

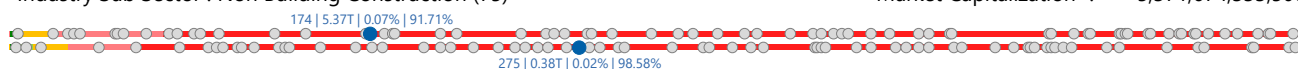
BALI Bali Towerindo Sentra Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Infrastructure, Utilities & Transportation (7)
Industry Sub Sector : Non Building Construction (75)

As of 31 January 2019

Individual Index : 1,831.250
Listed Shares : 3,666,671,900
Market Capitalization : 5,371,674,333,500



COMPANY HISTORY

Established Date : 06-Jul-2006
Listing Date : 13-Mar-2014 (IPO Price: 400)
Underwriter IPO :
PT RHB OSK Securities Indonesia
Securities Administration Bureau :
PT Sinartama Gunita

BOARD OF COMMISSIONERS

1. Johnny Swandi Sjam
 2. Anni Suwardi
 3. Erry Firmansyah *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Jap Owen Ronadhi
2. Lily Hidayat
3. Robby Hermanto
4. Tjhang Teddy Gunawan

AUDIT COMMITTEE

1. Erry Firmansyah
2. Hongisisillia
3. Indra Nathan Kusnadi

CORPORATE SECRETARY

Lily Hidayat

HEAD OFFICE

Wisma KEIAI, 22nd Floor
Jl. Jend. Sudirman Kav. 3
Jakarta 10220
Phone : (021) 5790 -5788
Fax : (021) 5790 5789
Homepage : www.balitower.co.id
Email : corporate.secretary@balitower.co.id

SHAREHOLDERS (December 2018)

1. PT Kharisma Cipta Towerindo 2,548,950,000 : 69.56%
2. Public (<5%) 1,115,526,700 : 30.44%

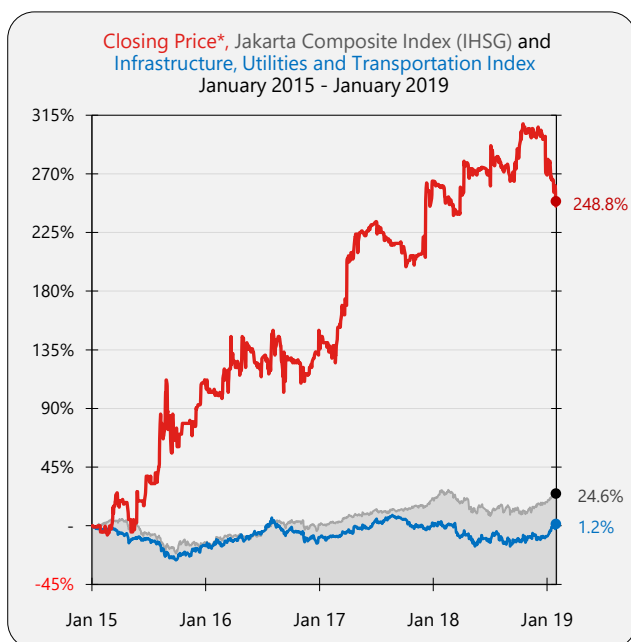
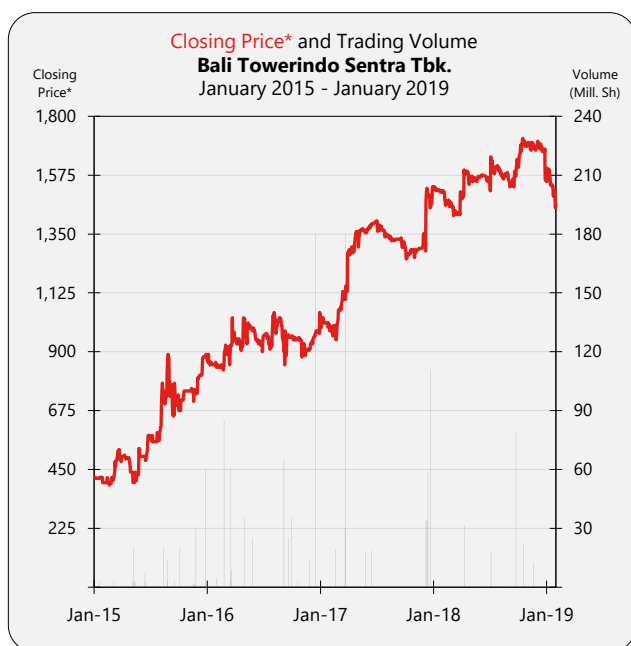
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2013		35.00	17-Jul-14	18-Jul-14	22-Jul-14	12-Aug-14	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	88,000,000	13-Mar-14	13-Mar-14
2.	Company Listing	509,800,000	13-Mar-14	13-Mar-14
3.	Warrant I	303,739,500 T:	24-Sep-14	21-Jan-19
4.	Stock Split	2,765,132,400	30-Jul-15	30-Jul-15

BALI Bali Towerindo Sentra Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	210	555	517	242	2
Value (Billion Rp)	216	497	588	380	3
Frequency (Thou. X)	2	2	3	24	0.9
Days	178	232	235	240	22
Price (Rupiah)					
High	3,000	1,050	1,530	1,720	1,725
Low	540	800	910	1,415	1,450
Close	890	1,050	1,530	1,560	1,465
Close*	890	1,050	1,530	1,560	1,465
PER (X)					
PER (X)	26.33	22.44	25.93	97.86	91.96
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)	6.35	6.03	6.45	4.13	3.88

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	2,100	2,000	2,000	15	3,104	6,519	5
Feb-15	2,095	1,950	2,095	26	43	85	9
Mar-15	2,630	2,050	2,500	145	2,752	4,455	20
Apr-15	2,525	2,200	2,200	23	46	112	12
May-15	2,650	1,900	2,500	49	29,740	59,481	14
Jun-15	2,900	2,025	2,900	128	10,234	20,611	10
Jul-15	3,000	540	580	128	673	1,157	15
Aug-15	975	575	870	570	39,261	26,875	20
Sep-15	870	635	735	301	4,300	3,314	20
Oct-15	760	670	750	142	20,849	14,115	16
Nov-15	775	710	740	134	38,449	27,344	18
Dec-15	1,000	730	890	290	60,941	51,770	19
Jan-16	890	820	860	85	345	296	14
Feb-16	910	800	910	70	90,287	77,218	13
Mar-16	1,030	820	950	335	74,341	67,768	21
Apr-16	1,040	900	1,025	264	1,128	1,070	21
May-16	1,025	930	990	246	61,538	56,503	20
Jun-16	990	870	950	267	1,222	1,140	21
Jul-16	1,020	890	950	163	518	489	16
Aug-16	1,050	900	970	277	799	800	22
Sep-16	980	800	960	298	126,316	112,077	21
Oct-16	960	880	945	147	3,099	2,693	21
Nov-16	940	850	930	185	14,109	12,035	22
Dec-16	1,050	910	1,050	117	181,004	164,771	20
Jan-17	1,050	945	980	56	333	338	19
Feb-17	1,050	910	1,050	90	19,297	19,295	18
Mar-17	1,280	1,030	1,280	261	210,992	232,702	22
Apr-17	1,365	1,245	1,360	235	1,199	1,553	17
May-17	1,370	1,300	1,360	416	20,460	27,626	20
Jun-17	1,390	1,340	1,390	301	19,742	26,683	15
Jul-17	1,400	1,320	1,340	404	1,475	2,018	21
Aug-17	1,350	1,315	1,330	328	1,313	1,751	22
Sep-17	1,335	1,300	1,315	236	1,007	1,332	19
Oct-17	1,310	1,240	1,290	227	1,024	1,309	22
Nov-17	1,350	1,240	1,350	199	972	1,256	22
Dec-17	1,530	1,200	1,530	565	239,482	272,496	18
Jan-18	1,530	1,480	1,510	180	1,096	1,662	22
Feb-18	1,515	1,450	1,465	234	1,362	2,010	19
Mar-18	1,510	1,415	1,510	930	5,200	7,443	21
Apr-18	1,595	1,485	1,570	2,454	39,807	62,474	21
May-18	1,575	1,535	1,570	2,589	7,817	12,199	20
Jun-18	1,575	1,545	1,565	1,633	5,094	7,955	13
Jul-18	1,645	1,505	1,590	3,151	27,104	45,074	22
Aug-18	1,605	1,555	1,560	2,952	8,496	13,409	21
Sep-18	1,640	1,525	1,635	2,297	86,215	136,494	19
Oct-18	1,720	1,580	1,690	2,935	31,138	44,216	23
Nov-18	1,705	1,665	1,685	2,696	21,349	34,925	21
Dec-18	1,705	1,560	1,560	2,118	7,466	12,533	18
Jan-19	1,725	1,450	1,465	941	2,204	3,403	22

BALI Bali Towerindo Sentra Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Aryanto, Amir Jusuf, Mawar & Saptoto

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	25,229	13,631	5,967	39,465	14,051
Receivables	16,858	40,482	96,404	81,846	136,167
Inventories	2,062	2,033	2,711	20,809	39,142
Current Assets	51,810	78,542	136,280	287,440	286,950
Fixed Assets	66,802	74,814	80,401	1,943,346	2,451,437
Other Assets	212	203	2,237	-	3,231
Total Assets	808,768	1,204,724	1,707,249	2,421,704	2,946,897
Growth (%)		48.96%	41.71%	41.85%	21.69%

Current Liabilities	155,097	247,266	322,825	495,349	486,392
Long Term Liabilities	285,302	456,908	682,898	788,600	1,074,380
Total Liabilities	440,399	704,174	1,005,724	1,283,949	1,560,771
Growth (%)		59.89%	42.82%	27.66%	21.56%

Authorized Capital	200,000	2,000,000	200,000	200,000	200,000
Paid up Capital	68,584	71,475	72,682	72,686	72,686
Paid up Capital (Shares)	686	3,574	3,634	3,634	3,634
Par Value	100	20	20	20	20
Retained Earnings	250,294	370,911	567,060	149,692	216,703
Total Equity	368,369	500,551	701,526	1,137,755	1,386,126
Growth (%)		35.88%	40.15%	62.18%	21.83%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	136,527	170,480	254,686	320,066	328,472
Growth (%)		24.87%	49.39%	25.67%	

Cost of Revenues	35,151	46,890	73,427	119,308	129,173
Gross Profit	101,376	123,591	181,260	200,758	199,299
Expenses (Income)	23,672	36,919	37,906	42,521	34,654
Operating Profit	77,703	86,672	143,354	158,236	164,646
Growth (%)		11.54%	65.40%	10.38%	

Other Income (Expenses)	44,874	77,491	120,355	-105,626	-107,114
Income before Tax	122,577	164,163	263,709	52,610	57,531
Tax	33,499	43,366	67,079	-8,917	13,721
Profit for the period	89,078	120,797	196,630	61,527	43,811
Growth (%)		35.61%	62.78%	-68.71%	

Period Attributable	89,078	120,797	196,630	61,527	43,810
Comprehensive Income	89,078	120,933	196,148	436,200	248,369
Comprehensive Attributable	89,078	120,933	196,148	436,200	248,369

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	33.40	31.76	42.21	58.03	59.00
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	129.88	33.80	54.11	16.93	12.05
BV (Rp)	537.10	140.06	193.04	313.06	381.40
DAR (X)	0.54	0.58	0.59	0.53	0.53
DER(X)	1.20	1.41	1.43	1.13	1.13
ROA (%)	11.01	10.03	11.52	2.54	1.49
ROE (%)	24.18	24.13	28.03	5.41	3.16
GPM (%)	74.25	72.50	71.17	62.72	60.67
OPM (%)	56.91	50.84	56.29	49.44	50.12
NPM (%)	65.25	70.86	77.20	19.22	13.34
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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