

# BISI Bisi International Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
Industry Sector : Agriculture (1)  
Industry Sub Sector : Crops (11)

## As of 31 January 2019

Individual Index : 717.500  
Listed Shares : 3,000,000,000  
Market Capitalization : 4,305,000,000,000



### COMPANY HISTORY

Established Date : 22-Jun-1983  
Listing Date : 28-May-2007 (IPO Price: 200)  
Underwriter IPO :  
Indopremir Securities  
Securities Administration Bureau :  
PT Adimitra Jasa Korpora

### BOARD OF COMMISSIONERS

1. Tjiu Thomas Effendy
  2. Burhan Hidayat \*)
  3. Ong Mei Sian
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Jemmy Eka Putra
2. Joseph Suprijanto
3. Putu Darsana
4. Setiadi Setiokusumo
5. Triono Harydanto

### AUDIT COMMITTEE

1. Burhan Hidayat
2. Budi Loemaksono
3. Yo Robertus Adi Sulistyio

### CORPORATE SECRETARY

Setiadi Setiokusumo

### HEAD OFFICE

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[setiadi.setiokusumo@bisi.co.id](mailto:setiadi.setiokusumo@bisi.co.id)

### SHAREHOLDERS (December 2018)

1. PT Agrindo Pratama	930,000,000	: 31.00%
2. Midsummer Limited	692,344,000	: 23.08%
3. Public (<5%)	1,377,656,000	: 45.92%

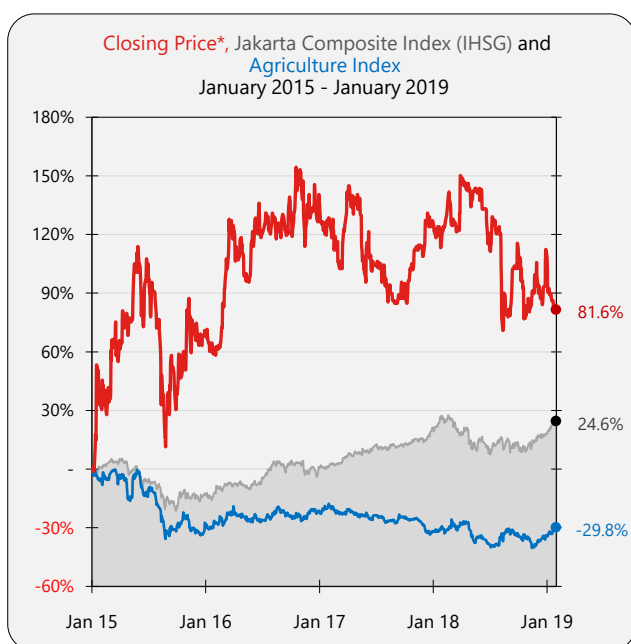
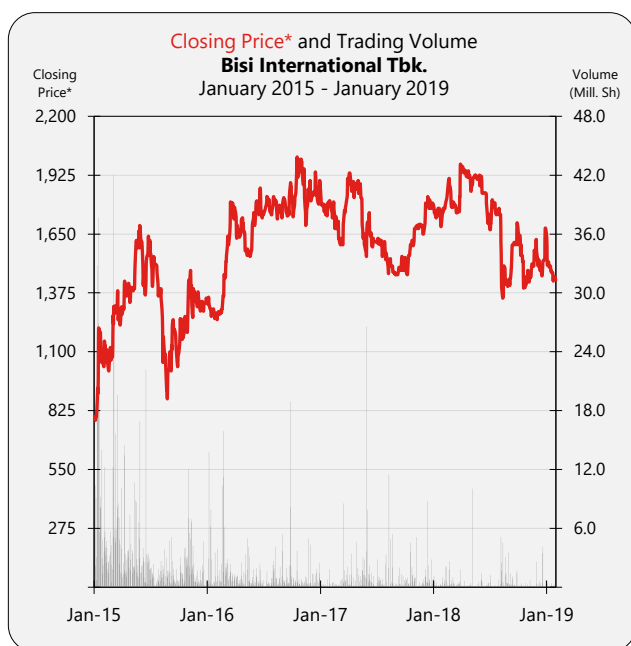
### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2010		10.00	27-Jun-11	28-Jun-11	1-Jul-11	14-Jul-11	F
2011		10.00	18-Jun-12	19-Jun-12	21-Jun-12	5-Jul-12	F
2012		10.00	28-Jun-13	1-Jul-13	3-Jul-13	17-Jul-13	F
2013		12.00	30-Jun-14	1-Jul-14	3-Jul-14	18-Jul-14	F
2015		33.00	14-Jun-16	15-Jun-16	17-Jun-16	1-Jul-16	F
2016		88.00	8-Jun-17	9-Jun-17	13-Jun-17	22-Jun-17	F
2017		100.00	6-Jun-18	7-Jun-18	20-Jun-18	29-Jun-18	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	900,000,000	28-May-07	28-May-07
2.	Company Listing	2,100,000,000	28-May-07	11-Jan-08

# BISI Bisi International Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	952	317	222	106	3
Value (Billion Rp)	1,182	511	369	180	5
Frequency (Thou. X)	145	59	32	12	1
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	1,690	2,070	1,950	1,975	1,670
Low	765	1,225	1,440	1,320	1,425
Close	1,350	1,900	1,795	1,675	1,435
Close*	1,350	1,900	1,795	1,675	1,435

PER (X)	15.35	18.33	18.37	16.00	#N/A
PER Industry (X)	-6.37	19.38	2.40	19.27	19.33
PBV (X)	2.23	2.92	2.67	2.35	#N/A

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,235	765	1,050	21,382	243,892	247,772	21
Feb-15	1,190	1,000	1,075	11,456	73,046	79,995	19
Mar-15	1,415	1,065	1,310	16,058	205,033	259,639	22
Apr-15	1,455	1,260	1,400	9,438	78,353	107,889	21
May-15	1,690	1,370	1,690	15,336	85,008	132,089	19
Jun-15	1,690	1,350	1,600	9,560	64,429	96,745	21
Jul-15	1,665	1,305	1,380	8,443	21,704	32,351	19
Aug-15	1,430	830	1,015	9,728	30,073	34,883	20
Sep-15	1,290	975	1,100	10,934	27,238	29,952	21
Oct-15	1,300	1,065	1,200	11,444	38,947	47,412	21
Nov-15	1,505	1,215	1,325	13,599	64,380	87,977	21
Dec-15	1,385	1,260	1,350	7,668	19,636	25,705	19
Jan-16	1,365	1,225	1,270	4,481	42,636	55,035	20
Feb-16	1,520	1,240	1,445	5,533	59,835	78,204	20
Mar-16	1,835	1,450	1,765	7,358	30,145	49,736	21
Apr-16	1,785	1,590	1,665	5,414	15,320	25,675	21
May-16	1,755	1,535	1,750	5,715	26,678	42,181	20
Jun-16	1,890	1,690	1,750	6,049	14,879	26,648	22
Jul-16	1,840	1,725	1,760	4,531	7,192	12,801	16
Aug-16	1,850	1,690	1,760	5,180	28,204	50,321	22
Sep-16	1,915	1,575	1,800	5,250	45,879	83,606	21
Oct-16	2,070	1,725	2,000	3,076	13,671	25,892	21
Nov-16	2,010	1,690	1,825	3,838	17,586	32,287	22
Dec-16	1,940	1,760	1,900	2,343	15,453	28,447	20
Jan-17	1,910	1,730	1,805	1,659	5,073	9,060	21
Feb-17	1,845	1,650	1,710	1,721	3,390	5,915	19
Mar-17	1,935	1,550	1,880	5,522	20,782	35,779	22
Apr-17	1,950	1,775	1,860	2,139	14,273	26,411	17
May-17	1,910	1,540	1,665	8,464	50,457	84,448	20
Jun-17	1,750	1,580	1,620	4,391	18,875	31,840	15
Jul-17	1,675	1,520	1,530	1,855	13,093	21,281	21
Aug-17	1,575	1,440	1,460	2,142	32,806	49,188	22
Sep-17	1,545	1,450	1,515	713	8,678	12,910	19
Oct-17	1,655	1,455	1,640	1,143	19,484	29,762	22
Nov-17	1,695	1,625	1,650	740	11,823	21,409	22
Dec-17	1,825	1,625	1,795	1,122	23,348	40,570	18
Jan-18	1,795	1,680	1,755	569	7,046	12,312	22
Feb-18	1,910	1,695	1,780	534	13,149	23,976	19
Mar-18	1,975	1,700	1,975	527	7,690	13,975	21
Apr-18	1,975	1,845	1,910	568	3,081	5,926	21
May-18	1,925	1,800	1,875	584	12,595	26,908	20
Jun-18	1,925	1,680	1,725	1,263	5,125	9,506	13
Jul-18	1,810	1,600	1,740	741	3,726	6,388	22
Aug-18	1,770	1,350	1,420	3,497	26,550	39,446	21
Sep-18	1,700	1,320	1,700	1,532	8,849	14,980	19
Oct-18	1,700	1,355	1,450	709	2,161	3,256	23
Nov-18	1,650	1,400	1,570	681	5,054	7,789	21
Dec-18	1,675	1,450	1,675	641	10,717	15,883	18
Jan-19	1,670	1,425	1,435	1,258	3,304	4,865	22

Public Accountant : Purwanto, Suherman & Surja

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	174,425	314,655	379,593	535,617	81,449
Receivables	791,501	722,354	949,311	833,041	960,249
Inventories	534,245	712,599	688,921	650,839	788,960
Current Assets	1,529,992	1,778,384	2,041,909	2,041,770	1,856,756
Fixed Assets	275,534	293,093	318,022	512,280	502,412
Other Assets	13,400	16,114	17,599	-	26,655
Total Assets	1,871,043	2,141,600	2,416,177	2,622,336	2,451,251
<b>Growth (%)</b>		<b>14.46%</b>	<b>12.82%</b>	<b>8.53%</b>	<b>-6.52%</b>

Current Liabilities	211,119	279,244	301,524	362,250	249,422
Long Term Liabilities	54,900	47,060	51,128	59,976	67,180
Total Liabilities	266,019	326,304	352,652	422,226	316,602
<b>Growth (%)</b>		<b>22.66%</b>	<b>8.07%</b>	<b>19.73%</b>	<b>-25.02%</b>

Authorized Capital	400,000	400,000	400,000	400,000	400,000
Paid up Capital	300,000	300,000	300,000	300,000	300,000
Paid up Capital (Shares)	3,000	3,000	3,000	3,000	3,000
Par Value	100	100	100	100	100
Retained Earnings	393,695	1,421,401	1,658,657	1,795,056	1,729,582
Total Equity	1,605,024	1,815,296	2,063,525	2,200,110	2,134,649
<b>Growth (%)</b>		<b>13.10%</b>	<b>13.67%</b>	<b>6.62%</b>	<b>-2.98%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,155,560	1,437,531	1,852,079	2,310,290	1,548,339
<b>Growth (%)</b>		<b>24.40%</b>	<b>28.84%</b>	<b>24.74%</b>	

Cost of Revenues	752,239	875,444	1,048,130	1,430,026	1,032,720
Gross Profit	403,321	562,087	803,949	880,264	515,619
Expenses (Income)	200,016	241,144	363,310	379,541	229,513
Operating Profit	203,305	320,943	440,639	500,723	286,106
<b>Growth (%)</b>		<b>57.86%</b>	<b>37.30%</b>	<b>13.64%</b>	

Other Income (Expenses)	5,847	10,650	13,456	18,474	8,583
Income before Tax	209,152	331,593	454,095	519,197	294,689
Tax	43,873	1,592	117,875	115,910	59,132
Profit for the period	165,279	330,001	336,220	403,287	235,557
<b>Growth (%)</b>		<b>99.66%</b>	<b>1.88%</b>	<b>19.95%</b>	

Period Attributable	165,279	263,920	336,137	403,180	234,526
Comprehensive Income	165,279	331,106	336,339	400,506	234,558
Comprehensive Attributable	165,263	265,025	336,256	400,399	234,526

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	724.71	636.86	677.20	563.64	744.42
Dividend (Rp)	-	33.00	88.00	100.00	-
EPS (Rp)	55.09	87.97	112.05	134.39	78.18
BV (Rp)	535.01	605.10	687.84	733.37	711.55
DAR (X)	0.14	0.15	0.15	0.16	0.13
DER(X)	0.17	0.18	0.17	0.19	0.15
ROA (%)	8.83	15.41	13.92	15.38	9.61
ROE (%)	10.30	18.18	16.29	18.33	11.03
GPM (%)	34.90	39.10	43.41	38.10	33.30
OPM (%)	17.59	22.33	23.79	21.67	18.48
NPM (%)	14.30	22.96	18.15	17.46	15.21
Payout Ratio (%)	-	37.51	78.54	74.41	-
Yield (%)	-	2.44	4.63	5.57	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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