

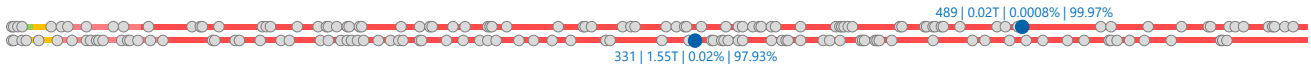
AMAG Asuransi Multi Artha Guna Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Finance (8)
Industry Sub Sector : Insurance (84)

As of 31 January 2019

Individual Index : 295.238
Listed Shares : 5,001,552,516
Market Capitalization : 1,550,481,279,960



COMPANY HISTORY

Established Date : 14-Nov-1980
Listing Date : 23-Dec-2005 (IPO Price: 105)
Underwriter IPO :
Evergreen Capital
Panca Global Securities Tbk
Securities Administration Bureau :
PT Raya Saham Registrasi

BOARD OF COMMISSIONERS

1. Ramaswamy Athappan
 2. Lukman Abdullah *)
 3. Mu'Min Ali Gunawan
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Pankaj Oberoi
2. Dedi Setiawan
3. Dinesh Ramu
4. Karel Fitrijanto
5. Peggy Wystan
6. Ratnawati Atmodjo
7. Thomas Paitumasa

AUDIT COMMITTEE

1. Lukman Abdullah
2. Theodora Nani Alamsyah
3. V. D. Wenty Anggraini

CORPORATE SECRETARY

Deddy Setiawan

HEAD OFFICE

The City Centre Tower One 17th Floor
Jl. K.H. Mas Mansyur Kav.126
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Email : magline@mag.co.id

SHAREHOLDERS (December 2018)

1. Fairfax Asia Ltd.	4,001,242,013	: 80.00%
2. PT Bank Pan Indonesia Tbk.	388,000,000	: 7.76%
3. Public (<5%)	612,310,503	: 12.24%

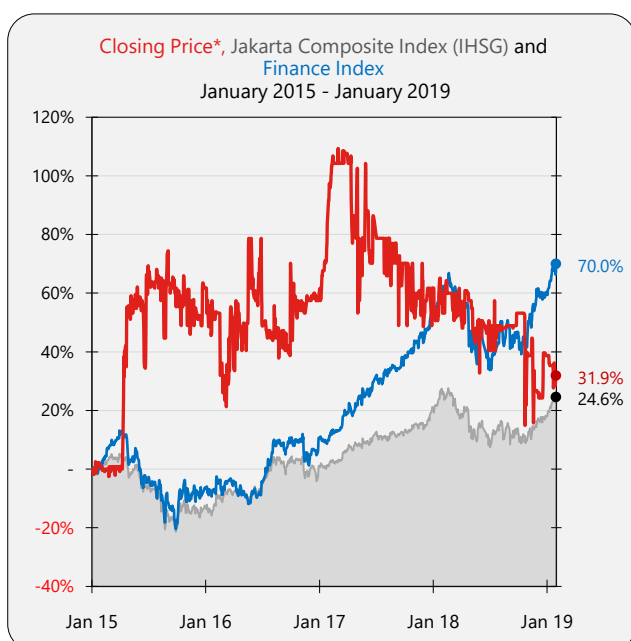
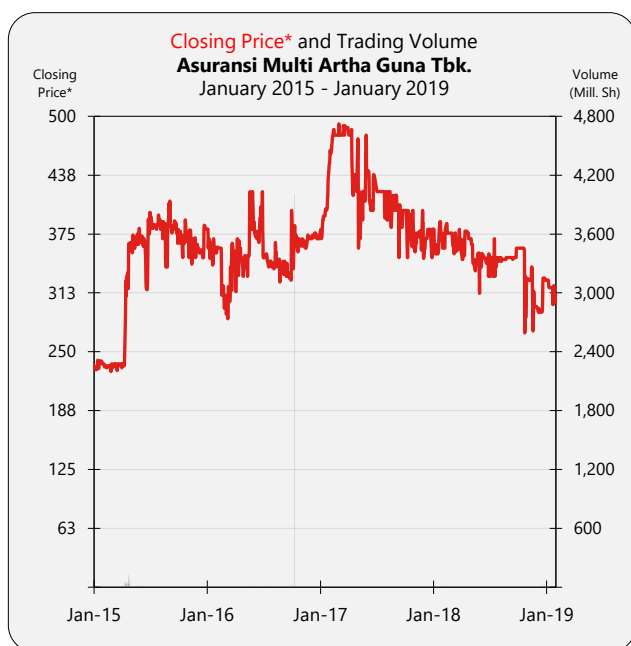
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2010		10.00	22-Jul-11	25-Jul-11	27-Jul-11	10-Aug-11	F
2011		10.00	23-Jul-12	24-Jul-12	26-Jul-12	9-Aug-12	F
2012		12.00	23-Jul-13	24-Jul-13	26-Jul-13	16-Aug-13	F
2013		12.00	23-Jul-14	24-Jul-14	4-Aug-14	18-Aug-14	F
2014		10.00	22-Jun-15	23-Jun-15	25-Jun-15	13-Jul-15	F
2016		8.00	23-May-17	24-May-17	29-May-17	12-Jun-17	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	240,000,000	23-Dec-05	23-Dec-05
2.	Company Listing	960,000,000	T: 23-Dec-05	: 20-Aug-06
3.	Warrant I	236,644,880	T: 20-Jun-07	: 27-Dec-10
4.	Right Issue	1,436,644,880	31-Oct-11	31-Oct-11
5.	Warrant II	449,443,349	T: 14-Aug-12	: 16-Oct-14
6.	Merger with PT Panin Insurance	1,678,819,407	2-Jul-15	2-Jul-15

AMAG Asuransi Multi Artha Guna Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	812	4,180	27	86	0.03
Value (Billion Rp)	272	2,233	11	28	0.009
Frequency (Thou. X)	21	11	1	1	0.02
Days	219	214	169	136	8
Price (Rupiah)					
High	410	462	498	400	330
Low	220	284	350	250	260
Close	380	374	380	326	310
Close*	380	374	380	326	310
PER (X)					
PER (X)	9.81	9.22	13.77	22.58	21.47
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
PBV (X)	1.26	1.04	1.03	0.91	0.87

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	241	220	237	1,176	15,866	3,751	20
Feb-15	237	222	236	388	10,286	2,418	19
Mar-15	237	230	237	309	18,828	4,439	22
Apr-15	379	233	365	13,976	641,816	214,954	21
May-15	395	351	369	2,930	70,558	26,236	19
Jun-15	408	310	384	1,101	36,854	13,564	21
Jul-15	401	356	390	286	4,184	1,639	13
Aug-15	405	318	400	186	6,269	2,422	11
Sep-15	410	361	380	206	2,296	901	21
Oct-15	394	326	371	198	2,154	783	21
Nov-15	379	341	364	90	1,044	378	17
Dec-15	384	347	380	79	2,228	792	14
Jan-16	370	308	355	44	117	41	12
Feb-16	361	284	305	31	1,446	442	9
Mar-16	380	285	323	126	299	102	20
Apr-16	375	303	336	63	216	71	16
May-16	430	330	382	608	37,740	15,130	19
Jun-16	462	354	366	1,614	29,294	12,084	19
Jul-16	376	330	340	690	24,466	11,968	16
Aug-16	370	318	344	874	3,292	1,116	22
Sep-16	406	312	400	1,592	25,896	10,172	20
Oct-16	424	330	364	4,531	4,039,260	2,174,916	21
Nov-16	374	342	370	342	15,692	5,787	22
Dec-16	376	370	374	142	1,856	689	18
Jan-17	460	370	450	463	11,799	4,785	21
Feb-17	498	438	480	335	7,647	3,492	19
Mar-17	492	480	488	98	2,073	996	17
Apr-17	486	400	420	51	1,392	619	11
May-17	480	360	442	99	1,462	583	16
Jun-17	438	390	438	18	65	26	10
Jul-17	420	390	392	10	3	1	8
Aug-17	420	360	416	51	118	46	18
Sep-17	406	350	400	17	67	27	7
Oct-17	416	350	376	112	613	205	15
Nov-17	400	350	350	101	424	150	16
Dec-17	388	350	380	66	990	361	11
Jan-18	398	346	360	389	27,986	10,210	16
Feb-18	386	360	376	27	19	7	6
Mar-18	380	346	364	54	898	311	14
Apr-18	380	346	370	35	80	28	12
May-18	364	312	344	216	6,871	2,356	16
Jun-18	354	330	354	26	165	57	10
Jul-18	400	330	346	94	1,263	464	16
Aug-18	350	346	350	7	7	2	6
Sep-18	360	348	360	5	0.6	0.2	4
Oct-18	360	270	328	44	44	14	9
Nov-18	340	250	298	89	613	171	14
Dec-18	340	270	326	41	47,817	14,201	13
Jan-19	330	260	310	24	30	9	8

AMAG Asuransi Multi Artha Guna Tbk.

Financial Data and Ratios

Public Accountant : Satrio Bing Eny & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash on hand and in Banks	12,044	18,404	52,831	61,418	73,411
Total Investment	64,193	109,210	45,788	45,837	46,386
Premium Receivables	30,735	117,615	156,850	278,139	357,494
Reinsurance Receivables	7,335	20,512	50,848	74,960	64,679
Other Receivable	-	-	-	-	-
Fixed Assets	78,305	76,680	174,884	167,302	159,033
Other Assets	17,650	47,529	78,277	35,804	21,412
Total Assets	1,651,782	2,627,812	3,436,388	3,886,961	4,455,520
Growth (%)		59.09%	30.77%	13.11%	14.63%

Claims payable	67	2,277	19,309	20,312	10,085
Reinsurance payables	8,820	79,725	135,560	219,467	381,365
Taxes payable	5,464	4,218	6,031	3,672	7,110
Total Liabilities	617,447	1,119,285	1,672,630	2,032,952	2,563,239
Growth (%)		81.28%	49.44%	21.54%	26.08%

Authorized Capital	574,600	574,600	574,600	574,600	574,600
Paid up Capital	332,273	500,155	500,155	500,155	500,155
Paid up Capital (Shares)	3,323	5,002	5,002	5,002	5,002
Par Value	100	100	100	100	100
Retained Earnings	625,545	788,599	918,881	1,002,058	1,035,444
Total Equity	1,034,335	1,508,527	1,763,759	1,854,009	1,776,260
Growth (%)		45.85%	16.92%	5.12%	-4.19%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Underwriting Revenues	453,439	757,076	568,649	656,931	341,434
Growth (%)		66.96%	-24.89%	15.52%	

Underwriting Expenses	283,999	545,127	370,827	408,931	182,657
Underwriting Income	169,439	211,949	197,822	-	-45,628
Income from Investments	114,060	-	165,959	101,406	27,471
Operating Expenses	138,427	-	238,395	224,093	120,044
Income from Operating	-	211,949	-	-	-
Growth (%)			-100.00%		

Others Income	-	-	-	-	-
Income before Tax	148,645	211,949	138,847	135,714	47,017
Tax	8,681	18,199	8,540	12,524	13,631
Profit for the period	139,964	193,750	130,306	123,190	33,386
Growth (%)		38.43%	-32.75%	-5.46%	

Period Attributable	139,964	193,750	130,306	123,190	33,386
Comprehensive Income	133,698	189,257	255,232	130,263	-77,749
Comprehensive Attributable	-	189,257	255,232	130,263	-77,749

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	10.00	-	8.00	-	-
EPS (Rp)	42.12	38.74	26.05	24.63	6.68
BV (Rp)	311.29	301.61	352.64	370.69	355.14
DAR (X)	0.37	0.43	0.49	0.52	0.58
DER(X)	0.60	0.74	0.95	1.10	1.44
ROA (%)	8.47	7.37	3.79	3.17	0.75
ROE (%)	13.53	12.84	7.39	6.64	1.88
OPM (%)	-	28.00	-	-	-
NPM (%)	30.87	25.59	22.92	18.75	9.78
Payout Ratio (%)	23.74	-	30.71	-	-
Yield (%)	4.29	-	2.14	-	-

*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,929
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