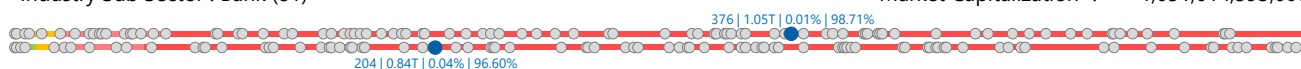


COMPANY REPORT : JANUARY 2019

Development Board
 Industry Sector : Finance (8)
 Industry Sub Sector : Bank (81)

As of 31 January 2019

Individual Index : 92.233
 Listed Shares : 11,063,309,400
 Market Capitalization : 1,051,014,393,000

**COMPANY HISTORY**

Established Date : 15-May-1990
 Listing Date : 12-May-2016 (IPO Price: 103)
 Underwriter IPO :
 PT Indo Premier Securities
 Securities Administration Bureau :
 PT Datindo Entrycom

BOARD OF COMMISSIONERS

- Lenny Sugihat *)
 - Marcello Theodore Taufik
 - Sudarto *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

- Lisawati
- Setiawan Kumala
- Sugiarto Surjadi

AUDIT COMMITTEE

- Sudarto
- Dedy Indradjatna Widjaya
- Lando Simatupang

CORPORATE SECRETARY

Febrina Kenya Savitri

HEAD OFFICE

Wisma Hayam Wuruk 1-2 Floor
 Jl. Hayam Wuruk No. 8
 Jakarta Pusat 10120
 Phone : (021) 2910-9900
 Fax : (021) 2910-9992
 Homepage : www.bankganesha.co.id
 Email : corpsect@bankganesha.co.id

SHAREHOLDERS (December 2018)

1. PT Equity Development Investment Tbk.	3,336,410,000	: 30.16%
2. UOB Kay Hian Pte. Ltd.	1,388,305,300	: 12.55%
3. BP2S Singapore/BNP Paribas Wealth Management Singapore Branch	909,090,900	: 8.22%
4. Public (<5%)	5,429,503,200	: 49.08%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
-							

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	5,372,320,000	12-May-16	12-May-16
2.	Company Listing	3,516,090,000	12-May-16	12-May-16
3.	Shares for PT Equity Development Investment Tbk.	2,286,650,000	12-May-16	12-May-16
4.	Unlisted Shares	-111,750,600	12-May-16	12-May-16



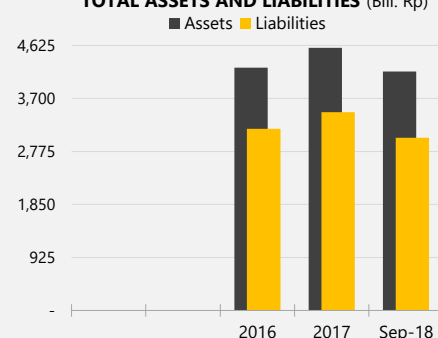
Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
May-16	120	86	104	6,022	1,069,418	116,462	14
Jun-16	108	94	101	718	48,785	5,009	22
Jul-16	103	92	94	347	2,195	207	16
Aug-16	105	90	95	1,774	12,862	1,252	22
Sep-16	97	79	97	350	2,401,920	231,908	21
Oct-16	94	81	87	1,694	6,601	579	20
Nov-16	90	74	81	4,340	29,556	2,399	22
Dec-16	86	70	78	505	6,235	466	20
Jan-17	83	73	80	1,885	10,995	843	21
Feb-17	79	74	76	333	3,265	247	19
Mar-17	106	73	83	2,979	28,926	2,613	22
Apr-17	175	81	143	10,570	124,764	17,308	17
May-17	154	96	107	11,751	122,753	14,944	20
Jun-17	160	104	122	20,129	334,280	47,570	15
Jul-17	139	110	123	8,829	112,210	14,464	21
Aug-17	123	98	99	4,300	29,245	3,246	22
Sep-17	107	92	98	3,580	32,028	3,206	19
Oct-17	101	92	94	1,793	15,416	1,464	22
Nov-17	98	90	93	7,745	38,256	3,553	22
Dec-17	96	65	83	9,753	287,666	23,254	18
Jan-18	140	80	123	11,426	432,466	40,858	22
Feb-18	214	97	145	44,709	836,228	135,282	19
Mar-18	154	105	108	46,408	1,064,917	131,785	21
Apr-18	123	96	97	20,694	511,504	56,875	21
May-18	112	83	96	23,771	467,404	46,259	20
Jun-18	108	84	86	12,952	225,337	21,596	13
Jul-18	93	76	83	13,105	236,338	20,209	22
Aug-18	101	77	88	18,810	528,096	47,657	21
Sep-18	127	78	108	39,225	990,754	104,253	19
Oct-18	110	88	90	19,160	324,478	32,127	23
Nov-18	96	83	83	20,687	171,975	15,514	21
Dec-18	86	76	82	11,878	881,115	87,198	18
Jan-19	112	80	95	36,354	1,415,568	145,664	22

SHARES TRADED	2016	2017	2018	Jan-19
Volume (Million Sh.)	3,578	1,140	6,671	1,416
Value (Billion Rp)	358	133	740	146
Frequency (Thou. X)	16	84	283	36
Days	157	238	240	22
Price (Rupiah)				
High	120	175	214	112
Low	70	65	76	80
Close	78	83	82	95
Close*	78	83	82	95
PER (X)				
PER (X)	22.11	18.14	17.40	20.16
PER Industry (X)	20.71	19.10	25.63	24.30
PBV (X)				
PBV (X)	0.82	0.83	0.79	0.91

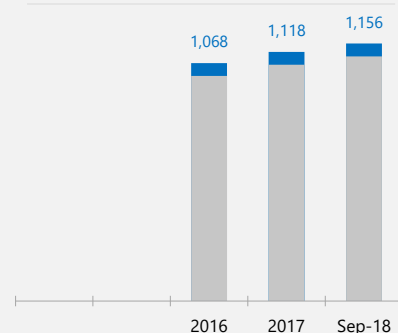
* Adjusted price after corporate action

BALANCE SHEET	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>			
Cash on Hand	85,627	92,402	54,092
Placements with Other Banks	259,931	431,343	50,000
Marketable Securities	873,196	541,056	611,665
Loans	2,167,622	2,884,556	2,781,612
Investment	-	-	-
Fixed Assets	59,120	61,960	53,558
Other Assets	122,537	136,600	47,701
Total Assets	4,235,925	4,581,932	4,171,832
Growth (%)		8.17%	-8.95%
Deposits	3,106,525	3,392,256	2,901,929
Taxes Payable	14,410	21,117	12,702
Fund Borrowings	-	-	-
Other Liabilities	15,185	15,335	3,621
Total Liabilities	3,168,069	3,463,572	3,015,668
Growth (%)		9.33%	-12.93%
Authorized Capital	1,400,000	1,400,000	1,400,000
Paid up Capital	1,117,506	1,117,506	1,117,506
Paid up Capital (Shares)	11,175	11,175	11,175
Par Value	100	100	100
Retained Earnings	-96,848	-45,708	-4,270
Total Equity	1,067,856	1,118,360	1,156,164
Growth (%)		4.73%	3.38%
INCOME STATEMENTS	Dec-16	Dec-17	Sep-18
Total Interest Income	285,827	388,404	289,633
Growth (%)		35.89%	
Interest Expenses	129,631	182,860	133,543
Other Operating Revenue	18,955	37,949	30,815
Other Operating Expenses	103,105	141,042	132,941
Income from Operations	53,790	76,827	53,964
Growth (%)		42.83%	
Non-Operating Revenues	-1,170	-1,588	-1,841
Income Before Tax	52,620	75,239	52,123
Provision for Income Tax	13,427	16,681	13,031
Profit for the period	39,193	58,558	39,092
Growth (%)		49.41%	
Period Attributable	39,193	58,558	39,092
Comprehensive Income	73,794	57,922	35,458
Comprehensive Attributable	73,794	57,922	35,458
RATIOS	Dec-16	Dec-17	Sep-18
Dividend (Rp)	-	-	-
EPS (Rp)	3.51	5.24	3.50
BV (Rp)	95.56	100.08	103.46
DAR (X)	0.75	0.76	0.72
DER(X)	2.97	3.10	2.61
ROA (%)	0.93	1.28	0.94
ROE (%)	3.67	5.24	3.38
OPM (%)	18.82	19.78	18.63
NPM (%)	13.71	15.08	13.50
Payout Ratio (%)	-	-	-
Yield (%)	-	-	-
*US\$ Rate (Bt), Rp	13,436	13,548	14,929

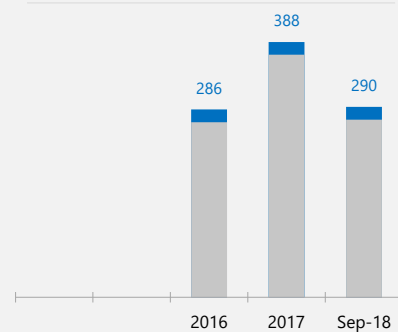
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL INTEREST INCOME (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

