

AMFG Asahimas Flat Glass Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Basic Industry& Chemicals (3)
Industry Sub Sector : Ceramics, Glass, Porcelain (32)

As of 31 January 2019

Individual Index : 186.939
Listed Shares : 434,000,000
Market Capitalization : 1,987,720,000,000

299 | 1.99T | 0.03% | 97.17%

468 | 0.03T | 0.001% | 99.94%

COMPANY HISTORY

Established Date : 07-Oct-1971
Listing Date : 08-Nov-1995 (IPO Price: 2,450)
Underwriter IPO :
PT Danareksa Sekuritas
PT Indovest Securities
Securities Administration Bureau :
PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Tan Pei Ling
 2. Anwar Mutalib *)
 3. Masahiro Takeda
 4. Tjahjana Setiadi
 5. Yasuyuki Kitayama *)
 6. Yoshio Takegawa
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Takeo Takei
2. Emanuel David Satria Soetedja
3. Kazuo Ninomiya
4. Mohamad Amien
5. Prasetyo Aji
6. Rusli Pranadi
7. Satoru Shimada
8. Shigeki Yoshiba
9. Shuichi Hayashi
10. Takuji Kohama
11. Tjio Ferry Susanto

AUDIT COMMITTEE

1. Anwar Mutalib
2. Bambang Susilo
3. Hariawan Pribadi

CORPORATE SECRETARY

Christoforus

HEAD OFFICE

Jl. Ancol IX/5, Ancol Barat
Jakarta 14430

Phone : (021) 690-4041

Fax : (021) 691-8709; 690-00470

Homepage : www.amfg.co.id

Email : corsec.asahimas@agc.com

SHAREHOLDERS (December 2018)

1. AGC Inc.	190,359,000	43.86%
2. PT Rodamas	177,799,700	40.97%
3. Public (<5%)	65,841,300	15.17%

DIVIDEND ANNOUNCEMENT

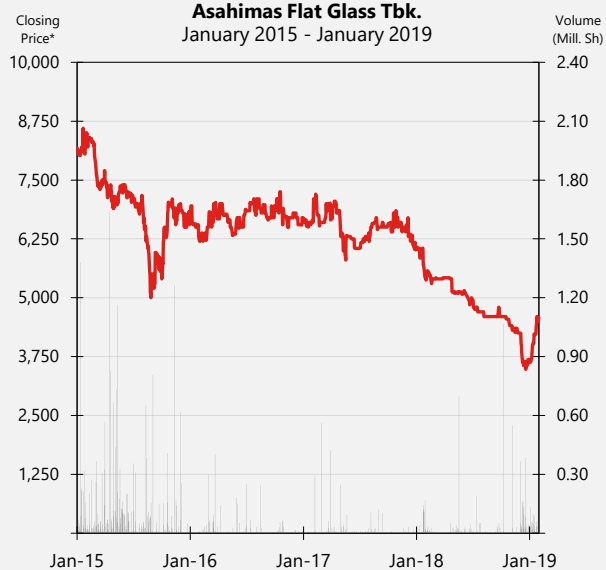
Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1995		25.00	10-Jun-96	11-Jun-96	19-Jun-96	18-Jul-96	F
1996		20.00	25-Jun-97	26-Jun-97	4-Jul-97	1-Aug-97	F
1999		16.00	5-Jun-00	6-Jun-00	14-Jun-00	29-Jun-00	F
2001		44.00	21-Jun-02	24-Jun-02	27-Jun-02	11-Jul-02	F
2002		70.00	24-Jun-03	25-Jun-03	27-Jun-03	11-Jul-03	F
2003		80.00	9-Jul-04	12-Jul-04	14-Jul-04	28-Jul-04	F
2004		100.00	24-Jun-05	27-Jun-05	29-Jun-05	31-Jul-05	F
2005		80.00	3-Jul-06	4-Jul-06	6-Jul-06	20-Jul-06	F
2007		80.00	27-Jun-08	30-Jun-08	2-Jul-08	16-Jul-08	F
2009		40.00	16-Jul-10	19-Jul-10	21-Jul-10	4-Aug-10	F
2010		80.00	18-Jul-11	19-Jul-11	21-Jul-11	4-Aug-11	F
2011		80.00	13-Jul-12	16-Jul-12	18-Jul-12	1-Aug-12	F
2012		80.00	26-Jun-13	27-Jun-13	1-Jul-13	15-Jul-13	F
2013		80.00	1-Jul-14	14-Jul-14	16-Jul-14	24-Jul-14	F
2015		80.00	10-Jun-16	13-Jun-16	15-Jun-16	1-Jul-16	F
2016		80.00	16-Jun-17	19-Jun-17	21-Jun-17	12-Jul-17	F
2017		30.00	20-Jun-18	21-Jun-18	25-Jun-18	5-Jul-18	F

ISSUED HISTORY

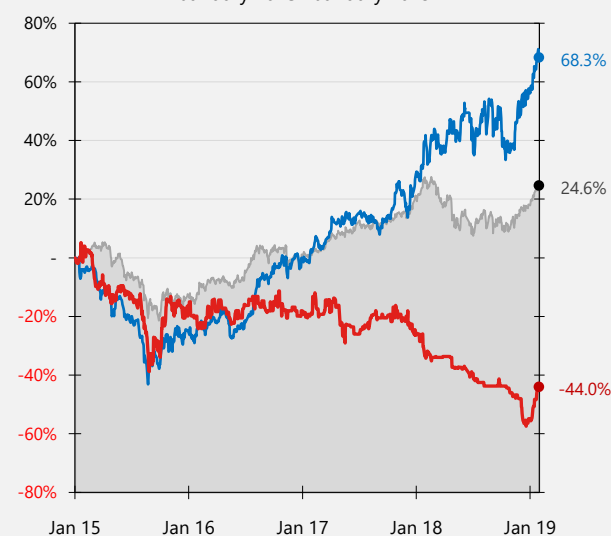
No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	86,000,000	8-Nov-95	8-Nov-95
2.	Company Listing	201,000,000	8-Nov-95	18-Jun-96
3.	Company Listing	147,000,000	18-Dec-00	18-Dec-00

AMFG Asahimas Flat Glass Tbk.

Closing Price* and Trading Volume
Asahimas Flat Glass Tbk.
January 2015 - January 2019



Closing Price*, Jakarta Composite Index (IHSG) and
Basic Industry and Chemicals Index
January 2015 - January 2019



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	23	3	3	6	0.9
Value (Billion Rp)	166	21	19	28	3
Frequency (Thou. X)	9	1	2	2	0.3
Days	225	146	167	163	22
Price (Rupiah)					
High	8,600	7,250	7,450	6,200	4,650
Low	4,800	6,000	5,625	3,300	3,540
Close	6,550	6,700	6,025	3,690	4,580
Close*	6,550	6,700	6,025	3,690	4,580
PER (X)					
PER (X)	8.33	10.09	30.98	-13.19	-16.37
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
PBV (X)	0.84	0.83	0.73	0.46	0.57

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	8,600	7,850	8,400	1,501	3,037	24,645	21
Feb-15	8,500	7,975	8,000	357	834	6,948	19
Mar-15	8,000	7,100	7,700	1,414	1,980	15,004	22
Apr-15	7,700	6,750	6,900	1,624	4,426	31,986	21
May-15	7,475	6,900	7,225	962	4,128	29,410	19
Jun-15	7,400	6,850	7,175	515	1,249	9,011	21
Jul-15	7,200	6,400	7,075	898	1,063	7,449	17
Aug-15	7,000	4,800	5,500	1,089	1,918	11,645	20
Sep-15	6,000	5,100	5,800	129	1,084	5,633	16
Oct-15	7,025	5,400	6,950	282	923	5,789	18
Nov-15	7,100	6,400	6,950	137	1,836	12,285	17
Dec-15	7,450	6,400	6,550	103	944	6,563	14
Jan-16	6,975	6,300	6,300	64	22	143	11
Feb-16	6,500	6,000	6,500	167	155	968	17
Mar-16	7,200	6,350	6,675	351	1,130	7,670	18
Apr-16	7,050	6,750	6,775	34	153	1,070	10
May-16	6,700	6,325	6,625	59	230	1,515	12
Jun-16	6,900	6,350	6,875	60	510	3,430	10
Jul-16	7,100	6,850	6,850	48	146	1,010	7
Aug-16	7,100	6,600	6,800	64	326	2,268	12
Sep-16	6,950	6,650	6,950	25	20	135	11
Oct-16	7,250	6,500	6,725	109	296	2,013	18
Nov-16	6,800	6,475	6,800	33	22	146	11
Dec-16	6,900	6,500	6,700	88	69	467	9
Jan-17	6,875	6,450	6,650	104	35	234	14
Feb-17	7,250	6,400	6,600	180	885	5,992	18
Mar-17	7,050	6,400	6,800	147	564	3,761	14
Apr-17	7,450	6,500	6,850	136	105	721	13
May-17	6,700	5,800	6,300	418	509	3,184	18
Jun-17	6,300	5,700	6,050	51	44	266	9
Jul-17	6,400	6,000	6,375	68	79	494	15
Aug-17	6,700	6,100	6,500	164	339	2,166	15
Sep-17	6,600	6,250	6,500	34	114	742	8
Oct-17	6,850	6,325	6,700	63	32	207	13
Nov-17	6,700	6,350	6,550	41	49	317	15
Dec-17	6,700	5,625	6,025	218	74	447	15
Jan-18	6,200	5,325	5,450	680	799	4,548	17
Feb-18	5,625	5,250	5,400	352	172	940	19
Mar-18	5,450	5,300	5,425	64	27	144	12
Apr-18	5,425	5,100	5,125	62	130	690	8
May-18	5,125	4,950	5,075	108	882	4,404	17
Jun-18	5,175	4,820	4,950	109	183	915	12
Jul-18	4,950	4,500	4,700	105	333	1,576	19
Aug-18	4,700	4,500	4,600	44	18	82	5
Sep-18	4,800	4,500	4,600	53	156	719	10
Oct-18	4,600	4,300	4,410	40	1,101	4,955	14
Nov-18	4,410	4,100	4,250	101	623	2,650	12
Dec-18	4,250	3,300	3,690	640	1,727	6,444	18
Jan-19	4,650	3,540	4,580	259	856	3,449	22

AMFG Asahimas Flat Glass Tbk.

Financial Data and Ratios

Public Accountant : Siddharta Widjaja & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	1,107,411	931,761	320,827	346,195	338,391
Receivables	383,817	404,928	385,265	404,256	476,508
Inventories	745,048	861,194	957,425	1,144,420	1,240,867
Current Assets	2,263,728	2,231,181	1,787,723	2,003,321	2,369,263
Fixed Assets	1,530,836	1,822,896	3,520,207	4,068,690	5,621,303
Other Assets	70,032	98,650	48,599	-	-
Total Assets	3,918,391	4,270,275	5,504,890	6,267,816	8,190,048
Growth (%)		8.98%	28.91%	13.86%	30.67%

Current Liabilities	398,238	479,376	885,086	996,903	1,854,287
Long Term Liabilities	335,511	400,676	1,020,540	1,722,036	2,851,846
Total Liabilities	733,749	880,052	1,905,626	2,718,939	4,706,133
Growth (%)		19.94%	116.54%	42.68%	73.09%

Authorized Capital	300,000	300,000	300,000	300,000	300,000
Paid up Capital	217,000	217,000	217,000	217,000	217,000
Paid up Capital (Shares)	434	434	434	434	434
Par Value	500	500	500	500	500
Retained Earnings	2,802,559	3,008,140	3,217,181	3,166,794	3,101,832
Total Equity	3,184,642	3,390,223	3,599,264	3,548,877	3,483,915
Growth (%)		6.46%	6.17%	-1.40%	-1.83%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	3,672,186	3,665,989	3,724,075	3,885,791	3,266,280
Growth (%)		-0.17%	1.58%	4.34%	

Cost of Revenues	2,766,551	2,868,674	2,939,551	3,298,157	2,766,436
Gross Profit	905,635	797,315	784,524	587,634	499,844
Expenses (Income)	349,997	368,623	433,517	494,292	568,375
Operating Profit	555,638	428,692	351,007	93,342	-68,531
Growth (%)		-22.85%	-18.12%	-73.41%	

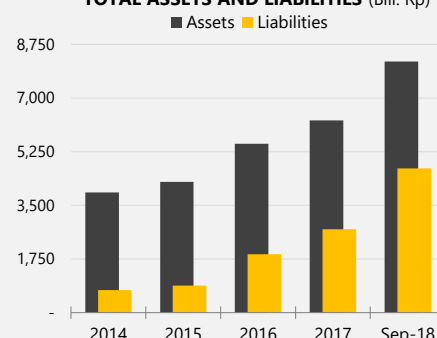
Other Income (Expenses)	42,169	35,571	-2,446	-29,753	-22,551
Income before Tax	597,807	464,263	348,561	63,589	-91,082
Tax	139,172	122,917	88,117	25,020	-
Profit for the period	458,635	341,346	260,444	38,569	-91,082
Growth (%)		-25.57%	-23.70%	-85.19%	

Period Attributable	458,635	341,346	260,444	38,569	-91,082
Comprehensive Income	458,635	323,503	243,761	-15,667	-51,942
Comprehensive Attributable	458,635	323,503	243,761	-15,667	-51,942

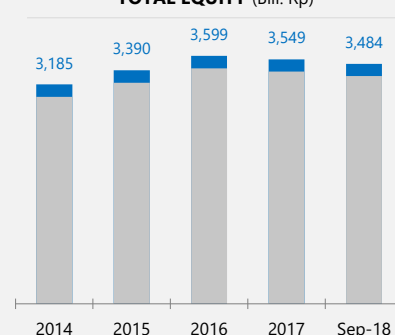
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	568.44	465.43	201.98	200.95	127.77
Dividend (Rp)	-	80.00	80.00	30.00	-
EPS (Rp)	1,056.76	786.51	600.10	88.87	-209.87
BV (Rp)	7,337.88	7,811.57	8,293.24	8,177.14	8,027.45
DAR (X)	0.19	0.21	0.35	0.43	0.57
DER(X)	0.23	0.26	0.53	0.77	1.35
ROA (%)	11.70	7.99	4.73	0.62	-1.11
ROE (%)	14.40	10.07	7.24	1.09	-2.61
GPM (%)	24.66	21.75	21.07	15.12	15.30
OPM (%)	15.13	11.69	9.43	2.40	-2.10
NPM (%)	12.49	9.31	6.99	0.99	-2.79
Payout Ratio (%)	-	10.17	13.33	33.76	-
Yield (%)	-	1.22	1.19	0.50	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
---------------------	--------	--------	--------	--------	--------

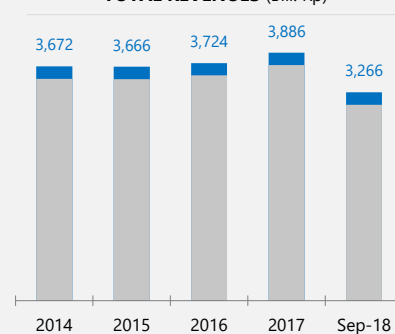
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

