

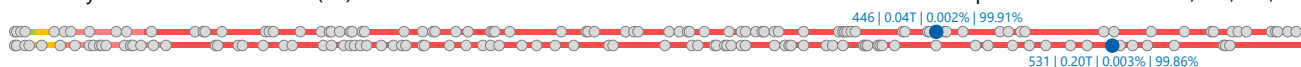
AHAP Asuransi Harta Aman Pratama Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
 Industry Sector : Finance (8)
 Industry Sub Sector : Insurance (84)

As of 31 January 2019

Individual Index : 260.152
 Listed Shares : 2,940,000,000
 Market Capitalization : 202,860,000,000



COMPANY HISTORY

Established Date : 28-May-1982
 Listing Date : 14-Sep-1990 (IPO Price: 4,250)
 Underwriter IPO :
 PT Buanamas Investindo
 PT Credit Lyonnais Capital Indonesia
 PT Ficorinvest
 PT Indovest Securities
 PT Mutual Int Finance
 PT Danamon Sekuritas
 Securities Administration Bureau :
 PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Adhi Indrawan
 2. Bambang Heryanto *)
 3. Budi Santoso Tanuwibowo *)
 4. Pardjo
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Sunyata Wangsadarma
2. Eng Tjiang
3. M. Novel Sunaryo
4. Sutjianta

AUDIT COMMITTEE

1. Budi Santoso Tanuwibowo
2. Bolim Handaya
3. Johnlee Mailoa

CORPORATE SECRETARY

Sutjianta

HEAD OFFICE

Jl. Balikpapan Raya No. 6
 Jakarta 10130

Phone : (021) 634-8760

Fax : (021) 6386-4480; (021) 345-1352

Homepage : www.asuransi-harta.co.id

Email : harta@asuransi-harta.co.id
sutjianta@gmail.com

SHAREHOLDERS (December 2018)

1. PT Asuransi Central Asia	1,827,142,432	: 62.15%
2. Sendra Gunawan	377,198,766	: 12.83%
3. PT Asian International Investindo	220,563,054	: 7.50%
4. Public (<5%)	515,095,748	: 17.52%

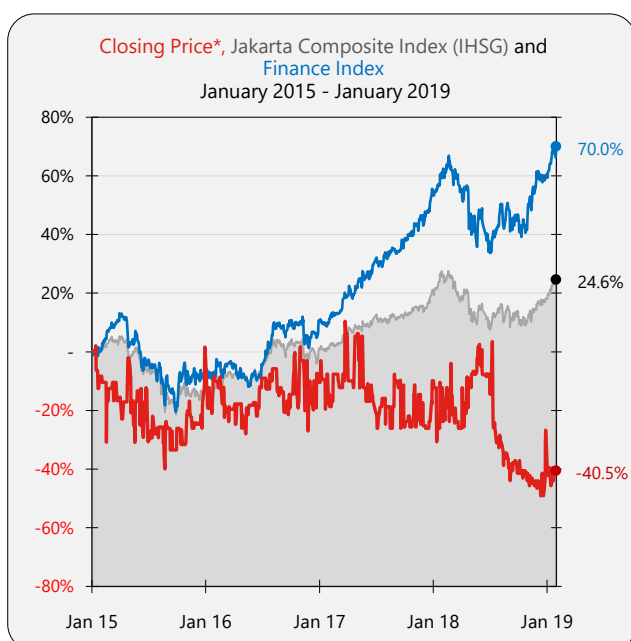
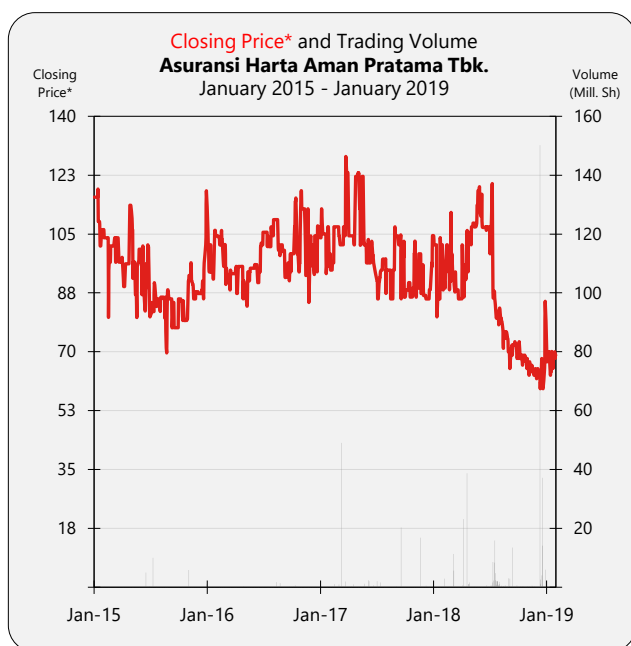
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1990		85.00	18-Jul-91	19-Jul-91	26-Jul-91	9-Aug-91	F
1991		135.00	16-Jul-92	17-Jul-92	24-Jul-92	21-Aug-92	F
1992	2 : 1		30-Dec-92	4-Jan-93	11-Jan-93	8-Feb-93	BS
1992		65.00	15-Jul-93	16-Jul-93	23-Jul-93	23-Aug-93	F
1993		75.00	14-Jul-94	15-Jul-94	22-Jul-94	22-Aug-94	F
1994		75.00	19-Jul-95	20-Jul-95	28-Jul-95	28-Aug-95	F
1995		168.00	17-Jul-96	18-Jul-96	26-Jul-96	23-Aug-96	F
1996		204.00	23-Jul-97	24-Jul-97	1-Aug-97	1-Sep-97	F
1997		30.00	20-Jul-98	21-Jul-98	29-Jul-98	28-Aug-98	F
1998		100.00	19-Jul-99	20-Jul-99	28-Jul-99	26-Aug-99	F
1999		75.00	6-Jul-00	7-Jul-00	17-Jul-00	20-Jul-00	F
2000		70.00	4-Jul-01	5-Jul-01	10-Jul-01	24-Jul-01	F
2001		150.00	9-Jul-02	10-Jul-02	15-Jul-02	29-Jul-02	F
2003	6 : 1		13-Jun-03	16-Jun-03	18-Jun-03	1-Jul-03	SD
2002		150.00	13-Jun-03	16-Jun-03	18-Jun-03	2-Jul-03	F
2003		20.00	15-Jun-04	16-Jun-04	18-Jun-04	29-Jun-04	F
2003	6 : 7		15-Jun-04	16-Jun-04	18-Jun-04	29-Jun-04	F
2004		1.00	5-Jul-05	6-Jul-05	8-Jul-05	22-Jul-05	F
2005		3.00	11-Jul-06	12-Jul-06	14-Jul-06	28-Jul-06	F
2006		3.00	17-Jul-07	18-Jul-07	20-Jul-07	3-Aug-07	F
2009		7.00	22-Jun-10	23-Jun-10	25-Jun-10	9-Jul-10	F
2010		5.00	23-Jun-11	24-Jun-11	28-Jun-11	13-Jul-11	F
2011		6.30	26-Jun-12	27-Jun-12	29-Jun-12	13-Jul-12	F
2012		7.00	17-Jul-13	18-Jul-13	22-Jul-13	12-Aug-13	F
2015		2.00	30-Jun-16	1-Jul-16	12-Jul-16	26-Jul-16	F
2016		1.00	20-Jun-17	21-Jun-17	3-Jul-17	14-Jul-17	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	1,000,000	14-Sep-90	14-Sep-90
2.	Company Listing	3,000,000	1-Mar-93	1-Mar-93
3.	Bonus Shares	2,000,000	1-Mar-93	1-Mar-93
4.	Stock Split	6,000,000	2-Oct-00	2-Oct-00
5.	Stock Split	108,000,000	15-Sep-03	15-Sep-03
6.	Stock Dividend	20,000,000	19-Sep-03	19-Sep-03
7.	Bonus Shares	120,000,000	29-Jun-04	29-Jun-04
8.	Bonus Shares	50,000,000	3-Aug-07	3-Aug-07
9.	Right Issue	190,000,000	19-Dec-08	19-Dec-08
10.	Right Issue I	340,000,000	9-Jul-15	9-Jul-15
11.	Right Issue III	290,955,106	18-Jul-18	18-Jul-18
12.	Right Issue III	1,732,361,561	19-Jul-18	19-Jul-18
13.	Right Issue III	21,237,079	20-Jul-18	20-Jul-18
14.	Right Issue III	55,446,254	24-Jul-18	24-Jul-18

AHAP Asuransi Harta Aman Pratama Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	24	7	105	394	1
Value (Billion Rp)	4	1	25	43	0.10
Frequency (Thou. X)	0.5	0.5	0.7	8	0.4
Days	114	143	142	211	22
Price (Rupiah)					
High	245	240	240	230	85
Low	130	150	113	52	63
Close	220	195	195	85	69
Close*	118	104	104	85	69
PER (X)					
PER (X)	22.70	75.41	-21.93	-5.59	-4.54
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
PBV (X)					
PBV (X)	0.99	0.87	0.88	0.98	0.80

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	245	205	220	15	119	26	8
Feb-15	220	166	210	11	292	64	6
Mar-15	215	200	200	5	5	1	5
Apr-15	235	185	235	17	28	6	6
May-15	227	166	208	39	22	4	11
Jun-15	210	150	151	119	5,722	966	17
Jul-15	170	150	160	77	10,601	1,593	13
Aug-15	165	130	160	52	113	17	16
Sep-15	160	144	144	5	4	0.6	3
Oct-15	160	148	149	22	11	2	9
Nov-15	190	156	164	62	6,005	1,128	10
Dec-15	220	155	220	124	1,303	266	10
Jan-16	200	171	195	18	9	2	10
Feb-16	198	176	190	16	75	14	10
Mar-16	178	160	174	26	46	8	12
Apr-16	178	150	170	47	476	73	12
May-16	177	156	177	38	35	6	12
Jun-16	197	158	197	31	111	19	12
Jul-16	200	180	198	34	131	24	9
Aug-16	204	184	190	17	3,732	682	9
Sep-16	187	170	185	24	379	67	12
Oct-16	240	158	220	100	1,338	278	13
Nov-16	240	156	190	74	176	33	14
Dec-16	210	174	195	64	82	15	18
Jan-17	216	171	178	56	575	113	10
Feb-17	200	176	200	53	1,345	251	10
Mar-17	240	188	230	69	52,274	15,344	15
Apr-17	230	190	228	54	1,552	303	11
May-17	230	180	180	82	1,853	353	15
Jun-17	200	170	180	73	5,048	903	11
Jul-17	182	113	182	110	3,996	663	13
Aug-17	236	160	195	33	20	3	10
Sep-17	195	160	161	30	20,692	4,122	14
Oct-17	185	160	185	10	103	16	6
Nov-17	192	160	162	76	16,893	3,041	16
Dec-17	195	160	195	31	756	122	11
Jan-18	204	151	180	23	18	3	8
Feb-18	208	162	174	136	3,328	542	16
Mar-18	185	160	160	89	17,270	2,937	16
Apr-18	210	153	197	441	66,899	12,664	20
May-18	230	186	210	121	647	132	19
Jun-18	220	185	200	29	689	128	8
Jul-18	200	78	78	4,554	56,171	4,988	22
Aug-18	87	52	70	774	9,425	717	21
Sep-18	77	63	68	286	18,118	2,920	19
Oct-18	73	65	68	313	2,170	144	23
Nov-18	68	60	62	398	2,895	183	21
Dec-18	85	57	85	449	216,042	18,100	18
Jan-19	85	63	69	442	1,415	97	22

AHAP Asuransi Harta Aman Pratama Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Doli, Bambang, Sulistiyanto, Dadang & Ali

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash on hand and in Banks	4,726	104,807	53,976	69,097	116,633
Total Investment	999	7,276	190	4,014	2,857
Premium Receivables	132,249	141,412	222,368	194,043	138,427
Reinsurance Receivables	29,904	27,783	9,669	4,882	4,587
Other Receivable	672	672	608	544	1,721
Fixed Assets	8,149	22,807	31,144	28,969	19,404
Other Assets	8,486	8,292	7,393	5,386	4,531
Total Assets	365,644	468,591	443,994	419,787	461,018
Growth (%)		28.15%	-5.25%	-5.45%	9.82%

Claims payable	10,137	9,125	29,291	20,686	2,336
Reinsurance payables	6,049	15,277	39,810	21,186	11,878
Taxes payable	2,041	638	626	576	124
Total Liabilities	242,459	282,598	251,366	219,243	206,538
Growth (%)		16.56%	-11.05%	-12.78%	-5.79%

Authorized Capital	100,000	100,000	100,000	100,000	300,000
Paid up Capital	25,000	42,000	42,000	42,000	147,000
Paid up Capital (Shares)	500	840	840	840	2,940
Par Value	50	50	50	50	50
Retained Earnings	94,448	99,470	105,987	63,725	30,806
Total Equity	123,185	185,993	192,628	200,544	254,480
Growth (%)		50.99%	3.57%	4.11%	26.89%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Underwriting Revenues	257,901	244,322	216,922	170,517	69,559
Growth (%)		-5.27%	-11.21%	-21.39%	

Underwriting Expenses	191,056	182,977	148,044	149,579	66,234
Underwriting Income	66,845	61,345	68,878	20,939	3,325
Income from Investments	5,785	7,335	7,337	2,782	3,894
Operating Expenses	50,010	57,717	66,885	65,465	-
Income from Operating	22,620	10,964	9,331	-41,744	-36,077
Growth (%)		-51.53%	-14.89%	N/A	

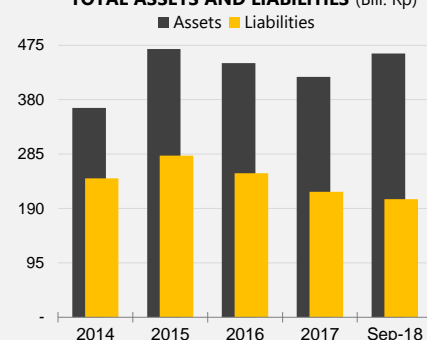
Others Income	2,364	149	1,537	2,316	1,729
Income before Tax	24,984	11,112	10,867	-39,428	-34,347
Tax	2,781	2,972	2,670	1,994	-834
Profit for the period	22,203	8,140	8,197	-41,422	-33,513
Growth (%)		-63.34%	0.70%	N/A	

Period Attributable	22,203	8,140	8,197	-41,422	-33,513
Comprehensive Income	22,941	16,370	8,316	-41,244	-34,078
Comprehensive Attributable	-	16,370	8,316	-41,244	-34,078

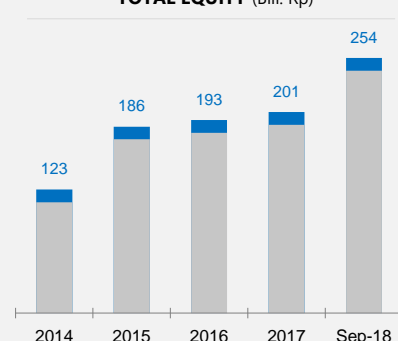
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	-	2.00	1.00	-	-
EPS (Rp)	44.41	9.69	9.76	-49.31	-11.40
BV (Rp)	246.37	221.42	229.32	238.74	86.56
DAR (X)	0.66	0.60	0.57	0.52	0.45
DER(X)	1.97	1.52	1.30	1.09	0.81
ROA (%)	6.07	1.74	1.85	-9.87	-7.27
ROE (%)	18.02	4.38	4.26	-20.65	-13.17
OPM (%)	8.77	4.49	4.30	-24.48	-51.86
NPM (%)	8.61	3.33	3.78	-24.29	-48.18
Payout Ratio (%)	-	20.64	10.25	-	-
Yield (%)	-	0.91	0.51	-	-

*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,929
--------------------	--------	--------	--------	--------	--------

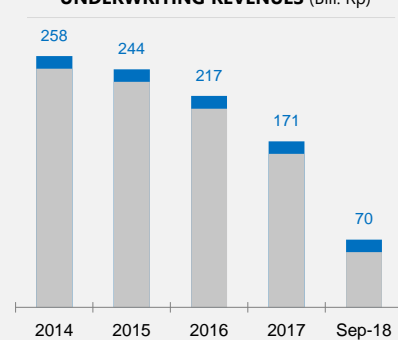
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



UNDERWRITING REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

