

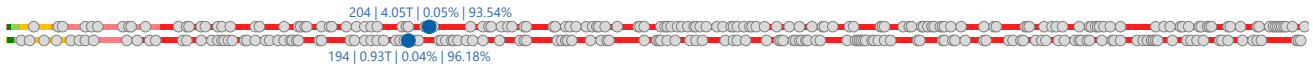
BHIT MNC Investama Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Trade, Services & Investment (9)
 Industry Sub Sector : Investment Company (98)

As of 31 January 2019

Individual Index : 228.104
 Listed Shares : 51,939,135,584
 Market Capitalization : 4,051,252,575,552



COMPANY HISTORY

Established Date : 02-Oct-1989
 Listing Date : 24-Nov-1997 (IPO Price: 700)
 Underwriter IPO :
 PT Sinarmas Sekuritas
 Securities Administration Bureau :
 PT BSR Indonesia

SHAREHOLDERS (December 2018)

1. HT Investment Development Ltd.	13,238,835,716	: 25.49%
2. UOB Kay Hian Hongkong Ltd. Smart Empire Group Ltd.	6,025,697,879	: 11.60%
3. PT Bhakti Panjiwira	5,262,220,112	: 10.13%
4. Charlton Group Holdings Ltd.	3,982,085,217	: 7.67%
5. UOB Kay Hian (Hong Kong) Ltd.	2,842,553,000	: 5.47%
6. Public (<5%)	20,587,743,660	: 39.64%

BOARD OF COMMISSIONERS

- Hary Tanoesoedibjo
 - Angela Herliani Tanoesoedibjo
 - Kardinal Alamsyah Karim *)
 - Liliana Tanoesoedibjo
 - Ricky Herbert P Sitohang *)
 - Valencia Herliani Tanoesoedibjo
- *) *Independent Commissioners*

BOARD OF DIRECTORS

- Darma Putra Wati
- Henry Suparman
- Jiohan Sebastian
- Natalia Purnama
- Susanty Tjandra Sanusi
- Tien

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1997		12.00	4-Jun-98	5-Jun-98	15-Jun-98	7-Jul-98	F
2000		8.00	2-Aug-01	3-Aug-01	8-Aug-01	23-Aug-01	F
2001		5.00	7-Aug-02	8-Aug-02	13-Aug-02	27-Aug-02	F
2002		5.00	10-Dec-03	11-Dec-03	15-Dec-03	30-Dec-03	F
2003		5.00	8-Dec-04	9-Dec-04	13-Dec-04	21-Dec-04	F
2004		5.00	9-Dec-05	12-Dec-05	14-Dec-05	29-Dec-05	F
2006		5.00	6-Dec-07	7-Dec-07	11-Dec-07	28-Dec-07	F
2007		5.00	9-Dec-08	10-Dec-08	12-Dec-08	30-Dec-08	F
2010		2.00	12-Dec-11	13-Dec-11	15-Dec-11	29-Dec-11	F
2011		3.00	29-Aug-12	30-Aug-12	3-Sep-12	17-Sep-12	F
2012		5.00	19-Sep-13	20-Sep-13	24-Sep-13	8-Oct-13	F
2013		3.00	2-Dec-14	3-Dec-14	5-Dec-14	19-Dec-14	F
2014		3.00	28-May-15	29-May-15	3-Jun-15	24-Jun-15	F

AUDIT COMMITTEE

- Kardinal Alamsyah Karim
- Azis Aribowo
- Ricky Herbert Parulian Sitohang

CORPORATE SECRETARY

Santi Paramita

HEAD OFFICE

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ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	123,000,000	24-Nov-97	24-Nov-97
2.	Company Listing	305,000,000	T: 24-Nov-97	: 28-Jun-98
3.	Stock Split	1,712,000,000	T: 8-Sep-99	: 8-Feb-00
4.	Additional Listing	107,000,000	24-Apr-01	24-Apr-01
5.	Right Issue	3,636,776,919	T: 20-Jul-01	: 24-Jul-07
6.	Warrant Series I	166,666,663	T: 25-Mar-03	: 15-Jan-04
7.	Warrant Series II	617,750,000	T: 7-May-04	: 10-Oct-07
8.	Warrant Series III	565,084,161	T: 14-Jul-06	: 2-Aug-07
9.	TBUK Conversion	3,639,503,723	T: 30-Aug-07	: 8-Jun-12
10.	Bonus Shares	22,129,311,567	21-May-10	21-May-10
11.	MSOP Conversion I	28,883,500	T: 29-Dec-10	: 3-Jan-11
12.	ESOP/MSOP Conversion I	9,607,500	T: 5-Jan-11	: 6-Jan-11
13.	ESOP/MSOP Conversion I & II	72,298,000	T: 6-Apr-11	: 20-May-11
14.	ESOP/MSOP Conversion I, II, & III	48,018,000	22-Nov-11	22-Nov-11
15.	ESOP/MSOP Conversion I, II, III & IV	261,106,231	T: 11-Apr-12	: 4-May-12
16.	ESOP/MSOP Conversion I, II, III & IV	78,845,543	T: 8-May-12	: 18-Oct-12
17.	ESOP/MSOP Conversion I & IV	685,000	16-Oct-12	16-Oct-12
18.	Add. Listing without RI	10,361,839,885	T: 19-Oct-12	: 24-Sep-18
19.	ESOP/MSOP Conversion I, III & IV	1,028,000	30-Oct-12	30-Oct-12
20.	ESOP/MSOP Conversion III & IV	82,000	5-Nov-12	5-Nov-12
21.	ESOP/MSOP Conversion IV	600,500	12-Nov-12	12-Nov-12
22.	ESOP/MSOP Conversion revision	-163,500	24-Jun-13	24-Jun-13
23.	ESOP/MSOP Conversion II, III, IV & V	306,343,500	T: 24-Jun-13	: 28-May-14
24.	ESOP/MSOP Conversion IV, V & VI	35,078,600	19-Nov-14	19-Nov-14
25.	ESOP/MSOP Conversion V & VI	18,541,700	T: 10-Apr-15	: 7-May-15
26.	ESOP/MSOP Conversion V	9,121,500	T: 20-Apr-15	: 6-Nov-15
27.	Right Issue V	7,705,126,592	T: 21-Jul-16	: 8-Aug-16



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	6,674	46,833	31,180	10,517	2,019
Value (Billion Rp)	1,640	7,257	3,592	937	124
Frequency (Thou. X)	324	606	365	908	142
Days	244	246	238	240	22
Price (Rupiah)					
High	349	199	152	144	83
Low	125	115	87	55	57
Close	174	135	90	58	78
Close*	174	135	90	58	78
PER (X)					
PER (X)	-7.84	10.10	38.64	-4.11	-5.53
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	0.30	0.26	0.18	0.12	0.16

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	307	268	281	17,820	373,390	106,162	21
Feb-15	340	274	340	29,233	512,053	154,952	19
Mar-15	349	278	299	66,527	723,518	228,756	22
Apr-15	314	269	269	26,181	1,135,293	313,403	21
May-15	279	208	208	23,358	355,850	91,928	19
Jun-15	273	193	265	55,022	1,221,088	269,548	21
Jul-15	302	253	286	17,215	201,391	55,652	19
Aug-15	298	226	259	13,629	127,449	35,296	20
Sep-15	260	181	199	12,085	74,992	16,776	21
Oct-15	239	197	209	14,714	111,915	24,993	21
Nov-15	214	146	146	16,627	260,691	44,575	21
Dec-15	179	125	174	31,635	1,576,203	298,208	19
Jan-16	173	127	130	9,706	330,842	52,066	20
Feb-16	139	115	131	17,833	217,333	28,333	20
Mar-16	199	130	178	63,879	10,596,701	1,625,451	21
Apr-16	187	151	169	58,747	2,412,629	367,486	21
May-16	184	148	162	38,230	764,535	127,622	20
Jun-16	176	149	166	108,686	1,203,470	194,822	22
Jul-16	195	160	170	122,113	1,876,779	327,238	16
Aug-16	181	147	149	99,266	1,153,824	194,821	22
Sep-16	153	130	145	16,663	3,790,420	395,981	21
Oct-16	155	128	138	9,033	395,467	56,026	21
Nov-16	173	136	142	39,603	11,882,741	1,991,034	22
Dec-16	148	130	135	21,770	12,207,864	1,896,527	20
Jan-17	152	131	141	49,231	845,895	116,659	21
Feb-17	146	126	132	77,260	6,887,992	669,997	19
Mar-17	140	125	127	71,224	924,792	119,580	22
Apr-17	130	119	120	17,364	6,566,114	1,072,397	17
May-17	136	116	132	28,106	963,121	121,724	20
Jun-17	134	113	118	33,806	1,528,948	183,940	15
Jul-17	124	104	109	27,355	500,213	58,009	21
Aug-17	109	97	99	18,589	275,794	28,147	22
Sep-17	114	97	100	11,091	242,729	25,289	19
Oct-17	106	97	98	9,228	247,508	24,498	22
Nov-17	100	92	92	6,116	11,635,283	1,119,323	22
Dec-17	97	87	90	15,839	561,563	52,249	18
Jan-18	122	89	121	66,841	1,232,428	129,480	22
Feb-18	144	105	122	120,030	1,379,696	173,777	19
Mar-18	126	107	113	11,072	271,924	31,095	21
Apr-18	116	97	103	85,668	772,805	84,491	21
May-18	125	97	112	137,260	702,051	78,321	20
Jun-18	120	100	103	63,461	379,908	42,003	13
Jul-18	118	101	103	68,590	769,908	85,791	22
Aug-18	112	103	106	57,608	1,273,636	82,763	21
Sep-18	106	87	87	57,914	312,104	28,899	19
Oct-18	89	77	77	87,600	431,812	35,440	23
Nov-18	84	63	63	104,803	1,368,169	86,780	21
Dec-18	65	55	58	46,947	1,622,322	78,340	18
Jan-19	83	57	78	142,395	2,019,034	124,000	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	3,660,815	4,141,203	3,608,806	2,700,509	1,915,716
Receivables	5,010,265	6,123,314	8,244,761	5,360,419	4,438,001
Inventories	2,091,685	1,932,262	2,190,412	2,930,612	3,332,559
Current Assets	17,952,836	21,296,838	20,398,266	20,195,774	19,614,783
Fixed Assets	7,559,925	9,325,584	9,925,623	12,801,851	14,164,400
Other Assets	433,708	407,150	391,276	57,941	742,419
Total Assets	47,531,672	53,177,474	55,292,949	56,523,811	56,195,692
Growth (%)		11.88%	3.98%	2.23%	-0.58%

Current Liabilities	10,822,188	19,121,248	18,996,986	18,897,593	14,589,501
Long Term Liabilities	14,185,270	11,322,367	12,132,471	13,540,028	15,881,453
Total Liabilities	25,007,458	30,443,615	31,129,457	32,437,621	30,470,954
Growth (%)		21.74%	2.25%	4.20%	-6.06%

Authorized Capital	11,500,000	11,500,000	11,500,000	11,500,000	11,500,000
Paid up Capital	3,873,919	3,890,211	4,805,705	4,805,705	4,805,705
Paid up Capital (Shares)	38,739	38,902	48,057	48,057	48,057
Par Value	100	100	100	100	100
Retained Earnings	1,352,350	381,284	614,271	762,890	213,608
Total Equity	22,524,214	22,733,859	24,163,492	24,086,190	25,724,738
Growth (%)		0.93%	6.29%	-0.32%	6.80%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	12,433,400	12,210,568	12,894,525	13,580,269	10,852,311
Growth (%)		-1.79%	5.60%	5.32%	

Cost of Revenues	7,073,824	7,438,020	7,763,595	-	5,475,850
Gross Profit	5,359,576	4,772,548	5,130,930	13,580,269	5,376,461
Expenses (Income)	3,566,693	5,217,732	3,532,090	7,823,078	4,888,794
Operating Profit	-	-	-	5,757,191	487,667
Growth (%)					

Other Income (Expenses)	-	-	-	-4,551,737	-
Income before Tax	1,792,883	-445,184	1,598,840	1,205,454	487,667
Tax	623,020	143,208	750,897	680,746	325,121
Profit for the period	1,169,863	-588,392	847,943	524,708	162,546
Growth (%)		N/A	N/A	-38.12%	

Period Attributable	194,518	-863,821	232,931	148,619	549,282
Comprehensive Income	1,119,423	-463,441	810,489	398,227	271,818
Comprehensive Attributable	171,076	-732,067	210,325	65,875	-437,587

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	165.89	111.38	107.38	106.87	134.44
Dividend (Rp)	3.00	-	-	-	-
EPS (Rp)	5.02	-22.20	4.85	3.09	11.43
BV (Rp)	581.43	584.39	502.81	501.20	535.30
DAR (X)	0.53	0.57	0.56	0.57	0.54
DER(X)	1.11	1.34	1.29	1.35	1.18
ROA (%)	2.46	-1.11	1.53	0.93	0.29
ROE (%)	5.19	-2.59	3.51	2.18	0.63
GPM (%)	43.11	39.09	39.79	100.00	49.54
OPM (%)	-	-	-	42.39	4.49
NPM (%)	9.41	-4.82	6.58	3.86	1.50
Payout Ratio (%)	59.75	-	-	-	-
Yield (%)	1.04	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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