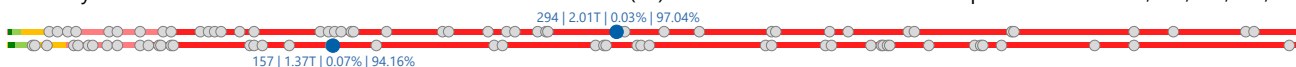


COMPANY REPORT : JANUARY 2019

As of 31 January 2019

Development Board
 Industry Sector : Mining (2)
 Industry Sub Sector : Crude Petroleum & Natural Gas Production (22)

Individual Index : 35.714
 Listed Shares : 40,158,987,014
 Market Capitalization : 2,007,949,350,700



COMPANY HISTORY

Established Date : 19-Apr-2007
 Listing Date : 11-Feb-2010 (IPO Price: 140)
 Underwriter IPO :
 PT Danatama Makmur
 Securities Administration Bureau :
 PT Ficomindo Buana Registrar

BOARD OF COMMISSIONERS

1. Omar Putihrai
 2. Hermawan Chandra *)
 3. Wibowo Suseno Wirjawan
 4. Winston Jusuf
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Raymond A Gerungan
2. Adhi Utomo Jusman
3. Andreas Kastono Ahadi
4. Michael Wong

AUDIT COMMITTEE

1. Hermawan Chandra
2. Indra Safitri
3. Kanaka Puradiredja
4. Rodion Wikanto Njotowidjojo

CORPORATE SECRETARY

Kurniawati Budiman

HEAD OFFICE

Menara Anugrah 10th Floor, Kantor Taman E.3.3
 Jl. DR Ide Anak Agung Gde Agung Lot. 8.6 8.7
 Jakarta Selatan 12950
 Phone : (021) 576-4661
 Fax : (021) 576-4664
 Homepage : www.benakat.co.id
 Email : corsec@benakat.co.id
remanja.intansuri@benakat.co.id

SHAREHOLDERS (December 2018)

1. PT Indotambang Perkasa	13,646,680,813	: 33.98%
2. Interventures Capital Pte. Ltd.	5,450,625,000	: 13.57%
3. Public (<5%)	21,061,681,201	: 52.45%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2013		1.00	13-Jan-15	14-Jan-15	16-Jan-15	30-Jan-15	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	11,500,000,000	11-Feb-10	11-Feb-10
2.	Company Listing	18,575,744,000	T: 11-Feb-10	: 30-Sep-10
3.	Warrant I	6,432,426,014	T: 28-Dec-10	: 14-Feb-13
4.	Stock Series B	3,650,817,000	19-Dec-17	19-Dec-17



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	21,522	19,435	46,617	22,373	1,348
Value (Billion Rp)	1,919	1,327	5,104	1,685	74
Frequency (Thou. X)	91	122	510	264	15
Days	244	237	238	240	22
Price (Rupiah)					
High	125	108	167	106	55
Low	50	50	67	50	50
Close	50	71	71	50	50
Close*	50	71	71	50	50
PER (X)					
PER (X)	78.24	60.68	4.59	5.83	5.83
PER Industry (X)	0.60	-4.41	6.26	-1.03	0.14
PBV (X)	0.27	0.47	0.64	0.37	0.37

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	125	113	115	5,702	317,800	38,787	21
Feb-15	118	107	111	4,733	245,677	27,745	19
Mar-15	112	98	100	7,729	1,127,234	123,610	22
Apr-15	108	89	91	4,662	1,924,274	196,020	21
May-15	96	78	78	6,469	558,561	47,693	19
Jun-15	86	58	80	10,200	2,617,944	219,363	21
Jul-15	111	77	100	15,471	1,625,221	157,178	19
Aug-15	104	69	70	8,289	1,790,390	156,052	20
Sep-15	78	60	71	10,693	2,798,424	197,551	21
Oct-15	89	69	72	9,673	2,557,490	194,818	21
Nov-15	73	62	62	6,003	2,736,176	223,469	21
Dec-15	62	50	50	1,642	3,222,775	336,672	19
Jan-16	50	50	50	63	2,003,392	113,268	18
Feb-16	50	50	50	76	412,142	24,481	16
Mar-16	51	50	50	2,530	566,927	30,920	21
Apr-16	50	50	50	517	473,408	33,314	21
May-16	50	50	50	239	637,736	42,232	20
Jun-16	50	50	50	329	339,517	25,367	19
Jul-16	50	50	50	360	229,070	21,956	16
Aug-16	50	50	50	628	819,951	51,513	22
Sep-16	50	50	50	198	1,106,547	64,999	21
Oct-16	65	50	50	7,219	860,139	53,546	21
Nov-16	108	50	83	49,179	6,542,431	468,662	22
Dec-16	90	50	71	60,594	5,443,876	397,203	20
Jan-17	154	67	127	123,034	12,646,378	1,491,659	21
Feb-17	167	88	116	100,624	8,666,396	1,176,070	19
Mar-17	127	100	111	37,362	4,157,273	485,372	22
Apr-17	130	98	108	36,065	3,207,082	375,578	17
May-17	109	74	85	24,806	1,788,329	170,757	20
Jun-17	94	81	81	8,626	1,216,406	97,526	15
Jul-17	118	81	107	26,466	2,144,412	222,803	21
Aug-17	118	98	102	38,160	2,427,427	256,236	22
Sep-17	108	81	85	38,227	2,416,787	208,750	19
Oct-17	94	80	84	26,427	1,292,763	112,671	22
Nov-17	93	81	81	33,343	3,076,978	252,629	22
Dec-17	84	67	71	17,166	3,576,695	253,505	18
Jan-18	103	71	89	68,759	4,350,606	392,913	22
Feb-18	106	80	98	59,986	3,998,638	372,091	19
Mar-18	99	80	83	32,580	1,788,578	156,791	21
Apr-18	87	71	72	13,574	771,714	61,850	21
May-18	76	63	67	15,496	1,406,947	99,146	20
Jun-18	68	50	57	11,078	1,817,752	125,554	13
Jul-18	66	51	58	19,551	1,773,690	96,783	22
Aug-18	63	52	54	12,022	872,588	47,411	21
Sep-18	54	50	50	9,484	1,017,203	52,419	19
Oct-18	51	50	50	1,495	119,154	6,322	23
Nov-18	50	50	50	1,025	1,346,384	86,312	21
Dec-18	65	50	50	19,201	3,109,960	187,399	18
Jan-19	55	50	50	15,364	1,347,969	73,956	22

Financial Data and Ratios

Public Accountant : Y. Santosa

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	14,973	4,760	13,139	145,593	16,840
Receivables	431,705	448,107	32,718	659,704	319,504
Inventories	49,798	44,007	38,362	-	-
Current Assets	1,902,040	2,045,890	356,460	853,791	1,037,366
Fixed Assets	200,768	202,226	202,509	203,155	204,436
Other Assets	7,101	7,772	7,592	-	280
Total Assets	17,320,494	19,828,463	17,179,713	17,855,616	20,357,714
Growth (%)		14.48%	-13.36%	3.93%	14.01%

Current Liabilities	6,699,233	8,522,130	6,803,835	6,055,899	6,457,999
Long Term Liabilities	4,898,945	5,479,353	6,380,657	7,111,834	8,487,751
Total Liabilities	11,598,178	14,001,483	13,184,492	13,167,733	14,945,749
Growth (%)		20.72%	-5.84%	-0.13%	13.50%

Authorized Capital	7,200,000	7,200,000	7,200,000	7,200,000	8,200,000
Paid up Capital	3,650,817	3,650,817	3,650,817	3,650,817	3,833,358
Paid up Capital (Shares)	36,508	36,508	36,508	36,508	40,159
Par Value	100	100	100	100	100 & 50
Retained Earnings	-5,843	-528,816	-2,224,059	-1,718,762	-1,635,581
Total Equity	5,722,316	5,826,981	3,995,221	4,687,883	5,411,965
Growth (%)		1.83%	-31.44%	17.34%	15.45%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	262,096	133,399	30,938	44,256	5,299
Growth (%)		-49.10%	-76.81%	43.05%	

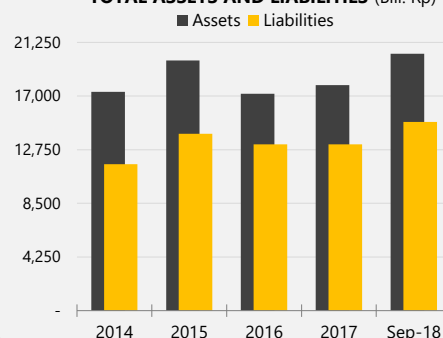
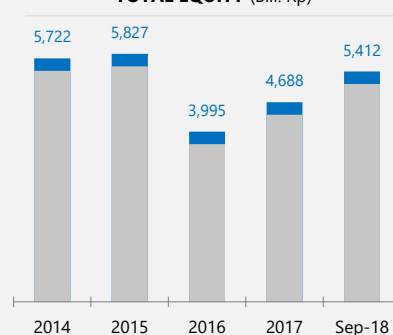
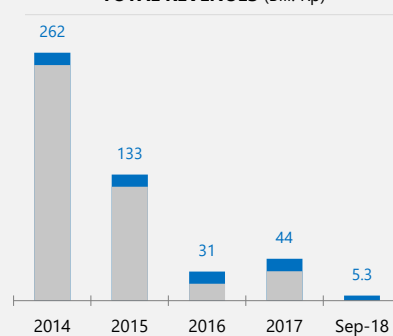
Cost of Revenues	202,239	177,393	109,289	119,792	7,650
Gross Profit	59,857	-43,994	-78,351	-75,536	-2,352
Expenses (Income)	-39,523	527,661	2,241,270	-	-
Operating Profit	-	-	-	-	-
Growth (%)					

Other Income (Expenses)	-	-	-	584,244	243,775
Income before Tax	99,380	-571,655	-2,319,621	508,708	241,423
Tax	4,311	-17,591	-952	-8,120	381
Profit for the period	95,069	-554,064	-2,318,669	516,828	241,043
Growth (%)		N/A	-318.48%	N/A	

Period Attributable	103,393	-522,335	-2,295,201	523,836	258,381
Comprehensive Income	36,410	-619,128	-2,309,235	519,493	245,466
Comprehensive Attributable	101,512	-587,399	2,285,767	526,501	262,804

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	28.39	24.01	5.24	14.10	16.06
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	2.83	-14.31	-62.87	14.35	6.43
BV (Rp)	156.74	159.61	109.43	128.41	134.76
DAR (X)	0.67	0.71	0.77	0.74	0.73
DER(X)	2.03	2.40	3.30	2.81	2.76
ROA (%)	0.55	-2.79	-13.50	2.89	1.18
ROE (%)	1.66	-9.51	-58.04	11.02	4.45
GPM (%)	22.84	-32.98	-253.25	-170.68	-44.39
OPM (%)	-	-	-	-	-
NPM (%)	36.27	-415.34	-7,494.60	1,167.81	4,549.24
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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TOTAL ASSETS AND LIABILITIES (Bill. Rp)

TOTAL EQUITY (Bill. Rp)

TOTAL REVENUES (Bill. Rp)

PROFIT FOR THE PERIOD (Bill. Rp)
