

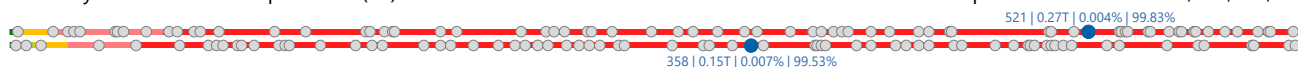
BBRM Pelayaran Nasional Bina Buana Raya Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Infrastructure, Utilities & Transportation (7)
Industry Sub Sector : Transportation (74)

As of 31 January 2019

Individual Index : 21.739
Listed Shares : 5,367,076,248
Market Capitalization : 268,353,812,400



COMPANY HISTORY

Established Date : 07-Feb-1998
Listing Date : 09-Jan-2013 (IPO Price: 230)
Underwriter IPO :
PT OSK Nusadana Securities Indonesia
Securities Administration Bureau :
PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Latip
 2. Abdurachman *)
 3. Hendra Iskandar Lubis *)
 4. Leong Seng Keat
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Peter
2. Lie Ly
3. Posma Lumban Tobing
4. Sean Lee Yun Feng
5. Tiong Chiong Hiung

AUDIT COMMITTEE

1. Hendra Iskandar Lubis
2. Kukuh Komandoko Hadiwidjojo
3. Setiawan Kriswanto

CORPORATE SECRETARY

Sufisan

HEAD OFFICE

The City Center Batavia Tower One 8th Floor, Suite 08-09
Jl. K.H. Mas Mansyur Kav. 126
Jakarta Pusat 10220
Phone : (021) 2952-9461; 2952-9463
Fax : (021) 2952-9462
Homepage : www.bbr.co.id
Email : corpsec@bbr.co.id

SHAREHOLDERS (December 2018)

1. PT Marco Polo Indonesia	1,867,871,739	: 34.80%
2. Nam Cheong Pioneer Sdn., Bhd.,	1,600,000,000	: 29.81%
3. PT Sinar Bintang Makmur	953,304,000	: 17.76%
4. Public (<5%)	945,900,509	: 17.62%

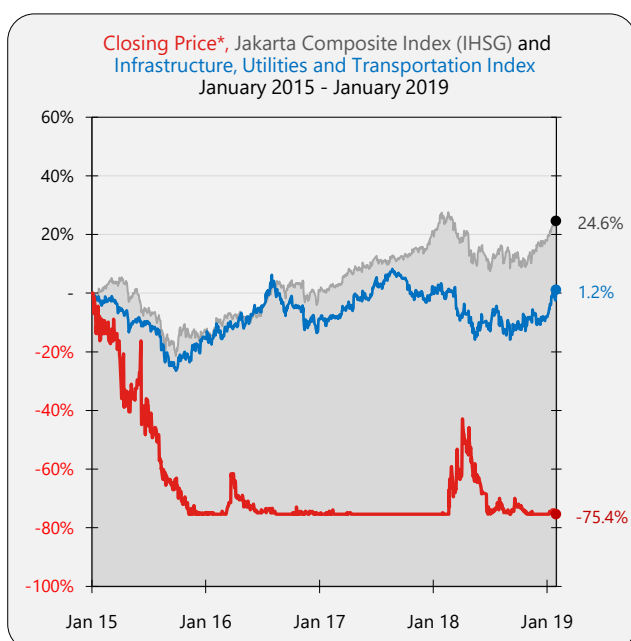
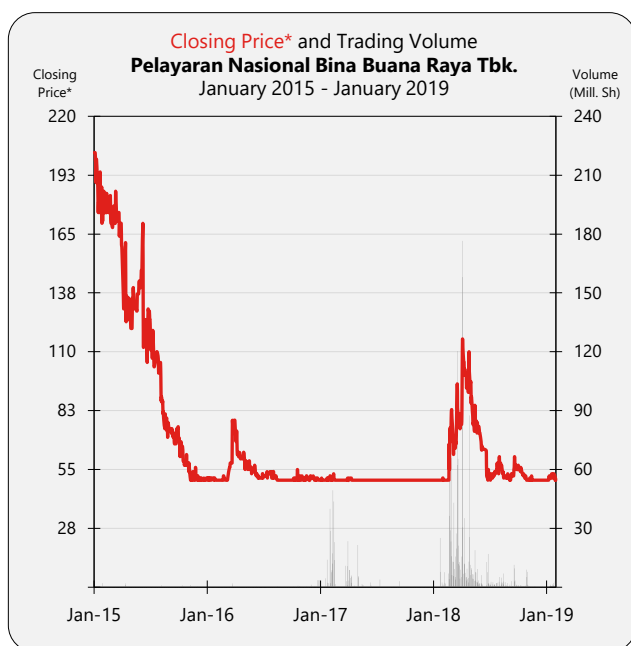
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
-	-	-	-	-	-	-	-

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	600,000,000	9-Jan-13	9-Jan-13
2.	Company Listing	1,868,870,000	9-Jan-13	9-Jan-13
3.	Convertible Bond I & Redeemable Exchangeable Preference Shares (REPS)	346,083,339	23-Jan-13	23-Jan-13
4.	Convertible Bond II	952,121,739	26-Feb-13	26-Feb-13
5.	Exercise Right I	470	5-Dec-14	5-Dec-14
6.	Exercise Right I	700	8-Dec-14	8-Dec-14
7.	Exercise Right I	1,600,000,000	12-Dec-14	12-Dec-14

BBRM Pelayaran Nasional Bina Buana Raya Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	18	24	411	1,784	15
Value (Billion Rp)	2	1	21	152	0.8
Frequency (Thou. X)	4	2	16	96	1
Days	206	190	150	228	22
Price (Rupiah)					
High	203	93	57	128	57
Low	50	50	50	50	50
Close	51	50	50	50	50
Close*	51	50	50	50	50
PER (X)					
PER (X)	-0.72	-2.58	-4.41	-2.46	-2.46
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)					
PBV (X)	0.26	0.29	0.30	0.71	0.71

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	203	165	175	220	2,699	482	20
Feb-15	200	170	170	241	564	100	18
Mar-15	185	150	160	149	327	55	13
Apr-15	175	100	121	727	4,223	584	18
May-15	145	120	140	43	51	6	12
Jun-15	170	105	125	118	188	23	15
Jul-15	124	95	105	148	859	93	16
Aug-15	105	66	74	1,218	1,752	151	19
Sep-15	77	65	75	79	207	14	15
Oct-15	90	54	58	384	2,091	129	21
Nov-15	64	50	50	299	2,889	147	21
Dec-15	55	50	51	112	1,707	86	18
Jan-16	51	50	50	46	91	5	16
Feb-16	67	50	50	28	99	5	13
Mar-16	93	50	78	727	3,794	269	17
Apr-16	90	55	63	173	850	54	14
May-16	73	51	54	90	357	20	17
Jun-16	58	50	51	187	867	44	15
Jul-16	55	51	51	61	106	6	13
Aug-16	54	50	50	187	1,125	57	20
Sep-16	51	50	50	25	242	12	13
Oct-16	55	50	51	377	3,357	171	18
Nov-16	55	50	52	95	874	46	17
Dec-16	53	50	50	109	12,503	668	17
Jan-17	54	50	50	1,162	25,379	1,291	20
Feb-17	57	50	50	8,872	248,172	12,891	19
Mar-17	53	50	50	1,817	49,071	2,488	19
Apr-17	52	50	50	641	40,706	2,055	17
May-17	51	50	50	331	36,377	2,018	16
Jun-17	51	50	50	2,394	3,626	181	9
Jul-17	52	50	50	254	4,029	202	12
Aug-17	52	50	50	34	468	23	9
Sep-17	53	50	50	32	3,297	165	11
Oct-17	50	50	50	6	2	0.1	6
Nov-17	50	50	50	8	0.8	0.0	8
Dec-17	50	50	50	6	23	1	4
Jan-18	52	50	51	183	36,471	1,824	12
Feb-18	95	50	82	10,494	308,848	21,233	17
Mar-18	97	59	79	26,060	495,830	40,599	21
Apr-18	128	75	95	33,160	630,896	67,984	21
May-18	97	70	72	9,693	112,823	9,083	20
Jun-18	72	50	51	4,037	56,935	3,240	13
Jul-18	64	50	53	2,204	26,069	1,397	22
Aug-18	65	50	52	3,937	40,628	2,248	21
Sep-18	69	50	55	3,504	37,842	2,200	19
Oct-18	58	50	50	2,043	24,812	1,281	23
Nov-18	52	50	50	439	11,740	587	21
Dec-18	51	50	50	96	1,174	59	18
Jan-19	57	50	50	1,037	15,279	781	22

BBRM Pelayaran Nasional Bina Buana Raya Tbk.

Financial Data and Ratios

Public Accountant : Hertanto, Sidik & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	390,560	40,620	33,510	28,898	53,556
Receivables	86,551	49,047	53,114	32,591	41,557
Inventories	6,050	3,356	2,581	2,556	2,680
Current Assets	499,422	100,173	93,972	72,517	112,170
Fixed Assets	1,653,055	2,062,767	1,669,343	1,221,615	1,224,162
Other Assets	43,499	130,415	121,037	-	2,495
Total Assets	2,195,976	2,293,355	1,884,352	1,297,103	1,338,827
Growth (%)		4.43%	-17.83%	-31.16%	3.22%

Current Liabilities	420,293	723,600	569,075	877,891	156,923
Long Term Liabilities	477,072	442,052	386,092	3,533	805,761
Total Liabilities	897,364	1,165,653	955,168	881,423	962,684
Growth (%)		29.90%	-18.06%	-7.72%	9.22%

Authorized Capital	700,000	700,000	700,000	700,000	700,000
Paid up Capital	536,708	536,708	536,708	536,708	536,708
Paid up Capital (Shares)	5,367	5,367	5,367	5,367	5,367
Par Value	100	100	100	100	100
Retained Earnings	210,544	158,136	-249,747	-772,079	-932,688
Total Equity	1,298,611	1,127,702	929,184	415,679	376,143
Growth (%)		-13.16%	-17.60%	-55.26%	-9.51%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	422,316	360,224	341,249	319,405	243,123
Growth (%)		-14.70%	-5.27%	-6.40%	

Cost of Revenues	337,308	425,152	326,960	339,487	256,260
Gross Profit	85,009	-64,928	14,290	-20,082	-13,137
Expenses (Income)	35,008	289,681	76,098	469,811	26,864
Operating Profit	50,001	-354,609	-61,809	-489,894	-40,000
Growth (%)		N/A	82.57%	-692.60%	

Other Income (Expenses)	-41,726	-46,114	-35,448	-23,308	-38,647
Income before Tax	8,275	-400,723	-97,257	-513,201	-78,647
Tax	7,779	4,601	8,334	7,048	3,261
Profit for the period	495	-405,323	-105,591	-520,250	-81,908
Growth (%)		N/A	73.95%	-392.70%	

Period Attributable	495	-405,323	-105,591	-520,250	-81,908
Comprehensive Income	2,402	-402,341	-104,679	-521,251	-81,908
Comprehensive Attributable	2,402	-402,341	-104,679	-521,251	-81,908

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	118.83	13.84	16.51	8.26	71.48
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	0.09	-75.52	-19.67	-96.93	-15.26
BV (Rp)	241.96	210.11	173.13	77.45	70.08
DAR (X)	0.41	0.51	0.51	0.68	0.72
DER(X)	0.69	1.03	1.03	2.12	2.56
ROA (%)	0.02	-17.67	-5.60	-40.11	-6.12
ROE (%)	0.04	-35.94	-11.36	-125.16	-21.78
GPM (%)	20.13	-18.02	4.19	-6.29	-5.40
OPM (%)	11.84	-98.44	-18.11	-153.38	-16.45
NPM (%)	0.12	-112.52	-30.94	-162.88	-33.69
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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