

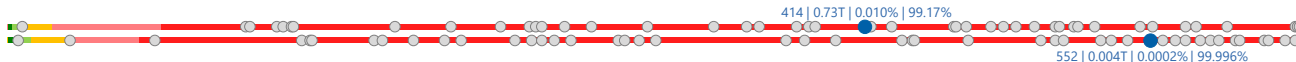
BATA Sepatu Bata Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Miscellaneous Industry (4)
 Industry Sub Sector : Footwear (44)

As of 31 January 2019

Individual Index : 7,328.145
 Listed Shares : 1,300,000,000
 Market Capitalization : 734,500,000,000



COMPANY HISTORY

Established Date : 14-Apr-1905
 Listing Date : 24-Mar-1982 (IPO Price: 1,270)
 Underwriter IPO :
 PT Merchant Investment Corporation
 Securities Administration Bureau :
 PT Bima Registra

BOARD OF COMMISSIONERS

1. Rajeev Gopalakrishan
 2. Farid Harianto *)
 3. Shaibal Sinha
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Inderpreet Singh Bhatia
2. Hatta Tutuko
3. Piyush Gupta
4. Ricardo Lumalessil

AUDIT COMMITTEE

1. Farid Harianto
2. Robert Darmadi
3. Stania Pranoto

CORPORATE SECRETARY

Amelia Noor Savitri

HEAD OFFICE

Graha Bata
 Jl. R.A. Kartini Kav. 28 Cilandak Barat
 Jakarta Selatan 12430
 Phone : (021) 750-5353
 Fax : (021) 750-5354
 Homepage : www.bata.com
 Email : id.corporate-secretary@bata.com

SHAREHOLDERS (December 2018)

1. Bafin (Nederland) BV 1,066,187,400 : 82.01%
2. Bp2S Singapore/Fully Taxable 66,171,100 : 5.09%
3. Public (<5%) 167,641,500 : 12.90%

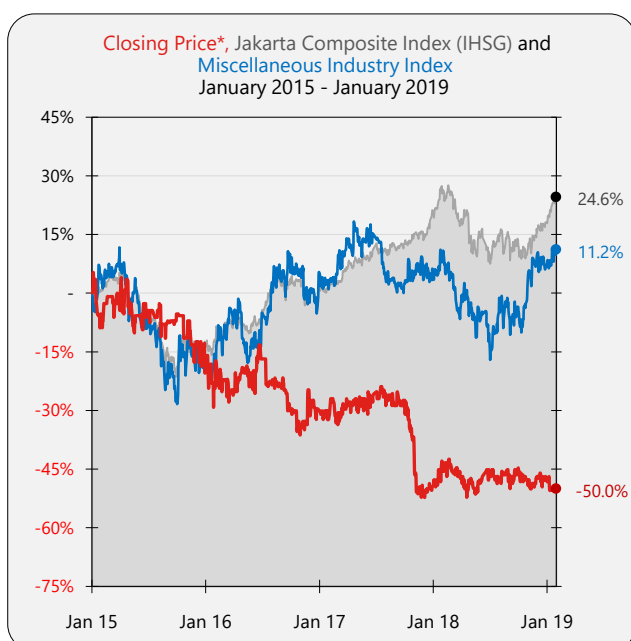
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1995		225.00	17-Jun-96	18-Jun-96	26-Jun-96	27-Jun-96	F
1998		300.00	25-May-99	26-May-99	3-Jun-99	21-Jun-99	F
1999		500.00	30-Nov-99	1-Dec-99	9-Dec-99	14-Dec-99	I
1999		500.00	10-Dec-99	13-Dec-99	21-Dec-99	23-Dec-99	I
1999		1,350.00	20-Jun-00	21-Jun-00	29-Jun-00	4-Jul-00	F
2000		2,000.00	1-Dec-00	4-Dec-00	11-Dec-00	20-Dec-00	I
2000		1,550.00	29-Jun-01	30-Jun-01	9-Jul-01	25-Jul-01	F
2001		2,000.00	6-Dec-01	7-Dec-01	12-Dec-01	27-Dec-01	I
2001		1,500.00	4-Jul-02	5-Jul-02	10-Jul-02	24-Jul-02	F
2002		1,650.00	11-Dec-02	12-Dec-02	16-Dec-02	23-Dec-02	I
2002		1,150.00	2-Jul-03	3-Jul-03	7-Jul-03	21-Jul-03	F
2003		900.00	5-Dec-03	8-Dec-03	10-Dec-03	23-Dec-03	I
2003		600.00	30-Jun-04	1-Jul-04	6-Jul-04	20-Jul-04	F
2004		850.00	2-Dec-04	3-Dec-04	7-Dec-04	20-Dec-04	I
2004		650.00	3-Jul-05	4-Jul-05	6-Jul-05	20-Jul-05	F
2005		850.00	5-Dec-05	6-Dec-05	8-Dec-05	22-Dec-05	I
2005		150.00	19-Jul-06	21-Jul-06	16-Jul-06	19-Jul-06	F
2006		340.00	7-Dec-06	8-Dec-06	12-Dec-06	21-Dec-06	I
2006		435.00	5-Jul-07	6-Jul-07	10-Jul-07	24-Jul-07	F
2007		870.00	7-Dec-07	10-Dec-07	12-Dec-07	17-Dec-07	I
2007		6,361.00	19-Jun-08	18-Jun-08	23-Jun-08	7-Jul-08	F
2007		727.00	5-Dec-08	9-Dec-08	11-Dec-08	16-Dec-08	F
2008		816.00	29-Jun-09	30-Jun-09	2-Jul-09	15-Jul-09	F
2009		1,088.00	8-Dec-09	9-Dec-09	11-Dec-09	16-Dec-09	I
2009		1,070.00	29-Jun-10	30-Jun-10	2-Jul-10	16-Jul-10	F
2010		1,300.00	6-Dec-10	8-Dec-10	10-Dec-10	16-Dec-10	I
2011		1.45	2-Dec-11	5-Dec-11	7-Dec-11	20-Dec-11	I
2011		1,230.00	10-Jul-12	11-Jul-12	13-Jul-12	27-Jul-12	F
2012		1,565.00	3-Dec-12	4-Dec-12	6-Dec-12	14-Dec-12	I
2012		1,185.00	11-Jul-13	12-Jul-13	16-Jul-13	30-Jul-13	F
2013		15.08	9-Dec-13	10-Dec-13	12-Dec-13	20-Dec-13	I
2013		13.47	18-Jul-14	21-Jul-14	23-Jul-14	13-Aug-14	F
2014		16.16	28-Nov-14	1-Dec-14	3-Dec-14	16-Dec-14	I
2014		5.62	3-Jul-15	6-Jul-15	8-Jul-15	29-Jul-15	F
2015		6.45	30-Jun-16	1-Jul-16	12-Jul-16	21-Jul-16	F
2016		18.22	28-Nov-16	29-Nov-16	1-Dec-16	19-Dec-16	I
2016		5.55	22-Jun-17	3-Jul-17	5-Jul-17	17-Jul-17	F
2017		15.69	12-Dec-17	13-Dec-17	15-Dec-17	20-Dec-17	I
2017		5.55	5-Jul-18	6-Jul-18	10-Jul-18	27-Jul-18	F
2018		8.71	13-Dec-18	14-Dec-18	13-Dec-18	21-Dec-18	I

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	1,200,000	24-Mar-82	24-Mar-82
2.	Additional Listing	750,000 T:	9-Jan-85	24-Dec-86
3.	Partial Listing	11,050,000 T:	19-Apr-90	9-Nov-00
4.	Stock Split	1,287,000,000	4-Sep-13	4-Sep-13

BATA Sepatu Bata Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	5	2	8	5	2
Value (Billion Rp)	5	1	5	3	1
Frequency (Thou. X)	0.8	1	3	3	0.7
Days	124	191	189	223	22
Price (Rupiah)					
High	1,190	985	860	665	605
Low	900	720	520	510	540
Close	900	790	570	600	565
Close*	900	790	570	600	565
PER (X)					
PER (X)	9.03	26.26	15.04	12.35	11.63
PER Industry (X)	0.95	13.86	4.78	16.15	17.64
PBV (X)	2.14	1.81	1.27	1.26	1.19

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,190	1,030	1,070	54	410	441	15
Feb-15	1,120	1,005	1,120	57	302	322	8
Mar-15	1,180	1,000	1,090	102	254	276	13
Apr-15	1,180	1,040	1,110	224	3,312	3,554	17
May-15	1,125	1,010	1,065	177	308	325	15
Jun-15	1,100	1,005	1,080	61	157	167	8
Jul-15	1,090	1,000	1,080	14	18	19	7
Aug-15	1,100	1,000	1,045	17	3	3	9
Sep-15	1,070	950	1,070	18	18	19	7
Oct-15	1,065	980	1,000	20	16	16	6
Nov-15	1,050	900	980	18	79	70	7
Dec-15	990	900	900	51	63	59	12
Jan-16	950	800	855	42	64	58	12
Feb-16	940	835	880	56	50	44	15
Mar-16	900	805	840	110	102	85	15
Apr-16	930	825	915	101	122	108	18
May-16	920	840	890	65	63	55	16
Jun-16	985	840	940	131	235	210	19
Jul-16	900	840	870	98	107	92	12
Aug-16	890	820	865	134	160	138	17
Sep-16	885	780	795	134	288	235	20
Oct-16	800	720	720	143	200	151	16
Nov-16	935	720	820	257	249	204	18
Dec-16	830	760	790	54	34	26	13
Jan-17	790	725	770	133	147	111	16
Feb-17	825	730	775	62	45	35	12
Mar-17	825	740	805	176	465	368	18
Apr-17	825	780	825	71	333	271	14
May-17	830	765	820	120	296	240	19
Jun-17	860	780	835	64	152	125	12
Jul-17	860	800	835	66	86	71	10
Aug-17	845	775	805	81	133	107	19
Sep-17	850	805	820	43	64	53	10
Oct-17	815	680	705	169	1,439	676	19
Nov-17	705	530	555	1,197	4,013	2,296	22
Dec-17	580	520	570	370	523	290	18
Jan-18	655	550	630	411	789	463	22
Feb-18	665	575	620	313	360	224	19
Mar-18	635	570	595	224	394	235	20
Apr-18	605	530	580	304	620	350	19
May-18	600	510	580	339	568	313	18
Jun-18	625	550	620	164	430	254	13
Jul-18	620	550	590	180	270	159	21
Aug-18	625	570	585	195	675	400	18
Sep-18	620	520	605	108	102	60	16
Oct-18	625	530	590	140	215	127	20
Nov-18	600	555	600	157	572	332	19
Dec-18	625	570	600	194	325	196	18
Jan-19	605	540	565	657	1,805	1,030	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	4,036	32,367	5,738	6,391	18,971
Receivables	40,711	39,539	41,864	36,750	26,528
Inventories	314,628	282,547	324,918	383,149	391,253
Current Assets	490,876	521,211	533,900	567,954	592,527
Fixed Assets	245,226	234,746	219,554	2,018,947	230,695
Other Assets	38,789	39,301	51,288	68,790	68,277
Total Assets	774,891	795,258	804,743	855,691	891,498
Growth (%)		2.63%	1.19%	6.33%	4.18%

Current Liabilities	316,234	210,932	207,735	230,498	223,495
Long Term Liabilities	29,542	37,139	39,853	45,885	48,549
Total Liabilities	345,775	248,071	247,588	276,383	272,044
Growth (%)		-28.26%	-0.19%	11.63%	-1.57%

Authorized Capital	20,000	20,000	20,000	20,000	20,000
Paid up Capital	13,000	13,000	13,000	13,000	13,000
Paid up Capital (Shares)	1,300	1,300	1,300	1,300	1,300
Par Value	10	10	10	10	10
Retained Earnings	416,116	538,794	548,955	574,997	615,143
Total Equity	429,116	547,187	557,155	579,309	619,455
Growth (%)		27.52%	1.82%	3.98%	6.93%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,008,728	1,028,851	999,802	974,536	769,792
Growth (%)		1.99%	-2.82%	-2.53%	

Cost of Revenues	558,228	622,099	568,351	526,714	423,092
Gross Profit	450,500	406,751	431,451	447,822	346,700
Expenses (Income)	347,286	251,856	365,398	367,318	277,590
Operating Profit	103,213	154,895	66,053	80,504	69,110
Growth (%)		50.07%	-57.36%	21.88%	

Other Income (Expenses)	-4,287	-6,092	-751	-980	-879
Income before Tax	98,926	148,804	65,302	79,524	68,231
Tax	28,144	19,284	23,070	25,870	20,870
Profit for the period	70,781	129,519	42,232	53,654	47,361
Growth (%)		82.99%	-67.39%	27.05%	

Period Attributable	70,781	129,519	42,232	53,654	47,361
Comprehensive Income	70,781	128,896	42,039	49,765	47,361
Comprehensive Attributable	70,781	128,896	42,039	49,765	47,361

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	155.23	247.10	257.01	246.40	265.12
Dividend (Rp)	21.78	6.45	23.77	21.24	8.71
EPS (Rp)	54.45	99.63	32.49	41.27	36.43
BV (Rp)	330.09	420.91	428.58	445.62	476.50
DAR (X)	0.45	0.31	0.31	0.32	0.31
DER(X)	0.81	0.45	0.44	0.48	0.44
ROA (%)	9.13	16.29	5.25	6.27	5.31
ROE (%)	16.49	23.67	7.58	9.26	7.65
GPM (%)	44.66	39.53	43.15	45.95	45.04
OPM (%)	10.23	15.06	6.61	8.26	8.98
NPM (%)	7.02	12.59	4.22	5.51	6.15
Payout Ratio (%)	40.00	6.47	73.17	51.46	23.91
Yield (%)	1.97	0.72	3.01	3.73	1.44

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
---------------------	--------	--------	--------	--------	--------

