

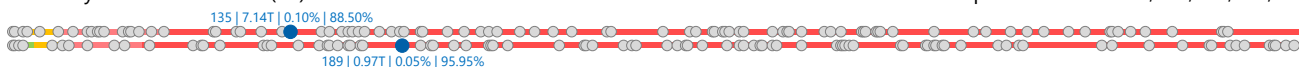
AGRO Bank Rakyat Indonesia Agroniaga Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Finance (8)
Industry Sub Sector : Bank (81)

As of 31 January 2019

Individual Index : 552.215
Listed Shares : 21,129,857,328
Market Capitalization : 7,141,891,776,864



COMPANY HISTORY

Established Date : 08-Aug-2003
Listing Date : 08-Aug-2003 (IPO Price: 100)
Underwriter IPO :
Securities Administration Bureau :
PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Anna Maria Tjiadarma *)
2. Edwind Sinaga
3. Heru Sukanto *)
4. Heru Sukanto *)

*) *Independent Commissioners*

BOARD OF DIRECTORS

1. Agus Noorsanto
2. Bambang Krisminarno
3. Ebeneser Girsang
4. Herry Prayudi
5. Zainuddin Mappa

AUDIT COMMITTEE

1. Heru Sukanto
2. Nursyirwan
3. Retno Surdini

CORPORATE SECRETARY

Hirawan Nur Kustono

HEAD OFFICE

BRI Agro Building
Jl. Warung Jati Barat No.139
Jakarta Selatan 12740
Phone : (021) 7919-9980; 8066-7600
Fax : (021) 7919-9950
Homepage : www.briagro.co.id
Email : corpsec@briagro.co.id
hirawan.nur@briagro.co.id

SHAREHOLDERS (December 2018)

1. PT Bank Rakyat Indonesia (Persero) Tbk.	18,589,384,692	: 87.98%
2. Dana Pensiun Perkebunan	1,350,593,575	: 6.39%
3. Public (<5%)	1,189,879,061	: 5.63%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2013		1.38	28-Apr-14	29-Apr-14	2-May-14	19-May-14	F
2014		0.82	1-Apr-15	2-Apr-15	7-Apr-15	24-Apr-15	I
2015		1.36	27-Apr-16	28-Apr-16	2-May-16	20-May-16	F
2017		2.98	12-Apr-18	13-Apr-18	17-Apr-18	9-May-18	I

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	Company Listing (BES)	2,325,570,000	3-Dec-07	3-Dec-07
2.	Add. Listing without RI	63,360,000	25-Mar-09	25-Mar-09
3.	Right Issue	995,093,274	9-Dec-09	9-Dec-09
4.	Warrant I	199,890,250	T: 15-Jun-10	: 30-May-11
5.	Right Issue V	7,782,870,419	T: 15-Jul-13	: 15-Jul-15
6.	Delisted Shares	-1,865,402	13-Mar-14	13-Mar-14
7.	Right Issue VI	3,845,996,122	T: 15-Dec-16	: 22-Dec-16
8.	Unlisted (1%)	-63,783,592	T: 22-Dec-16	: 14-Jul-17
9.	Warrant II	612,937,654	T: 16-Jun-17	: 22-Jun-18
10.	Right Issue VII	2,515,555,707	T: 7-Jul-17	: 14-Jul-17
11.	Unlisted Shares	-5,961,303	7-Aug-18	7-Aug-18
12.	Right Issue 8	2,889,085,049	T: 19-Sep-18	: 26-Sep-18
13.	Partial Delisting	-28,890,850	26-Sep-18	26-Sep-18

AGRO Bank Rakyat Indonesia Agroniaga Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	400	6,530	9,401	2,648	125
Value (Billion Rp)	40	2,301	6,723	1,204	42
Frequency (Thou. X)	72	377	572	189	17
Days	240	242	238	240	22
Price (Rupiah)					
High	114	615	1,100	635	350
Low	74	87	382	278	308
Close	97	386	525	310	338
Close*	74	359	525	310	338
PER (X)					
PER (X)	13.70	54.04	66.94	29.49	32.16
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
PBV (X)					
PBV (X)	0.82	4.10	3.02	1.51	1.63

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	106	100	100	3,565	35,242	3,636	21
Feb-15	105	99	101	9,798	41,405	4,253	19
Mar-15	114	99	102	8,210	58,406	6,095	22
Apr-15	105	93	98	20,767	63,192	6,344	21
May-15	103	94	94	21,748	59,009	5,949	15
Jun-15	99	89	95	976	10,426	976	21
Jul-15	97	88	90	2,225	28,117	2,616	19
Aug-15	89	76	80	2,044	14,852	1,273	20
Sep-15	82	74	79	763	19,900	2,167	21
Oct-15	104	79	101	1,375	41,909	3,985	21
Nov-15	104	90	98	706	25,464	2,563	21
Dec-15	99	90	97	196	1,583	151	19
Jan-16	98	88	92	448	8,584	798	20
Feb-16	100	87	89	1,049	63,894	6,074	20
Mar-16	93	88	90	1,469	10,777	973	21
Apr-16	206	89	167	42,766	584,367	97,441	21
May-16	185	148	153	13,251	169,120	27,978	20
Jun-16	312	144	302	34,176	710,937	156,192	22
Jul-16	500	280	416	43,524	753,005	319,742	12
Aug-16	494	284	316	70,351	1,200,957	459,543	22
Sep-16	364	268	330	25,902	435,399	138,359	21
Oct-16	352	252	290	21,596	332,179	101,924	21
Nov-16	615	276	478	57,392	976,365	439,878	22
Dec-16	595	336	386	65,240	1,284,863	552,435	20
Jan-17	525	382	486	53,754	1,283,698	597,866	21
Feb-17	1,090	472	985	112,103	2,413,830	1,896,657	19
Mar-17	1,100	705	825	83,333	1,637,342	1,589,268	22
Apr-17	895	770	805	27,918	194,603	164,112	17
May-17	865	660	785	56,371	458,113	368,537	20
Jun-17	840	725	730	18,054	202,332	161,701	15
Jul-17	790	580	600	41,678	500,912	368,232	21
Aug-17	615	505	510	53,578	787,770	462,370	22
Sep-17	655	482	615	51,230	937,646	564,650	19
Oct-17	625	530	535	36,968	404,159	228,031	22
Nov-17	595	520	535	28,712	335,026	187,834	22
Dec-17	545	500	525	7,993	245,776	133,655	18
Jan-18	635	515	590	27,965	491,947	279,447	22
Feb-18	615	525	555	19,258	304,654	172,199	19
Mar-18	565	412	424	17,808	305,850	153,395	21
Apr-18	505	360	380	28,260	408,462	176,698	21
May-18	400	328	378	13,675	119,956	53,452	20
Jun-18	390	310	314	6,599	47,498	16,766	13
Jul-18	390	278	368	22,970	202,116	70,819	22
Aug-18	388	340	364	11,213	127,480	47,010	21
Sep-18	396	342	358	16,049	410,647	160,447	19
Oct-18	372	300	304	8,198	60,603	20,237	23
Nov-18	330	304	308	7,962	79,621	24,930	21
Dec-18	336	304	310	8,988	89,294	28,280	18
Jan-19	350	308	338	16,667	125,498	41,691	22

AGRO Bank Rakyat Indonesia Agroniaga Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Purwanto, Suherman & Surja

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash on Hand	40,106	21,345	28,654	12,106	25,528
Placements with Other Banks	571,721	459,951	1,116,916	1,439,860	1,783,371
Marketable Securities	645,104	682,002	767,592	3,049,023	1,157,252
Loans	4,593,676	5,912,690	7,939,829	10,981,623	13,265,714
Investment	298	298	298	298	-
Fixed Assets	49,833	237,038	241,948	264,127	260,960
Other Assets	-	-	29,011	15,118	51,323
Total Assets	6,385,191	8,364,503	11,377,961	16,325,247	20,905,826
Growth (%)		31.00%	36.03%	43.48%	28.06%

Deposits	5,370,833	6,865,941	8,086,523	12,452,978	15,834,956
Taxes Payable	9,525	10,427	8,084	55,583	12,170
Fund Borrowings	-	-	-	-	-
Other Liabilities	41,574	59,449	68,266	94,299	97,308
Total Liabilities	5,481,170	7,012,090	9,441,709	13,213,962	16,532,813
Growth (%)		27.93%	34.65%	39.95%	25.12%

Authorized Capital	1,000,000	1,000,000	2,500,000	6,000,000	6,000,000
Paid up Capital	745,078	1,147,972	1,532,571	1,791,254	1,791,254
Paid up Capital (Shares)	7,451	11,480	15,326	17,913	17,913
Par Value	100	100	100	100	100
Retained Earnings	88,948	152,038	239,426	360,351	473,537
Total Equity	904,022	1,352,412	1,936,252	3,111,285	4,373,013
Growth (%)		49.60%	43.17%	60.69%	40.55%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Interest Income	598,344	786,710	965,085	1,252,069	1,207,979
Growth (%)		31.48%	22.67%	29.74%	

Interest Expenses	339,152	430,938	543,413	748,947	711,246
Other Operating Revenue	39,890	55,232	70,694	55,106	30,539
Other Operating Expenses	178,234	315,309	228,669	240,385	313,524
Income from Operations	80,986	95,694	128,507	176,705	213,748
Growth (%)		18.16%	34.29%	37.51%	

Non-Operating Revenues	4,368	15,101	12,759	16,927	11,325
Income Before Tax	85,354	110,795	141,266	193,633	225,073
Provision for Income Tax	23,353	30,303	38,262	53,137	58,499
Profit for the period	62,001	80,492	103,003	140,496	166,574
Growth (%)		29.82%	27.97%	36.40%	

Period Attributable	62,001	80,492	103,003	140,496	166,574
Comprehensive Income	77,393	62,115	100,643	180,846	89,065
Comprehensive Attributable	77,393	62,115	100,643	180,846	89,065

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	0.82	1.36	-	2.98	-
EPS (Rp)	8.32	7.01	6.72	7.84	9.30
BV (Rp)	121.33	117.81	126.34	173.69	244.13
DAR (X)	0.86	0.84	0.83	0.81	0.79
DER(X)	6.06	5.18	4.88	4.25	3.78
ROA (%)	0.97	0.96	0.91	0.86	0.80
ROE (%)	6.86	5.95	5.32	4.52	3.81
OPM (%)	13.53	12.16	13.32	14.11	17.69
NPM (%)	10.36	10.23	10.67	11.22	13.79
Payout Ratio (%)	9.79	19.40	-	38.00	-
Yield (%)	0.79	1.40	-	0.57	-

*US\$ Rate (Bt), Rp	12,436	13,794	13,436	13,548	14,929
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