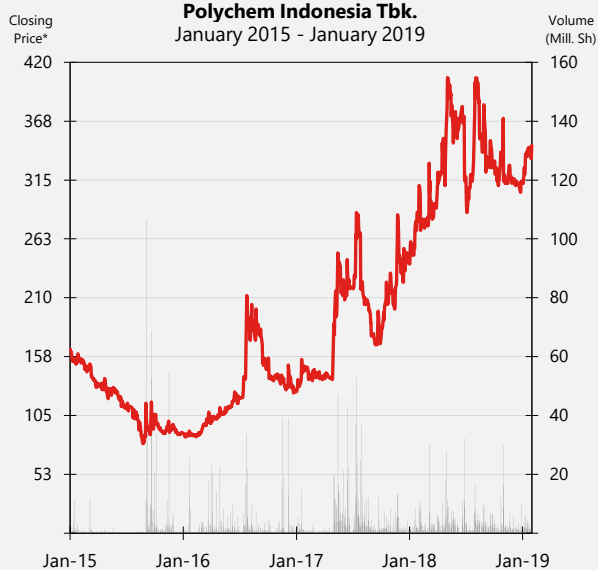
Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1993		120.00	21-Jul-94	22-Jul-94	29-Jul-94	29-Aug-94	F
1994	1 : 1	75.00	18-Jul-95	19-Jul-95	27-Jul-95	25-Aug-95	F
1995		60.00	13-Aug-96	14-Aug-96	22-Aug-96	20-Sep-96	F
1996		25.00	10-Jul-97	11-Jul-97	22-Jul-97	20-Aug-97	F

ISSUED HISTORY

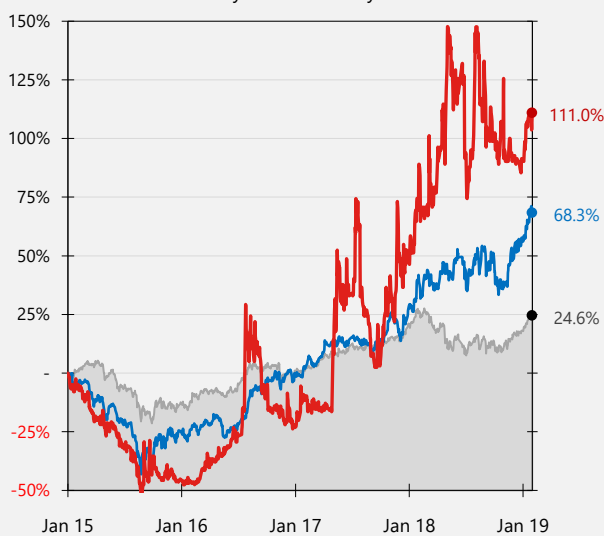
No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	20,000,000	20-Oct-93	20-Oct-93
2.	Company Listing	60,000,000	20-Oct-93	20-Oct-93
3.	Right Issue	80,000,000	25-Nov-94	25-Nov-94
4.	Bonus Shares	160,000,000	28-Aug-95	28-Aug-95
5.	Right Issue	800,000,000	21-Oct-96	21-Oct-96
6.	Stock Split	1,120,000,000	10-Nov-97	10-Nov-97
7.	Add. Listing without RI	1,649,179,559	12-Jan-05	12-Jan-05

ADMG Polychem Indonesia Tbk.

**Closing Price* and Trading Volume
Polychem Indonesia Tbk.
January 2015 - January 2019**



**Closing Price*, Jakarta Composite Index (IHSG) and
Basic Industry and Chemicals Index
January 2015 - January 2019**



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	616	675	996	859	51
Value (Billion Rp)	69	92	224	289	17
Frequency (Thou. X)	108	116	112	87	5
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	167	248	306	438	350
Low	72	85	125	236	310
Close	89	126	246	314	346
Close*	89	126	246	314	346

PER (X)	-1.04	-0.97	-9.62	7.02	7.74
PER Industry (X)	0.95	13.86	4.78	13.74	15.89
PBV (X)	0.09	0.16	0.30	0.32	0.36

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	167	150	154	7,603	36,427	5,697	21
Feb-15	157	135	149	798	6,192	935	19
Mar-15	161	124	134	7,951	21,331	3,121	22
Apr-15	139	122	127	529	6,229	816	21
May-15	134	118	125	408	4,766	603	19
Jun-15	127	106	113	344	2,638	310	21
Jul-15	128	102	107	211	636	68	19
Aug-15	110	72	88	615	4,361	395	20
Sep-15	139	86	106	53,994	355,658	39,211	21
Oct-15	110	89	90	13,045	59,722	6,060	21
Nov-15	114	89	97	20,933	105,481	10,458	21
Dec-15	102	88	89	1,184	12,774	1,205	19
Jan-16	96	85	88	15,409	55,527	5,070	20
Feb-16	95	86	90	2,175	15,377	1,368	20
Mar-16	119	89	98	4,535	54,888	5,634	21
Apr-16	123	100	112	17,034	105,274	11,341	21
May-16	117	105	112	7,108	43,727	4,812	20
Jun-16	128	111	120	6,208	46,066	5,461	22
Jul-16	248	120	191	6,611	106,516	19,767	16
Aug-16	224	168	186	5,664	43,872	8,529	22
Sep-16	189	137	155	9,741	20,975	3,464	21
Oct-16	159	133	138	6,412	16,786	2,440	21
Nov-16	150	127	131	25,608	95,167	13,412	22
Dec-16	168	124	126	9,203	71,273	10,530	20
Jan-17	170	125	146	9,261	45,937	6,607	21
Feb-17	153	133	146	2,051	14,217	2,017	19
Mar-17	148	137	141	987	9,034	1,272	22
Apr-17	146	137	139	1,592	8,540	1,186	17
May-17	264	143	212	22,349	220,640	48,734	20
Jun-17	258	206	218	12,089	149,875	34,813	15
Jul-17	306	202	224	22,943	258,585	67,355	21
Aug-17	234	173	176	19,364	104,578	21,839	22
Sep-17	202	166	169	4,450	35,922	6,526	19
Oct-17	248	169	230	6,160	51,716	10,774	22
Nov-17	288	195	248	8,486	74,324	18,178	22
Dec-17	264	220	246	2,402	22,964	4,981	18
Jan-18	298	236	286	3,563	39,710	10,529	22
Feb-18	324	264	278	4,701	61,289	17,577	19
Mar-18	348	274	290	8,630	76,608	23,802	21
Apr-18	374	294	362	6,829	107,859	35,593	21
May-18	438	346	362	11,783	99,503	38,039	20
Jun-18	396	284	314	7,465	86,946	31,088	13
Jul-18	396	280	376	5,865	41,401	13,544	22
Aug-18	416	336	370	12,108	103,913	39,870	21
Sep-18	376	306	328	6,443	60,159	20,399	19
Oct-18	378	308	370	7,759	64,901	21,811	23
Nov-18	380	306	316	9,350	77,237	24,879	21
Dec-18	324	304	314	2,725	39,728	11,856	18
Jan-19	350	310	346	5,308	50,814	17,042	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	353,767	452,220	270,840	371,689	371,196
Receivables	505,364	580,257	534,843	222,211	506,578
Inventories	970,739	898,238	776,860	838,849	867,097
Current Assets	2,134,230	2,213,274	1,779,525	2,026,304	2,105,064
Fixed Assets	3,643,560	3,942,074	3,300,978	2,973,936	2,379,090
Other Assets	459	742	676	1,203	607
Total Assets	5,797,868	6,156,090	5,117,067	5,068,446	4,606,005
Growth (%)		6.18%	-16.88%	-0.95%	-9.12%

Current Liabilities	836,643	866,195	957,368	941,414	669,403
Long Term Liabilities	1,292,520	1,365,224	861,718	881,041	160,576
Total Liabilities	2,129,163	2,231,419	1,819,087	1,822,456	829,979
Growth (%)		4.80%	-18.48%	0.19%	-54.46%

Authorized Capital	4,250,000	4,250,000	4,250,000	4,250,000	4,250,000
Paid up Capital	1,944,590	1,944,590	1,944,590	1,944,590	1,944,590
Paid up Capital (Shares)	3,889	3,889	3,889	3,889	3,889
Par Value	500	500	500	500	500
Retained Earnings	240,789	-49,000	-325,762	-438,732	-353,042
Total Equity	3,668,705	3,924,671	3,297,980	3,245,991	3,776,026
Growth (%)		6.98%	-15.97%	-1.58%	16.33%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	5,586,583	4,556,473	3,761,471	4,810,860	4,452,897
Growth (%)		-18.44%	-17.45%	27.90%	

Cost of Revenues	5,783,125	4,775,723	4,036,800	4,729,533	4,331,027
Gross Profit	-196,542	-219,249	-275,329	81,327	121,870
Expenses (Income)	229,277	204,663	102,416	240,531	19,779
Operating Profit	-	-	-	-	-
Growth (%)					

Other Income (Expenses)	-	-	-	-	-
Income before Tax	-425,819	-423,913	-377,745	-159,203	102,091
Tax	-118,462	-69,782	-101,370	-42,178	-27,552
Profit for the period	-307,358	-354,131	-276,375	-117,026	129,643
Growth (%)		-15.22%	21.96%	57.66%	

Period Attributable	-300,083	-353,927	-280,844	-110,255	130,412
Comprehensive Income	-304,854	-335,449	-299,746	-79,481	189,432
Comprehensive Attributable	-297,577	-335,712	-303,888	-72,175	190,238

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	255.09	255.52	185.88	215.24	314.47
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-77.16	-91.00	-72.21	-28.35	33.53
BV (Rp)	943.31	1,009.13	847.99	834.62	970.91
DAR (X)	0.37	0.36	0.36	0.36	0.18
DER(X)	0.58	0.57	0.55	0.56	0.22
ROA (%)	-5.30	-5.75	-5.40	-2.31	2.81
ROE (%)	-8.38	-9.02	-8.38	-3.61	3.43
GPM (%)	-3.52	-4.81	-7.32	1.69	2.74
OPM (%)	-	-	-	-	-
NPM (%)	-5.50	-7.77	-7.35	-2.43	2.91
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
---------------------	--------	--------	--------	--------	--------

